

National Grain Market

St. Joseph, MO
January 18, 1989

GRAIN PRICES RALLIED AFTER EARLY WEEK DECLINES. GOOD EXPORT NEWS A FACTOR IN THE RALLY AND AFTER EARLY WEEK DECLINES SOME BUYING INTEREST MOVED IN AT THE LOWER PRICE LEVELS.

UNITED STATES...LACK OF PRECIPITATION CONTINUED TO STRESS WINTER WHEAT IN THE CENTRAL AND SOUTHERN PLAINS. SNOW COVER WAS ADEQUATE IN THE NORTHERN PLAINS. WINTER WHEAT WAS MOSTLY GOOD TO FAIR IN THE CORN BELT AND THE SOUTH. RAIN LIMITED FIELDWORK IN THE DELTA AND PORTIONS OF THE CORN BELT AND THE SOUTHEAST. SOIL MOISTURE WAS MOSTLY ADEQUATE TO SURPLUS IN THE DELTA. LIVESTOCK WAS IN MOSTLY GOOD CONDITION. WESTERN USSR...WINTER GRAINS REMAIN DORMANT. WINTER GRAINS IN THE WEST AND SOUTH LACK A PROTECTIVE SNOW COVER. EASTERN ASIA...MODERATE TO HEAVY RAIN CONTINUES ACROSS SOUTHERN AND EASTERN CROP AREAS. SOUTH AMERICA...LIGHT SHOWERS PROVIDE MINIMAL RELIEF TO DROUGHT-STRESSED CROPS IN ARGENTINA. WIDESPREAD RAIN IN SOUTH-CENTRAL BRAZIL HELPS SOUTHERN SOYBEANS BUT SOAKS NORTHERN CROP AREAS.

EXPORT NEWS: TURKEY IS TENDERING UNDER EBP FOR 100,000 TONNES OF HARD RED SPRING WHEAT. SOUTH KOREA IS TENDERING FOR 16,500 TONNES OF U.S. WHEAT FOR FEB SHIPMENT. SOUTH KOREA IS ALSO TENDERING FOR 27,000 TONNES OF U.S. WHEAT FOR FEB/MAR. SOUTH KOREA'S FEED AGENCY IS TENDERING FOR 150,000 TONNES OF NO. 2 YELLOW CORN FOR FEB/MAR SHIPMENT. TAIWAN IS TENDERING FOR 58,000 TONNES OF U.S. NO. 2 YELLOW CORN FOR FEBRUARY/MARCH SHIPMENT.

DATE CHANGE YEAR AGO 01/18/89 01/17/89 01/20/88 WHEAT: KANSAS CITY 4.31-4.33 UP 3 3.18-3.20 MINNEAPOLIS 4.38 1/4-4.44 1/4 UP 1/4-1 1/4 3.24 PORTLAND 5.00 UP 9-4 3.33-3.34 ST. LOUIS 4.36-4.40 UP 3-2 3.13-3.21

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.61-2.65 UP 3 1.94-1.99 MINNEAPOLIS 2.43 1/2 UP 2 3/4 1.79 SO. IOWA 2.54-2.60 UP 1-2 1.90-1.93 OMAHA 2.49-2.51 UP 3 1.82

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.60 UP 4-NC 6.05-6.15 MINNEAPOLIS 7.37 UP 1/4 5.95 SO. IOWA

7.48-7.51 NC 6.06-6.09 C. ILL. PROCES-SORS 7.64-7.70 NC-UP 2 6.16-6.22

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE KANSAS CITY (MAR) WHEAT 4.31 3/4 UP 1 3/4 3.18 1/4

MINNEAPOLIS (MAR) WHEAT 4.20 1/4 UP 1 1/4 3.04

CHICAGO (MAR) WHEAT 4.39 3/4 UP 3 3.28 1/2

(MAR) CORN 2.70 1/2 UP 2 3/4 1.99 (MAR) SOYBEANS 7.71 UP 1/4 6.26 EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.73 UP 2 3.51 NO. 2 SOFT RED WINTER WHEAT 4.60-4.67 UP 1 3.38-3.42 NO.2 YELLOW CORN 2.91-2.93 UP 2-3 2.22-2.23 NO.2 YELLOW SORGHUM RAIL 4.92 UP 6 BARGE 4.94 UP 6 3.70-3.77 NO.2 YELLOW SOYBEANS 7.90-7.93 NC 6.45-6.49.

Westminster Hay

Westminster, Md.

Tuesday, Jan. 17, 1989

Report Supplied by Auction

TOTAL LOADS: 80. ALFALFA: VERY GOOD 112.00-159.00, 1.00-1.80 BALE, GOOD 60.00-90.00.

ALFALFA MIX: 95.00-110.00, 1.00-1.55 BALE. TIMOTHY: 48.00-56.00, .95-1 80 BALE.

TIMOTHY MIX: 53.00-63.00, .90-1.45 BALE.

ORCHARD GRASS: 57.00. ALFALFA, ROUND BALES, 1000 LBS. 28.00 EACH.

TIMOTHY, ROUND BALES, 14.00 AND 15.00 BALE.

CLOVER: 48.00-61.00, 1.80 BALE. STRAW: 77.00 AND 80.00, .80-1.30 BALE.

WOOD: 50.00 AND 82.00 CORD.

Keister's Hay

Middleburg, PA

Tuesday, Jan. 17

Report supplied by auction

66 LDS. HAY. ALFALFA: 90.00-172.50.

MIXED HAY: 50.00-112.50. TIMOTHY: 85.00-90.00.

STRAW: 15 LOADS, 50.00-77.50. EAR CORN: 5 LOADS 97.50-135.00.

OATS: 2.40 AND 2.75 BU.

North Jersey Market

Hackettstown, N.J.

Tues., Jan. 17, 1989

Hay—Straw & Grain Report

ALFALFA: 2.00-2.60 BALE. MIXED HAY: 1.35-1.90 BALE. GRASS HAY: 1.40-2.30 BALE. WHEAT STRAW: 1.20-1.80 BALE. TOTAL: 18.

Martin's Hay

Coatesville, PA

Wed., Jan. 18

TOTAL LOADS: 18. GRASS: 75. ALFALFA: 120. ALFALFA MIX: 110.00-120.00. TIMOTHY MIX: 90.00-100.00. TIMOTHY MULCH: 76.00-80.00. TIMOTHY: 90.00-100.00. STRAW: 73.00-90.00.

King's Hay

Kirkwood, Pa.

Tuesday, Jan. 17, 1989

Report Supplied by Auction

TOTAL LOADS: 86. ALFALFA: 73.00-128.00, 1 at 42.00. ALFALFA MIX: 81.00-120.00. MIXED HAY: 61.00-115.00. CLOVER AND CLOVER MIX: 70.00-102.00. TIMOTHY AND TIMOTHY MIX: 73.00-105.00. GRASS AND ORCHARD GRASS: 80.00-91.00. STRAW: 15 LOADS, 62.00-74.00. CORN FODDER: 15.00. EAR CORN: 116.00.

Frederick Co. Hay

Buckeystown, Md.

Thursday, Jan. 19, 1989

Report Supplied by Auction

TOTAL LOADS: 78. ALFALFA: 8 GOOD TO FANCY 90.00-133.00, 8 FAIR TO GOOD 40.00-82.00.

ALFALFA MIX: 6 LOADS 55.00-80.00.

TIMOTHY: 5 LOADS GOOD 90.00-102.00, 16 FAIR TO GOOD 52.00-82.00.

MIXED HAY: 3 GOOD 80.00-97.00, 8 FAIR 52.00-70.00.

CLOVER HAY: 85.00 AND 112.00. STRAW: 11 LOADS AT 55.00-71.00.

WOOD: 10 LOADS, 59.00-66.00 CORD.

Vintage Hay

Paradise, PA

Thurs., Jan. 19, 1989

Report Supplied by Auction

TOTAL LOADS: 31. ALFALFA: 68.00-90.00. MIXED HAY: 55.00-70.00. TIMOTHY: 77.50-89.00. GRASS: 65.00-80.00. STRAW: 61.00-67.00.

Oklahoma City Feed Cattle Weekly

January 18, 1989

COMPARED WITH LAST WEEK---FEEDER STEERS, STEER CALVES, AND YEARLING HEIFERS STEADY TO \$1.00 HIGHER; HEIFER CALVES \$1.50-\$2.00 HIGHER. DEMAND GOOD FOR FEEDERS; TRADE ACTIVE. BULK FEEDER SUPPLY COMING OFF OF WHEAT PASTURES; GOOD PERCENTAGE ARE FLESHY. LARGE SHARE OF FEEDER OFFERINGS ARE YEARLINGS; WEIGHING CONDITIONS FAVORABLE TO BUYERS. SLAUGHTER COWS \$1.00-\$2.00 HIGHER. COW DEMAND GOOD. TWO-THIRDS OF TOTAL COW NUMBERS TO PACKERS; ONE-THIRD TO REPLACEMENT OR FEEDER BUYERS. SLAUGHTER BULLS STEADY TO WEAK. BULL DEMAND CLOSED MODERATE. RECEIPTS THIS WEEK 13,400; LAST WEEK 16,819; LAST YEAR 11,489. SUPPLY CONSIST: 70% YEARLING FEEDERS; 24% FEEDER CALVES; 6% COWS & BULLS.

FEEDER STEERS: MEDIUM AND LARGE FRAME 1, 175-300 LB. \$120.00-\$125.00; 300-400 LB. \$111.00-\$118.50; 400-450 LB. \$103.50-\$113.75; 450-500 LB. \$99.00-\$108.00; 500-550 LB. \$95.00-\$104.50; 550-600 LB. \$90.50-\$96.00; 600-700 LB. \$85.75-\$93.75; 700-800 LB. \$83.50-\$87.75; 800-900 LB. \$80.75-\$85.50; 900-950 LB. \$79.50-\$81.50; 950-1035 LB. \$74.25-\$77.00. HOLSTEINS LARGE FRAME 2: 575-700 LB. \$72.75-\$74.00; 700-800 LB. \$70.50-\$73.50; 800-900 LB. \$69.75-\$72.25; 950-1000 LB. \$66.50-\$68.50.

FEEDER HEIFERS: MEDIUM AND LARGE FRAME 1, 200-350 LB. \$97.00-\$108.00; 300-400 LB. \$94.00-\$102.50; 400-500 LB. \$87.75-\$97.00; 500-600 LB. \$82.25-\$88.75; 600-750 LB. \$80.00-\$83.75; 775-875 LB. \$75.00-\$80.00.

SLAUGHTER COWS: CUTTER, BONING & BREAKING UTILITY 1-4

\$47.25-\$52.00; HIGH DRESSING \$51.50-\$55.25. CANNER AND LOW DRESSING CUTTER \$42.50-\$45.75.

SLAUGHTER BULLS: Y.G. 1-2 1250-2025 LB. \$55.00-\$60.00, HIGH DRESSING \$60.00-\$66.00, LOW DRESSING AND FLESHY \$51.00-\$54.50.

REPLACEMENT COWS: PRE-TESTED FOR BANGS, PREGNANCY, AND AGE. MEDIUM AND LARGE FRAME 1 MUSCLED COWS-- 5-9 YEAR OLD 750-1050 LB. 4-8 MONTHS BRED \$54.00-\$64.00/CWT. 1050-1225 LB. \$51.50-\$56.50/CWT. 10+ YEAR OLD 825-1150 LB. 4-8 MONTHS BRED \$47.00-\$52.75/CWT.

Frederick Livestock Auction

Frederick, Md.

Monday, Jan. 16, 1989

Report Supplied by Auction

BUTCHER COWS: \$1 HIGHER. HIGH YIELD 49.00-50.00; STANDARD AND UTILITY 45.00-49.00; CANNERS 41.00-46.00; SHELLY 41.00 DOWN; BULLS YG#2 TO 58.25; STEERS CHOICE, NONE; SELECT HEREFORD 60.00-65.00; HEIFERS SELECT TO 65.25.

BUTCHER HOGS: 75 HEAD, 2 LOTS US#1 AND 2 TO 44.00; US#1 AND 3 225-260 LBS. 42.25-43.00.

SOWS 300-400 LBS. 33.00-35.50; HEAVY BOARS TO 26.50.

VEAL CALVES: 140-250 LBS. FEW GOOD 75.00-90.00, NO CHOICE OFFERED; CULL CALVES 85-120 LBS. 69.00-78.00; 50-80 LBS. 60.00-70.00; WEAK AND ROUGH 55.00 DOWN.

CALVES RETURNING TO FARM: BULLS 5.00-15.00 HIGHER; HEIFERS LOWER. HOLSTEIN HEIFERS 90-120 LBS. 85.00-99.00; 85-90 LBS. 75.00-90.00; 95-120 LBS. TO 160.00, BULK 120.00-154.00; BEEF X BULLS 75.00-90.00.

LAMBS: FEW CHOICE 120 LBS. 63.00.

GOATS: 1 AT 52.00. STOCK CATTLE: MAINLY HEIFERS OFFERED. STEERS 1 300 LB. 90.00; HEIFERS 300-700 LBS. 60.00-72.00; BULLS 500-700 LBS. TO 72.00. SPRINGING DAIRY HEIFERS 550.00 TO 1010.00 PER HEAD.

PIGS AND SHOATS: NO TOP QUALITY OFFERED, 70 HEAD. BY THE HEAD, 30-40 LBS. 15.00-23.00; 60-80 LBS. 27.00 AND 28.00; BY THE LB. FEW 120-140 LBS. 41.00-47.00; STOCK BOARS TO 29.50.

KING'S AUCTION

KIRKWOOD

Hay, Straw and

Grain Auction

EVERY TUESDAY

12:00

Located Rt. 472 5 miles south of Quarryville or 8 miles north of Oxford corner of Rt. 472 and Noble Road at Rouse Tobacco Station.

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