



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Jan. 14, 1989
Report supplied by auction
902 HEAD.
US 1 215-245 LBS. 46.00-48.00.
US 1-2 215-250 LBS. 44.75-45.75.
US 1-3 215-255 LBS. 43.25-44.50, A
FEW 200-210 LBS. 42.00-42.50
US 2-4 210-255 LBS. 42.00-43.00.
SOWS. UNDER 500 LBS. 32.00-34.50;
OVER 500 LBS. 30.00-33.00.
BOARS: UNDER 270 LBS.
30 00-33.50; OVER 270 LBS.
26 50-29 00.

Peoria Hogs

Peoria, IL

January 19, 1989

HOGS: 2000 TRADING FAIRLY ACTIVE. BARROWS AND GILTS .25 TO 50 HIGHER COMPARED WITH WEDNESDAY. SUPPLY MAINLY US 1-3 230-260 LBS
US 1-3 220-250 LBS. 42.00-42.50 2-3 240 260 LBS 41 50-42.00 260-280 LBS. 39 50 41 50
SOWS: .MOSTLY STEADY, INSTANCES 1.00 HIGHER 18%
US 1-3 325-500 LBS. MOSTLY 32 50-33.00 FEW AROUND 350 LBS. 34 00 500-650 LBS. MOSTLY 32 00, SOME 32.50
BOARS: OVER 350 LBS. 28.75 UNDER 350 LBS. 27.75-31 00
HOG 214
HC 42 00-42 50 HD 42 00-42 50 HE 42 00-42 50 HI 42 00-42 50 HJ 42 00-42 50 HK 42 00-42 50 HQ 41 50 42 00 HR 40 50-41 50 HV 32 50-34 00 HW 32 50-33 00 XX 32 00-32 50 YY 32 00-32 50 ZZ 28 75-28 75

St. Louis Hogs

Thursday, Jan. 19, 1989

HOGS: 2700- STEADY TO .25 HIGHER
US 1-3 220-270 LB 41 50-42.00.
SOWS UNDER 500LB. 1.00 LOWER.
OVER 500 LB. 1 00-3 00 LB
US 1-3 300-600 LB 31.00-33.00.
OVER 600 LB. 33 00-34.00.
BOARS: OVER 300 LB. 29.50, UNDER 300 LB 30 00

Carlisle Livestock

Graded Feeder Pig Sale

Carlisle, Pa.

Friday, Jan. 13, 1989

RESULTS ON 1264 PIGS. TREND: COMPARED TO DECEMBER'S STATE GRADED SALE PIGS WERE MOSTLY 10.00 LOWER. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.
US NO. 1 & 2'S: 692 HD. 52 HD. 29-39 LBS. 84.50-85.00; 93 HD. 41-49 LBS 79.00-93.00; 210 HD. 51-59 LBS. 66.50-84.00; 235 HD. 62-69 LBS. 63.00-75.00; 102 HD. 70-101 LBS 50 00-68.00.
US NO. 2'S: 395 HD. 31 HD. 24-39 LBS. 70.00-74.50, 102 HD. 42-49 LBS. 61.00-75.00; 100 HD. 52-59 LBS. 60.50-71.50; 92 HD. 60-69 LBS. 59.00-64.50; 11 HD. 61 LBS. W/TAIIS 56.00; 51 HD. 72-106 LBS. 50.00-59 50, 8 HD 72 LBS. W/TAIIS 45.00.
US NO. 2 & 3'S: 28 HD. 31-39 LBS. 60 00-61.00; 78 HD. 43-100 LBS. 40 00-55.50.
UTILITY'S/LATE CUTS: 54 HD 27-75 LBS. 34.00-56 00
AS IS: 17 HD. 25-68 LBS. 25 00-45 00.
NEXT STATE GRADED SALE: FRIDAY, JANUARY 27TH, 1989, 1:30 P.M. (GRADING 7:30 UNTIL 11:30 AM).

New Holland Hogs

January 16, 1989

TODAY 826
LAST MONDAY 936
LAST YEAR 961
TREND: Compared to last Monday barrows and gilts 2 00-2 50 lower.
BARROWS AND GILTS. US 1-2 210 250 lb 43 25-44 50.
US 1 210-240 lb 45 35-47.00.
US 1-3 215-260 lb 41 50-43.00, one lot 211 lb 40 50.
US 2-4 few 260-300 lb 35 50-37.00.

Indianapolis Hogs

Thurs., Jan. 19, 1989

HOGS: 665- STEADY. US 1-3 230-260 LB. 42.00-42.25.
SOWS: A FEW 400-500 LB. 30.00.
BOARS: OVER 400 LB. 27.50.

New Holland Feeder Pigs

New Holland, PA

January 19, 1989

Report Supplied by Auction

1020 HEAD.
US 1-2 30-39 LBS. 74.00-79.00; 40-49 LB. 66.00-73.00; 50-59 LB. 64.00-70.00; 60-69 LBS. 57.00-66.00; 70-89 LBS 65.00-70.00.
US 2 30-39 LBS. 64.00-70.00; 40-49 LBS. 55.00-63.00; 50-59 LBS. 56.00-61.00; 60-69 LBS. 53.00-59.00.
US 2-3 30-39 LBS. 54.00-62.00; 40-49 LBS. 48.00-51.00; 54 LBS. 48.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Jan. 13 through Thursday, Jan. 19)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	288½	C	267½	270½	267½
MAY	294½	L	275	277½	274½
JUL.	298½	O	278½	282	278½
SEPT.	285½	S	268½	274½	272½
DEC.	279½	E	267½	273½	271½
MAR. 90	286	D	274	280	278½

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	803½	C	761½	761½	753
MAR.	815½	L	770½	771	761½
MAY	825½	O	781	782½	773½
JUL.	832½	S	787½	790	781½
AUG.	821½	E	781	785½	779½
SEPT.	777½	D	748	755	756
NOV.	742½		722½	731½	735½

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB. 89	74.45	C	74 35	73.32	73.00
APR.	75 85	L	75 80	74 45	74 05
JUNE	74.47	O	74 32	73 75	73 60
AUG.	72.35	S	72 22	71 92	72 10
OCT.	71.42	E	71 32	71 07	71.22

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	441	C	436½	439½	442½
MAY	430½	L	426½	431½	435½
JUL.	394½	O	398½	404½	406½
SEPT.	398½	S	403½	409	411½
DEC.	408	E	412½	418½	421½

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JAN. 89	263.70	C	250 00	250 00	247.00
MAR.	264.70	L	248 70	248 70	245 60
MAY	262.40	O	246 50	246.90	244.20
JUL.	258 80	S	243.00	244 20	241.70
AUG.	253 50	E	238.70	240.00	238.70
SEPT.	242.70	D	231.50	235 00	237.00
OCT.	231 00		224.00	227.00	230.00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB.	45.50	C	44.92	43.60	43.92
APR.	44.37	L	43 85	43.07	43.20
JUNE	49 65	O	48 57	47 40	47.75
JUL.	49.80	S	48.77	48 25	48 22
AUG.	49 05	E	48 40	47 52	47.60
OCT.	45 10	D	44 42	43 80	43 80



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761 2740

Acres Corn Update: Corn futures prices began to rebound today and closed from 2-3/4 to 6 cents higher mainly on buying tied to sharply higher wheat prices. Added strength was attributed to ideas the market had become over sold during the last few sessions along with the absence of the cancellation of sales to the Soviet Union which propelled losses yesterday. Last Friday's bearish USDA reports continued to exert some pressure and served to keep active buying interest away. March closed 2-3/4 cents higher at \$2 70-1/2 after trading to a high of \$2 71 shortly before the close

Acres Soybean Update: Soybean futures settled from unchanged on the January option to as much as 8-3/4 cents higher on the November option. After recording steep losses midsession word of rallying wheat prices drifted over to the bean pit and ignited a round of short covering. News from South America that the Brazilian Institute had estimated the crop at 22.4 MMT which was well above the

USDA estimate of 20 MMT took prices to 7 week lows shortly before noon with further pressure linked to sluggish near term demand. The November option gained 8-3/4 cents and ended today's session at \$7 31-1/4 while the January was unchanged and the March gained 1/4 cent.

Acres Wheat Update: Wheat futures closed sharply higher but off session highs with prices fueled by reports that China had purchased 750,000 metric tonnes of export bonus for new crop months outside of export bonus terms. July traded to a high of \$4 07 shortly after noon and ended the session 5-3/4 cents higher at \$4 04-1/4. Further support was linked to ongoing concerns of dry conditions in the hard red belt along with continued buying linked to Friday's bullish report. News that Egypt and Turkey increased their bids for export bonus added further support in addition to news that the USSR could soon bid on their remaining wheat under export bonus.

Acres Cattle Update: Live cattle futures closed sharply lower this afternoon posting losses from 25 points on the deferred December to 135 points on the April option. Feeders closed from 53 points lower on the spot option to as much as 135 points lower on the March. Heavy sales were triggered by a breakout to the downside after a 3 week price congestion which served to fuel a panic sell-off. Concerns over light slaughter and heavy cattle weights added further pressure along with ideas beef prices would soon begin to deteriorate. Feeders closed sharply lower in sympathy with activity in the live cattle pit.

CME FEEDER CATTLE SETTLEMENT PRICE: 01/16/89 -\$84 86 01/13/89 -\$84 77

ACRES NEXT DAY OUTLOOK cash - steady to lower futures-steady to weak

Acres Hog Update: Live hog futures closed sharply lower this afternoon
(Turn to Page A15)

PIGS

STATE GRADED SALE
FRI., JAN. 27
1:30 P.M.

AT
Carlisle

LIVESTOCK MARKET, INC.

Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

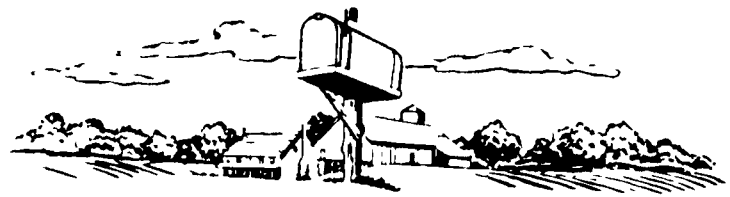
★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

**Next Feeder Cattle Sale
Fri., Feb. 3 - 11:00 A.M.**

Walter M. Dunlap and Sons
Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



In this issue

Four Sections

COLUMNS

Now is the Time..... A10
On Being A Farm Wife..... B 5
Back Home..... B 9
Have You Heard..... B12
Farm Women Societies..... B13
Ida's Notebook..... B18
Microwave Minutes..... B20
Flock Forum..... D 2

DEPARTMENTS

Editorial..... A10
Farm Calendar..... A10
Farm Forum..... A10
Classified Ads..... B21,C 8
Business News..... D 6
Mailbox Markets..... D19
Sale Reports..... D24
Public Auction Register..... D24

HOME AND YOUTH

Homestead Notes..... B 2
Home On The Range..... B 6
Cook's Question Corner..... B 8
Kid's Korner..... B10

DAIRY

Good Managers..... A26
Lancaster Top Guernsey..... A29
Lebanon DHIA..... D10
Schuylkill DHIA..... D13
Milk Consumption..... D21

FEATURES

Dairy Promotion..... A21
Goats Compete..... A32
Pork Producers Meeting..... A40
State Dairy Princess..... B14
Robot Mannequin..... B14
Arlene Witman..... B16
Angus Breeder Show..... C 2
Polled Hereford Judging... C 2
Simmental Show..... C 4
Limousin Show..... C 4
Charolais Judging..... C 6
Market Hog Contest..... D 2
Lamb Competition..... D 2
Farm Show Corn, Hay..... D 5
Sheep Breeders..... D14
Egg Competition..... D17
Water Quality..... D20