



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Jan. 7, 1989
Report supplied by auction
695 HEAD.
US 1 215-245 LBS. 45.00-46.75.
US 1-2 215-250 LBS. 44.00-44.75.
US 1-3 210-255 LBS. 43.00-43.85; A
FEW 200-210 LBS. 41.00-41.50.
A FEW US 2-4 215-255 LBS.
42.00-43.00.
SOWS: ALL WEIGHTS 30.00-34.00.
BOARS: UNDER 270 LBS.
30.00-32.50; OVER 270 LBS.
27.00-30.50.

Peoria Hogs

Peoria, Illinois
Thursday, January 12, 1989
FEDERAL-STATE MIDSESSION
AND CLOSE HOGS. 2000 TRADING
MODERATE. BARROWS AND GILTS
MOSTLY STEADY COMPARED WITH
WEDNESDAY.
US 1-3 220-250 LBS. 43.00-43.50
200 HEAD 43.75 2-3 240-260 LBS.
42.50-43.00 260-280 LBS. 40.50-42.50.
SOWS: UNDER 500 LBS. STEADY
TO .50 LOWER, OVER 500 LBS. 1.00
TO 2.50 LOWER 13%.
US 1-3 325-400 LBS. 34.00-34.50
400-500 LBS. 34.50-35.00 500-650 LBS.
33.00-33.50.
BOARS: FEW OVER 350 LBS. 31.00
UNDER 350 LBS. 32.00.
HOG 214.
HC 43.00-43.75 HD 43.00-43.75 HE
43.00-43.75 HI 43.00-43.50 HJ
43.00-43.50 HK 43.00-43.50 HQ
42.50-43.00 HR 41.50-42.50 VV
34.00-34.50 WW 34.50-35.00 XX
33.00-33.50 YY 33.00-33.50 ZZ
31.00-31.00.

New Holland Feeder Pigs

New Holland, PA
January 11, 1989
Report Supplied by Auction
690 HEAD.
US 1-2 30-39 LBS. 65.00-83.00; 40-49
LB. 64.00-80.00; 50-59 LB. 63.00-75.00.
US 2-3 30-45 LBS. 40.00-60.00.

Midwest Flashes

Thurs., Jan. 12, 1989
Peoria Hogs
HOGS: 2000- TRADING ACTIVE,
BARROWS AND GILTS OPENING
MOSTLY STEADY COMPARED WITH
WEDNESDAY. SUPPLY MAINLY US
1-3 230-260 LBS.
US 1-3 220-250 LBS. 43.00-43.50; 200
HEAD 43.75. 2-3 240-260 LBS.
42.50-43.00.
SOWS: UNDER 500 LBS. STEADY
TO .50 LOWER, OVER 500 LBS. 1.00
TO 2.50 LOWER 13%.
US 1-3 325-400 LBS. 34.00-34.50;
400-500 LBS. 34.50-35.00; 500-650 LBS.
33.00-33.50.

Indianapolis Hogs

Thurs., Jan. 12, 1989
HOGS: 700- BARROWS & GILTS
MODERATELY ACTIVE, STEADY.
SUPPLY US 1-3 225-270 LBS.
US 1-3 225-255 LBS. 42.75-43.25.
SOWS: NOT WELL TESTED. 2%.
BOARS: OVER 400 LBS. 31.00.

State Graded Feeder Pig Sale

at Westminster Livestock Auction
Fri., Jan. 6, 1988
1667 PIGS, 3 WEEKS AGO 1190.
COMPARED TO LAST SALE PRICES
WERE \$2-5 LOWER. LIGHTWEIGHTS
WERE SCARCE. BULK OF PIGS
WEIGHED OVER 45 POUND. ALL PIGS
WEIGHED ON ARRIVAL AND SOLD
BY THE POUND.
US NO. 1: 82 HD. 39-43 LBS.
80.00-85.50, 205 HD. 47-54 LBS.
69.00-75.50, 30 (TAILS) 55 LBS. 58.00, 47
HD 63 LBS. 65.00-65.50, 170 HD. 79-88
LBS. 52.00-54.50; 14 (TAILS) 79 LBS.
46.00, 17 HD 91-105 LBS. 49.00-51.00
US NO. 1-2: 70 HD 33-42 LBS.
65.00-76.00; 313 HD. 44-57 LBS.
58.00-67.00; 198 HD. 62-68 LBS.
56.00-64.50; 158 HD. 70-77 LBS.
55.00-60.00; 9 (TAILS) 82 LBS 51.50.
US NO. 2: 160 HD 47-59 LBS.
47.00-65.00; 85 HD. 67-86 LBS
48.00-53.00.
US NO. 2 & 3: 66 HD. 37-54 LBS.
46.00-55.00; 30 HD. 62 LBS. 62.50.
NEXT SALE JAN. 20, 1:30 P.M

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Jan. 6 through Thursday, Jan. 12)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	289	289 1/4	289 1/4	286 3/4	286
MAY	294 1/4	295 1/4	295 1/4	292 1/4	292 1/4
JUL.	297 1/4	298 1/4	298 1/4	296	295 1/4
SEPT.	284 1/4	284	284	283	286 1/4
DEC.	278 1/4	277 1/4	276 1/4	275 1/4	276 1/4
MAR. 90	285 1/4	283 1/4	282 1/4	282 1/4	283 1/4

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	817 1/4	806 1/4	802 1/4	797 1/4	798 1/4
MAR.	829 1/4	817 1/4	815	809 1/4	809 1/4
MAY	838 1/4	827	824 1/4	818 1/4	820
JUL.	841 1/4	832	832	825	826
AUG.	831	822 1/4	822 1/4	818	815 1/4
SEPT.	786 1/4	781 1/4	780 1/4	774 1/4	774
NOV.	748 1/4	745	744 1/4	740 1/4	741 1/4

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB. 89	73.40	73.55	74.02	73.80	74.02
APR.	75.57	75.27	75.67	74.45	75.52
JUNE	74.02	74.00	74.35	74.15	74.25
AUG.	71.70	71.72	72.07	71.92	72.12
OCT.	70.70	70.70	71.05	71.12	71.32

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	448 1/4	448 1/4	446 1/4	444 1/4	441 1/4
MAY	434 1/4	435 1/4	435 1/4	432 1/4	431 1/4
JUL.	397 1/4	398 1/4	397 1/4	394	394 1/4
SEPT.	401	402	401	398	398
DEC.	411	412 1/4	410 1/4	408 1/4	408

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JAN. 89	267.10	262.00	260.20	259.30	260.50
MAR.	268.10	262.90	262.10	260.90	261.30
MAY	265.70	260.70	260.60	259.40	259.40
JUL.	261.20	257.00	256.70	256.00	256.10
AUG.	254.00	250.00	250.50	250.00	250.50
SEPT.	245.00	242.00	240.50	240.00	242.00
OCT.	233.20	231.00	229.00	229.50	229.30

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB.	47.12	46.37	46.17	45.42	45.57
APR.	45.90	45.27	45.20	44.57	44.47
JUNE	49.87	49.52	49.95	49.70	49.62
JUL.	50.00	49.77	49.85	49.80	49.72
AUG.	48.92	49.02	49.15	48.95	48.75
OCT.	44.90	45.10	45.20	45.15	45.15



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE:
Corn futures prices closed lower from 1/2 to 2-3/4 cents this afternoon in response to spillover from beans and wheat. Heavy commercial led long liquidation pressured the spot option with some positioning also featured in advance of Friday's USDA reports. Estimates today projected corn production fractionally higher at 4.675 billion bushels, up from 4.671 projected in November, but well below 1987's figure of 7.064 billion. March ended today's session at \$2.86-3/4 after briefly touching a high of \$2.89-3/4 early in the session. Generic certificate bids firmed with some buyers offering face value.

UPDATE: Soybean futures settled lower again today pressured by a late fund sell-off and continued long liquidation. Pressure continues from improved South American weather conditions and ideas that recent gains were overdone. Shortly after mid-day pressure was exerted by a break in oil. Some profit-taking was featured in advance of Friday's barage of reports which will include the final crop production, quarterly grain stocks and supply and demand figures. Pre-report estimates are calling for a slight increase in production at 1.524, up from 1.512 in November. Ending stocks were estimated at 1.393 billion bushels vs. 1.755 billion last year. January ended today's session 5 cents lower at \$7.97-1/2

while March dropped 5-1/4 cents at \$8.09-3/4.

ACRES WHEAT UPDATE:
Wheat futures closed from 2-1/4 to 3-1/4 cents lower today on a combination of bearishly construed factors. The absence of a bid this week from the USSR coupled with heavy long liquidation pressured. Spillover from weaker soybeans added to the selling with losses magnified by the absence of ready buyers. Some positioning was featured in advance of Friday's crop reports which are expected to show a sharp increase in winter wheat plantings with acreage pegged at 53.141 million, up from 48.6 million last year. This increase is due

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ACRES SOYBEAN



RECEIVING SLAUGHTER HOGS

Wednesdays - 7-11 A.M.
C.A. Hulshart
Receiving Station
Stewartstown, PA
Southern York Co.
7 Miles east of I-83
Authorized
Smidley Dealer
Arlie Cornbower,
717-235-2069
Sale Barn,
717-993-2117

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

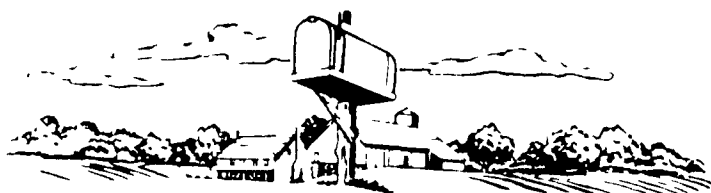
We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Next Feeder Cattle Sale
Fri., Jan. 20 - 11:00 A.M.

Walter M. Dunlap and Sons
Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times



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