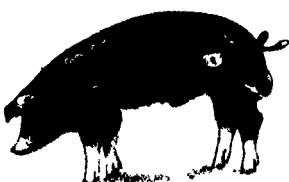


HOG MARKETS

Peoria Hogs
Peoria, IL
January 4, 1989
HOGS: 2200 TRADING MODERATE. BARROWS AND GILTS MOSTLY STEADY COMPARED WITH TUESDAY.
US 1-3 220-250 LBS. 42.00-42.50 2-3 240-260 LBS. 41.00-42.00 260-280 LBS. 39.00-41.00
SOWS: UNDER 500 LBS. MOSTLY STEADY TO .50 HIGHER, INSTANCES 1.00 HIGHER OVER 500 LBS. 2.00 TO 2.50 LOWER 19%
US 1-3 325-400 LBS. 35.00-35.50 400-500 LBS. 35.50-36.00 500-650 LBS. 35.00-36.00

BOARS: OVER 350 LBS. 35.50-36.25, MOSTLY 36.00 UNDER 350 LBS. 34.00-35.00
HOG 214
HC 42.00-42.50 HD 42.00-42.50 HE 42.00-42.50 HI 42.00-42.50 HJ 42.00-42.50 HK 42.00-42.50 HQ 41.00-42.00 HR 40.00-41.00 VV 35.00-35.50 WW 35.00-36.00 XX 35.00-36.00 YY 35.00-36.00 ZZ 35.50-36.25

New Holland Hogs
Lancaster, PA
Monday, Jan. 2, 1989
Report Supplied by Auction
1093 HEAD.
WHOLESALE: 43.50-45.00; RETAIL: 46.25-49.00; SOWS: 32.00-35.00; BOARS: LIGHTWEIGHT 33.00-35.00, HEAVYWEIGHT 24.00-26.00.



PIGS
STATE GRADED SALE
FRI., JAN. 13
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
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(717) 248-4511 or
Evenings Jim, 248-2359

See Kencove
High Tensile Fence
10% Discount Coupon
In The "B" Classifieds
Under Livestock
Equipment
412-459-8991

New Holland Feeder Pigs
New Holland, PA
January 4, 1989
Report Supplied by Auction
690 HEAD.
US 1-2 30-39 LBS. 76.00-96.00; 40-49 LB. 50.00-80.00; 50-59 LB. 62.00-78.00.
US 2-3 30-39 LBS. 70.00-86.00.

Midwest Flashes
Thurs., Jan. 5, 1989
Peoria Hogs
HOGS: 1800- TRADING ACTIVE, BARROWS AND GILTS OPENING 2.00 HIGHER, INSTANCES 2.25 HIGHER COMPARED WITH WEDNESDAY. SUPPLY MAINLY US 1-3 220-250 LBS.
US 1-3: 220-250 LBS. 44.00-44.50, 75 HEAD 44.75; 2-3 240-260 LBS. 43.00-44.00.
SOWS: UNDER 500 LBS. .50 TO MOSTLY 1.00 HIGHER, OVER 500 LBS. 2.00 TO 3.00 HIGHER. 15%.
US 1-3 325-450 LBS. 36.00-36.50; FEW 450-500 LBS. 36.50-37.00; 500-650 LBS. MOSTLY 38.00, SOME 39.00. WEDNESDAY'S BOARS OVER 350 LB. 35.50-36.25, MOSTLY 36.00; UNDER 350 LB. 34.00-35.00.

Indianapolis Hogs
Thurs., Jan. 5, 1989
HOGS: 700- BARROWS & GILTS MODERATELY ACTIVE, MOSTLY .75 HIGHER. SUPPLY US 1-3 220-275 LBS.
US 1-3 230-260 LBS. 43.00-43.50.
SOWS: MODERATELY ACTIVE, STEADY. 10%.
US 1-3: 475-650 LBS. 34.00-36.00.
BOARS: OVER 400 LBS. 32.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Dec. 30 through Thursday, Jan. 5)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	284%	C	280%	283%	286%
MAY	289%	L	286%	289	292%
JUL.	292%	O	289%	292%	296
SEPT.	279%	S	278%	283%	284%
DEC.	273%	E	273	278	279%
MAR. 90	280	D	280%	285%	286

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	804%	C	801%	816	813
MAR.	819%	L	814%	827	824%
MAY	827%	O	825%	838%	833%
JUL.	834	S	829%	841%	838%
AUG.	826	E	818%	829	829
SEPT.	776	D	769%	779	780%
NOV.	735%		732%	741%	741%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB. 89	73.95	C	74.17	73.42	73.45
APR.	75.47	L	75.92	75.42	75.50
JUNE	74.17	O	74.30	73.80	73.95
AUG.	71.80	S	71.92	71.42	71.52
OCT.	70.85	E	70.90	70.55	70.50

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR. 89	440	C	439%	447%	448%
MAY	426	L	426%	434%	435%
JUL.	394%	O	395%	401	400%
SEPT.	399	S	399	403	403%
DEC.	406%	E	408	412	412%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JAN. 89	260.50	C	261.00	266.10	264.70
MAR.	263.70	L	263.00	267.60	265.80
MAY	263.50	O	262.00	265.70	263.70
JUL.	261.20	S	259.50	262.20	260.20
AUG.	255.00	E	253.50	255.50	254.00
SEPT.	245.00	D	243.50	245.50	244.50
OCT.	225.00		229.00	231.00	231.20

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB.	46.52	C	46.15	46.47	46.95
APR.	46.75	L	45.25	45.52	45.95
JUNE	49.57	O	49.22	49.45	49.92
JUL.	49.77	S	49.45	49.52	50.07
AUG.	48.95	E	48.70	48.75	49.17
OCT.	45.45	D	45.10	44.92	45.00



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

Acres Corn Update: Corn futures prices staged a recovery today and closed from 2-3/4 to as much as 5-1/2 cents higher on buying late in the session fueled by spillover from sharply higher soybeans and wheat. Pressure was linked to ideas that corn would encounter difficulty in maintaining these gains in view of increased farmer sales and the lack of fresh bullish fundamentals. The USDA announced after the close a sale of 250,000 metric tonnes of corn to the Soviet Union. March corn ended the day 2-3/4 cents higher at \$2.83-1/2 after touching \$2.85-1/4 shortly before the close. Generic certificate bids were steady.

Acres Soybean Update: Soybean futures settled sharply higher this afternoon and rebounded dramatically from early morning weakness on heavy professional buying in response to rumors that China was seeking up to one million metric tonnes of beans. The March option traded to \$8.32 which was its highest point

since October 18th. News this morning that projected U.S. carryout estimates by a private analyst were far below former projections boosted prices early in the session along with ongoing reports of hot and dry conditions in South Brazil and most of Argentina. November ended the day 9 cents higher at \$7.79 after trading to a high of \$7.81 shortly before the close.

Acres Wheat Update: Wheat futures closed from 4 cents to 8 cents higher in fast market conditions with buying throughout the session linked to an active export pace. Further support was attributed to spillover from sharply higher soybeans. New contract highs were made again today in the March option as well as the May and December. Yesterday's highs in the September and July options were equalled today at the close. March traded to a high of \$4.48 and ended the day 8 cents higher at \$4.47-1/4. The USDA announced after the close a sale of 440,000 metric tonnes of wheat to China under the export bonus

program.

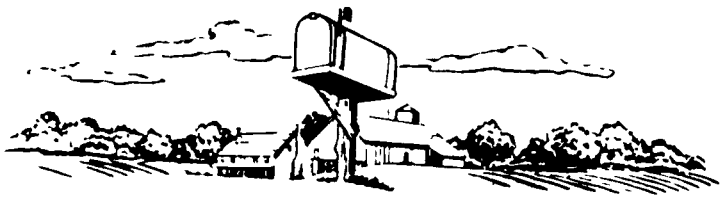
Acres Cattle Update: Live and feeder cattle ended the 10 to 75 points lower. Heavy cash connected selling was in response to sluggish beef demand with carcass beef plunging \$2.00 per/cwt today. Fed cattle market weakness encouraged additional selling along with expectations for weaker boxed beef prices. Losses were pared by profit-taking from locals who sold the opening. Spillover from weaker live cattle pressured the feeder pit with losses there from 17 to 53 points. Higher soybean and corn futures also pressured with losses in the spot option pared by ideas prices would be discounted to the cash index quote when it is quoted again later in the month.

CME FEEDER CATTLE SETTLEMENT PRICE: unavailable until 1/10/89
ACRES NEXT DAY OUTLOOK: cash - steady to lower futures-steady to weak

(Turn to Page A14)

COMMODITY FUTURES TRADING

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