

York Farm Credit Merger

(Continued from Page A1)

Credit Act of 1987. The merger was overwhelmingly approved by approximately 1525 stockholder/borrowers of the Associations in November 1988 and most recently by the Farm Credit Systems regulator. Loan volume for the organization will be \$105 million.

Mr. Rush also announced that as a result of the first York Farm Credit, ACA Board of Directors meeting held on January 3, 1989, Mr. Ralph H. McGregor of Kralltown, York County was elected Chairman of the Board. Mr. Robert L. Smyser, York, York County was elected Vice Chairman and Lester E. Martin, Chambersburg, Franklin County was elected to the Executive Committee with Smyser and McGregor. Other Board Members are Janet T. Knouse, Arendtsville, Adams County; J. Wilbur Burkholder, Chambersburg, Franklin County; Leroy R. Bupp, Seven Valleys, York County; Lawrence R. Cauffman, Blain, Perry County; Norman G. Blocher, Aspers, Adams County; and Marlin E. Miller, Carlisle, Cumberland County.

"The territory to be served by York Farm Credit is a key agricultural area with a strong economy," stated Ralph E. McGregor. "These factors along with the benefits to be gained from the merger, namely a stronger capital base, a more diversified loan portfolio and the elimination of corporate duplications will offer the new organization the opportunity to be one of the most successful associations in the Baltimore Farm Credit District."

"The merger will not effect personnel at York Farm Credit, or the delivery of basic loan and financial services," noted Rush. "However, the Agricultural Credit Act

will move the responsibility for making long term real estate loans, previously Federal Land Bank loans, from the Baltimore Farm Credit bank to the new organization, which will improve our ability to tailor, price and service these products on a local basis."

York Farm Credit, ACA is affiliated with the Farm Credit Bank of Baltimore, part of the nationwide Farm Credit System, the nation's leading agricultural lending institution. The Bank provides funds and services to sixteen other ACAs (Agricultural Credit Associations) in the states of Pennsylvania, Maryland, Delaware, Virginia, West Virginia, and the Commonwealth of Puerto Rico.



YORK FARM CREDIT, ACA BOARD OF DIRECTORS - SEATED (L TO R) Robert L. Smyser, Ralph E. McGregor. STANDING (L TO R) J. Wilbur Burkholder, Leroy R. Bupp, Lester E. Martin, Norman G. Blocher, Lawrence Cauffman, Marlin E. Miller. Missing from photo - Janet T. Knouse.

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FARM FORUM

(Continued from Page A10)

As aforesaid this last round of trouble starting early last spring and getting worse as time went on has broken down my 90-year-old wife to the point I don't know how much longer I can take care of her. As for myself I know it has ruined the rest of my days.

I am all for education, something I have been denied due to family circumstances, but I have told our State Representative Dennis Leh (R130) if our forefathers did not realize that our school directors had too much authority the handwriting was on the wall. Now, we should see to it that something is put on the books to limit this power.

I feel the taxpayer is overburdened and our children are cheated for not getting what they need to make a living after they have a diploma in hand.

Because, I read how much our employers spend to further educate and train these young people before they can use them. Thanks again!

*Raymond C. Snyder
Blandon*

Editor:

I read your article in the December 24 issue about condemnation of land by public groups being a virus. I agree with you, but I would include private taking also. My brother and I had farm land taken from us in 1987 for a private right-away to get to 2.4 acres of land that was severed from a neighbor's farm in 1958

(Turn to Page A21)

