



HOG MARKETS

New Holland Feeder Pig Auction

Lancaster, Pa.
Wednesday, December 21, 1988
FEEDER PIGS:
 Today 985
 Last Wednesday 1203
 Last Year 945
TREND: Compared to last Wednesday feeder pigs 5.00-12.00 higher. All pigs weighted on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US
 1-2 32 40 101.00. 191 47-59 80.00-89.00.
 33 62 91.00. 51 60-69 70.00-80.00.Hx 41
 72-82 62.00-64.00.
 US 2 45 45-49 80.00-84.00. 67 50-59
 76.00-81.00. 39 62-65 55.00-61.00. 6
 88-90 51.00-52.00.
 US 2-3 33 30-39 82.00-94.00. 28 42-45
 84.00-88.00. 10 55-57 58.00-70.00. 17
 70-71 54.00.
SLAUGHTER: 34 22-27
 136.00-145.00. 41 31-39 101.00-127.00. 15
 32-38 88.00-94.00.

New Holland Hog Auction

Lancaster, Pa.
Monday, December 19, 1988
BARROWS AND GILTS: US 1-2 .75,
 Couple lots 45.00.
 US 1 210-245 lb 45.10-46.00, Three lots
 47.50-48.50.
 US 1-3 210-260 lb 42.00-43.50.
 Couple lots US 3-4 280 lb 36.50.

Lancaster Hogs

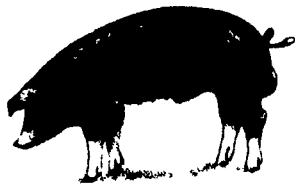
Lancaster Stockyards
Sat., Dec. 17, 1988
Report supplied by auction
 960 HEAD.
 US 1 215-250 LBS. 44.75-46.50.
 US 1-2 215-250 LBS. 43.50-44.50.
 US 1-3 210-255 LBS. 42.25-43.25.
 US 2-4 210-255 LBS. 41.00-42.00; A
 FEW 40.00-41.00.
SOWS: UNDER 500 LBS. 25.00-28.00;
 A FEW UNDER 450 LB. TO 29.50.
BOARS: UNDER 270 LBS.
 25.00-29.00; OVER 270 LBS.
 22.00-24.50.
**THERE WILL BE NO MARKET ON
 SATURDAY, DECEMBER 24 OR
 SATURDAY, DECEMBER 31.**

Midwest Flashes Peoria Hogs

Thurs., Dec. 22, 1988
HOGS: 1500- TRADING ACTIVE.
**BARROWS AND GILTS .50 HIGHER
 COMPARED WITH WEDNESDAY.**
SUPPLY MAINLY US 1-3 230-260 LBS.
 US 1-2 220-250 LBS. 43.50-44.00.
 US 2-3 240-260 LBS. 43.00-43.50;
 260-280 LBS. 41.00-43.00.
SOWS: UNDER 500 LBS. .50 TO 1.00
**HIGHER. OVER 500 LBS. .50 TO 1.00
 LOWER 13%.**
 US 1-3 325-600 LBS. 31.00-31.50.
BOARS: OVER 350 LBS. 31.00.
 UNDER 350 LBS. 30.00-31.00.

Indianapolis Hogs

Thurs., December 22, 1988
**300- BARROWS & GILTS MOD-
 ERATELY ACTIVE, 50 HIGHER. SUPP-
 LY US 1-3 220-265 LBS.**
 US 1-3 230-260 LBS. 43.50-43.75.
SOWS: MODERATELY ACTIVE,
 MOSTLY STEADY. 20%.
 US 1-3: 450-600 LBS. 28.00-32.00.
BOARS: ALL WEIGHTS 28.00.



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Dec. 16 through Thursday, Dec. 22)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	274%	270%	267	284%	
MAR 89	282%	283%	280	289%	283%
MAY	286%	287%	284%	292%	289%
JUL	288%	289	286%	276	292%
SEPT	273%	273%	270%	271	278%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	786%	793%	786%	795%	792%
MAR.	799%	807%	800%	810	806%
MAY	807%	816%	809%	820%	818%
JUL.	805%	817	811%	822%	822
AUG.	791%	804%	800%	811	810
SEPT.	741%	754	749%	756%	763
NOV.	706%	715%	711%	717%	724%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	73.20	73.65	73.65	73.80	
FEB. 89	72.95	73.22	73.30	75.32	73.90
APR.	75.05	75.00	74.92	73.87	75.30
JUNE	73.87	73.62	73.42	71.35	73.72
AUG.	71.55	71.17	71.10	70.47	71.32



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:
 Corn futures prices settled sharply higher after a weak opening with settlements at or near session highs. This morning's weak opening was linked to news that the Soviets had cancelled bean and meal purchases late yesterday. As bean prices began to recover, optimism returned enabling March to trade from a low of \$2.77 shortly after the open to a high of \$2.85 at the close, which was 4-3/4 cents higher.

ACRES SOYBEAN UPDATE:
 Soybean futures closed sharply higher registering gains from 5-1/2 on the deferred January to 11 cents on the July option. After March beans opened below the 50-day moving average heavy professional fund selling

insued. Today's weak opening was linked to news yesterday that he Soviets had cancelled its order for 200,000 metric tonnes of soyneal. Further pressure was linked o reports of beneficial rainfall over parts of Brazil and Argentina. 'deas that although the Soviets cancelled their order, it was inevitable that they would soon return ueled a recovery in prices. News after the close that they had cancelled another 102,000 metric onnes will make for an interesting opening tomorrow.

ACRES WHEAT UPDATE:
 Wheat futures prices closed mostly higher this afternoon boosted by professional demand amid the absence of aggressive selling interest. March ended the session 1-1/2 higher at \$4.38-3/4 while July

closed 1/4 higher at \$3.93-1/2. Buying was linked further to spillover from resurging corn and beans prices after sharyx lower openings News that China washes under the export bonus program supported aft5r%.ZX.losses the Soviet Union had been cancelled. USDA announced that it had targeted Morroco for 1 milliom metric tonnes of export bonus.

ACRES CATTLE UPDATE:
 Live and feeder cattle closed out higher today fueled by aggressive response to prices breaking through trend lines. Selling early in the session was in anticipation of steep grain losses, but as grain prices reversed short was featured. Further support came from cash market firmness, steady fed cattle

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RECEIVING SLAUGHTER HOGS
Wednesdays - 7-11 A.M.
C.A. Hulshart
 Receiving Station
 Stewartstown, PA
 - Southern York Co.
 7 Miles east of I-83
Authorized Smidley Dealer
Arlie Cornbower,
 717-235-2069
 Sale Barn,
 717-993-2117

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs
★ ★ ★ Direct off the farm ★ ★ ★
 Give us a call whether you are buying or selling

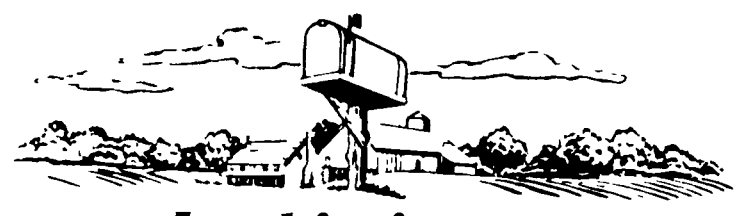
HOLIDAY SCHEDULE

No Feeder Sale Fri., Dec. 23
No Hog Sale Sat., Dec. 24
OPEN: Mon., Dec. 26 As Usual
Graded Feeder Cattle Sale
Fri., Dec. 30 at 11:00 A.M.

CLOSED: No Hog Sale Sat., Dec. 31
Open Same As Usual Mon., Jan. 2, 1989

Walter M. Dunlap and Sons
 Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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