St. Joseph, Mo. Tuesday, November 22, 1988

CASH GRAIN AND SOYBEANS CLOSED HIGHER. WHEAT MARKETS RECOVERED MONDAY'S LOSSES IN SLOW PRE-HOLIDAY TRADING. CORN AND SORGHUM MARKETS HIGHER AS EXPORTERS WORK TO FILL CONTRACT COMMITTMENTS TO THE U.S.S.R. COUNTRY SELLING OF SOYBEANS CONTINUE VERY LIGHT AND PROCESSORS REMAIN AGGRESSIVE.

WINTER WHEAT WAS MOSTLY GOOD TO FAIR EXCEPT IN THE PLAINS WHERE IT WAS FAIR TO GOOD. NINETY-FIVE PERCENT OF THE CROP WAS EMERGED. RECENT RAIN AND SNOW RELIEVED MOIS-TURE STRESS IN SOME AREAS. SEEDING WAS COMPLETE, BUT MOISTURE MAY ENCOURAGE ADDI-TIONAL SEEDING IN PREVIOUSLY DRY AREAS. CORN HARVEST WAS 96 PERCENT COMPLETE. HARVEST WAS OVER 90 PERCENT COMPLETE IN ALL THE MAJOR PRODUCING STATES EXCEPT MICHIGAN, OHIO, AND PENNSYLVANIA. SOYBEAN HARVEST WAS 93 PERCENT COM-PLETE. RAIN AGAIN SLOWED HARVEST IN MUCH OF THE CORN BELT AND THE DELTA. PASTURES WERE MOSTLY FAIR TO GOOD. LIVESTOCK WAS MOSTLY GOOD. SUPPLEMENTAL FEEDING CON-TINUED TO INCREASE AS PASTURES WENT DORMANT. CROP RESIDUE GRAZING CONTINUED. TEXAS HILL COUNTRY PASTURES NEEDED RAIN TO PROMOTE GROWTH FOR WINT-ER GRAZING. LIVESTOCK WATER SUPPLIES REMAINED SHORT IN

NORTHERN MISSOURI. WESTERN U.S.S.R., THE FIFTH CONSECUTIVE WEEK OF UNSEASONABLE COLD WEATHER KEPT WINTER GRAINS DORMANT. EXTREME COLD WAS CONFINED TO WINTER GRAIN AREAS IN THE EXTREME EASTERN UKRAINE, THE VOLGA, THE EAST-ERN BLACK SOILS REGION, AND THE VOLGA VYATSK. PRECIPITA-TION WAS WIDESPREAD, WITH HEA-VIEST AMOUNTS COVERING THE WESTERN UKRAINE. SOUTH AMERI-CA, IN ARGENTINA, SUBSTANTIAL RAIN MOISTENED MOST SUMMER CROP AREAS. THE MOISTURE HELPED CROP PLANTING AND ESTABLISHMENT. IN SOUTH-CENTRAL BRAZIL, RAIN FAVORED SOYBEAN GERMINATION IN RIO GRANDE DO SUL, WHILE SOME BEN-EFICIAL BUT SCATTERED SHOWERS FELL IN MATO GROSSO DO SUL. LIGHT SHOWERS FELL IN PARANA, WHERE SOYBENA PLANTING HAS FALLEN BEHIND AVERAGE DUE TO DRYNESS. TOPSOIL MOISTURE REMAINS UNFAVORABLY LOW FOR CROP ESTABLISHMENT IN PARANA AND MATO GROSSO DO SUL.

EXPORT NEWS: JAPAN BOUGHT 57,000 TONNES OF U.S. WHEAT; 19,000 WESTERN WHITE AND 38,000 TONNES HARD RED WINTER WHEAT. ALGERIA TENDERED FOR 50,000 TONNES DURUM UNDER EBP FOR DEC/JAN SHIPMENT. SOUTH KOREA'S FEED ASSOCIATION WILL TENDER TODAY FOR 50,000 TONNES OF OPTIONAL-ORIGIN CORN FOR JAN/FEB SHIPMENT. TAIWAN BOUGHT 40,000 TONNES OF U.S. CORN AND 14,000 TONNES OF SORG-HUM FOR DEC SHIPMENT. TAIWAN BOUGHT 33,000 TONNES U.S. SOY- BEANS POR DECEMBER SHIPMENT. TAIWAN IS TRNDERING FOR \$4,000 TONNES OF SOYBEANS FOR DECEM-BER SHIPMENT. NORWAY TENDERS TODAY FOR UP TO 75,000 TONNES OF U.S. SOYBEANS FOR JANUARY. CHANGES FROM UNKNOWN TO U.S.S.R. OF 500,000 METRIC TONS OF **GRAIN SORGHUM FOR 88/89 MARK-**ETING YEAR.

DATE CHANGE YEAR AGO 11/22/88 11/21/88 11/24/87 WHEAT: KANSAS CITY 4.06-4.09 UP 3-2 2.88-2.92 MIN-NEAPOLIS 4.13 3/4 UP 1 1/4 3.16 1/2 PORTLAND 4.71-4.74 NC 2.97-2.98 ST. LOUIS 4.18-4.21 UP 8 3.12-3.15.

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.54-2.56 UP 3 1.83-1.87 MIN-NEAPOLIS 2.41 3/4 UP 1 3/4 1.76 1/4 SO. IOWA 2.57-2.61 UP 3-4 1.83-1.87 1/2 OMAHA 2.41-2.45 UP 2-4 1.73-1.76. SOYBEANS, NO. 1 YELLOW: KAN-

SAS CITY 7.36-7.39 UP 5-6 5.69-5.78 MINNEAPOLIS 7.20 3/4 UP 4 1/2 5.65 SO. IOWA 7.30-7.32 UP 9-7 5.75-5.83 C. ILL. PROCESSORS 7.43-7.47 UP 4 1/2-2 1/2 5.84-5.94.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT. 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 4.09 1/2 UP 2 1/2 2.94. MINNEAPOLIS (DEC) WHEAT 3.92

3/4 UP 1 1/4 2.73 1/2. CHICAGO (DEC) WHEAT 4.15 UP 6

(DEC) CORN 2.62 3/4 UP 1 3/4 1.87 (NOV) SOYBEANS 7.50 3/4 UP 4 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEX-

AS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.45 UP 3 3.20-3.23 NO. 2 SOFT RED WINTER WHEAT 4.41-4.43 UP 7 3.30-3.37 NO.2 YELLOW CORN 2.84-2.86 UP 6-4 2.13-2.14 NO.2 YELLOW SORGHUM RAIL 4.62 UP 14 BARGE 4.73 UP 19 3.61-3.64 NO.2 YELLOW SOYBEANS 7.58-7.59 UP 8 6.11-6.14.

Leinbach's Hay Shippensburg, PA

Nov. 19 and 22. Report supplied by Auction

TOTAL LOADS: 65. ALFALFA: 90.00-122.00. MIXED HAY: 71.00-104.00. TIMOTHY: 70.00-95.00. CLOVER: 76.00-95.00. GRASS: 65.00-93.00. STRAW: 43.00-65.00. EAR CORN: 100.00. CORN FODDER: 45.00-60.00. OATS: 2.80 BU. WOOD: 35.00-36.00.

Westminster Hay

Westminster, Md. Tuesday, Nov. 22, 1988 Report Supplied by Auction TOTAL LOADS: 30. ALFALFA: 78.00-92.50, 1.60-2.30

ORCHARD GRASS: 78.00. ORCHARD GRASS AND MIXED GRASS: 1.55-1.80 BALE.

TIMOTHY: 2.00-2.50 BALE. MIXED HAY: 72.00-76.00. STRAW: 64.00-92.00, .85-1.05 BALE. WOOD: 67.00-85.00.

New Wilmington Hay

ening, Seulicey, November 26, 190

New Wilmington, PA. Friday, Nov. 18, 1988 Report Supplied by Auction TOTAL LOADS: 27 ALFALFA: 100.00-140.00. MIXED HAY: 82.50-147.50. TIMOTHY: 87.50-132.50. STRAW: 6 AT 90.00-100.00. EAR CORN: 5 LOADS, 77.50-115.00.

Belleville Hay

Wednesday, Nov. 23 Belleville, PA Report Supplied by Auction TOTAL LOADS: 30 LDS. HAY. ALFALFA: 87.50-137.50. MIXED HAY: 71.00-122.50. STRAW: 8 LOADS AT 67.50-82.50. EAR CORN: 1 AT 132.50. GRASS: 137.50.

Keister's Hay Middleburg, PA Tuesday, Nov. 22

Report supplied by auction 26 LDS. HAY. ALFALFA: 115.00-130.00. MIXED HAY: 67.50-115.00. STRAW: 5 LOADS, 75.00-87.50. EAR CORN: (OLD) 125.00-132.50, (NEW) 90.00.

OATS: 3 LOADS, 2.35-2.65 BU.

North Jersey Livestock

Hackettstown, NJ Tues., Nov. 22, 1988 Report supplied by auction CALVES .30-1.40. COWS .37% -.58% **EASY COWS .20-.42.** HEIFERS .45-.70. BULLS .47% -.67. STEERS .15% -.70% . HOGS .25-.36. ROASTING PIGS, EACH 10.00-30 00. SOWS .22-.23. SHEEP .15-.59. LAMBS EACH 37.00-66.00. LAMBS PER LB. .46-1.01. GOATS EACH 36.00-91.00. KIDS EACH 17.00-63.00.

MARTIN'S HAY & STRAW SALE

HIDES 8.00-19.00

Public Auction Every Wednesday, 12 Noon Sharp

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Harvey Z. Martin John Martin Primus Mulch Contracts Also Available

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