



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Nov. 19, 1988
Report supplied by auction
1028 HEAD.
US 1 215-245 LBS. 40.00-41.75.
US 1-2 215-245 LBS. 39.00-39.85.
US 1-3 210-255 LBS. 38.00-39.00.
US 2-4 215-255 LBS. 37.00-37.85.
A FEW 36.00-37.00.
SOWS ALL WEIGHTS- MOSTLY
24.00-28.00; A FEW THICK, HEAVY
SOWS 20.00-23.00.
BOARS: UNDER 270 LBS.
24.00-28.00; OVER 270 LBS.
22.00-24.00.

State Graded Feeder Pig Sale

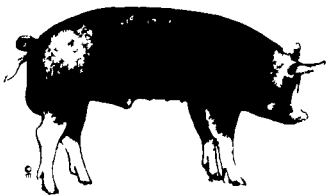
at Westminster
Livestock Auction
November 18, 1988
1916 PIGS, 2 WEEKS AGO 1225;
COMPARED TO LAST SALE PRICES
WERE \$5-10 LOWER, AN EXTREME
\$20 LOWER ON LOWER GRADES AND
TAILED PIGS.
GRADE 1: 277 HD. 41-49 LBS.
54.00-60.50; 346 HD. 50-57 LBS.
50.00-59.50; 201 HD. 60-66 LBS.
45.00-50.50.
GRADE 1-2: 59 HD. 35-39 LBS.
45.00-54.00; 56 HD. 37-39 LBS.
37.00-42.00; 230 HD. 40-49 LBS.
40.00-51.00; 186 HD. 54-58 LBS.
47.00-55.00; 48 HD. 53-58 LBS.
40.00-47.00; 15 HD. (TAILS) 61-65 LBS.
40.00-41.00; 120 HD. 71-77 LBS.
40.00-45.00; 83 HD. 80-83 LBS.
40.00-43.50.
GRADE 2: 72 HD. 34-40 LBS.
32.00-48.00; 77 HD. 54-68 LBS.
30.00-36.00.
GRADE 2 & 3: 61 HD. 20-55 LBS.
20.00-30.00.
NEXT SALE FRIDAY, DEC. 2, 1:30
P.M.

New Holland

Feeder Pigs
Lancaster, Pa.
Wednesday, November 23, 1988
Feeder Pigs:
Today 562
Last Wednesday 1768
Last Year 1265
TREND: Compared to last Wednesday
small supply feeder pigs 10.00 higher; All
pigs weighed on arrival and sold by the
hundred weight.
GRADE HEAD WEIGHT PRICE US
1-2 13 36 75.00. 80 45-49 54.00-67.00. 73
50-56 53.00-61.00. 28 60-66 48.00-50.00.
US 2 50 44-48 46.00-52.00. 6 61 45.00.
US 2-3 52 31-43 46.00-55.00. 12 58
38.00. 24 65-69 31.00-32.00.
SLAUGHTER 133 19-39 38.00-54.00.
61 62-121 32.00-45.00.

New Holland Hogs

Lancaster, Pa.
Monday, November 21, 1988
Hog Receipts
Today 877
Last Monday 1227
Last Year 1010
TREND: Compared to last Monday bar-
rows and gilts 50-1.00 higher, closing
mostly 1.00 higher.
BARROWS AND GILTS: US 1-2
210-245 lb 39.50-41.00, few late
41.00-41.50.
Couple lots US 1 220-235 lb 44.50, US
1-3 210-260 lb 38.00-39.00.



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Nov. 18 through Thursday, Nov. 23)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	258%	261	262%	263%	C
MAR 89	267%	270	271%	272	L
MAY	272%	274	275%	275%	O
JUL	273%	274%	276%	276%	S
SEPT	261%	261	262%	262%	E
DEC.	254%	253	255%	255%	D

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	727%	746%	750%		
JAN 89	731	758	763	755%	C
MAR.	744%	763	767%	766%	L
MAY	749%	762%	767%	769%	O
JUL.	751%	754	758%	767%	S
AUG.	744	715	717	760%	E
SEPT.	712	693%	691%	719	D
NOV.	692%	699	698	693%	

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	72.35	72.55	72.77	73.47	C
FEB. 89	72.35	72.17	72.57	73.27	L
APR.	73.92	73.62	73.72	74.42	O
JUNE	72.45	72.22	72.35	72.75	S
AUG.	70.45	70.15	70.25	70.60	E



ACRES CORN UPDATE:
November and January lost 2-1/4 and 1 cent respectively. Rumors of export interest along with ongoing technical strength boosted prices. News that South American plantings were behind schedule due to current dry weather conditions also encouraged some buying. Meal strength was tied to talk of increased meal export activity in Eastern European countries, with European markets mosting modest gains.
Corn futures reversed yesterday's losses and closed from 1-3/4 to 2-1/4 cents higher. Buying late in the session was linked to spillover from higher wheat prices and rumors of possible export interest. Opening strength was tied to yesterday's USDA decision to make 1989 deficiency payments in cash rather than generic certificates. Gains were pared by some catalog hedging and professional selling. Generic certificate bids improved 1/4 to 1/2% with bids ranging from 98-1/2 to face value.

ACRES SOYBEAN UPDATE: Soybean futures added to yesterday's gains and closed from 2 cents higher on the September to 5 cents higher on the March and July options. Deferred

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	411	408%	415	418	C
MAR. 89	418	415%	418%	423%	L
MAY	401	398%	403	408	O
JULY	379%	377%	379%	381%	S
SEPT.	385%	384%	385	385	E

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	238.20	242.70	247.60	247.40	C
JAN. 89.	238.70	242.90	248.10	247.60	L
MAR.	238.20	241.60	245.90	246.10	O
MAY	235.00	236.70	241.20	240.50	S
JUL.	230.70	231.50	235.20	235.50	E
AUG.	226.20	225.70	229.00	228.00	D
SEPT.	224.00	220.50	224.00	224.00	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	40.15	39.85	39.75	39.90	C
FEB. 89	43.10	42.62	42.70	43.17	L
APR.	42.60	42.15	41.82	42.30	O
JUNE	47.17	46.55	45.87	46.22	S
JUL.	47.65	47.30	46.20	46.65	E
AUG.	46.70	46.40	45.85	45.60	D

FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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November and January lost 2-1/4 and 1 cent respectively. Rumors of export interest along with ongoing technical strength boosted prices. News that South American plantings were behind schedule due to current dry weather conditions also encouraged some buying. Meal strength was tied to talk of increased meal export activity in Eastern European countries, with European markets mosting modest gains.

ACRES WHEAT UPDATE: Wheat futures improved today gaining from 2 to 6-3/4 cents supported by rumors that export bonus would soon be offered to China as well as Egypt and Iraq. Further support was attributed to technicals with buying linked to oversold conditions. Buy stops

were activated once December passed the \$4.10 resistance level with today's close at \$4.15, up 6-3/4 cents. The July gained 2 cents and ended the session at \$3.79-3/4 after briefly touching \$3.80.

ACRES CATTLE UPDATE: Live cattle futures closed from 10 to 40 higher while feeders posted gains from 15 to 40 points. Trading today was extremely light and remained confined to narrow ranges. Support was attributed to cash fundamental strength, short covering and spillover from stronger than expected live hog prices. Expectations for higher beef cut out values and reports of moderate fed cattle trade at steady prices underpinned with gains limited by

(Turn to Page A16)



RECEIVING SLAUGHTER HOGS

Wednesdays -
7-11 A.M.
C.A. Hulshart
Receiving Station
Stewartstown, PA
- Southern York Co.
7 Miles east of I-83
Authorized
Smidley Dealer
Arlie Cornbower,
717-235-2069
Sale Barn,
717-993-2117

PIGS

STATE GRADED SALE
FRI., DEC. 2
1:30 P.M.

WESTMINSTER

LIVESTOCK AUCTION
Westminster, MD

Now holding 2 sales
each month on 1st &
3rd Fridays.

Phone (301) 848-9820
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Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

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Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

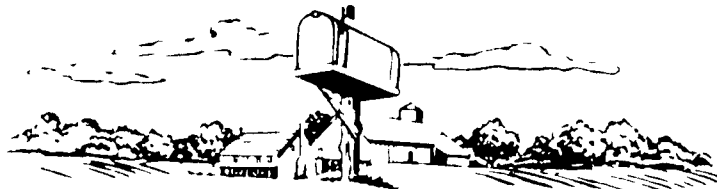
Graded Feeder Cattle Sale
Fri., Dec. 9 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 897-5136

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