

# HOG MARKETS

## New Holland Feeder Pigs

November 2, 1988

TODAY 1404  
 LAST WEDNESDAY 1522  
 LAST YEAR 1100

TREND: Compared to last Wednesday feeder pigs uneven; US 1-2 40-70 lb firm to 3.00 higher, few 70-85 lb 5.00-10.00 higher; US 2 weak to 5.00 lower; weights under 40 lb and many US 2 and US 2-3 40-65 lb sold to slaughter. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US  
 1-2 201 40-49 60.00-71.00. 110 54-59 56.00-60.00. 41 50-54 64.00-67.00. 87 50-69 58.00-64.00. 54 70-83 62.00-64.00.  
 US 2 158 45-49 47.00-54.00. 82 54-55 37.00-53.00. 75 60-66 47.00-50.00.  
 SLAUGHTER 204 25-39 36.00-54.00. 165 40-65 31.00-43.00.

## Carlisle Livestock Graded Feeder Pig Sale

Carlisle, Pa.  
 Friday, Oct. 28, 1988

RESULTS ON 1183 PIGS. TREND: COMPARED TO OCT. 14 STATE GRADED SALE PIGS WERE 10.00 TO 15.00 HIGHER. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.

US NO. 1 & 2'S 562 HD. 32 HD. TAILS 35-36 LBS. 56.00-59.00; 110 HD. 40-49 LBS. 70.00-81.50; 128 HD. 55-59 LBS. 73.00-77.00; 125 HD. 61-69 LBS. 61.50-77.50; 125 HD. 71-761 LBS. 59.00-65.00; 42 HD. TAILS 48-66 LBS. 50.00-50.50.

US NO. 2'S 460 HD. 96 HD. 31-39 LBS. 51.00-59.00; 89 HD. 40-49 LBS. 50.00-64.00; 145 HD. 50-59 LBS. 56.00-74.00; 83 HD. 60-71 LBS. 60.00-64.00; 47 HD. TAILS 48-90 LBS. 41.00-50.50.

US NO. 2 & 3'S 101 HD. 101 HD. 41-56 LBS. 35.00-53.50.

UTILITIES 25 HD. 28-46 LBS. 30.00-44.00.

AS IS 7 HD. 24 LBS. 71.00; 28 HD. 64 LBS. 31.50-38.00.

NEXT STATE GRADED SALE: FRIDAY, NOV. 11TH, 1:30 P.M. (GRADING 7:30 UNTIL 11:30 A.M.).

## Peoria Hogs

Peoria, IL  
 November 3, 1988

HOGS: 2500 TRADING MODERATE. BARROWS AND GILTS .50 TO 1.00 LOWER COMPARED WITH WEDNESDAY

US 1-3 220-250 LBS. 38.50-39.00 125 HEAD 39.25 2-3 240-260 LBS. 37.50-38.50 260-280 LBS. 35.50-37.50

SOWS: STEADY TO .50 LOWER 17%

US 1-3 325-500 LBS. 28.00-28.50 500-650 LBS. 28.50-29.00, FEW 29.50

BOARS: OVER 350 LBS. 30.50 250-350 LBS. 29.50 UNDER 250 LBS. 31.00

HOG 214  
 HC 38.50-39.25 HD 38.50-39.25 HE 38.50-39.25 HI 38.50-39.00 HJ 38.50-39.00 HK 38.50-39.00 HQ 37.50-38.50 HR 36.50-37.50 VV 28.00-28.50 WW 28.00-28.50 XX 28.50-29.50 YY 28.50-29.50 ZZ 30.50-30.50

## Lancaster Hogs

Lancaster Stockyards  
 Sat., Oct. 22, 1988

Report supplied by action 1077 HEAD.

US 1, 220-250 LBS. 43.00-44.25.  
 US 1-2 215-250 LBS. 41.50-42.50.  
 US 1-3 210-255 LBS. 40.25-41.50.  
 US 2-4 205-260 LBS. 39.00-40.00 A FEW 38.00-38.75.  
 SOWS ALL WEIGHTS 26.00-30.00 BOARS: UNDER 270 LBS. 26.00-30.00; OVER 270 LBS. 24.00-25.50.

## New Holland Hogs

Mon., October 31, 1988

TODAY 1039  
 LAST MONDAY 1190  
 LAST YEAR 945

TREND: Compared to last Monday barrows and gilts weak to mostly 50 lower. BARROWS AND GILTS: US 1-2 210-250 lb 40.00-41.00.  
 US 1 210-245 lb 41.50-43.50.  
 US 1-3 210-260 lb 38.50-39.50.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Oct. 28 through Thursday, Nov. 3)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	278%	282%	284%	286%	282%
MAR 89	284%	287%	289%	290%	287%
MAY	287%	288%	291%	292%	289%
JUL	286%	287	290	291%	289%
SEPT	269%	269	271%	272%	272%
DEC.	258%	256%	260	260%	261%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	768	776%	776%	795%	794%
JAN 89	786	789%	790%	805%	804%
MAR.	797%	801%	800%	815	811%
MAY	801	802%	802%	814%	812%
JUL.	799%	802	801%	811%	809%
AUG.	794	792	791%	801	800
SEPT.	749	748	752	758	760

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	73.40	74.17	73.30	73.62	72.75
FEB. 89	73.92	74.30	73.30	73.52	72.75
APR.	75.20	75.37	74.92	74.90	74.40
JUNE	73.70	73.87	73.50	73.47	73.15
AUG.	71.22	71.32	70.97	70.92	70.67
OCT.	70.60	70.60	70.25	70.25	70.00

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	410	415%	418%	418%	417
MAR. 89	418%	423%	426	426%	425%
MAY	399%	403	404%	406	406
JULY	372	376%	378%	383	383
SEPT.	375	380	382%	383	383

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	249.90	253.60	254.50	262.10	261.80
JAN. 89.	249.60	253.20	254.10	261.40	261.60
MAR.	249.00	251.70	252.00	258.20	258.20
MAY	246.70	247.50	247.00	252.60	253.20
JUL.	244.00	243.50	241.20	245.80	246.70
AUG.	237.00	235.00	234.50	239.50	239.50
SEPT.	230.00	231.00	231.00	235.00	235.50

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	41.20	41.15	41.42	41.75	41.00
FEB. 89	45.25	45.52	45.30	45.82	45.15
APR.	43.42	43.67	44.10	44.15	43.47
JUNE	48.12	48.40	48.42	48.62	48.35
JUL.	48.80	48.70	48.82	48.95	48.85
AUG.	47.70	47.90	47.90	48.10	47.90



# FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES. ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service. (717) 761-2740

**Acres Corn Update:** Corn futures added another 1/4 to 1-3/4 cents to yesterday's gains. Selling late in the session dropped prices from session highs as profit taking set in. Added strength early in the session was attributed to firmer basis levels and renewed export talk. Commercial demand continues to underpin prices. December closed out today at \$2.86-1/2 after setting a session high of \$2.88-3/4 shortly before the close. Generic certificate bids remained steady.

**Acres Soybean Update:** Soybeans futures prices closed sharply higher but off session highs on buying attributed to hopes of Soviet purchases. Subsequent to the close the USDA announced a sale of 250,000 Metric tonnes to the Soviet Union. Further support was linked to upcoming tenders from Egypt and South Korea along with a firmer basis tone and a slight increase in domestic demand. November broke through the \$8.00 level today before

profit-taking erased trimmed earlier gains. Meal closed from \$5.60 to \$7.70 higher. November beans closed out the day at \$7.95-1/4, up 18-1/2.

**Acres Wheat Update:** Wheat futures ended the day fractionally higher gaining 1/4 cent on the spot option. A firmer opening was attributed to increased export business in the form of PL480 activity while technical weakness held prices in check. Some spillover from rallying soybeans supported along with ideas the Soviets would soon be ready to negotiate for more wheat through export bonus. December closed out the day at \$4.18-3/4.

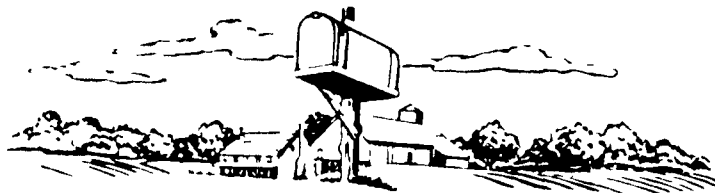
**Acres Cattle Update:** Live cattle closed mixed to mostly higher while feeders closed from 2 lower on the spot option to 8 points higher on the February, March and April. Today's mixed live cattle close with December and February higher and the deferreds slightly lower was attri-

buted to active cash connected short covering and profit taking as futures neared short term technical objectives. Ideas that cash prices would firm next week added to the buying interest. Thoughts of sluggish demand during the holiday season coupled with current heavy supplies kept the market fairly quiet.

CME FEEDER CATTLE SETTLEMENT PRICE: 10/31/88- \$81.70 up \$.01  
 ACRES NEXT DAY OUTLOOK: cash - steady to weaker futures - steady to mixed

**Acres Hog Update:** Live hog futures settled from unchanged to 52 points higher on buying attributed to stronger cash market prices and a firmer tone in the product market. With reports of lighter than expected receipts further support was added. Bellies closed from 3 to 80 points higher on active short covering in response to ideas the market had become oversold.

ACRES NEXT DAY OUTLOOK: cash - steady to higher futures - steady to higher



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# PIGS

STATE GRADED SALE  
 FRI., NOV. 11  
 1:30 P.M.

# Carlisle

LIVESTOCK MARKET, INC.

Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81  
 (717) 249-4511 or  
 Evenings Jim, 249-2359

## FEEDER

# CATTLE

Tuesday, Nov. 8  
 7:00 P.M.

Bring a Load Buy a Load

# CARLISLE

Livestock Market, Inc.

Just off I-81 at Exit 12  
 (717) 249-4511  
 or Evenings, Jim 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★  
 Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
 Fri., Nov. 11 at 11:00 A.M.

# Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

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 With The Times