

# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., Oct. 22, 1988  
Report supplied by auction  
875 HEAD.  
US 1, 220-245 LBS. 42.75-44.50.  
US 1-2 215-250 LBS. 41.75-42.75.  
US 1-3 210-255 LBS. 40.50-41.50.  
US 2-4 205-260 LBS. 39.50-40.25  
A FEW 39.00-39.50.  
SOWS ALL WEIGHTS 28.00-31.00  
A FEW UNDER 500 LBS. UP TO 32.00.  
BOARS: UNDER 270 LBS.  
28.00-32.00; OVER 270 LBS.  
24.00-27.00.

## State Graded Feeder Pig Sale

at Westminster  
Livestock Auction  
October 21, 1988  
921 PIGS, 2 WEEKS AGO 1564. COMPARED TO LAST SALE PRICES WERE \$5-10 HIGHER, FEW PIGS UNDER 40 LB. OFFERED. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE POUND.  
GRADE 1: 37 HD. 37-42 LBS. 70.00; 133 HD. 48 LBS. 69.00-78.00; 145 HD. 50-58 LBS. 67.00-71.50; 84 HD. 60-66 LBS. 60.00-63.50.  
GRADE 1-2: 30 HD. 20 LBS. 76.00; 12 HD. 34-35 LBS. 58.00-61.00; 61 HD. 44-49 LBS. 61.00-68.00; 99 HD. 56-59 LBS. 55.00-66.00; 70 HD. 61-68 LBS. 55.00-61.50; 19 HD. LATE 60-62 LBS. 46.00-50.00; 55 HD. 76-81 LBS. 50.00-52.50; 48 HD. 1 LOT 88 LBS. 46.00; 33 HD. 1 LOT 107 LBS. 45.50.  
GRADE 2: 56 HD. 30-44 LBS. 60.00-75.00; 23 HD. 53 LBS. 49.00; 14 HD. 70 LBS. 51.00.  
NEXT SALE: FRIDAY, NOV. 4TH, 1:30 P.M.

## New Holland Hog Auction

Lancaster, Pa.  
October 24, 1988  
NEW HOLLAND HOG AUCTION FOR TODAY; MONDAY 10/24/88.  
HOG RECEIPTS TODAY 1190  
LAST MONDAY 909  
LAST YEAR 1062  
TREND: Compared to last Monday barrows and gilts 1.00-2.00 lower.  
BARROWS AND GILTS: US 1-2 210-250 lb 40.00-41.00, Few 41.50-42.00.  
US 1 20 head 215-230 lb 45.00.  
US 1-3 210-260 lb 39.00-40.00, 200-210 lb 36.00-38.50.

## Peoria Hogs

Peoria, Illinois  
Wednesday, October 26, 1988  
FEDERAL-STATE MIDSESSION AND CLOSE HOGS: 2000 TRADING FAIRLY ACTIVE. BARROWS AND GILTS STEADY TO .25 LOWER COMPARED WITH THE BULK OF TUESDAY'S SALES.  
US 1-3 220-250 LBS. 38.50-39.00 2-3 240-260 LBS. 38.00-38.50 260-280 LBS. 36.00-38.00  
SOWS: UNDER 500 LBS. MOSTLY STEADY, INSTANCES .50 LOWER. OVER 500 LBS. .50 HIGHER 17%  
US 1-3 325-400 LBS. 28.50-29.50 400-500 LBS. 28.00 500-650 LBS. 28.50-29.50  
BOARS: OVER 350 LBS. 31.50 250-350 LBS. 30.50 UNDER 250 LBS. 33.00  
HOG 214

## New Holland Feeder Pigs

New Holland, PA  
October 26, 1988  
Report Supplied by Auction  
1522 HEAD.  
1'S & 2'S: 30-39 LBS. 59.00-70.00; 40-49 LBS. 50.00-68.00; 50-59 LBS. 50.00-68.00; 60-69 LBS. 47.00-63.00.  
2'S & 3'S: 30-39 LBS. 42.00-50.00; 40-49 LBS. 36.00-45.00.

## New Holland Dairy

New Holland Sales Stables  
Wednesday, Oct. 26, 1988  
REPORTED RECEIPTS OF 200 COWS, 76 HEIFERS, AND 6 BULLS. VERY ACTIVE SALE.  
OPEN HEIFERS 235.00-570.00.  
BRED HEIFERS 525.00-985.00.  
SEVERAL LOCAL FRESH COWS AND SPRINGERS 540.00-1030.00.  
BULLS 410.00-900.00.  
GRAND CHAMPION GRADE COW SOLD FOR 2200.00.  
HIGHEST SELLING REGISTERED COW 3800.00.  
15 COWS SOLD FOR 2000.00-3800.00; AVERAGE 2056.00.  
TOP TWO REGISTERED RED-AND-WHITE HOLSTEINS 2350.00 AND 2400.00.  
TOP SELLING REGISTERED TWO-YEAR-OLD 2600.00.  
HIGHEST SELLING BRED HEIFER, REGISTERED RED-AND-WHITE 2100.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Oct. 21 through Thursday, Oct. 27)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	283 1/4	277 1/4	274 1/4	280 1/4	274 1/4
MAR 89	288	282 1/4	279 1/4	285 1/4	280 1/4
MAY	290 1/4	284 1/4	280 1/4	286 1/4	283 1/4
JUL	289 1/4	283 1/4	279 1/4	285 1/4	283
SEPT	271	269 1/4	265 1/4	270	266 1/4
DEC.	259 1/4	259 1/4	254 1/4	258 1/4	256 1/4

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	774 1/4	265 1/4	761 1/4	768	759
JAN 89	789	780 1/4	776 1/4	784	775
MAR.	799 1/4	789 1/4	787 1/4	795	788 1/4
MAY	801 1/4	792 1/4	789	798 1/4	790 1/4
JUL.	799 1/4	790 1/4	788	797 1/4	790
AUG.	790	782 1/4	780	789	780
SEPT.	747	744	740 1/4	747	740

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	74.42	74.85	74.75	73.90	73.67
FEB. 89	74.75	75.22	75.12	74.45	74.37
APR.	75.75	76.22	75.87	75.47	75.35
JUNE	74.30	74.47	74.30	73.90	73.85
AUG.	71.95	71.95	71.90	71.40	71.42

## WHEAT

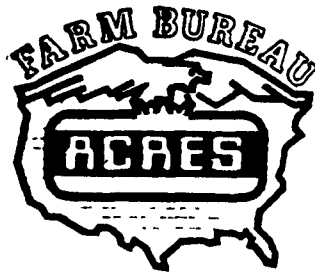
	FRI.	MON.	TUES.	WED.	THUR.
DEC.	419 1/4	418 1/4	407 1/4	412 1/4	411 1/4
MAR. 89	422 1/4	423 1/4	413	418 1/4	418 1/4
MAY	408	404 1/4	400	400 1/4	400 1/4
JULY	370 1/4	367 1/4	366 1/4	369 1/4	371 1/4
SEPT.	374 1/4	372	371	372	376

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	250.70	245.20	246.30	249.20	245.60
JAN. 89.	250.70	245.20	245.70	248.70	245.60
MAR.	250.20	245.20	245.40	247.20	244.90
MAY	247.70	243.20	242.20	244.50	242.20
JUL.	245.70	241.20	239.00	242.00	240.00
AUG.	241.00	235.50	235.00	235.00	234.00
SEPT.	233.00	230.00	228.50	229.50	229.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	41.87	42.25	42.12	41.27	41.12
FEB. 89	45.77	46.25	45.90	44.95	44.90
APR.	44.40	44.95	44.97	43.95	43.42
JUNE	48.85	49.25	48.80	48.25	48.05
JUL.	49.10	49.27	49.25	48.95	48.62
AUG.	48.20	48.42	48.40	48.02	47.75



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES. ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service. (717) 761-2740

### Acres Corn Update

Corn futures recovered today posting gains from 4 to 6-1/4 cents on short covering coupled with ideas that the pit had become oversold. December traded to a low of \$2.72-3/4 early in the session with prices improving thereafter as the market was able to hold above the July low of \$2.72. Today's close at \$2.80-1/2 indicated a key technical reversal and was linked to an improved export outlook with Taiwan in the market.

### Acres Soybean Update

Soybeans were higher this afternoon from 6-1/2 to 9-1/2 cents supported by renewed strength in the product and active short covering. In the absence of follow through selling after November took out its July low encouraged buying with added strength coming from news that Taiwan had purchased. Ideas that prices were now

becoming more attractive to exporters underpinned. November closed today at \$7.68, up 6-1/2 cents after trading to a high of \$7.70 shortly before the close.

### Acres Wheat Update

Wheat futures closed from 3/4 cent to 5-1/4 cents higher today rebounding from yesterday's steep losses on active short covering attributed to ideas that recent losses were overdone. Further support came from a brighter export outlook and a weaker dollar. News late in the session that Algeria was expected to bid today for 200,000 MT of export bonus underpinned. December closed out the day at \$4.12-1/4, up 4-3/4 after touching \$4.04-1/2 earlier in the session.

### Acres Cattle Update

Live cattle and feeder cattle futures closed lower this afternoon from 30 to 85 points on pressure attributed to sluggish

boxed beef movement at lower prices. Ideas that supplies of competitive meats were plentiful set off heavy commercial and commission house selling. Support near the lows was linked to bottom picking and ideas of firmer fed cattle cash prices, while end of the month liquidation and packer pricing of contracted cattle offset. December closed 85 points lower at \$73.90.

### Acres Hog Update

Live hog futures plunged lower today under pressure of limit declines in the belly pit and ideas that cash markets would continue to soften. Continuing large receipts added to the selling pressure with some spreading featured. Bellies closed limit lower except for the July as long liquidation and weak cash fundamentals coupled with ideas recent gains were overdone pressured. Ideas that slaughter levels will remain high cash a pall on the market.



## RECEIVING SLAUGHTER HOGS

Wednesdays - 7-11 A.M.  
C.A. Hulshart  
Receiving Station  
Stewartstown, PA  
- Southern York Co.  
7 Miles east of I-83  
Authorized  
Smidley Dealer  
Arlie Cornbower,  
717-235-2069  
Sale Barn,  
717-993-2117

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

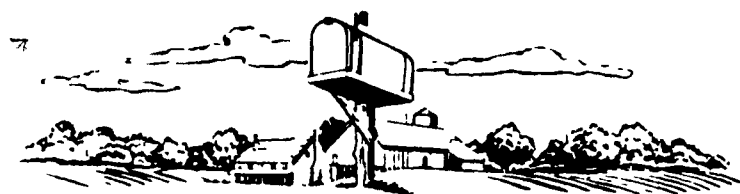
★ ★ ★ Direct off the farm ★ ★ ★  
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
Fri., Nov. 11 at 11:00 A.M.

## Walter M. Dunlap and Sons

Lancaster Stockyards  
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



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