

National Grain Market

St. Joseph, Mo.

Wednesday, Oct. 12, 1988

CASH GRAIN AND SOYBEANS MIXED. WHEAT AND CORN MARKETS FIRMER ON ACTIVE EXPORT DEMAND WHILE SOYBEANS DECLINED UNDER HARVEST PRESSURE.

USDA RELEASED ITS CROP PRODUCTION REPORT TODAY FORECASTING CORN FOR GRAIN AT 4.55 BILLION BUSHEL, UP 2 PERCENT FROM LAST MONTH, BUT 36 PERCENT BELOW LAST YEAR'S CROP. SOYBEAN PRODUCTION AT 1.50 BILLION BUSHEL, UP 2 PERCENT FROM SEPT. 1, BUT 22 PERCENT BELOW 1987.

WITH THIS BEARISH REPORT, A 1 TO 2 CENT PROTECTION ON CORN HAS BEEN TAKEN AND 5 TO 10 CENT PROTECTION ON SOYBEANS.

EUROPE...MODERATE TO HEAVY RAIN DELAYS SUMMER CROP HARVEST AND WINTER GRAIN PLANTING ACROSS THE NORTHWEST. SOUTH AMERICA...PERIODIC SHOWERS BENEFIT CROPS IN EASTERN ARGENTINA. WETNESS CONTINUES IN SOUTHERN BRAZIL. USSR...IN WESTERN USSR, HIGH PRESSURE COVERED MOST OF THE REGION, PROVIDING ABUNDANT SUNSHINE AND GENERALLY DRY WEATHER. CORN, SUNFLOWER, SUGAR BEET, AND POTATO HARVESTS CONTINUED TO PROGRESS. HELPED BY MOSTLY DRY WEATHER. WINTER GRAIN PLANTING ADVANCED TOWARD COMPLETION. IN CROP AREAS OF THE NEWLANDS, UNSEASONABLE WARM,

DRY WEATHER IN THE NORTHERN URALS HELPED SPRING GRAIN HARVESTING.

EXPORT NEWS: CHINA BOUGHT 210,000 TONNES OF SOFT RED WHEAT AND 160,000 OF HARD RED WINTER WHEAT UNDER EBP. TAIWAN BOUGHT 100,000 TONNES OF NO. 1 HARD RED WINTER WHEAT FOR NOV/FEB SHIPMENT. MEXICO WAS TARGETED BY THE USDA FOR AN ADDITIONAL 300,000 TONNES OF U.S. WHEAT UNDER EBP. TAIWAN TENDERS TODAY FOR 80,000 TONNES OF WESTERN WHITE WHEAT FOR NOV/ SEP SHIPMENT. SOUTH KOREA TENDERS TODAY FOR 20,000 TONNES OF U.S. WHEAT. MEXICO BOUGHT 132,000 TONNES OF U.S. NO. 2 YELLOW CORN, UNDER GSM-102 CREDIT TERMS FOR NOV SHIPMENT. TAIWAN BOUGHT 54,000 TONNES OF U.S. SOYBEANS FOR OCT/NOV SHIPMENT. TAIWAN WILL TENDER FOR 30,000 TONNES OF U.S. SOYBEANS FOR NOV SHIPMENT.

DATE CHANGE YEAR AGO 10/12/88 10/11/88 10/14/87 WHEAT: KANSAS CITY 4.17-4.18 UP 5-1 2.88-2.90 MINNEAPOLIS 4.41 1/2 UP 3/4 3.24 PORTLAND 4.45-4.46 UP 3-NC 3.12-3.15 ST. LOUIS NA 2.77-2.90.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.80-2.83 UP 2-1 1.70-1.77 MINNEAPOLIS 2.72 1/4 UP 1 1/4 1.52 1/2 SO. IOWA 2.78-2.83 DN 1-NC 1.59-1.60 OMAHA 2.65-2.68 DN 1-UP 1 1.59-1.60.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 7.71-7.75 DN 4 5.10-5.18 MINNEAPOLIS 7.58 1/4 DN 1 1/4 5.02 1/2 SO. IOWA 7.64-7.71 DN 3-1 5.04-5.16 C. ILL. PROCESSORS 7.84 1/2-7.94 1/2 DN 1-3 5.32 1/2-5.39 1/2.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY

PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 4.26 1/2 UP 1 1/4 3.02 1/2 MINNEAPOLIS (DEC) WHEAT 4.24 1/2 UP 3/4 2.90.

CHICAGO (DEC) WHEAT 4.34 3/4 UP 1/2 3.11 3/4. (DEC) CORN 2.96 1/4 UP 1 1/4 1.87 1/4. (NOV) SOYBEANS 7.90 1/4 DN 3 1/4 5.45 1/2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4.50 UP 2 3.16 1/2 NO.2 SOFT RED WINTER WHEAT 4.48-4.50 UP 2-3 3.13 3/4-3.16 NO.2 YELLOW CORN 3.17 UP 1 2.00 1/4-2.03 NO.2 YELLOW SORGHUM RAIL 5.04 UP 2 BARGE 5.04 UP 2 3.24-3.41 NO.2 YELLOW SOYBEANS 8.06-8.07 DN 2 5.55 1/2-5.56.

Westminster Hay

Westminster, Md.

Tuesday, Oct. 11, 1988

Report Supplied by Auction

TOTAL LOADS: 24. ALFALFA: 95.00 101.00, 1.50-2.25 BALE.

ALFALFA MIX: 86.00-105.00. TIMOTHY: 1.75 BALE. TIMOTHY & TIMOTHY MIX: 1.50-2.10 BALE. ORCHARD GRASS: 1.75 BALE. STRAW: 88.00, 1.10 BALE. RYE SEED: 1.50 BU. WOOD: 40.00 CORD. MULCH: .35 BALE.

New Wilmington Hay

New Wilmington, PA. Friday, Oct. 7, 1988

Report Supplied by Auction

TOTAL LOADS: 27. ALFALFA: 86.00-110.00. MIXED HAY: 67.50-105.00. TIMOTHY: 2 AT 72.50 & 81.00. CLOVER: 2 AT 80.00 & 90.00. OATS: 2- 2.15 BU. EAR CORN: 14 AT 92.00-130.00, MOSTLY 104.00-115.00. STRAW: 2 AT 67.00 & 86.00.

Leinbach's Hay

Shippensburg, PA

Oct. 8 & 11

Report supplied by Auction

TOTAL 37 LOADS: ALFALFA: 61.00-125.00. MIXED HAY: 70.00-105.00. TIMOTHY: 69.00-85.00. GRASS HAY: 68.00-103.00. STRAW: 49.00-70.00. CORN: 126.00. RYE: 4.30 BU.

North Jersey Market

Hackettstown, N.J.

Tues., Oct. 11, 1988

Hay—Straw & Grain Report

MIXED HAY .75 BALE. STRAW 1.25 BALE. GRASS HAY 1.35-1.65 BALE.

Martin's Hay

Coatesville, PA

Wed., Oct. 12

TOTAL LOADS: 11. ALFALFA: 125.00-180.00. MIXED HAY: 75.00-130.00. TIMOTHY: 79.00-130.00. TIMOTHY MULCH: 65.00-75.00. STRAW: 85.00. 1 LD. MIXED HAY IN BIG BALES RETURNED TO FARM.

FEED INGREDIENTS

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A top choice for shelled grain or ear corn in 110 to 120-day maturity areas, G-4543 produces maximum yields even at lower populations. In Delaware hybrid field corn trials, it topped the field with 148.4 bu./A.

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exceptional yields. In Delaware trials, G-4626 produced yields up to 200.9 bu./A.

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FRIDAY, OCT. 21 - 1:00 PM ON THE FARM MONTHLY

BRED GILT SALE

Sale To Start Promptly Every 4 Weeks

Located 4 miles east of former location, 1 mile off 472 midway between Quarryville & Oxford, PA, 1 mile south of Kirkwood, turn west off 472 at Union Church (Street Rd.) 1 mile to crossroad turn left, 2nd farm on right. Hill Road. Watch for sale signs.

This Sale

25 F2's Due Oct. 22 to 31

20 F2's Due Nov. 1 to 15

Plus 10 3-way cross close

These gilts will be in auctioneers hands. No bottom. If you need gilts don't miss it. If you can't come to sale place your order with the Diffenbachs.

Validated Brucellosis Free Herd #169
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We will no longer have White Diamonds, it will be the next generation or F2's crossbred to Chester White. Very nice gilts.

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Local Truck Available

No Hogs Sold On Commission

JOHN B. STOLTZFUS

R.D. 1, Kirkwood, Pa.

Abe Diffenbach, Auctioneer AU225L

NEXT SALE FRI., NOV. 18, 1:00 P.M.