

HOG MARKETS

Midwest Flashes

Thurs., Oct. 13, 1988

Peoria Hogs

2000-BARROWS & GILTS ACTIVE, MOSTLY .50 HIGHER.
US 1-3: 220-250 LB. 40.50-41.00, 175 HEAD 41.25.
US 2-3 240-260 LB. 40.00-40.50.
SOWS: UNDER 400 LB. STEADY-.50 HIGHER; OVER 400 LB. WEAK-.50 LOWER ON BULK OF SALES. (13%)
US 1-3: 325-400 LB. 33.00-33.50; 400-600 LB. 32.00-33.00.
BOARS: OVER 350 LB. 32.50-33.00 250-350 LB. 32.00-33.00; UNDER 250 LB. 34.00-34.50.

St. Louis Hogs

2500-BARROWS & GILTS ACTIVE, .50 HIGHER.
US 1-3: 230-260 LB. 40.75-41.25, FEW 200-230 LB. 38.00-40.50.
US 2-3: 250-270 LB. 40.50-41.00.
SOWS: 300-500 LB. .50 HIGHER; OVER 500 LB. 2.00 HIGHER. (ABOUT 10%).
US 1-3: 300-500 LB. 32.00-33.00; OVER 500 LB. 34.00-36.00.
BOARS: ALL WEIGHTS 33.00.

Indianapolis Hogs

700-BARROWS & GILTS MODERATELY ACTIVE, .25 INSTANCES .50 HIGHER.
US 1-3: 230-260 LB. 41.00-41.25.
SOWS: MODERATELY ACTIVE, STEADY. (8%).
US 1-2 500-700 LB. 31.00-34.00.
BOARS: OVER 400 LB. 31.00.

Lancaster Hogs

Lancaster Stockyards

Sat., Oct. 8, 1988

Report supplied by auction

740 HEAD.
US 1, 215-245 LBS. 42.25-43.00.
US 1-2 215-245 LBS. 41.00-42.00.
US 1-3 215-250 LBS. 40.00-41.00.
US 2-4 210-255 LB. 39.00-40.00.
SOWS: 300-525 LB. 28.00-31.00; 550 LB. & UP 22.00-26.00.
BOARS: UNDER 270 LBS. 27.00-30.00; OVER 270 LBS. 25.00-27.50.

New Holland Hog Auction

Lancaster, Pa.

Monday, Oct. 10, 1988

Hog Receipts
Today 1103
Last Monday 902
Last Year 1160
REND: Compared to last Monday barrows and gilts 75-1.00 lower.
BARROWS AND GILTS: US 1-2 220-255 lb 40.50-41.50, Few lots 41.75-42.00.
US 1 210-240 lb 44.00-45.00.
US 1-3 210-260 lb 39.25-40.25.
US 2-3 20 head 320-340 lb 34.00.

New Holland Feeder Pigs

Wednesday, October 12, 1988

FEEDER PIGS
Today 1392
Last Wednesday 996
Last Year 1492
TREND: Compared to last Wednesday feeder pigs 3.00-5.00 lower. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2 41 33 87.00. 216 40-49 62.00-74.00. 289 50-59 60.00-68.00. 17 51 74.00. 118 60-69 51.00-59.00. 5 70 58.00. US 2 35 24-29 71.00-82.00. 120 30-39 67.00-73.00. 95 40-49 54.00-62.00. 105 50-59 50.00-53.00. 19 75-83 40.00-53.00. US 2-3 14 34-39 50.00-62.00. 64 40-46 46.00-57.00. 66 54-55 42.00-46.00. 18 61 43.00. 9 81 42.00.

New Holland Dairy

New Holland Sales Stables

Wednesday, Oct. 12, 1988

Report supplied by auction

REPORTED RECEIPTS OF 69 COWS, 28 HEIFERS, AND 8 BULLS. MARKET STEADY.
LOAD OF NY FRESH COWS, 860.00-1400.00.
LOAD OF PA FRESH COWS, 950.00-1250.00.
LOAD OF PA FRESH COWS, 810.00-1180.00.
LOAD OF PERRY CO. FRESH COWS, 680.00-1000.00.
LOCALLY CONSIGNED COWS 605.00-1300.00.
SPRINGING HEIFERS 770 00-990 00
BULLS 450.00-800.00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Oct. 7 through Thursday, Oct. 13)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	294%	292%	295	296%	297%
MAR 89	297	297	298%	299%	300%
MAY	298	298%	299%	300%	302
JUL	294%	295%	296	297%	299
SEPT	270%	272%	271%	273	275
DEC.	256%	259	257	257%	259%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	790	791%	793%	790%	812
JAN 89	801	804%	805%	803%	825%
MAR.	807%	810%	814%	811%	833%
MAY	806%	810%	814%	812	833
JUL.	800	804%	809%	806%	828%
AUG.	789	793	796	797	818
SEPT.	743	745	749	746	755

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	72.32	72.47	72.35	72.60	73.17
DEC.	74.55	74.50	74.27	75.25	75.22
FEB. 89	74.70	74.35	73.90	74.92	75.05
APR.	75.77	75.32	74.95	75.80	75.85
JUNE	74.72	74.27	73.95	74.65	74.67
AUG.	72.20	71.85	71.50	72.20	72.15

WHEAT

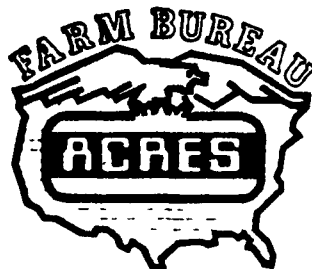
	FRI.	MON.	TUES.	WED.	THUR.
DEC.	434%	427%	434%	434%	435%
MAR. 89	439%	432	437	438%	439%
MAY	412	408%	412	413	413%
JULY	372%	369%	372	371%	372

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	255.30	255.10	253.00	252.40	260.20
DEC.	255.30	256.40	255.50	254.80	262.20
JAN. 89	253.70	255.00	255.20	254.10	261.20
MAR.	250.60	252.20	252.50	251.70	257.20
MAY	247.70	248.70	248.50	248.20	252.70
JUL	242.70	243.50	242.20	243.70	249.00
AUG.	235.00	236.00	266.50	235.20	240.00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	40.45	40.42	40.20	40.30	40.57
DEC.	42.42	41.90	41.77	42.07	42.57
FEB 89	45.75	45.52	45.55	45.57	46.15
APR	44.32	44.27	44.05	44.15	44.47
JUN.	48.45	48.35	48.40	48.40	48.62
JUL.	49.10	48.90	48.77	48.55	48.90



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures settled higher today, gaining from 1/4 to 1-1/4 cents on buying fueled by bullish export news. Earlier gains were trimmed by profit taking in advance of today's report. News that the USSR bought 250,000 metric tonnes of corn opened the market higher along with firm cash basis levels. Today's crop report, termed bearish by the trade revealed increased production estimates for this year, while the ending stocks were within reason. USDA USDA PRE-REPORT ESTIMATES BILLION BUSHELLS 10/1 09/01 AVERAGE RANGE CORN 4.553 4.462 4.432 4.248 - 4.60.

Corn is expected to open 2 to 5 cents lower on the opening tomorrow.

ACRES SOYBEAN UPDATE: Soybean futures fell victim to profit taking and liquidation in front of today's USDA crop production report making session lows on the close. Trading was quiet throughout the day and confined to narrow ranges. Pressure was attributed to bearish weather news from Brazil. Support came from activity in the corn soyoil and wheat pits. November closed out at \$7.90-1/4 after trading to a high of \$7.95 earlier in the day. The Crop report was termed bearish by floor

traders and analysts and showed production up from 1.472 billion on Sept. 1 to 1.501 billion as of Oct 1st. Stocks also increased from 100 million bushels on Sept 12 to 125 million bushels on October 12. Beans are expected to open 3 to 10 cents lower tomorrow.

ACRES WHEAT UPDATE: Wheat futures closed mostly higher today gaining from 1/2 to 1-1/4 cents on the front three options. December traded up to its contract high and stalled in quiet trading. Short-covering on the close and light buying in advance of today's crop report boosted prices late on

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RECEIVING SLAUGHTER HOGS

Wednesdays - 7-11 A.M.
C.A. Hulshar
Receiving Station
Stewartstown, PA
- Southern York Co.
7 Miles east of I-83
Authorized
Smidley Dealer
Arlie Cornbower,
717-235-2069
Sale Barn,
717-993-2117

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

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We are buying feeder pigs

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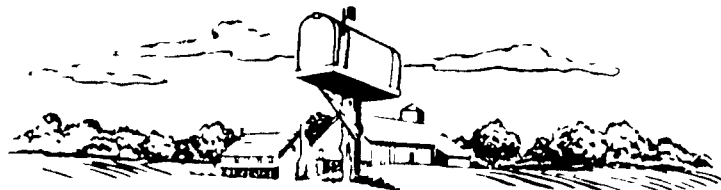
Graded Feeder Cattle Sale
Thurs., Oct. 20 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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