

HOG MARKETS

New Holland Hogs

Monday, Oct. 3, 1988

New Holland Feeder Pigs

October 5, 1988

TODAY 996
 LAST WEDNESDAY 1114
 LAST YEAR 1093
 TREND: Compared to last Wednesday feeder pigs firm to 4.00 higher. All pigs weighed on arrival and sold by the hundred weight.
 GRADE HEAD WEIGHT PRICE US
 1-2 56 35-36 73.00-76.00. 189 40-49
 71.00-80.00. 40 81.00-84.00. 95 50-59
 66.00-72.00. 50 62-72 62.00-64.00.
 US 2 66 36-39 62.00-69.00. 79 43-44
 56.00-65.00. 41 50-59 55.00-63.00. 11 71
 60.00.
 US 2-3 26 39 52.00. 69 44-55
 47.00-50.00.
 Slaughter 43 23 74.00. 64 30-34
 58.00-67.00.

Today 902
 Last Monday 1101
 Last Year 861

TREND: Compared to last Monday barrows and gilts 50-100 higher.
 BARROWS AND GILTS: US 1-2
 215-255 lb 41.75-42.50.
 US 1 210-235 lb 43.00-45.00.
 US 1-3 210-260 lb 40.00-41.00.

Lancaster Hogs

Lancaster Stockyards

Sat., Oct. 1, 1988

Report supplied by auction

913 HEAD.
 US 1, 220-245 LBS. 44.25-46.00.
 US 1-2 215-245 LBS. 42.75-44.00.
 US 1-3 210-250 LBS. 41.25-42.25.
 US 2-4 210-255 LB. 40.00-40.85, A
 FEW 39.00-40.00.
 SOWS: ALL WEIGHTS 28.00-31.50, A
 FEW HEAVY SOWS 27.00-28.00.
 BOARS: UNDER 270 LBS.
 25.00-30.00; OVER 270 LBS.
 24.00-25.75.

NOTICE

Lancaster Farming's Personnel and Office are located at 1 East Main St., P.O. Box 609, Ephrata, PA 17522 (Ephrata Review Newspaper Building). Telephone numbers at our new address are the same as before, 717-626-1164, 717-394-3047 and a new number 717-733-6397.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Sept. 30 through Thursday, Oct. 6)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	285%	290	294%	293%	298
MAR 89	291	296	299%	297%	301
MAY	293%	298%	300%	298%	301%
JUL	291%	295%	297%	295%	297%
SEPT	271%	272%	273%	272	273%
DEC.	258%	259%	258%	258	258%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	812	817	829	823	812%
JAN 89	823%	825%	839%	822%	822%
MAR.	829%	833	845	838%	829
MAY	826%	829%	842%	834	826
JUL.	819%	821	834%	826	819%
AUG.	808	807	819%	813	805
SEPT.	751	749	760%	756	750
NOV.					724%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	71.75	72.35	72.42	72.02	72.47
DEC.	73.77	74.17	74.40	74.05	74.62
FEB. 89	73.55	73.80	74.17	74.15	74.65
APR.	74.80	74.97	75.27	75.45	75.85
JUNE	73.77	73.95	74.30	74.47	74.75
AUG.	71.35	71.52	71.70	71.95	72.22

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	414%	422%	422%	426%	432%
MAR. 89	421	427	427%	431%	437%
MAY	394	400	402%	406%	410%
JULY	359%	361	363	366%	371%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	257.40	260.70	266.80	267.00	262.00
DEC.	259.00	261.20	266.70	266.90	261.70
JAN. 89	257.70	259.70	264.20	264.60	259.50
MAR.	254.70	255.70	260.20	260.70	255.20
MAY	249.70	251.20	254.70	255.00	252.00
JUL	245.50	245.20	247.80	248.70	246.00
AUG.	238.10	238.20	239.00	240.30	237.00
SEPT.	227.00	227.00	230.00	230.00	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	39.60	39.20	39.87	40.20	40.02
DEC.	43.02	42.37	42.82	42.62	42.50
FEB 89	46.40	45.32	45.87	45.82	45.77
APR.	45.82	44.40	44.70	44.42	44.42
JUN.	49.10	47.95	48.60	48.70	48.70
JUL.	49.85	48.65	49.30	49.20	48.90



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures closed lower today, after trading higher earlier in the day. Volatile trading resulted in losses from 3/4 to 2 cents with the spot option losing 1 cent at \$2.93-1/2. Early strength was tied to follow through from yesterday's strength with weakness coming on profit taking coupled with seasonal harvest pressure. News that Taiwan and South Korea had passed on overnight tenders added pressure, along with sharp declines in soybeans and deflationary ideas tied to lower crude oil prices. Some support came from ideas that Mexico would submit a tender this evening.

Acres Soybean Update: Soybean futures closed sharply lower erasing half of yesterday's gains pressured by outside market signals and seasonal harvest pressure. Although commercial hedging has been at a minimum expectations for an increase pressured today. Meal closed slightly higher but well off session highs and continues to provide support for beans, along with continued farmer selling reluctance.

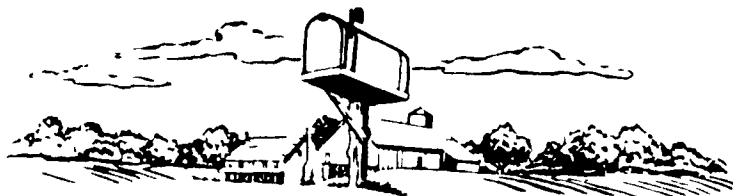
The November option closed 6 cents lower at \$8.23 after posting a high early in the session of \$8.30-1/2.

Acres Wheat Update: Wheat futures closed sharply higher when compared with activity in the other grain pits by posting gains from 3-1/4 to 4-1/4 cents. Resistance remains strong in the December with buying today linked to strong technical factors. December posted a high of \$4.27-1/2, just 2-1/2 cents shy of overhead, and closed out at \$4.26-1/4, up 3-3/4 cents. A steep increase in open interest yesterday for the December option scared some buyers away today and contributed to less active trading.

Acres Cattle Update: Live cattle closed lower in the front three options posting losses from 2 to 40 points while the deferreds gained from 17 to 25 points. Activity was light with October feeling pressure from long liquidation as traders moved to avoid deliveries. Carryover selling from yesterday's late sell off pressured the opening along with sluggish cash trade.

Fed cattle sales today were light at steady prices. Ideas that boxed beef trade would improve kept sellers away along with a steep increase in open interest yesterday. Feeders closed for the most part lower with selling tied to unprofitable feeder margins. CME FEEDER CATTLE SETTLEMENT PRICE: 10/03/88- \$80.90 up \$.21 ACRES NEXT DAY OUTLOOK: cash-steady futures-steady

Acres Hog Update: Live hog futures settled mixed today with the spot option supported by bull spreading. Some short covering was also featured which added 33 points to the spot option with a settlement of \$40.20 after touching a high of \$40.45 earlier in the session. Further support was attributed to steady to higher cash hog prices this morning coupled with steady midday pork prices. Advances in the spot option were limited by fears of continued large numbers. Bellies closed lower today from 10 to 75 points with selling linked to continued concerns of increased product due to current marketings. ACRES NEXT DAY OUTLOOK: cash-steady to higher futures - steady to mixed.



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PIGS

STATE GRADED SALE
 FRI., OCT. 14
 1:30 P.M.

AT
Carlisle

LIVESTOCK MARKET, INC.

Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81
 (717) 249-4511 or
 Evenings Jim, 249-2359

FEEDER

CATTLE

Tuesday, Oct. 11

7:00 P.M.

Bring a Load - Buy a Load

CARLISLE

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Just off I-81 at Exit 12

(717) 249-4511
 or Evenings, Jim 249-2359

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Graded Feeder Cattle Sale

Thurs., Oct. 20 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

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