

# HOG MARKETS

## New Holland Feeder Pigs

Lancaster, Pa.  
 Wednesday, September 28, 1988  
**FEEDER PIGS**  
 TODAY 1114  
 LAST WEDNESDAY 967  
 LAST YEAR 1498  
 TREND: Compared to last Wednesday feeder pigs generally 2.00-5.00 higher, instances 10.00 higher, although US 2-3 weak to 4.00 lower. All pigs weighed on arrival and sold by the hundred weight  
**GRADE HEAD WEIGHT PRICE US**  
 1-2 15 23 74.00. 116 30-39 73.00-82.00. 203 40-49 68.00-74.00. 80 54-56 64.00-66.00 49 60-69 67.00-69.00. 8 73 61.00  
 US 2 53 24-28 64.00-74.00 110 40-49 61.00-66.00 105 50-55 54.00-63.00 31 60-69 57.00-63.00  
 US 2-3 66 24-29 42.00-56.00. 74 35-39 40.00-51.00 49 41-44 42.00-52.00. 23 57 48.00 26 64 50.00.

## Peoria Hogs

Peoria, Illinois  
 Wednesday, September 28, 1988  
 HOGS: 1500 TRADING MODERATE.  
 BARROWS AND GILTS .50 TO 1.00 LOWER COMPARED WITH TUESDAY.

US 1-3 220-250 LBS. 41.00-41.50 200 HEAD 42.00 2-3 240-260 LBS. 40.50-41.00 260-280 LBS. 38.50-40.50  
 SOWS: UNDER 500 LBS. .50 TO .75 LOWER, OVER 500 LBS. STEADY 23%  
 US 1-3 325-500 LBS. 33.00 400-500 LBS. 32.25-32.50 500-650 LBS. 35.50-36.50  
 BOARS: OVER 350 LBS. 35.00 UNDER 350 LBS. 33.00-34.00  
 HOG 214

## Lancaster Hogs

Lancaster Stockyards  
 Sat., Sept. 24, 1988  
 Report supplied by auction  
 144 HEAD.  
 US 1, 215-245 LBS. 43.00-45.00.  
 US 1-2 215-245 LBS. 41.00-42.00,  
 EARLY SALES 42.00-43.50.  
 US 1-3 210-250 LBS. 40.00-41.00  
 US 2-4 210-255 LB. 39.00-40.00, A  
 FEW 200-255 LB. 38.00-38.75.  
 SOWS: ALL WEIGHTS 28.00-31.50.  
 BOARS: UNDER 270 LBS. 25.00-30.00; OVER 270 LBS. 24.00-25.50.

## New Holland Hogs

Lancaster, PA  
 September 27, 1988  
**HOG RECEIPTS TODAY** 1101  
**LAST MONDAY** 913  
**LAST YEAR** 1020  
 TREND: Compared to last Monday barrows and gilts firm to 50 higher.  
**BARROWS AND GILTS: US 1-2**  
 215-255 lb 41.00-41.50.  
 US 1 210-235 lb 42.25 45.50.  
 US 1-3 210-260 lb 38.50-40.00

## Midwest Flashes

Thurs., Sept. 29, 1988  
**Peoria Hogs**  
 2000- BARROWS & GILTS ACTIVE, FULLY 1.00 LOWER.  
 US 1-3: 220-250 LB. 40.00-40.50, 125 HEAD 40.75-41.00.  
 US 2-3 240-260 LB. 39.50-40.00.  
 SOWS: UNDER 500 LB. STEADY-.50 LOWER ON BULK OF SALES, OVER 500 LB. MOSTLY 1.50 LOWER. (19%)  
 US 1-3: 325-400 LB. 32.50-33.00, 1 LOT 34.00; 400-500 LB. 31.50-32.50; 500-650 LB. 34.00-35.00.  
 BOARS: OVER 350 LB. 35.00; UNDER 350 LB. 32.50-33.50.

## St. Louis Hogs

2500- BARROWS & GILTS SLOW, .50-.75 LOWER.  
 US 1-3: 230-260 LB. 40.25-40.50, FEW 200-230 LB. 38.50-40.00.  
 US 2-3: 250-270 LB. 40.00-40.50; 270-300 LB. 37.50-38.50.  
 SOWS: 300-500 LB. STEADY; OVER 500 LB. 2.00-3.00 LOWER. (AROUND 8%).  
 US 1-3: 300-500 LB. 31.50-32.50; OVER 500 LB. 32.00-33.00.  
 BOARS: OVER 300 LB. 34.50-34.75; UNDER 300 LB. 32.50.

## Indianapolis Hogs

500- BARROWS & GILTS MODERATELY ACTIVE, 1.00 LOWER.  
 US 1-3: 225-255 LB. 40.25-40.75.  
 SOWS MODERATELY ACTIVE, MOSTLY STEADY, WEIGHTS OVER 600 LB NOT TESTED. (4%).  
 US 1-3 375-575 LB. 31.00-32.00  
 BOARS OVER 400 LB. 32.00

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Sept. 23 through Thursday, Sept. 29)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	286%	280%	286%	286%	286%
MAR 89	292%	287%	292%	293	291%
MAY	295%	291	295%	296%	293%
JUL	293%	289%	293	294%	293%
SEPT	276%	272%	274%	276%	269%
DEC.	265%	262	261%	264%	256%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	832%	806%	810	812%	808
JAN 89	842%	816	821	823%	818
MAR.	850%	821%	827%	831%	825%
MAY	845%	820%	826%	831%	825
JUL.	836%	811%	819	824%	816%
AUG.	828	803%	808%	811	804
SEPT.	769%	755	757	753	749

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	69.77	70.95	70.92	71.20	71.10
DEC.	71.57	73.07	73.45	73.17	73.12
FEB. 89	72.67	73.95	73.95	73.80	73.60
APR.	74.22	75.37	75.27	75.10	74.85
JUNE	73.47	74.50	74.30	74.00	73.85
AUG.	70.60	71.75	71.72	71.45	71.35

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
DEC.	426%	422%	421%	416	412%
MAR. 89	431%	427%	426%	422%	417%
MAY	406%	402%	401%	395%	391%
JULY	376%	371	370%	363%	357%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	263.20	255.70	252.70	255.20	253.80
DEC.	264.40	257.20	254.30	257.20	255.30
JAN. 89	263.70	256.70	254.20	256.20	253.50
MAR.	261.00	254.70	253.00	253.70	251.50
MAY	258.70	251.00	250.00	249.50	247.50
JUL	254.00	247.50	244.50	245.00	242.20
AUG.	246.00	241.00	238.00	238.00	234.50
SEPT.	238.00	235.00	228.00	228.00	

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	39.12	40.30	39.92	39.02	39.47
DEC.	41.65	43.15	42.72	42.20	42.80
FEB 89	44.75	45.87	45.32	44.77	45.75
APR	44.15	45.10	44.50	43.97	44.92
JUN.	49.12	49.87	49.25	48.57	49.02
JUL.	49.45	49.90	49.27	48.65	49.35



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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### Acres Corn Update:

Corn futures edged a little higher today with the spot option closing unchanged while the other months gained from 3/4 to 2-1/2 cents. Support early in the session was generated by export talk and rumors that the Soviets would be purchasing more corn today. The USDA announced after the close another sale of 250,000 metric tonnes to the USSR. Early gains evaporated as wheat prices began to fall sharply. Support came from news that warehousemen would not store corn above 20 parts per billion aflatoxin along with the latest forecast calling for rain to move into parts of the midwest thereby stalling the harvest.

### Acres Soybean Update

Soybean futures closed higher in the front 6 options from 2-1/2 to 5-1/2 cents with the September and November 1989 trading 2 to 4 cents lower. Today's closes were well below session highs with support coming from rain forecasts which could delay the harvest. Spillover pressure from plunging wheat prices dropped beans off

their highs in the face of long liquidation on weakening technicals. Pre-estimates for Friday's stocks report came in at .286 billion bushels which compares to the September 1st figure of .436 billion bushels. Meal closed from 70 to 290 points higher supported by rumors of a major purchase this morning.

### Acres Wheat Update

Wheat futures today closed sharply lower losing from 4-1/2 to 7 cents in a late selling tied to weakening technical factors. Support throughout the session was attributed to optimism over the export picture, but as one large player liquidated, others joined in and frantically sold. December tested but failed to widen the support and resistance limits of \$4.15 and \$4.25 per bushel in which it has been confined for the last several weeks.

### Acres Cattle Update

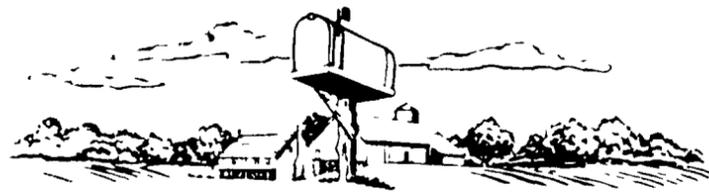
Live cattle and feeder cattle futures closed mixed again today with the spot months posting gains on cash market

strength. Further support was linked to expectations for steady to higher carcass beef quotes and light deliveries on first notice day. Feeders mirrored live cattle activity with the spot month closing 37 points higher in position offsetting in advance of its expiration tomorrow. Long liquidation pressured the deferreds today encountering stiff resistance near contract highs.

### CME FEEDER CATTLE SETTLEMENT PRICE: 9/26/88- \$79.81 up \$ .12 Acres Hog Update

Live hog futures settled lower again today losing from 45 points in the farm deferred to 90 points on the spot option. Pressure was attributed to cash market weakness coupled with continued ongoing large runs. Further selling this afternoon was generated by fears of continued large receipts tomorrow after a lower midday product quote. Bellies closed from 95 to 123 points lower on follow through from yesterday's sharply lower closes.

ACRES NEXT DAY OUTLOOK: cash-steady to weak futures - steady to lower



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## RECEIVING SLAUGHTER HOGS

Wednesdays - 7-11 A.M.  
 C.A. Hulshart  
 Receiving Station  
 Stewartstown, PA  
 - Southern York Co.  
 7 Miles east of I-83  
 Authorized  
 Smidley Dealer  
 Arlie Cornbower,  
 717-235-2069  
 Sale Barn,  
 717-993-2117

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★  
 Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
 Fri., Oct. 7 at 11:00 A.M.

## Walter M. Dunlap and Sons

Lancaster Stockyards  
 Tel. (717) 397-5136

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