

National Grain

Summary

St. Joseph, Mo.

Wednesday, September 21, 1988

CASH GRAIN AND SOYBEANS HIGHER. WHEAT MARKETS ADVANCE LIMITS DUE TO RECENT U.S.D.A.'S REJECTION OF EXPORT ENHANCEMENT BIDS FOR WHEAT CORN AND SOYBEAN PRICES SUPPORTED BY NEARBY EXPORT DEMAND AND LIGHT HARVEST ACTIVITY

EXPORT NEWS: MOROCCO BOUGHT 150,000 TONNES OF U.S. WHEAT UNDER THE EBP FOR NOV SHIPMENT PAKISTAN TENDERS FOR UP TO 400,000 TONNES OF BULK NO 2 OR BETTER SOFT WHITE WHEAT UNDER THE AGENCY FOR INTERNATIONAL DEVELOPMENT FOR NOVEMBER SHIPMENT. SOUTH KOREA BOUGHT 44,000 TONNES OF U.S. WHEAT AND WILL TENDER FOR AN ADDITIONAL 20,000 TONNES TONIGHT FOR OCT/NOV SHIPMENT. SOUTH KOREA'S CORN PROCESSORS INDUSTRY ASSOCIATION WILL TENDER FOR 50,000 TONNES OF U.S. NO. 2 YELLOW CORN FOR NOV/DEC SHIPMENT. EGYPT WILL TENDER FOR 250,000 TONNES OF OPTIONAL-ORIGIN CORN FOR OCT TUNISIA TENDERS FOR 37,000 TONNES OF U.S. NO. 2 YELLOW CORN FOR NOV/DEC SHIPMENT. ALGERIA TENDERS FOR 50,000 TONNES OF U.S. NO. 2 YELLOW CORN FOR NOV/DEC SHIPMENT. POLAND WILL TENDER FOR 60,000 TONNES OF U.S. SORGHUM UNDER EBP MEXICO TENDERED FOR 140,000 TONNES OF U.S. CORN OR SORGHUM FOR OCT/NOV SHIPMENT. PAKISTAN BOUGHT 29,000 TONNES OF U.S. CRUDE,

DEGUMMED SOY-OIL, UNDER GSM-102 FINANCING FOR OCT SHIPMENT. TAIWAN BOUGHT 54,000 TONNES OF U.S. SOYBEANS FOR OCT SHIPMENT. TAIWAN WILL TENDER FOR 67,000 TONNES OF U.S. SOYBEANS FOR OCT SHIPMENT COLOMBIA TENDERS FOR 22,000 TONNES OF U.S. SOYBEANS FOR OCT SHIPMENT TUNISIA WILL TENDER FOR 13,000 TONNES OF U.S. SOYMEAL FOR NOV SHIPMENT PAKISTAN BOUGHT 29,000 METRIC TONS OF SOYBEAN OIL FOR 88/89 MARKETING YEAR DATE CHANGE YEAR AGO 09/21/88 09/20/88 09/23/87 WHEAT: KANSAS CITY 3 95-3.99 UP 1-NC 2 71-2.74 MINNEAPOLIS 4 37 1/4 UP 2 1/4 3 01 3/4 PORTLAND 4.40-4.42 DN 4 2 99-3 01 ST. LOUIS 3 94-3 97 NO COMP 2 56-2 72.

CORN, U.S. NO 2 YELLOW. KANSAS CITY 2 63-2.66 NC 1.58-1.62 MINNEAPOLIS 2.64 3/4 UP 3 1/4 1 48 1/2 SO. IOWA 2 69-2.73 DN 1-NC 1.52-1.55 OMAHA 2 50-2.52 UP 2-1 1 49-1.51.

SOYBEANS, NO 1 YELLOW. KANSAS CITY 8 15-8.22 UP 13-12 5 09-5.24 MINNEAPOLIS 8.08 1/2 UP 9 1/2 5.10 SO. IOWA 8.12-8.17 UP 5-6 1/2 5.14-5.17 C. ILL. PROCESSORS 8.23 1/2-8.37 1/2 UP 6 1/2 5.26-5.34 *KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 4.

12 1/2 UP 1/4 2.87 1/2.

MINNEAPOLIS (DEC) WHEAT 4 20

1/4 UP 1/4 2.80 3/4

CHICAGO (DEC) WHEAT 4 19 3/4 NC

2 92 1/2

(DEC) CORN 2.87 3/4 UP 1 1/4 1.76 1/2 (NOV) SOYBEANS 8.37 1/2 UP 6 1/2 5 29 EXPORT BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF NO 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 4 36-4 37 UP 1-2 3 01 1/2 NO 2 SOFT RED WINTER WHEAT 4 20-4 27 UP 3 2 99-3 00 NO 2 YELLOW CORN 3 04-3 05 NC-UP 1 1 82-1 87 NO 2 YELLOW SORGHUM RAIL 4 89 UP 3 BARGE 4 96 UP 3 3 07-3 11 NO 2 YEL. LOW SOYBEANS 8 54-8 56 UP 8-9 5 52-5 55

Westminster Hay

Westminster, Md.

Tuesday, Sept. 20, 1988

Report Supplied by Auction

TOTAL LOADS: 11
ALFALFA 1 65 BALE
ALFALFA MIX 55 00, 1 55 BALE
TIMOTHY 82 50, 2 00 BALE
TIMOTHY AND TIMOTHY MIX. 1 25 BALE
ORCHARD GRASS. 1 85 BALE
CLOVER AND GRASS STUBBLE 75 BALE
CLOVER. 71 00
MIXED GRASS ROUND BALES, 25 00.

Keister's Hay

Middleburg, PA

Tuesday, Sept. 20

Report supplied by auction

ALFALFA 110 00.
MIXED HAY: 12 AT 52 50-85 00
OATS 1 AT 2 45 BU
RYE. 3 70-4 10 BU
EAR CORN. 5 AT 117 50-142 50
STRAW 2 AT 80 75
WHEAT 4 00 BU

New Holland Hay

New Holland, PA

Monday, Sept. 19, 1988

Report Supplied by Auction

TOTAL LOADS 114
ALFALFA 74 00-122 00
MIXED HAY 50 00-130 00, 1 AT 152 00
TIMOTHY 95 00-135 00
OATS 1 30-3 10 BU
RYE 2 85-4 60 BU
EAR CORN 107 00 144 00
STRAW 95 00 115

Leinbach's Hay

Shippensburg, PA

Sept. 17 & 20

Report supplied by Auction

TOTAL LOADS 31
ALFALFA 65 00-137 50
MIXED HAY: 60 00-105 00
TIMOTHY: 83 00.
RYE. 4 80 BU
MULCH HAY 31 00-35 00
EAR CORN: 115 00-125 00
GRASS: 61 00-70 00
STRAW. 40 00-44 00

Good's Hay

Leola, Pa.

Wed., Sept. 21, 1988

Report Supplied by Auction

TOTAL LOADS. 71
ALFALFA 69 00-124 00
MIXED HAY. 80 00-126 00
TIMOTHY 92 00-135 00
ORCHARD GRASS 127 00
OATS 2 65-3 05 BU
RYE 4 75 BU.
EAR CORN 106 00-127 00
STRAW 50 00-86 00

King's Hay

Kirkwood, Pa.

Tuesday, Sept. 20, 1988

Report Supplied by Auction

TOTAL LOADS: 14.
ALFALFA AND ALFALFA MIX- 87 00-114 00.
TIMOTHY: 102 00.
GRASS HAY. 80 00.
EAR CORN. 130 00.
STRAW: 85 00-94 00.
STUBBLE CLOVER BY THE LOAD 37 00
RYE 4 20 BU
NO AUCTION OCT. 11 DUE TO HOLIDAY.

North Jersey Market

Hackettstown, N.J.

Tues., Sept. 20, 1988

Hay—Straw & Grain Report
MIXED HAY 2.00 BALE.
GRASS HAY 4 LOADS, 1.00 1 60
WHEAT STRAW, 1.00 BALE.

Martin's Hay

Coatesville, PA

Wed., Sept. 21

TOTAL LOADS. 8.
MIXED HAY: 115 00-125 00.
TIMOTHY: 120 00-125 00.
TIMOTHY MULCH: 65 00.
STRAW: 85 00-95 00

Vintage Hay

Paradise, PA

Thursday, Sept. 22

Report Supplied by Auction

EAR CORN 111 00
RYE 70 00
STRAW WHEAT: 85 00
RYE: 70 00



Take Your Seat, The Performance Is About To Begin.

You'll applaud the performance of Funk's G-Hybrids like G-4543, G-4626 and G-4446 when the curtain falls at harvest time.

A top choice for shelled grain or ear corn in 110 to 120-day maturity areas, G-4543 produces maximum yields even at lower populations. In Delaware hybrid field corn trials, it topped the field with 148.4 bu./A.

G-4626 has it all in a 115 to 120-day maturity hybrid—fast dry-down, outstanding stay-green, superior standability, excellent plant health and

exceptional yields. In Delaware trials, G-4626 produced yields up to 200.9 bu./A.

G-4446 delivers superior late season standability, excellent grain quality and high test weights. A multi-purpose, widely adapted hybrid, G-4446 produced a state record 252.4 bu./A. in the 1986 Pa. Five-Acre Corn Club competition.

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The limitation of warranty and remedy on the tag attached to each bag of Funk's G-Hybrids and RA-Hybrids is a part of the terms of sale thereof. Funk's is a brand name. Numbers identify varieties.

GRAIN & LIVESTOCK HEDGING SERVICES WITH E.F. Hutton

Jim Rohrbaugh, Account Executive
E.F. Hutton & Company Inc
P.O. Box 3151, Harrisburg, PA 17105
(717) 763-1611
(800) 822-9553 In-state
(800) 334-3119 Out-of-state

NOTICE

The Frederick County Hay & Straw Auction will reopen Thursday, October 6 and continue on a weekly basis.

Selling hay, straw, ear corn and firewood. Located at Mulinix Grain & Fertilizer, 3810 Ballenger Creek Pike, Frederick, MD.

The same rules and commission used in the past will apply.

Weigh in time 10 AM. Sale starts at 12 Noon.

Dan Poole, Manager
301-473-8100

Gwaltney of Smithfield, Ltd.

RECEIVING HOGS: LANCASTER COUNTY FARMERS

MONDAYS: McCoy's Branch Office, Bareville
WEDNESDAYS: (Next to Bawells Butcher Shop) & FRIDAYS: on Butler Rd. 717-656-9668
TUESDAYS: B & R Cattle
THURSDAYS: Marietta 717-426-3258

YORK COUNTY FARMERS

MONDAYS: Stewartstown 717-993-2564
TUESDAYS: Thomasville 717-792-2248 or 9836

DEWART AREA FARMERS

WEDNESDAYS - Dewart Sale Barn, 717-538-9835

Contact for information:
Ron Myers, 717-656-3291
Ed Hermann, 717-284-3203
or Charlie Kauffman, 215-593-5674
Future forward contracts available