



HOG MARKETS

New Holland Hog
Lancaster, Pa.
Monday, September 19, 1988

HOG RECEIPTS TODAY 913
LAST MONDAY 1129
LAST YEAR 930
TREND Compared to early last Monday barrows and gilts 3 00-4.00 lower
BARROWS AND GILTS: US 1-2 215-255 lb 40 00-41 00, Couple lots 41 25-41 50.
US 1 Couple lots 215-235 lb 43 50-44 50.
US 1-3 210-260 lb 38 00-39 50, 200-210 lb 36.00-38.00.

New Holland Feeder Pigs
Lancaster, Pa.
Wednesday, September 21, 1988

Feeder Pigs Today 967
Last Wednesday 1019
Last Year 1620
TREND. Compared to last Wednesday feeder pigs 5 00-10 00 higher, instances 12 00 higher. All pigs weighed on arrival and sold by the hundred weight
GRADE HEAD WEIGHT PRICE US 1-2 82 32-36 70.00-76.00. 199 40-49 62.00-76.00 114 52-55 61.00-71.00. 29 63-74 51.00-58.00.
US 2 125 22-29 78.00-94.00. US 2-3 20 39 53.00. 52 44-45 52.00-56.00. 13 62 50.00. 60 72 47.00-48.00.

Midwest Flashes
Thurs., Sept. 22, 1988
Peoria Hogs

1600- BARROWS & GILTS ACTIVE, FIRM-.50 HIGHER.
US 1-3: 220-250 LB. 41.00-41.50.
US 2-3 240-260 LB. 40.50-41.00.
SOWS: UNEVENLY STEADY-1.00 HIGHER. (14%)
US 1-3: 325-400 LB. MOSTLY 32.00, FEW 31.00. 500-650 LB. 31.50-32.00.
BOARS: OVER 350 LB. 33.00; UNDER 350 LB. 32.00.

St. Louis Hogs

2500- BARROWS & GILTS MODERATELY ACTIVE, STEADY TO FIRM.
US 1-3: 230-260 LB. 40.50-40.75, BULK 40.75; 200-230 LB. 38.00-40.00.
US 2-3: 250-270 LB. 40.50-40.75; FEW 270-300 LB. 38.00-40.00.
SOWS: 300-500 LB. STEADY; OVER 500 LB. STEADY-.50 HIGHER. (AROUND 6%).
US 1-3: 300-500 LB. 31.50-32.50; OVER 500 LB 31.50-32.50.
BOARS: OVER 300 LB. 34 50; UNDER 300 LB. 33.00-33.50.

Indianapolis Hogs

800- BARROWS & GILTS MODERATELY ACTIVE, WEAK-.25 LOWER.
US 1-3: 230-255 LB. 41 00-41 50
SOWS: MODERATELY ACTIVE, 1.00 LOWER. (8%).
US 1-3 450-650 LB. 30.00-32.00.
BOARS: OVER 300 LB. 31 00

Lancaster Hogs

Lancaster Stockyards
Sat., Sept. 17, 1988
Report supplied by auction

1,265 HOGS.
US 1, 220-245 LBS. 43.50-44.75, A FEW 45.00-47.00.
US 1-2, 220-245 LBS. 42.00-43.25, 210-220 LBS. 41.00-42.00.
US 1-3, 215-250 LBS. 40.00-41.50.
US 2-4, 215-250 LBS. 38.50-39.50, A FEW 205-255 LBS. 38.00-38.50
SOWS: ALL WEIGHTS 28.00-38.75, A FEW UNDER 500 LBS. 31.00-31.50.
BOARS: UNDER 270 LBS. 30.00-33.50; OVER 270 LBS. 24 00-26.00.

State Graded Feeder Pig Sale

at Westminster Livestock Auction
Fri., September 16, 1988
1345 PIGS, 2 WEEKS AGO 1006.
PRICES UNEVEN! STRONGEST DEMAND FOR # 1 & 2 PIGS 55-70 LBS. WHICH WERE STEADY TO \$10 LOWER. LIGHTWEIGHTS AND LOWER GRADES WERE \$10-20 LOWER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD PER HUNDREDWEIGHT.
US NO. 1 206 HD. 40-49 LBS 65.00-70.50; US 1 145 HD. 51-62 LBS. 59.00-64.50; US 1 19 HD. 70-86 LBS 50.00-54.00; US 1 12 HD. 132 LBS. 54.00.
US 1 & 2 47 HD. 27-29 LBS. 66.00-71.00; US 1 & 2 118 HD. 30-39 LBS. 55.00-64.00; US 1 & 2 407 HD. 40-54 LBS 60.00-67.00; US 1 & 2 159 HD. 42-59 LBS. 51.00-57.00; US 1 & 2 38 HD. 60-64 LBS. 56.00-61.50; US 1 & 2 21 HD. 73-75 LBS. 54.00-58.00; US 1 & 2 7 HD. 117 LBS. 57.00.
US 2 27 HD. 24-35 LBS. 43.00-56.00; US 2 98 HD. 40-52 LBS. 40.00-53.00.
US 2 & 3 12 HD. 34 LBS. 50.00.
NEXT SALE FRIDAY, OCT. 7, 1:30 P.M.

Peoria Hogs

Peoria, Illinois
Wednesday, September 21, 1988
MIDSESSION AND CLOSE HOGS 2200 TRADING MODERATE. BARROWS AND GILTS FULLY 50 HIGHER COMPARED WITH TUESDAY.
US 1-3 220-250 LBS. 40.50-41.50, MOSTLY 41 00 2-3 240-260 LBS. 40.00-41.00 FEW 260-280 LBS 38.00-40.00
SOWS: UNDER 500 LBS. STEADY OVER 500 LBS. .50 LOWER EARLY, 1 00 TO 1 50 LOWER LATE. 25%.
US 1-3 325-400 LBS. 32 00-32 50 400-500 LBS 31.00 500-650 LBS. 32 00-32.50 EARLY, 31.50 LATE.
BOARS: OVER 350 LBS. 33.75-34 00 UNDER 350 LBS. 32 00.
HOG 214.
HC 40.50-41 50 HD 40.50-41.50 HE 40.50-41.50 HI 40.50-41.50 HJ 40 50-41 50 HK 40.50-41.50 HQ 40 00-41 00 HR 38.00-40.00 VV 32 00-32.50 WW 31.00-31.00 XX 31 50-32 50 YY 31.50-32.50 ZZ 33.75-34.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Sept. 16 through Thursday, Sept. 22)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	278%	271%	273%	276%	
DEC.	290%	284	286%	287%	291%
MAR 89	296%	290%	292%	292%	296
MAY	299%	294%	296%	295%	298%
JUL	298%	294%	295%	293%	296%
SEPT.	281	278	276%	275	276%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
NOV.	859%	831	831	837%	842
JAN 89	869	841%	842	847%	852%
MAR.	875	848	848%	854%	859%
MAY	865	840	847	852%	852%
JUL.	855%	830	838	844%	844%
AUG.	840%	820%	824	829	832
SEPT.	780%	761%	772	773	772
NOV.	754%	732%	732%	738	740

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	69 95	69 00	69 37	69 10	69 40
DEC.	71 62	71.15	71 42	70 97	71 40
FEB. 89	71 95	72 05	72.60	72 50	72 45
APR.	73 57	73 57	74.25	74 12	74.05
JUNE	72 87	72.75	73.45	73 42	73 30
AUG.	70 35	70 00	70.50	70.67	70.45



ACRES CORN UPDATE:

Corn futures closed mixed today gaining 1 and 1/4 on the December option and losing from 1-1/2 to 1-3/4 on the back options. Trading was quiet today with many traders absent for the holiday. Support in the nearbys was generated by strong cash basis levels and a firmer export line-up while the deferreds were pressured by the unwinding of bear spreads. Some support came from a slow down in the harvest and rumors of increased aflatoxin levels in Iowa and Illinois. The September option expired midday at \$2.76-1/2, up 2-3/4 cents.

ACRES SOYBEAN UPDATE:

Soybean futures closed from 1 cent to 7 cents higher this

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	403	396%	404%	405	
DEC.	417%	412	419%	419%	426%
MAR. 89	422%	417%	424%	425	431%
MAY	398%	394%	401	401%	407
JUL.	366	365%	371	371	376%
SEPT.				374	379%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	273 70	261.50	257.00	260 00	
OCT.	270 80	260 80	257.20	261 20	262 40
DEC.	270 00	260 70	257 70	262 20	263.90
JAN 89	268 70	260.20	257 50	263.00	263.70
MAR.	266 20	258 20	256.60	261.50	262.20
MAY	262 50	253.20	254.20	258.20	257.70
JULY	257.50	250.00	250.50	254.70	256.00
AUG.	249.50	243.50	246.00	248.00	245 50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	37.97	37.67	38.77	38.77	39 25
DEC.	40 45	40.25	41.22	40 90	41.41
FEB 89	43 40	43.45	44.70	44.55	44.60
APR	43 07	43.20	44.17	44 02	44.05
JUN.	48 00	48.27	48.87	48.87	48.87
JUL.	48 45	48 65	49.15	49 17	49 20

FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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afternoon but off session highs on late profit-taking. Support early in the session was attributed to firmer European values and possible harvest delays due to forecasts for continued rain. Further support was linked to strength in the cash basis levels and a solid near term export lineup. September expired midday at \$8.27-1/2. Trading today was quiet with many players absent due to the religious holiday.

ACRES WHEAT UPDATE:

Wheat futures today closed from unchanged to up 1/2 cent after trading in a narrow range throughout the session. Support today came from a solid export outlook with Morocco resubmitting its bid for 170,000 metric tonnes. September expired quietly midday at

\$4.05, up 1/2. Commission buying was featured today. Optimism over a possible accord with the Soviet Union on a long term grain agreement underpinned.

ACRES CATTLE UPDATE:

Live cattle futures settled lower this afternoon on selling largely associated with weaker cash fundamentals and light movement at lower prices. Further pressure was linked to a sharp decline in open interest on Tuesday and concerns about the heavier weights on current marketings. Feeder cattle futures mirrored live cattle losing from 47 to 92 points on spillover weakness and long liquidation and profit taking.

CME FEEDER CATTLE SET-

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Graded Feeder Cattle Sale
Fri., Oct. 7 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
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With The Times