



HOG MARKETS

New Holland Hogs

September 5, 1988

TODAY 844
LAST MONDAY 952
LAST YEAR 770
FEDERAL HOLIDAY - AUCTION NOT COVERED.

State Graded Feeder Pig Sale

at Westminster Livestock Auction
Fri., September 2, 1988

RESULTS ON 1,006 PIGS, 2 WEEKS AGO 1175 COMPARED TO LAST SALE PRICES WERE FULLY \$5-15 HIGHER, \$20 HIGHER ON #1 PIGS NEAR 50 LB. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.

US NO 1 & 2's 72 HD 27-39 LBS 71 00-80 00, US 1 239 HD 40-49 LBS 75 00-85 00, US 1&2 173 HD 40-49 LBS 66 00-73 00, US 1 123 HD 50-57 LBS 72 00-77 00, US 1&2 147 HD 51-59 LBS 61 00-68 00, US 1&2 105 HD 67-69 LBS 53 00-57 50, US 1&2 68 HD 70-75 LBS 51 00-57 00.

US NO 2 37 HD. 35-40 LBS 69 00-76 00 US NO 2&3 10 HD 30 LBS 71 00

NEXT STATE GRADED FEEDER PIG SALL FRIDAY, SEPT 16, 1 30 P.M

Peoria Hogs

Peoria, Ill.

September 7, 1988

HOGS: 2500 TRADING FAIRLY ACTIVE BARROWS AND GILTS 1.25 TO 1.50 LOWER COMPARED WITH TUESDAY

US 1-3 220-250 LBS 41 00-41 50 100 HEAD 41.75-42.00 210-220 LBS 40 00-41.00 2-3 240-260 LBS 40 50-41 00 SOWS UNDER 500 LBS. 1 00 TO 1 50 LOWER OVER 500 LBS. WEAK TO MOSTLY .50 LOWER 18%

US 1-3 325-400 LBS 32 00-32 50 400-500 LBS 31 00-31 50 500-650 LBS 34 00-34.50, SOME 35 00

BOARS OVER 350 LBS 32 00 UNDER 350 LBS 30 00-31 00 HOG 214

IIB 40 50-42 00 IIC 41 00-42 00 HD 41 00-42 00 IIE 41 00-42 00 HH 40 00-41 50 III 41 00-41 50 HJ 41 00-41 50 HK 41 00-41 50 IIQ 40 50-41 00 HV 32 00-32 50 WW 31 00-31 50 XX 34 00-35 00 YY 34 00-35 00 ZZ 32 00-32 00

New Holland Feeder Pigs

New Holland, PA
September 7, 1988

Report Supplied by Auction

TODAY 1649
LAST WEDNESDAY 1427
LAST YEAR 1803

TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS 2.00-5.00 LOWER, INSTANCES 10.00 LOWER ON SMALL SUPPLY OVER 70 LB. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT US 1-2: 179 HEAD 30-39 LBS. 73.00-78.00; 259 HEAD 40-49 LBS. 67.00-77.00; 43 HEAD 40 LBS. 82.00; 177 HEAD 50-59 LBS. 64.00-71.00; 35 LBS. 70-79 LBS. 52.00-58.00.

US 2: 47 HEAD 29 LBS. 80.00; 162 HEAD 30-39 LBS. 62.00-69.00; 272 HEAD 40-49 LBS. 62.00-69.00; 6 HEAD 56 LBS. 62.00; 111 HEAD 65-69 LBS. 54.00-61.00.

US 2-3: 93 HEAD 26-27 LBS. 64 00; 20 HEAD 30-39 LBS. 40.00-48 00; 7 HEAD 40-48 LBS. 30.00-36.00; 11 HEAD 65-67 LBS. 44 00-49.00.

Midwest Flashes

Thurs., Sept. 8, 1988

Peoria Hogs

2000- BARROWS & GILTS ACTIVE, 1 00-1 50 HIGHER
US 1-3. 220-250 LB 42 50-42 75, 80 HEAD 43 00.

US 2-3 240-260 LB. 42 00-42 50. SOWS: FIRM-.50 HIGHER (18%)
US 1-3 325-400 LB. 32.50-33 00, 400-500 LB 31 00 TO MOSTLY 31 50, 500-650 LB 34.50-35 00
BOARS OVER 350 LB 32 50-33 00, UNDER 350 LB 32 00

St. Louis Hogs

3000- BARROWS & GILTS ACTIVE, 50-.75 HIGHER.

US 1-3 230-260 LB. 42 25 42 50, 100 HEAD 42.75, 200-230 LB. 38 50 41 50
US 2-3 250-270 LB 41.50-42 50, 270 300 LB. SCARCE

SOWS. 300-500 LB 50-1 00 HIGHER; OVER 500 LB STEADY-.50 HIGHER (AROUND 7%)

US 1-3: 300-500 LB. 31 00-33 00; OVER 500 LB. 34 00-36 00
BOARS OVER 300 LB 32 00-32 50, UNDER 300 LB 31 00

Indianapolis Hogs

700- BARROWS & GILTS MODERATELY ACTIVE, MOSTLY 1 00 HIGHER

US 1-3 225-255 LB. 42 25-42 75 SOWS. MODERATELY ACTIVE, 2 00 HIGHER (8%).

US 1-3 450-650 LB 32 00-35 00
BOARS OVER 400 LB 30 00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Sept. 2 through Thursday, Sept. 8)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	290%		293%	291%	290%
DEC.	301		304%	302%	302
MAR 89	305%		309%	307%	307%
MAY	306%		311	309%	309%
JUL	303%		308%	306%	307%
SEPT.	282		285%	286	285%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	873		888	882%	889%
NOV.	886		900%	897	905%
JAN 89	894%		909%	906	915%
MAR.	897%		913	912%	920%
MAY	885		900%	902	912
JUL.	873		890%	890	903%
AUG.	844%		863	868	881%
SEPT.	775%		796	797	810%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	72.00		70 97	72 17	70 90
DEC.	72.70		72.00	72 82	72 02
FEB. 89	73.45		73.30	73 87	73 05
APR.	74.90		74.70	75 17	74 57
JUNE	74 15		73.97	74 25	73 65
AUG.	71.30		71 15	71.40	70.90

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	290%		409%	412	406%
DEC.	301		425%	426%	423
MAR. 89	305%		429%	429%	426%
MAY	306%		405%	407%	404
JUL.	303%		374%	376	373%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	270.70		277.50	278.70	281.50
OCT.	269.70		276.70	277.70	280.00
DEC.	268.70		277.10	277.60	280.10
JAN 89	265.50		274.70	275.70	278.20
MAR.	261.70		270.70	271.70	274.70
MAY	256.50		264.50	267.50	268.50
JULY	253.00		259.50	262.00	264.00
AUG	245.00		251.00	250.00	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	38.52		37.55	38.35	38.10
DEC.	40.85		39.82	40.22	39.80
FEB 89	43.72		42.45	42 97	42 50
APR	43 20		42.10	42.70	42.37
JUN.	47.60		46.72	47.40	47.15
JUL.	48 55		47.55	48.12	47.95



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services For additional market comments and trading service contact PFA Commodity Futures Market (717) 761-2740

Acres Corn Update: Corn futures closed mostly lower with the September option losing 1-3/4 cents while the September '89 gained 1/4 cent Losses today were linked to profit taking in the absence of fresh buying interest. Further sales of 300,000 MT of corn failed to generate new buying as concerns over increased country movement weighed on prices. Global Weather Services, in its latest crop production estimate, forecasted a further drop of 300 million bushels to the U.S. crop. Generic certificate bids weakened further today with bids now ranging from 99% to 100-1/4%.

Acres Soybean Update: Soybean futures closed mixed with the nearby lower from 1/4 to 5-1/2 cents while the deferreds gained up to 5 cents. Late session strength was tied to spillover from the wheat pits with November touching a high of \$9 05. The absence of aggressive buying today was tied to optimism over the quality

on the unharvested portion of the crop. Global Weather Services in their latest crop production update predicted a further decrease of 100 million bushels, or a total of 1.438 billion as of September 1st. Some profit taking was seen today.

Acres Wheat Update: Wheat futures closed higher, but off session highs with settlements ranging from 1/2 to 2-1/2 cents higher. Today's strength was tied to a firm export outlook and strong technical factors. March set a new contract high of \$4.34 while December touched its previous high of \$4 31, but failed to trade higher on strong resistance. This factor set off selling into the close seen as profit taking. The Global Weather Services forecast issued today pegged 1988 wheat production at just under 1.8 billion bushels, with the USSR total grain production coming in at 203 MMT.

Acres Cattle Update: Live cattle and feeders closed higher today recovering from oversold conditions with

the spot live cattle gaining 120 points while feeders gained 58 points. A late short covering rally was attributed to the spot options ability to hold technical trend line support in addition to rumors that one large U.S. packer had contracted to import beef to Japan. Spillover strength from the live cattle pushed the feeders higher throughout the session.

CME FEEDER CATTLE SETTLEMENT PRICE: 9/05/88- \$81.74 dn \$.15

Acres Hog Update: Live hog futures settled higher with buying linked to oversold conditions after recent sharp declines. Bellies closed sharply higher on a late short covering rally tied to spillover from the other pits. Ideas that marketings would soon decrease added momentum to the buying along with rumors that packers were increasing inventory for a weekend kill. The October stopped at its contract low of \$37.50 and closed out the session 80 points higher at \$38 35

FEEDER

CATTLE

Tuesday, Sept. 13
7:00 P.M.

Bring a Load - Buy a Load

CARLISLE

Livestock Market, Inc.
Just off I-81 at Exit 12.
(717) 249-4511
or Evenings, Jim 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

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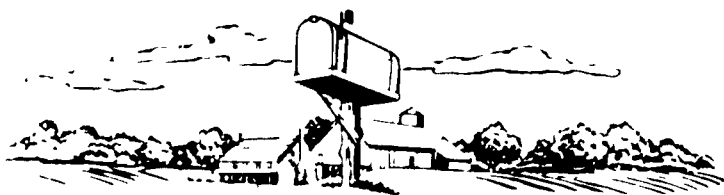
Graded Feeder Cattle Sale
Thurs., Sept. 22 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times



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