

HOG MARKETS

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Aug. 26 through Thursday, Sept. 1)

Lancaster Hogs

Lancaster Stockyards
Sat., August 27, 1988
Report supplied by auction
663 HEAD.
US #1s, 215-240 LBS. 50.50-51.75.
US 1&2s, 215-245 LBS. 48.50-49.50.
US 1&3s 220-250 LBS. 47.00-48.25.
US 2&4s 220-250 LBS. 45.50-46.75, A
FEW 200-215 LBS. 44.00-45.00.
SOWS: ALL WEIGHTS 30.00-34.50.
BOARS: UNDER 270 LB. 33.00-36.00,
OVER 270 LBS. 27.00-29.50.
NO SALE ON SATURDAY, SEP-
TEMBER 3.

New Holland Hogs

August 29, 1988
TODAY 952
LAST MONDAY 915
LAST YEAR 1062
TREND: Compared to last Monday bar-
rows and gilts weak to mostly 1 00 lower
BARROWS AND GILTS US 1-2
210-245 lb 47.00-48.10
US 1 210-250 lb 49.00-50.50
US 1-3 210-265 lb 45.50-46.75

New Holland Feeder Pigs

August 31, 1988
TODAY 1427
LAST WEDNESDAY 1065
LAST YEAR 1282
TREND Compared to last Wednesday
feeder pigs uneven, 30-40 lb fully steady,
40-60 lb 5 00-10.00 higher, with 60-80 lb
10 00-15 00 higher. All pigs weighed on
arrival and sold by the hundred weight
GRADE HEAD WEIGHT PRICE US
1-2 107 30-39 70 00-81 00 215 40-49
72 00-79 00, 26 47 83 00 158 50-59
69 00-77 00, 31 50 88 00 81 60-69
67 00-74 00 60 71-74 64.00-73 00. 19 89
59 00.
US 2 143 27-39 65 00-74 00 144 40-49
65 00-74 00
SLAUGHTER 78 22-35 76 00-94 00
132 26-88 53 00-75 00

Carlisle State Graded Feeder Pig Sale

Carlisle, Pa.
Fri., August 26, 1988
RESULTS ON 1,050 PIGS. TREND:
COMPARED TO AUGUST 12TH STATE
GRADED SALE PIGS WERE FULLY
STEADY TO SPOTS 10.00 HIGHER
ALL PIGS WEIGHED ON ARRIVAL
AND SOLD BY THE HUNDRED
WEIGHT.
US NO. 1 & 2's 491 HD. 124 HD. 39-49
LBS. 65 00-74.00; 263 HD 50-59 LBS
65 00-77 00; 104 HD 60-69 LBS
62 50-71 50
US NO. 2'S 333 HD. 65 HD 32-39 LBS
55.00-68.50; 56 HD. 42-49 LBS.
53 50-66 00; 19 HD W/TAIIS 40-49 LBS
51 00-52 00; 86 HD 50-59 LBS.
56 00-65 00, 84 HD. 60-79 LBS
50 00-60.00, 23 HD. 91-94 LBS
56 00-59 00
US NO. 2 & 3'S 187 HD 16 HD 23-29
LBS 63 00-71 00, 20 HD. 34-39 LBS.
59 00-62.00; 148 HD 43-69 LBS.
48 00-56 50; 3 HD W/TAIIS 70 LBS
40 00
UTILITIES: 22 HD 50-51 LBS
26 50-35 00
AS IS. 2 HD 30 LBS 20 00, 15 HD 56
LBS. 43.50
NEXT STATE GRADED FEEDER PIG
SALE FRIDAY, SEPT. 9, 1:30 P M
(GRADING 7:30 UNTIL 11 30 A M)

Peoria Hogs

Peoria, IL
September 1, 1988
HOGS: 2000. TRADING MODERATE
COMPARED WITH WEDNESDAY
BARROWS AND GILTS MOSTLY 50
LOWER.
US 1-3 220-250 LBS 44 50-45 00 40
HEAD 45 25 210-220 LBS 43 00-44 50
2-3 240-260 LBS 44 00-44 50 2-4 260-280
LBS 42 00-44 00
SOWS: .50 TO 1.50 LOWER 15%
US 1-2 325-400 LBS 35 00-35 50 1-3
400-500 LBS' 33 00-34 00, FEW 34 50
500-650 LBS 34 50-35 50
BOARS OVER 350 LBS 29.50-30 00,
UNDER 350 LBS 28 50-33 00
HOGS FOR THE WEEK: BARROWS
AND GILTS CLOSED FULLY 2.50
LOWER SOWS CLOSED .50 TO 2 00
LOWER, MOST DECLINE ON
WEIGHTS UNDER 500 LBS RECEIPTS
MAINLY US 1-3 220-250 LB BAR-
ROWS AND GILTS WITH ABOUT 22%
SOWS RECEIPTS THIS WEEK ABOUT
10,300 AS COMPARED WITH 11,601 A
WEEK AGO AND 9,601 A YEAR AGO
**THE PEORIA UNION STOCK-
YARDS WILL BE CLOSED FIRDAY
SEPTEMBER 1, 1988 AND WILL BE
OPEN MONDAY, SEPTEMBER 5, 1988.
THE MARKET NEWS OFFICE WILL BE
OPEN FRIDAY, SEPTEMBER 1, 1988
AND WILL BE CLOSED MONDAY,
SEPTEMBER 5, 1988**

CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	277 1/4	274 1/4	279	283	289
DEC.	286 1/4	285	290 1/4	296 1/4	301
MAR 89	291 1/4	288 1/4	294 1/4	300 1/4	304 1/4
MAY	292 1/4	290 1/4	295 1/4	302 1/4	306
JUL	289 1/4	288 1/4	292 1/4	299 1/4	303
SEPT.	279	273	277	281 1/4	282

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	831 1/4	825	847	854 1/4	869
NOV.	845	838 1/4	859 1/4	867 1/4	881 1/4
JAN 89	849	844	867	874 1/4	888
MAR.	852 1/4	847	868 1/4	878 1/4	890 1/4
MAY	840	837	857 1/4	870	877 1/4
JUL.	834 1/4	829 1/4	849 1/4	859 1/4	866
AUG.	807 1/4	810	826	840	846
SEPT.	740	738 1/4	753	774	776

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	72 97	73 22	72 40	71 77	71 10
DEC.	73 60	73 65	72 77	72 50	72 07
FEB. 89	74.25	74 00	73 42	73 40	72 80
APR.	75 52	75.32	74 97	74 87	74 40
JUNE	74 40	74.35	74 27	74 10	73 70
AUG.	71 95	71 90	71 50	71 50	71 10

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	390	387 1/4	395 1/4	397 1/4	399 1/4
DEC.	404	403 1/4	414 1/4	415 1/4	416 1/4
MAR. 89	406 1/4	406 1/4	417 1/4	418 1/4	419 1/4
MAY	380 1/4	381 1/4	390 1/4	391	391 1/4
JUL.	353	352	363	364 1/4	365 1/4

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	260.70	257.00	264.70	266.70	270.00
OCT.	257.20	255.20	262.50	265.20	267.70
DEC.	256.70	254.20	261.60	264.20	266.20
JAN 89	254.50	252.70	258.70	262.20	263.20
MAR.	251.20	248.00	255.20	258.20	258.50
MAY	247.00	245.50	250.00	254.00	252.50
JULY	244.00	243.00	246.00	250.00	247.50
AUG	235.00	235.00	235.00	238.50	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	41.05	39.95	39.15	38.55	38.85
DEC.	43.45	42.90	41.82	41.20	41.30
FEB 89	45.65	45.45	44.37	43.42	43.92
APR	44.57	44.32	43.60	42.82	43.37
JUN.	48.17	47.95	47.75	47.27	47.95
AUG.	49.00	48.90	48.70	48.20	47.50



FUTURES MARKET TRENDS' GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761 2740

Acres Corn Update: Corn futures closed higher again today adding another 4 to 6 cents to yesterday's gains. Strength today was attributed to a brighter export scenario along with hopes of business with the Soviets. Further support came from news late in the session of an attempt to block the USDA and force an extension of producer loans. Pressure on the opening was linked to first notice day heavy deliveries. The December trading to a high of \$2.97 and closed out at \$2.96-1/2, up 5-3/4.

Acres Soybean Update: Soybean futures closed higher today gaining from 7-1/2 to 21 cents on improved technical factors. Further support came from strength in the corn and wheat pits along with ideas strong stoppers would soon emerge for September deliveries in the near future. The November traded to a high of \$8.69-1/2 and settled at \$8.67-1/2 up 8-1/4 cents.

Acres Wheat Update: Wheat futures closed higher from 1/2 to 2 cents this afternoon with gains in the closing moments made on spillover from the corn and soybean pits. The export outlook remains uncertain for soft red, with India tendering this morning for 250,000 MT of hard red. News that the USDA had rejected China's bid along with bids from Iraq and Jordan was seen as bearish. September still failed to touch the \$4.00 mark but inched closer today with a high of \$3.98.

Acres Cattle Update: Live cattle futures closed from unchanged on the August '89 option to 63 points lower on the spot option. Selling today was attributed to ideas of good packer inventories and concerns that retailers would begin to back away from higher priced product. A steep increase in open interest pressured the opening along with weaker cash markets,

with fed trade \$.50 lower. Feeders settled slightly lower as spillover from live cattle pressured. A uptick in the CME Feeder Settlement prices limited further losses. CME FEEDER CATTLE SETTLEMENT PRICE 8/29/88- \$81.77 up \$ 22. ACRES NEXT DAY OUTLOOK: cash - steady to lower futures - steady to lower.

Acres Hog Update: Live hog futures settled from 48 to 95 points lower this afternoon as continued cash market weakness pressured along with ideas of increased marketings for the next several days. Lower midday wholesale values added to the pressure along with spillover from the cattle pits. Support came from the approach of oversold conditions and expanded featuring for the Labor Day holiday. ACRES NEXT DAY OUTLOOK: cash - steady to lower futures - steady to lower.

PIGS
STATE GRADED SALE
FRI., SEPT. 9
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
Now holding two sales
each month every 2nd &
4th Fridays.
Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., Sept. 9 at 11:00 A.M.

Holiday Schedule

Closed Sat., Sept. 3, 1988

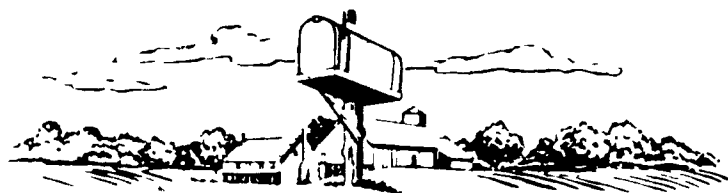
Open Labor Day, Monday, Sept. 5, 1988

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times



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