

# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., August 20, 1988  
Report supplied by auction

1092 HEAD.  
US #1'S, 205-245 LBS. 49.75-51.75.  
US 1'S & 2'S, 225-245 LBS.  
48 50-50.00, SOME 210-220  
LBS 46.75-47.50  
US 1'S & 3'S, 225-250 LBS.  
47 00-48.00, SOME 205-220 LBS.  
45 00-46.00.  
US 2'S & 4'S, 225-250 LBS.  
45 75-46.75, SOME 200-220 LBS  
42 00-45 00.  
SOWS. 350-515 LBS. 30.00-34.85.  
BOARS: UNDER 270 LB. 30.00-35.00,  
OVER 270 LBS. 25.00-27.00.

## New Holland Hog Auction

Monday, August 25, 1988  
HOG RECEIPTS  
TODAY 915  
LAST MONDAY 829  
LAST YEAR 862  
TREND: Compared to last Monday bar-  
rows and gilts weak to 1.00 lower.  
BARROWS AND GILTS: US 1-2  
210-245 lb 48.00-48.75.  
US 1 210-245 lb 50.00-50.50.  
US 1-3 220-265 lb 46.35-47.75.

## Peoria Hogs

Peoria, Illinois  
Wednesday, August 24, 1988  
HOGS: 2200 TRADING FAIRLY  
ACTIVE. BARROWS AND GILTS  
WEAK TO .25 LOWER COMPARED  
WITH TUESDAY.  
US 1-3 220-250 LBS. 47.00-47.25 85  
HEAD 47.50 FEW 210-220 LBS.  
45.50-47.00 2-3 240-260 LBS. 46.50-47.00  
SOWS: MOSTLY STEADY COM-  
PARED WITH THE BULK OF TUES-  
DAY'S SALES 19%  
US 1-3 325-400 LBS. 36.00-37.00  
400-600 LBS. 34.50-35.25, MOSTLY  
34.50-35.00  
BOARS: OVER 350 LBS. 36.50-37.00  
UNDER 350 LBS. 35.50-36.00  
HOG 214

## New Holland Dairy

New Holland Sales Stables  
Wednesday, Aug. 24, 1988  
Report supplied by auction  
REPORTED RECEIPTS OF 53 COWS,  
39 HEIFERS, AND 6 BULLS. MARK-  
ET STRONGER.  
LOAD OF PA FRESH COWS,  
875 00-1425.00.  
LOAD OF PA FRESH COWS,  
1260 00-1620.00.  
LOCALLY CONSIGNED COWS:  
730 00-1300.00.  
SPRINGING HEIFERS: 610 00-950.00.  
BULLS: 680.00-875.00.

## New Holland Feeder Pig Auction

Wednesday, August 24, 1988  
FEEDER PIGS  
TODAY 1065  
LAST WEDNESDAY 1059  
LAST YEAR 948  
TREND: Compared to last Wednesday  
feeder pigs firm to 5.00 higher, instances  
10.00 higher on 20-40 lb weights. All pigs  
weighed on arrival and sold by the hundred  
weight.  
GRADE HEAD WEIGHT PRICE US  
1-2 118 30-35 70.00-81.00. 184 40-46  
65.00-73.00. 147 50-59 60.00-66.00. 94  
60-72 49.00-56.00.  
US 2 22 20-24 88.00-92.00. 34 25-29  
76.00-81.00. 99 30-39 67.00-71.00. 119  
40-49 55.00-64.00. 46 50-55 50.00-55.00.  
US 2-3 14 28-29 56.00-60.00. 10 35  
56.00. 38 40-49 56.00-62.00. 25 50-53  
46.00.

## Midwest Flashes

Thurs., Aug. 25, 1988  
St. Louis Hogs  
2500- BARROWS & GILTS MOD-  
ERATELY ACTIVE, STEADY-25  
LOWER  
US 1-3. 30-270 LB. 46 50-46 75;  
200-230 LB. 43.50-46.50.  
US 2-3. 250-270 LB. 46 50-46.75;  
270-300 LB. SCARCE.  
SOWS: 300-500 LB. 1 00-1.50 LOW-  
ER, OVER 500 LB. STEADY-50 HIGH-  
ER (AROUND 10%)  
US 1-3: 300-500 LB 35 00-37.00;  
OVER 500 LB. 35.00-37 00.  
BOARS OVER 300 LB 36.00-36 50;  
UNDER 300 LB. 35.00.

## Peoria Hogs

2400- BARROWS & GILTS ACTIVE,  
FULLY STEADY.  
US 1-3. 220-250 LB. 47.00-47.25, 175  
HEAD 47 50; 210-220 LB. 45.50-47.00.  
US 2-3: 240-260 LB. 46.50-47.00.  
SOWS: MOSTLY STEADY,  
INSTANCES 50 HIGHER (15%)  
US 1-3 325-400 LB. 36 00-36.50, FEW  
37 00, 400-500 LB. 34.50-35 25; 500-650  
LB 35 00-35.50, SOME 34.50  
BOARS. OVER 350 LB. 36.75,  
UNDER 350 LB 35.50-36 00

## Indianapolis Hogs

700- BARROWS & GILTS MOD-  
ERATELY ACTIVE, UNEVEN, MOST-  
LY STEADY, INSTANCES 25 HIGHER.  
US 1-3. 225-250 LB. 46.50-47.25,  
ABOUT 40 HEAD 47.50.  
SOWS MODERATELY ACTIVE,  
1 00-2 00 HIGHER. (8%)  
US 1-3: 400-575 LB. 33.00-35 00  
BOARS: OVER 400 LB. 33.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Aug. 19 through Thursday, Aug. 25)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	287½	277½	274½	283½	280½
DEC.	295½	286	284	293½	290
MAR 89	299½	290½	288½	298½	294½
MAY	299½	291½	289	298½	295½
JUL	295½	287	283½	293½	290½
SEPT.	278	272½	270½	275	277½

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	869½	837	807	831½	835½
NOV.	871	841	818½	845	847
JAN 89	881½	851½	822½	849½	852
MAR.	882	852	821	848½	850½
MAY	877	847	810½	834½	839½
JUL.	861½	831½	801	825	830½
AUG.	850½	820½	776	805	800

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	71.20	70.70	70.87	71.30	72.10
DEC.	71.87	71.57	71.82	72.65	73.10
FEB. 89	72.95	72.97	73.17	73.97	73.95
APR.	73.77	74.47	74.62	75.32	75.30
JUNE	74.97	73.65	73.72	74.32	74.30

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	391½	381	386	390½	393
DEC.	404½	393½	398½	404½	408
MAR.	403½	396	404½	406	409½
MAY	380	370	374½	380½	384½
JUL.	353	344½	346½	353½	357½

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	277.20	267.50	255.30	263.50	262.50
OCT.	274.00	264.00	253.50	260.70	259.50
DEC.	271.20	261.20	252.70	259.20	258.70
JAN 89	269.70	259.70	250.50	256.00	256.50
MAR.	265.50	256.00	246.00	251.50	254.00
MAY	259.20	250.00	241.00	247.00	249.50
JULY	255.00	245.00	240.00	242.20	245.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
OCT.	48.07	40.37	40.37	40.47	40.85
DEC.	41.45	42.65	42.62	42.85	43.32
FEB 89	43.85	44.27	44.47	44.85	45.47
APR	45.42	43.40	43.97	43.37	44.60
JUN.	44.35	47.30	47.50	47.80	48.05
JULY	48.47	47.90	48.20	48.50	49.00



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

**Acres Corn Update:** Corn futures closed sharply higher with the September contract up the 10 cent limit. Some buying was prompted by rumors that estimates for the USSR grain production would be reduced. Fears of early frost also supported the market. Short-covering dominated early trade with the markets steady to better opening.

**Acres Soybean Update:** Soybean futures closed sharply higher amid crop concerns. A midwest crop tour was reportedly finding numerous fields of drought-damaged beans in Iowa. Gains were accelerated by local short-covering. Forecasts for cooler temperatures led to speculation about an early frost that could reduce yields further. Meal and oil was also sharply higher. Strength in oil was attributed to export business and was very supportive to beans.

**Acres Wheat Update:** Wheat futures closed higher supported by

the strength in surrounding pits. Wheat continues to draw support from active export business. Additional tenders were removed toward the close. Early trading held prices in a narrow range with trades taking a wait and see attitude toward recent developments.

**Acres Cattle Update:** Live cattle futures closed higher today on commercial buying stemming from a firmer tone to the cash trade today. The late rally in corn was also supportive to the deferreds prompting a new high in the April contract. Additional funding by the CCC to Mexico for livestock and meat purchases also lent support. Feeder cattle also closed higher supported by higher average cash prices and spillover from the live cattle pit. CME FEEDER CATTLE SETTLEMENT PRICE: 8/22/88- \$81.7259 up \$.13 ACRES NEXT DAY OUTLOOK: cash - steady futures-steady to higher

**Acres Hog Update:** Live hog futures settled higher on spillover from strength in the cattle pit on a late session rally. Earlier weakness was attributed to expectations for larger slaughter levels and steady to lower cash prices this morning. Weak product prices at midday limited gains in the October contract and featured bear spreading. Bellies also closed higher continuing to draw support from large movement out of storage.

ACRES NEXT DAY OUTLOOK: cash - steady to higher futures - steady

## Peoria Cattle

Peoria, Illinois  
Wednesday, August 24, 1988  
CATTLE: 150 NOT ENOUGH SALES  
FOR A MARKET TEST

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs  
★ ★ ★ Direct off the farm ★ ★ ★  
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
Fri., Sept. 9 at 11:00 A.M.

Holiday Schedule

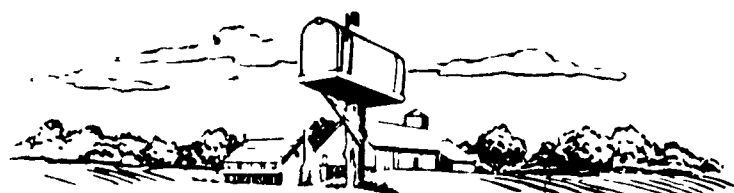
Closed Sat., Sept. 3, 1988

Open Labor Day, Monday, Sept. 5, 1988

Walter M. Dunlap and Sons

Lancaster Stockyards  
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



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