

HOG MARKETS

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Aug. 12 through Thursday, Aug. 18)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	287%	297%	287	284%	287%
DEC.	295%	305%	296	294%	296%
MAR 89	299%	309%	300%	299%	300%
MAY	299	309	301%	300%	301%
JUL	293%	303%	297%	296%	297
SEPT.	275	284	278%	281%	280%

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	379%	392	390%	390%	392%
DEC.	393	406%	402%	402%	405
MAR.	394%	409	405	403%	407%
MAY	374	383%	380%	379%	383%
JUL.	352	361	356%	353	355%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	848%	887	865%	877	881
SEPT.	846	876	869	884	883%
NOV.	856%	886%	879%	890	892%
JAN 89	858	888	880	891	889%
MAR.	854%	884%	881	886%	885%
MAY	839	869	867	871%	869
JUL.	825%	855%	859%	860	857%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	270.50	283.70	277.50	277.50	277.20
SEPT.	265.70	275.70	274.50	274.20	274.20
OCT.	262.00	272.00	271.70	271.70	272.20
DEC.	260.50	270.50	270.50	270.50	270.70
JAN 89	255.50	265.50	266.50	265.50	266.70
MAR.	249.00	259.00	260.70	258.00	260.50
MAY	245.00	255.00	256.50	254.50	257.00
JULY	241.50	251.50	254.00	250.50	251.50

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	69.15	69.60	70.05	70.75	71.22
OCT.	70.67	70.97	70.50	71.80	72.25
DEC.	72.82	72.92	72.30	73.17	73.25
FEB. 89	73.55	73.62	72.90	73.72	73.75
APR.	74.75	74.95	74.35	75.05	74.82
JUNE	74.45	74.55	74.00	74.55	74.30

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	46.80	47.37	47.17	46.95	47.40
OCT.	40.32	40.65	40.37	40.75	41.40
DEC.	42.05	42.52	42.47	43.10	43.95
FEB 89	45.15	45.40	44.77	45.00	45.50
APR	43.90	44.45	43.87	44.02	44.30
JUN.	48.60	48.65	48.50	48.57	48.55
JULY	48.60	49.05	48.95	48.85	48.50



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE: Corn futures today closed lower but off session lows on renewed buying tied to export rumors and spillover strength from the soybean pits. Pressure throughout the day was exerted by increasing supplies of free stocks due to 9-month loan program redemptions. The USDA announced after the close a sale of 158,496 Metric tonnes to unknown destinations. Generic certificate bids weakened 1/2 percent today. September corn closed at \$2.84-3/4, down 2-1/2 cents after trading to a low earlier in the session of \$2.78.

ACRES SOYBEAN UPDATE: Soybeans today closed mostly higher gaining from 1/4 to 15 cents on rallying bean oil

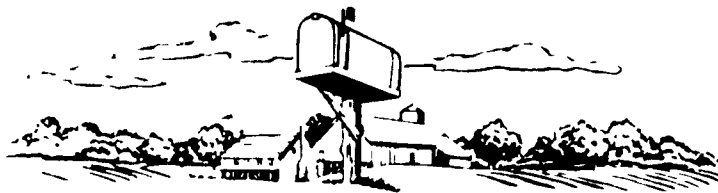
prices. Oil was supported throughout the session by talk that Pakistan would soon re-enter the market, which was complicated further by news that the President of Pakistan was killed in an airplane crash. Beans are desperately seeking fundamental news to try to continue the upward push and remained locked in a trading range.

ACRES WHEAT UPDATE: Wheat futures today closed from 1/4 cent higher to 1-1/2 cents lower rebounding from session lows. Strength late in the session was tied to spill over from the soybean and corn pits as export interest began to emerge. Corn futures weakness dropped wheat prices as much five cents early in the ses-

sion. September closed out the day at \$3.90-1/4, down 1/4 cent, after trading to a low early in the session of \$3.85-1/2.

ACRES CATTLE UPDATE: Live cattle and feeder cattle futures closed higher this afternoon gaining from 20 points in the feeders to as much as 130 points on the October live cattle. Continued cash fundamental strength and active boxed beef movement ignited a short covering rally after a mixed to lower opening. Pressure early in the session was tied to limited buying interest after a hefty increase in open interest yesterday, with the futures discount to cash providing early support.

(Turn to Page A4)



In this issue

Four Sections

Columns

Now is the Time.....	A10
Farm Management.....	A24
Business Seminar.....	A33
Ida's Notebook.....	B 4
Back Home.....	B 5
On Being A Farm Wife.....	B12
Microwave Minutes.....	B13
Fair Days.....	C 2
Foraging Around.....	C11
Flock Forum.....	D 2

Dairy

Union Co. Dairy Show.....	A32
Jersey Parish Show.....	A36
Dairy of Distinction	
Winners.....	A37
Huntingdon DHIA.....	C 6
Morrison Cove Dairy Show.....	C 8
Franklin DHIA.....	D11
Potter Dairy Show.....	D12
Montour DHIA.....	D13
Southeast Region FFA	
Dairy Show.....	D14
Adams 4-H Dairy.....	D17

Departments

Editorial.....	A10
Farm Calendar.....	A10
Farm Forum.....	A10
Classified Ads.....	B21
Business News.....	D 6
Mailbox Markets.....	D18
Sale Reports.....	D24
Public Auction Register.....	D26

Features

Balancing Home & Work.....	B14
Angela Hayes.....	B16
Ag Progress Meeting Place.....	B17
Chester Lamb Sale.....	C 2
Lancaster 4-H Swine Show.....	D 2
Tioga Livestock.....	D 4

Home And Youth

Homestead Notes.....	B 2
Home On The Range.....	B 6
Cook's Question Corner.....	B 8
Kid's Korner.....	B10
4-H Happenings.....	B11, B18
FFA Happenings.....	B20

New Holland Hog Auction
Lancaster, Pa.
Monday, August 15, 1988

New Holland Feeder Pig Auction
Lancaster, Pa.
Wednesday, August 17, 1988

Hog Receipts Today 829
Last Monday 718
Last Year 989
TREND: Compared to last Monday barrows and gilts 1.50-2.00 higher.
BARROWS AND GILTS: US 1-2 210-245 lb 48.00-50.00, Few late 50.00-50.50.
US 1 210-240 lb 50.50-51.50.
US 1-3 210-265 lb 46.50-47.75, One lot 202 lb 42.25, Couple lots 275-285 lb 43.50-45.00.

Feeder Pigs Today 1059
Last Wednesday 1095
Last Year 834
TREND: Compared to last Wednesday feeder pigs 5.00-10.00 higher. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2** 23 32-35 63.00-65.00. 269 40-49 60.00-70.00. 18 50-52 69.00-72.00.
US 2 64 16-29 71.00-72.00. 108 40-49 57.00-59.00. 150 50-59 51.00-55.00. 37 60-80 57.00-71.00.
US 2-3 31 26-29 54.00-64.00. 71 30-39 42.00-52.00. 57 40-49 48.00-54.00. 79 50-59 43.00-49.00. 16 69 54.00. 13 71-72 47.00-49.00.

Carlisle State Graded Feeder Pig Sale
Carlisle, Pa.

Fri., August 12, 1988

RESULTS ON 1,650 PIGS. TREND: STRONG DEMAND! COMPARED TO JULY 22 STATE GRADED SALE PIGS WERE FULLY STEADY TO 7.00 HIGHER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.

US NO. 1 & 2's 551 HD. 19 HD. 33-37 LBS. 70.00; 102 HD. 40-49 LBS. 65.00-75.00; 280 HD. 50-59 LBS. 66.00-75.00; 10 HD. W/TAIIS 55 LBS. 62.00; 140 HD. 60-78 LBS. 64.00-72.00.
US NO. 2'S 583 HD. 14 HD. 23 LBS. 68.00; 99 HD. 30-39 LBS. 60.00-63.00; 27 HD. SM. LTS/TAIIS 30-37 LBS. 50.00-51.00; 185 HD. 40-49 LBS. 62.00-77.00; 23 HD. SM. LOTS/TAIIS 55.00-58.00; 159 HD. 51-59 LBS. 60.00-69.00; 3 HD. W/TAIIS 56 LBS. 50.50; 59 HD. 63-69 LBS. 60.00-63.00; 14 HD 87 LBS. 54.00.

US NO. 2&3'S 398 HD. 24 HD. 24-29 LBS. 47.00-50.00; 116 HD. 33-39 LBS. 50.00-54.00; 33 HD. W/TAIIS 37 LBS. 45.00.

US NO. 3'S & LATE CUTS 39 HD. 25-90 LBS. 36.00-48.00.
UTILITY'S 42 HD. 30-43 LBS. 34.00-36.00.

AS IS 37 HD. 35-64 LBS. 14.00-32.00.
NEXT STATE GRADED FEEDER PIG SALE FRIDAY, AUGUST 26, 1988 1:30 PM (GRADING 7:30 UNTIL 11:30 AM)

Lancaster Hogs

Lancaster Stockyards

Sat., August 13, 1988

Report supplied by auction

867 HEAD.
US #1'S, 220-245 LBS. 50.75-52.00.
US 1'S & 2'S, 220-250 LBS. 49.00-50.50.
US 1'S & 3'S, 205-255 LBS. 47.50-58.25.
US 2'S & 4'S, 205-260 LBS. 46.50-47.25, A FEW 46.00-46.50.
SOWS: 350-525 LBS. 32.00-35.00, 525 LBS. & UP 30.00-32.50.
BOARS: UNDER 270 LB. 30.00-35.00, OVER 270 LBS. 24.00-27.00.

Peoria Hogs

Peoria, Illinois

Wednesday, August 17, 1988

MIDSESSION AND CLOSE HOGS: 1500 TRADING MODERATE EARLY, SLOW LATER. BARROWS AND GILTS FULLY .25 TO MOSTLY .50 LOWER; FEW LATE UNDER 220 LBS. FULLY 1.00 TO 1.50 LOWER
US 1-3 220-250 LBS. 47.50-48.00, MOSTLY 47.50 ABOUT 90 HEAD EARLY 48.25 210-220 LBS. 44.50-47.00 FEW 260-270 LBS. 46.00-47.00.
SOWS: STEADY 22%.

US 1-2 325-400 LBS. 35.50-36.00 400-500 LBS. 34.00 1-3 500-650 LBS. 35.00-36.00.

BOARS: ALL WEIGHTS MOSTLY 33.50.

HOG 214: HB 44.50-48.00 HC 47.50-48.25 HD 47.50-48.25 HE 47.50-48.25 HH 44.50-47.50 HI 47.50-47.50 HJ 47.50-47.50 HK 47.50-47.50 HL 46.00-47.50 HQ 47.50-47.50 VV 35.50-36.00 WW 34.00-34.00 XX 35.00-36.00 YY 35.00-36.00 ZZ 33.50-33.50.

Peoria Cattle

Peoria, Illinois

Wednesday, August 17, 1988

OPENING, MIDSESSION AND CLOSE.

CATTLE: 150 NOT ENOUGH FOR A MARKET TEST.

PIGS

STATE GRADED SALE
FRI., AUG. 26
1:30 P.M.

AT
Carlisle

LIVESTOCK MARKET, INC.

Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★

Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., Aug. 26 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times