

HOG MARKETS

Lancaster Hogs Lancaster Stockyards Sat., August 6, 1988

Report supplied by auction 919 HEAD.

US #1'S, 215-245 LBS. 48.75-50.00. US 1'S & 2'S, 210-245 LBS. 47 50-48.50.

US 1'S & 3'S, 215-250 LBS. 46.25-47.25.

US 2'S & 4'S, 215-255 LBS. 45 00-46.00, A FEW 200-260 LBS. 44 00-44.75.

SOWS: 350-525 LBS 28.00-34 00, 525 LBS & UP 26.00-30.00.

BOARS: UNDER 270 LB 30.00-36.00, OVER 270 LBS. 22.00-27.00.

New Holland Feeder Pigs Wed., August 10, 1988

1095 TODAY LAST WEDNESDAY 1495 1276 LAST YEAR TREND: Compared to last Wednesday

feeder pigs weak to 4.00 lower. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1 25 37 62.00. 35 41 65.00, 98 40-49 56 00-62.00. 31 57 55.00. 74 60-62 53 00-55.00. US 2 10 24 62.00. 55 30-39 46.00-54.00.

172 50-55 50.00-54.00. 17 61-62 47 00-49.00.

US 2-3 8 25 48.00. 73 38-39 41 00-42.00. 48 43-46 41.00-43.00. 23 56 44 00 10 62 41.00.

SLAUGHTER 33 16-25 80 00-88.00. 89 28-37 43 00-63.00

New Holland Hogs

Monday, August 8, 1988 FLASH - 700.

TREND: Compared to last Monday barrows and gilts uneven; US 1-2 50-1.00 higher, US 1-3 steady.

BARROWS AND GILTS: US 1-2 210-240 lb 46.50-48.00.

US 1 220-235 lb 48 50-49.00 US 1-3 205-255 lb 44.50-46.00

PIGS

STATE GRADED SALE FRI., AUG. 19 1:30 P.M.

LIVESTOCK AUCTION

Westminster, MD

Now holding 2 sales each month on 1st & 3rd Fridays.

Phone (301) 848-9820 or 301-857-1179

State Graded Feeder Pig Sale

at Westminster Livestock Auction

Friday, Aug. 5, 1988

1720 PIGS- 3 WEEKS AGO 1207; COMPARED TO LAST SALE PRICES WERE \$5-8 HIGHER. MOST ADVANCE ON 45-65 LBS. PIGS SALE CONTAINED 92% #1 OR #1&2 PIGS, BALANCE #2&3 OR CULLS ALL PIGS WEIGHED & GRADED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.

1&2. 12 HD 26 LBS. 61 00, 161 HD. 32-39 LBS 51 00-60.00; 286 HD. 35-46 LBS. 65.00-71 50; 319 HD. 40-49 LBS. 54.00-64.50; 173 HD. 52-56 LBS. 59 00-62 50; 266 HD 51-59 LBS. 50 00-58.50; 237 HD. 60-67 LBS. 53.00-61.00; 40 HD. 60-67 LBS. 45.00-52.00; 90 HD. 70-76 LBS. 49.00-56.00; 8 HDS. 85 LBS. 45.00-50 00. 2: 63 HD. 26-36 LBS. 51.00-59.00; 21 HD. 43 LBS. 48.00.

2&3: 18 HD. 29-39 LBS. 48.00-60.00. NEXT SALE: FRIDAY AUG. 19TH, 1:30 P.M.

Peoria Hogs

Peoria, III. Wed., August 10, 1988

HOGS: 2400.

TRADING FAIRLY ACTIVE. BAR-ROWS AND GILTS 50 TO 1.00 LOWER THAN THE BULK OF TUESDAY'S

US 1-3 220-250 LBS 46 00-46.50 200 HEAD 47.00 FEW 210-220 LBS 44.50-45.50 2-3 240-260 LBS. 45.00-46.00 SOWS: UNDER 400 LBS. STEADY, OVER 400 LBS. 1.00 TO 200 LOWER 24%

US 1-3 325-400 LBS. 35.00-36 00 400-500 LBS. 32.50-33 00, FEW 32.00 500-650 LBS. 33.00-33.50

BOARS: OVER 350 LBS. 36 00 UNDER 350 LBS 34.50-35 00 HOG 214

HB 45 00-47.00 HC 46 00-47.00 HD 46.00-47 00 HE 46.00-47 00 HH 44 50-46 50 HI 46.00-46 50 HJ 46 00-46.50 HK 46.00-46.50 HQ 45.00-46.00 VV 35.00-36.00 WW 32.00-33.00 XX 33.00-33 50 YY 33 00-33 50 ZZ 36.00-36 00

St. Louis Cattle, Hogs

Wed., August 10, 1988

CATTLE & CALVES 75 (75 SLTR) LIMITED SLAUGHTER SUPPLY CONSISTS PRIMARILY OF COWS TRADING ACTIVE

COWS FULLY STEADY

SLAUGHTER CLASSES STEERS. CHOICE 3-4 1030 LBS PART LOAD 64 50

HEIFERS CHOICE 3-4 970 LBS PART LOAD 63 50

COWS CUTT, UTIL, COMM BULK SALES III DRESS % LO DRESS % BREAKING 2-4 42 00-46.00

BONING 1-2 46.00-47.00 47 00-48 00 CANNER & CUTTER 1-2 41.00-45 00 SHELLY CANNER 1-2 36 00-41 00

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs * * * Direct off the farm * * * Give us a call whether you are buying or selling

Graded Feeder Cattle Sale Fri., Aug. 26 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

GRAIN, CATTLE AND HOG

(Daily closing bids: Friday, Aug. 5 through Thursday, Aug. 11)

CORN

FRI.	MON.	TUES.	WED.	THUR.
307	296%	299	300%	2971/4
3141/2	3041/2	307%	308%	3051/2
3181/2	3081/2	312%	3131/4	309%
318	308	3111/2	3121/4	309
3121/4	3021/4	305%	306%	303%
290%	2821/2	2831/2	286	2831/2
	307 314½ 318½ 318 312½	307 296% 314% 304% 318% 308% 318 308 312% 302%	307 296% 299 314% 304% 307% 318% 308% 312% 318 308 311% 312% 302% 305%	307 296% 299 300% 314% 304% 307% 308% 318% 308% 312% 313% 318 308 311% 312% 312% 302% 305% 306%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	8761/2	840	855%	8641/2	856
SEPT.	8821/2	8521/2	860%	869%	858
NOV.	889	859	871	8781/2	8651/2
JAN 89	8891/2	8591/2	8721/2	8781/2	8621/2
MAR.	8891/2	8591/2	873	8771/2	861
MAY	880	850	859	863	846

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	68 37	68 47	68 25	69.42	69.05
OCT.	70.30	70 05	69 77	71 27	70.85
DEC.	72 22	71 80	72 05	73 40	72.97
FEB. 89	72.82	72.40	72 57	73 82	73 72
APR.	74 15	73.82	74 12	74 90	74.65
JUNE	73 80	73 22	73.60	74.50	74 22
AUG.	71.37	71.05	71 10	72 00	71.80

WHEAT

	FRI.	MON.	TUES.	WED.	THUR
SEPT.	379	376%	379%	383%	3821/4
DEC.	391%	3881/4	3901/2	395%	3941/4
MAR.	396	390	390%	397	398
MAY	3731/4	371	371	3751/2	3741/4
JUL.	353	350	√350½	353	353

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	271.30	258.70	267 00	272.20	269.50
SEPT.	268.00	258.00	263.50	268 20	265.70
OCT.	266 70	256.70	261.00	265 70	263.00
DEC.	265 00	255 00	259.50	263.70	261.20
JAN 89	262.00	252.00	256.20	259.50	258 30
MAR.	259 00	249 00	252.00	254 20	251.00
MAY	258.00	248.00	251.50	251.00	248.50
JULY	258.00	248.00	250.00	248.00	

CHICAGO HOGS

FRI.	MON.	TUES.	WED.	THUR.
45 87	45.82	45.45	45.90	46.62
39.97	39 72	39.30	40 67	40.80
42.90	42.42	41.82	42 85	42.90
45.82	44.85	44.70	45 87	46.00
44.77	43.85	43.70	44.72	45.02
49 35	48.45	48.20	48.90	49.20
49.90	49.10	48.45	49.45	49.00
	45 87 39.97 42.90 45.82 44.77 49 35	45 87 45.82 39.97 39 72 42.90 42.42 45.82 44.85 44.77 43.85 49 35 48.45	45 87 45.82 45.45 39.97 39 72 39.30 42.90 42.42 41.82 45.82 44.85 44.70 44.77 43.85 43.70 49 35 48.45 48.20	45 87 45.82 45.45 45.90 39.97 39 72 39.30 40 67 42.90 42.42 41.82 42 85 45.82 44.85 44.70 45 87 44.77 43.85 43.70 44.72 49 35 48.45 48.20 48.90

» FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Com futures today closed from 1/2 cent to 1-3/4 cents higher with trading today slack as many evened positions in front of tomorrow's USDA Crop report Support today came from a slight pick-up in export demand and continued rumors that the USSR was beginning to sniff around Generic certificate bids were steady through out the day with bids ranging from 101% to 102%.

Acres Sovbean Update: Soybeans today closed mixed with July 1989 closing 8-1/2 cents lower while nearby September gained 9 cents Support came from renewed weather talk centering on hot and dry weather and spillover from gains in soymeal. Some positioning was seen in front of tomorrow's USDA Crop Report which is expected to show production at 1 52 billion bushels, down from the July estimate of

1 65. November closed today at \$8 78-1/2,

Acres Wheat Update: Wheat futures closed higher today from 4 to 6-3/4 cents supported by pre-report positioning and spillover strength from soybeans. Trading today was dull and featureless with many players sidelined in advance of tomorrow's report Higher Gulf wheat bids today added support along with continued export bonus hopes. The September option closed 4 cents higher at \$3.83-1/4.

Acres Cattle Update: Live cattle and feeder cattle futures both closed sharply higher to limit up today fueled by active fed cattle trade at higher prices with some reports of sales as high as \$69.00 Further support came from rumors that some packers had requested extra days for delivery along with higher trending cash

averages. Limit up gains were made in the October live cattle and September and October feeders.

CME FEEDER CATTLE SETTLE-MENT PRICE: 8/05/88- \$78.01 up \$.04 ACRES NEXT DAY OUTLOOK: cash steady to firm futures-steady to higher

Acres Hog Update: Live hog futures closed higher today from 45 to 137 points strengthened by spillover from the limit up gains made in the cattle pits. Ideas that cash markets would begin to improve tomorrow added to the buying momentum particularly considering the discount to cattle Bellies settled limit up in the front four options with gains fueled by larger than expected movement out of warehouse

ACRES NEXT DAY OUTLOOK: cash steady to higher futures - steady to higher

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