

HOG MARKETS

New Holland Feeder Pig Auction

Lancaster, Pa.
Wednesday, August 3, 1988

Feeder Pigs:

Today	1495
Last Wednesday	1020
Last Year	1048

TREND: Compared to last Wednesday feeder pigs 10.00-12.00 lower, extremes 20.00 lower. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US

1-2	120	30-39	61.00-69.00	316	40-49		
55	60-65.00	38	40	71.00	129	50-59	
55	60-59.00	51	50	66.00	48	60-69	
47.00-55.00	10	84	48.00				
US 2	8	29	52.00	94	30-39	44.00-60.00	
229	40-49	48.00-62.00	28	58	46.00	45	
60-69	41.00-51.00	17	75	43.00			
US 2-3	14	27	56.00	12	38	36.00	100
40-49	30.00-44.00	57	54-58	35.00-38.00			

New Holland Hog Auction

Lancaster, Pa.
Monday, August 1, 1988

Hog Receipts

Today	653
Last Monday	1122
Last Year	952

TREND: Compared to last Monday barrows and gilts steady, instances 50 higher.

BARROWS AND GILTS, US 1-2

210-240	LB	46.00-47.00	
US 1	220-235	LB	49.00-50.00
US 1-3	205-255	LB	44.50-46.00

Peoria Hogs

Peoria, Illinois
Wednesday, August 3, 1988

HOGS: 2000 TRADING FAIRLY ACTIVE. BARROWS AND GILTS OPENING MOSTLY .50 HIGHER COMPARED WITH TUESDAY. SUPPLY MAINLY US 1-3 220-250 LBS.

US 1-3 220-250 LBS. 47.00-47.50 60 HEAD 48.00 2-3 240-260 LBS. 46.00-47.00.

SOWS: STEADY TO .50 HIGHER ON BULK OF SALES 21%.

US 1-3 325-400 LBS. 35.00-36.00, FEW 37.00-37.50 400-650 LBS. 33.50-34.50.

PIGS

STATE GRADED SALE
FRI., AUG. 12
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
Now holding two sales each month every 2nd & 4th Fridays.
Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs
★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale

Fri., Aug. 12 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 29 through Thursday, Aug. 4)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
SEPT.	275	290	301	297 1/2	304 1/2
DEC.	283 1/2	298 1/2	307 1/2	306	312
MAR 89	289 1/2	304 1/2	312	309 1/2	316 1/2
MAY	290 1/2	306 1/2	311	309 1/2	315 1/2
JUL	290 1/2	305 1/2	308 1/2	306 1/2	311
SEPT.	280 1/2	295 1/2	286	287 1/2	289

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	776	839	829	835 1/2	862 1/2
SEPT.	778 1/2	823 1/2	841 1/2	840 1/2	867 1/2
NOV.	787 1/2	832 1/2	848 1/2	850 1/2	877
JAN 89	792	837	850 1/2	854	877
MAR.	794 1/2	839 1/2	850 1/2	855 1/2	879
MAY	795	840	847	850	869
JUL.	792	837	845	849	866
AUG.	768	813	818	820	832

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	66.82	66.17	65.05	65.85	67.27
OCT.	69.10	68.30	66.97	67.67	69.17
DEC.	71.60	70.65	69.65	70.00	71.47
FEB. 89	72.20	71.30	70.67	71.27	72.40
APR.	73.20	72.85	72.57	73.35	74.07
JUNE	73.05	72.70	72.40	73.20	73.92



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures closed from 1-1/2 cents higher to 3-1/2 cents lower today, with settlements above session lows as a late short covering rally boosted prices. Strength near the close was attributed to a closing rally in bean futures. Corn prices were pressured throughout the session by lower cash basis levels along with profit-taking and a slack near term export demand. Generic certificate bids deteriorated today with bids ranging from 101 to 102-1/2%.

ACRES SOYBEAN UPDATE: Soybeans closed from 1 cent lower on the September option to 6-1/2 cents higher on the

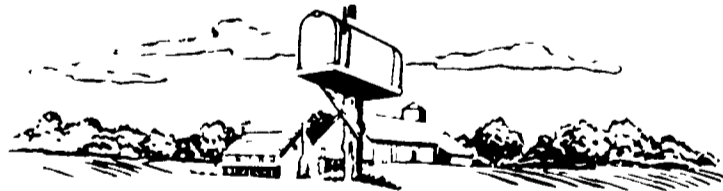
August option with closes today sharply higher than session lows. Weakness early in the session was attributed to profit taking on ideas recent gains were overdone. Late session strength was linked to increased talk of yield reductions coupled with heat stress and spider mite infestations. Weather reports are as scattered as the showers with many remaining sidelined awaiting more definitive news. November traded to a low of \$8.34, a high of \$8.55 and closed at \$8.50-1/2.

ACRES WHEAT UPDATE: Wheat futures settled from 2 to 5 cents higher this afternoon supported by news of China's purch-

ase of 300,000 MT of soft red wheat. Further export rumors added to the buying enthusiasm along with higher afternoon soybean prices. September remained in an 11 cent trading range with a high of \$3.81, a low of \$3.75 and a close of \$3.80-1/2.

ACRES CATTLE UPDATE: Live cattle closed higher this afternoon from 35 to 80 points while feeders gained from 62 to 125 points. Prices were supported early in the session by sharply lower grains futures and steady cash markets. An increase in retail demand provided additional support along with ideas that recent

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