

HOG MARKETS

Carlisle Livestock Graded Feeder Pig Sale Carlisle, Pa. Friday, July 22, 1988

RESULTS ON 824 PIGS. TREND: COMPARED TO JULY 8 SALE PIGS WERE UNEVENLY STEADY. PIGS UNDER 40 LBS. WERE STEADY TO 5.00 LOWER WHILE PIGS OVER 40 LBS. WERE STEADY TO 5.00 LOWER WHILE PIGS OVER 40 LBS. WERE STEADY TO SPOTS 5.00 HIGHER. ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.

U.S. NO. 1 & 2'S: 478 HD. 6 HD. 37 LBS. 49.00; 27 HD. 42-48 LBS. (SM LOTS) 55.00-59.00; 209 HD. 41-49 LBS. 60.50-78.50; 208 HD. 50-59 LBS. 60.50-69.50; 28 HD. 62 LBS. 63.50.

US NO. 2'S: 248 HD. 66 HD. 26-39 LBS. 50.50-69.00; 112 HD. 40-49 LBS. 59.00-70.00; 59 HD. 55-62 LBS. 57.00-59.50; 1 HD. 110 LBS. 39.00.

US NO. 2 & 3'S: 68 HD. 44 HD. 20-40 LBS. 43.00-66.00; 24 HD. 65-87 LBS. 49.00-54.50.

UTILITIES: 14 HD. 48 LBS. 22.50. AS IS: 16 HD. 30-53 LBS. 20 00-20.50. NEXT GRADED FEEDER PIG SALE FRIDAY, AUGUST 12, 1988, 1:30 P.M. (GRADING 7:30 UNTIL 11:30 A.M.).

Lancaster Hogs

Lancaster Stockyards
Sat., July 23, 1988
Report supplied by aucti

Report supplied by auction 1100 HEAD. US #1'S, 215-240 LBS. 47.50-48.75.

US 1'S & 2'S, 215-245 LBS. 46 00-47.50, LATE 45.00-46.00. US 1'S & 3'S, 215-250 LBS. 45 25-46.00.

US 2-4'S, 215-255 LBS. 44.00-45.00; 200-210 LBS. 41.50-44.00.

SOWS: 300-525 LBS. 27.00-32.50; 525 & UP LBS. 25.00-29.00.

BOARS: UNDER 270 LBS. 27 00-32.00, OVER 270 LBS. 19 00-22.50.

PIGS

FRI., AUG. 5 1:30 P.M.

WESTMINSTER

LIVESTOCK AUCTION
Westminster, MD

Now holding 2 sales each month on 1st & ...
3rd Fridays.

Phone (301) 848-9820 or 301-857-1179

Midwest Flashes

Thurs., July 28, 1988

Indianapolis Hogs

400- BARROWS & GILTS MODERATELY ACTIVE, MOSTLY 75

LOWER
US 1-3 220-250 LB. 47.00-47.50.
SOWS: MODERATELY ACTIVE, 1.00

LOWER. (8%). US 1-3 425-625 LB. 29.00-31.00. BOARS: OVER 400 LB. 29.00.

St. Louis Hogs

HOGS: 2800- BARROWS & GILTS SLOW, 50-1.00 LOWER, MOSTLY 75 LOWER.

US 1-3 230-260 LB. 46.50-47.00, 200-230 LB. 44.50-47.00

US 2-3 250-270 LB. 46.25-47 00; 270-300 LB. 43.75-45.75. SOWS: ALL WEIGHTS 1.00-2 00

LOWER. (ABOUT 10%). US 1-3 300-500 LB. 30 00-33.00; OVER 500 LB. 29.00-30.00.

BOARS: ALL WEIGHTS 33.00.

Peoria Hogs

HOGS: 2000- BARROWS & GILTS SLOW, 50-1.00 LOWER EARLY, 1 00-1 50 LOWER LATE.

US 1-3 220-250 LB. 46 50-47.00, 60 HEAD EARLY 47.25-47.50; LATE SALES MOSTLY 46.00.

SOWS 50-1.50 LOWER (16%). US 1-3 325-400 LB. 33.50-34 00; 400-650 LB. 31.00.

-BOARS: OVER 350 LB 32.00; UNDER 350 LB. 31.00

New Holland Feeder Pigs Lancaster, Pa.

Wednesday, July 27, 1988

Feeder Pigs:
Today 1020
Last Wednesday 2079
Last Year 1336

TREND: Compared to last Wednesday feeder pigs under 50 lb 15.00-20.00 higher; limited receipts over 50 lb 5.00-10.00 higher. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1-2 35 30 78.00-84.00. 82 36-39 71.00-76.00. 131 42-49 65.00-74.00, 61 52 65.00-74.00.

US 2 6 21 98.00. 14 26 76.00. 160 30-39 70.00-85.00. 140 41-48 65 00-74.00. 5 50-55 56.00-59.00. 28 52 70.00-5 67 50.00. 5 71-75 50.00-58.00. 2 90 51.00.

US 2-3 6 15 100.00 19 28 58.00. 34 31-36 52 00-64.00. 29 33-38 70.00-81 00. 40 44-49 52.00-59.00. 98 40-44 66 00-76.00. 21 53-60 48.00-55 00. 4 81 46 00

New Holland Hog Lancaster, Pa.

Monday, July 25, 1988

Hog Receipts
Today **1122
Last Monday 804
Last Year 952

rows and gilts 1.00-1.50 lower.

BARROWS AND GILTS: US 1-2
220-240 lb 45.50-47.00.

TREND: Compared to last Monday bar-

US 1 220-230 lb 49.00-51.00. US 1-3 220-245 lb 44.00-45.50, 210-220 lb 38.00-43.00.

b 38.00-43.00. US 3 265-300 lb 36.25-42.50.

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ Direct off the farm ★ ★

Give us a call whether you are buying or selling

Graded Feeder Cattle Sale Fri., Aug. 12 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 22 through Thursday, July 28)

WHEAT

CORN

	FRI.	MON.	TUES.	WED.	THUR.		FRI.	MON.	TUES.	WED.	THU
SEPT.	3121/4	3021/4	2871/2	279%	265	SEPT.	3841/4	371%	351%	361%	35
DEC.	320%	310%	295%	287	273%	DEC.	396%	384	364%	375	369
MAR 89	3241/4	314%	2991/4	2931/4	279%	MAR.	399%	387	368	377	37
MAY	325	315	300	295	281%	MAY	381	371	351	356	35
JUL	318%	308¼	2931/4	2921/4	280%	JUL.	353	347	327	331	32
SOYBEANS =					SOYBEAN MEAL						
	FRI.	MON.	TUES.	WED.	THUR.		FRI.	MON.	TUES.	WED.	TH
AUG.	8301/2	800%	755%	7531/2	741%	AUG.	254.70	245.25	235.20	234.70	230
SEPT.	835	805	760	760	748%	SEPT.	250.00	240.25	230.20	231.20	22
NOV.	8311/2	801	756	764	7571/4	OCT.	248.00	238.00	228.00	228.70	220
JAN 89	831%	8011/2	7561/2	767	762	DEC.	244.70	235.00	225.10	227.70	22:
MAR.	830	800	755	7681/2	7641/2	JAN 89	243.00	233.00	223.50	226.00	22
MAY	822	792	747	764	765	MAR.	240.50	231.00	221.70	223.50	224
JUL.	8171/2	792	7471/2	762	762	MAY	239.70	231.50	221.50	225.00	22:
CHICA	GO C	ATTL	E			CHICA	GO H	OGS			
	FRI.	MON.	TUES.	WED.	THUR.	0111011	FRI.	MON.	TUES.	WED.	TH
AUG.	66.12	66.35	65.87	66.45	66.42	AUG.	46.12	45.52	45.30	45.37	4:
OCT.	68 50	68.62	67.65	68.82	68.95	OCT.	42.25	40.95	39.82	39.95	3
DEC.	71 42	71.90	70.92	71.40	71.10	DEC.	43.90	43.35	42.57	42.35	4
FEB. 89	72.42	72.97	71.85	72.37	71.72	FEB 89	47.25	46.70	45.20	44.52	4:
APR.	73.40	74.00	72.85	73.37	72.72	APR	46.90	46.10	44.90	44.17	4:
JUNE	73.27	73.87	72.72	73.37	72.50	JUN.	51.30	50.85	49.45	49.05	4

ADRES

FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures closed lower from 3/4 of a cent to 8-1/2 as heavy long liquidation going into the close stressed prices. Late weakness was attributed to weather forecasts calling for milder temperatures along with increased rain probability. Further pressure was linked to lower basis levels and a bleak near term export outlook. December closed out the day at \$2.87 after trading as high as \$3.01-1/2 earlier in the day.

A C R E S S O Y B E A N
UPDATE: Soybeans closed mostly higher today, with the front two
options 2 cents lower and
unchanged. Prices bounced around
throughout the session with gains

made on ideas the market had become oversold and losses occurring on profit taking.

Thoughts of heavy delivery notices this Friday pressured the spot month, while some weakening was seen late in the session on updated weather forecasts predicting cooler temperatuares and increased rainfall.

ACRES WHEAT UPDATE: Wheat futures settled higher from 5 to 1-1/4 cents this afternoon, but off session highs as sharply lower corn and falling soybean prices began to pressure wheat. Strength on the opening was attributed to news that China would be bidding on 500,000 MT of soft red export

bonus wheat, with commercials

buying throughout the day prompting ideas that the bid had been accepted. December closed today at \$3.75, after posting a high of \$3.81-1/2 and a low of \$3.69-1/2.

ACRES CATTLE UPDATE: Live cattle closed nicely higher this afternoon with gains of 48 to 97 points while feeders closed from 30 to 125 higher. Strengthening cash fundamentals paired with active fed cattle trade at higher prices supported along with speculation that midday quotes would trend higher. Spillover from live cattle and strong technicals boosted feeders, with the August closing 125 points higher.

CME FEEDER CATTLE SET-

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