

HOG MARKETS

New Holland Hogs

Monday, July 18, 1988

Today: 804
 Last Monday: 865
 Last Year: 697
 TREND: Compared to last Monday barrows and gilts mostly steady, instances 100 higher
 BARROWS AND GILTS US 1 2 215-230 lb 48 00 49 00
 US 2 3 215-230 lb 45 50 47 75
 US 3 220 270 lb 44 00 45 00

New Holland Feeder Pigs

Wed., July 20, 1988

TODAY: 2079
 LAST WEDNESDAY: 1915
 LAST YEAR: 1141
 TREND: Compared to last Wednesday feeder pigs under 50 lb very uneven selling from 5.00 lower to 5.00 higher; over 50 lb mostly 5.00-7.00 higher. All pigs weighed on arrival and sold by the hundred weight
 GRADE HEAD WEIGHT PRICE US 1-2 9 26 47 00, 67 32-37 47.00-49.00, 345 41-49 48 00-61.00, 69 64 00-68.00, 248 52-59 53.00-62 00, 1 lot 70 00, 94 61-62 56 00-67.00.
 US 2 63 25-28 46.00-55.00, 233 32-39 46 00-53.00, 447 40-49 46.00-54.00, Small lot 60 00 39 55-57 62.00-65 00, 1 lot 61 69 00 1 lot 64 51.00.
 US 2-3 125 30-39 42.00-50.00, 1 lot 35 56.00 61 43-49 46.00-55.00.

Midwest Flashes

Thurs., July 21, 1988

Indianapolis Hogs

500- BARROWS & GILTS MODERATELY ACTIVE, STEADY.
 US 1-3 230-255 LB. 46.50-47.25.
 SOWS: MODERATELY ACTIVE, STEADY. (12%)
 US 1-3 400 625 LB. 30.00-33.00.
 BOARS: OVER 400 LB. 29 00.

St. Louis Hogs

HOOGS 2800- BARROWS & GILTS MODERATELY ACTIVE, STEADY-25 LOWER.
 US 1-3 230-260 LB. 46 25-46.50, 200-230 LB. 43 00-46.00
 US 2-3 250-270 LB. 45 25-46.25, 270-300 LB 43 00-45 00.
 SOWS: 300-500 LB. STEADY-1 00 LOWER, OVER 500 LB 1.00 LOWER (AROUND 7%)
 US 1-3 300-500 LB 30 00-34 00, OVER 500 LB 30.00-31.00.
 BOARS: OVER 300 LB. 30 00-30 50, UNDER 300 LB. 29 00-29.50

Peoria Hogs

HOGS: 2000- BARROWS & GILTS MODERATE, MOSTLY STEADY, INSTANCES 25 LOWER.
 US 1-3 220-250 LB 46.50-47.00
 US 2-3 240-260 LB 45 50-46 50.
 SOWS: STEADY-50 LOWER. (18%)
 US 1-3 325-400 LB 34 00-34.50;
 400-500 LB 31.50-32.00; 500-650 LB 30.50-31 00.
 BOARS: OVER 350 LB 29 00-29 50, UNDER 350 LB 30.00-30 50

Lancaster Hogs

Lancaster Stockyards

Sat., July 16, 1988

Report supplied by auction

1007 HEAD
 US #1'S, 215-240 LBS 49 00-51.25
 US 1'S & 2'S, 210-245 LBS 47.00-48.50.
 US 1'S & 3'S, 210-250 LBS 46 00-47.00.
 US 2-4'S, 215-255 LBS 45 00-45 75, A FEW 44.00-45.00.
 SOWS: 300-525 LBS. 27 00-31 50, 525 & UP LBS. 26.00-29.00.
 BOARS: UNDER 270 LBS. 28 00-32 00, OVER 270 LBS. 18 00-22 00

Peoria Hogs

Peoria, IL

Wed., July 20, 1988

HOGS: 2000 TRADING FAIRLY ACTIVE. BARROWS AND GILTS OPENING STEADY TO
 US 1-3 220-250 LBS 46.50-47.00, 85 HEAD 47 25 FEW 200-220 LBS 44 00-46 00 2-3 240-260 LBS 45.50-46 50
 SOWS: VERY UNEVEN. WEIGHTS UNDER 500 LBS STEADY TO 1 00 LOWER; WEIGHTS OVER 500 LBS STEADY TO 1.00 HIGHER. 18%.
 US 1-3 325-400 LBS. 34.00-35 00 400-500 LBS. 32.00-32 50 500-650 LBS 30.50-31.00
 BOARS: OVER 350 LBS. 30 00-30 50, UNDER 350 LBS. 30 00-31.00.
 HOG 214 HB 4450-4725 HC 4650-4725 HD 4650-4725 HE 4650-4725 HH 4400-4700 HI 4650-4700 HJ 4650-4700 HK 4650-4700 HQ 4550-4650 VV 3400-3500 WW 3200-3250 XX 3050-3100 YY 3050-3100 ZZ 3000-3050

State Graded Feeder Pig Sale

at Westminster

Livestock Auction

Friday, July 15, 1988

1207 PIGS- 2 WEEKS AGO 1045, COMPARED TO LAST SALE PRICES WERE \$10-20 PER HUNDRED LOWER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED-WEIGHT
 GRADE 1&2: 14 HD. 24 LBS 69 00, 125 HD 31-39 LBS. 58.00-65 00, 49 HD 32-37 LBS 52.00-57.00; 315 HD 40-49 LBS. 53 00-64 50, 92 HD. 43-49 LBS 45 00-52 50; 357 HD 50-61 LBS 50 00-60 00; 96 HD 51-59 LBS 45 00-48.00; 48 HD. 62-69 LBS 45 00-48 50, 14 HD. 75-82 LBS. 44 00-45 00
 GRADE 2 78 HD 28-48 LBS 45 00-54 50
 NEXT SALE FRIDAY, AUGUST 5TH, 1 30 P.M.



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 15 through Thursday, July 21)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	333 3/4	292 1/2	308 1/2	292 1/2	—
SEPT.	343	311 1/2	313	311 1/2	317
DEC.	347 1/2	317	317 1/2	317	323 1/2
MAR. 89	347	317 1/2	318	317 1/2	327 1/2
MAY	344 1/2	317 1/2	317	317 1/2	327 1/2
JULY	334 1/2	310 1/2	308 1/2	310 1/2	320 1/2

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	994 1/2	829	874 1/2	829	—
AUG.	991 1/2	856 1/2	901 1/2	856 1/2	842 1/2
SEPT.	986 1/2	851 1/2	896 1/2	851 1/2	842 1/2
NOV.	972	837	882	837	837
JAN. 89	960 1/2	825 1/2	870 1/2	825 1/2	832 1/2
MAR.	949	814	859	814	829 1/2
MAY	932 1/2	797 1/2	842 1/2	797 1/2	820
JULY	913	792	829 1/2	792	808

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	64 27	64 20	63 87	64 20	65 62
OCT.	66 97	66 45	66 87	66 45	67 95
DEC.	70 97	69 77	70 27	69 77	71 07
FEB. 89	72 37	71 25	71 75	71 25	72 20
APR.	74 10	72 32	72 95	72 32	73 25
JUNE	74 05	72 35	72 97	72 35	73 22

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	384	365	376	365	—
SEPT.	393 1/2	380 1/2	386 1/2	380 1/2	386 1/2
DEC.	405	393 1/2	398 1/2	393 1/2	397 1/2
MAR. 89	407 1/2	397	401	397	401
MAY	392 1/2	376	381 1/2	376	380
JULY	365	349 1/2	356	349 1/2	355

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	29 70	249 00	262 70	249 00	—
AUG.	28 92	247 70	259 20	247 70	255 20
SEPT.	28 37	243 70	253 70	243 70	250 50
OCT.	28 05	240 50	250 50	240 50	249 00
DEC.	27 84	239 20	248 40	239 20	247 50
JAN. 89	27 45	237 00	244 50	237 00	245 90
MAR.	26 90	233 70	243 00	233 70	243 00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	46 27	47 20	46 65	47 20	—
AUG.	44 37	43 12	43 87	43 12	44 62
OCT.	41 62	39 30	40 32	39 30	40 80
DEC.	44 52	42 17	43 12	42 17	43 37
FEB. 89	49 17	46 17	47 40	46 17	47 45
APR.	48 90	45 62	46 95	45 62	46 90
JUNE	53 95	50 15	51 65	50 15	51 15



FUTURES MARKET TRENDS

GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Market (717) 761 2740

Acres Corn Update: Rainfall over the weekend along with forecasts for continued rainfall unleashed the bears today with corn opening and closing locked limit down. Expanded limits remained in effect of 15 cents, with limitless July posting a loss of \$.30 and settling at \$3.03-1/2. Although some questioned how much the rain benefited the crop, the overall effect was bearish to the trade. Generic certificate bids were steady today with bids of face value to as much as 101-1/4%

Acres Soybean Update: Limit down again today for the July through May 1989 months, with many left wondering how far can it go. Continued beneficial rainfall has ignited the selling passion with many now turning optimistic. The July option expired quietly at \$8.29, down 45-1/2 cents. Trading was generally quiet today with some spread activity featured. Higher European values this morning allowed beans to trade actively this morn-

ing. Expanded limits remained in effect for today's trading of 45 cents

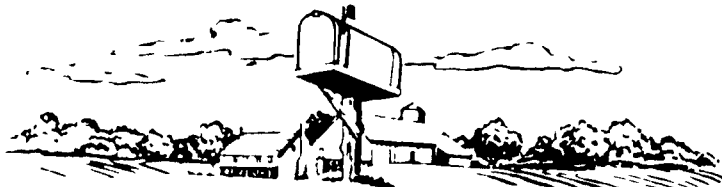
Acres Wheat Update: Wheat futures closed lower from 4 cents to 5-3/4 cents, erasing yesterday's gains with pressured attributed to heavy fund selling. Further pressure early in the session stemmed from news that the USDA had rejected several export bonus bids, along with sharply lower soybean prices. The July option expired midday at 11 cents lower at \$3 65.

Acres Cattle Update: Live cattle closed mixed again today with the spot option settling 33 points higher while the deferred months settled as much as 63 points lower. Weak cash fundamentals kept August gains in check with some spreading featured in the August/October Expectations for lower midday quotations also pressured. Feeders settled mostly unchanged today with the spot month posting a 53 point loss, while November gained 13. The

other months were unchanged
 CME FEEDER CATTLE SETTLEMENT PRICE: 7/18/88- \$74.82 up \$.14
 ACRES NEXT DAY OUTLOOK: cash -steady to weak futures-steady to mixed
 Cattle on Feed pre-estimates were released today as follows.
 AVERAGE RANGE On Feed 7/01/88 -7 states 102 7% 101 - 104% June Gross Placements 96 8% 90 - 103% June Marketings 101 7% 97 - 110%

Acres Hog Update: Live hogs closed mostly lower this afternoon registering losses of 75 points to limit. The July option expired at midday, with a gain of 55 points at \$47.20. The weight of expected increased marketings pressured along with weakening cash fundamentals. The establishment of new short positions added to the selling pressure with June 1989 settling lower the full daily limit.

ACRES NEXT DAY OUTLOOK: cash-steady to lower futures - steady to lower.



In this issue

Four Sections

Features

- Montana 4-H'ers B12
- Lancaster Co. FFA Hog Show B14
- Regional Fashion Revue B16
- Biblical-Times Market B20
- Lancaster County 4-H Round-Up A22

Departments

- Editorial A10
- Farm Calendar A10
- Farm Forum A10
- Classified Ads B22, C13
- Mailbox Markets D22
- Sale Reports D28
- Public Auction Register D28

Home and Youth

- Homestead Notes B-2
- Home On The Range B 6
- Cook's Question Corner B 8
- Kid's Korner B10

Columns

- Now is the Time A10
- On Being A Farm Wife B 5
- Microwave Minutes B 9
- Back Home B13
- Have You Heard B18
- Ida's Notebook B19
- Fair Days C 2,4-6
- Farm Philosophy C10
- Business Seminar D18

Dairy

- Franklin Co. DHIA D 8
- Crawford Co. DHIA D11
- Lycoming Co. DHIA D13
- Huntingdon Co. DHIA D14
- Wayne Co. DHIA D14
- Sulbra Co. DHIA D14
- Juniata Co. DHIA D19
- Luzerne Co. DHIA D19
- Dairy & Livestock Sales D36

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
 Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., Aug. 12 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
 With The Times