

# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards

Sat., July 9, 1988

Report supplied by auction

785 HEAD.  
US #1'S, 220-240 LBS. 48.00-49.00.  
US 1'S & 2'S, 210-245 LBS.  
47.00-47.75.  
US 1'S & 3'S, 210-255 LBS.  
46.00-46.75.  
US 2-4'S, 205-255 LBS. 45.00-45.75.  
SOWS: 300-525 LBS. 27.00-31.50; 525  
& UP LBS. 25.00-29.00.  
BOARS: UNDER 300 LBS.  
27.00-31.00, OVER 300 LBS. 20.00-21.50.

## New Holland Hog Auction

Lancaster, Pa.

Monday, July 11, 1988

Hog Receipts:

Today 865  
Last Monday 580  
Last Year 1005

TREND: No trend available due to holi-  
day last Monday.

BARROWS AND GILTS: US 1-2  
210-250 lb 47.75-48.00.

US 1 210-250 lb 49.00-51.00.  
US 1-3 210-250 lb 45.25-46.50.  
US 2-3 265-270 lb 43.25-45.00.

## Peoria Hogs

Peoria, Illinois

Wednesday, July 13, 1988

MIDSESSION AND CLOSE HOGS:  
2000 TRADING MODERATE BAR-  
ROWS AND GILTS STEADY COM-  
PARED WITH TUESDAY.

US 1-3 220-250 LBS. 45.50-46.00 220  
HEAD 46.25-46.50 2-3 240-260 LBS.  
45.00-45.50.

SOWS: UNDER 500 LBS STEADY TO  
1.00 LOWER OVER 500 LBS. FULLY  
1.00 HIGHER 30%.

US 1-3 325-400 LBS. 35.00-36.00  
400-500 LBS. 33.00-34.00 500-650 LBS.  
MOSTLY 31.00, ONE SMALL LOT  
32.00.

BOARS: OVER 350 LBS. 31.50-32.00  
UNDER 350 LBS. 31.00-32.00.

HOG 214- HC 45.50-46.50 HD  
45.50-46.50 HE 45.50-46.50 HI  
45.50-46.00 HJ 45.50-46.00 HK  
45.50-46.00 HQ 45.00-45.50 VV  
35.00-36.00 WW 33.00-34.00 XX  
31.00-32.00 YY 31.00-32.00 ZZ  
31.50-32.00.

## New Holland Feeder Pigs

Lancaster, Pa.

Thursday, July 14, 1988

Feeder Pigs:  
Today 1915  
Last Wednesday 985  
Last Year 1030

TREND: Compared to last Wednesday  
feeder pigs under 50 lb 17.00-25.00 lower,  
over 50 lb 10.00-18.00 lower. All pigs  
weighed on arrival and sold by the hundred  
weight.

GRADE HEAD WEIGHT PRICE US  
1-2 40 19 76.00. 66 30-39 53.00-56.00. 441  
40-49 44.00-56.00, one lot 61.00. 182  
50-59 40.00-52.00, one lot 60.00. 100  
60-69 56.00-60.00, one lot 68.00.

US 2 7 19 76.00. 22 23 63.00. 178 30-39  
45.00-51.00. 194 40-49 41.00-45.00. 156  
50-59 42.00-47.00. 20 62-68 42.00-46.00.  
US 2-3 23 27 54.00. 71 30-35 48.00. 75  
42-50 36.00-45.00.

## Carlisle State Graded Feeder Pig Sale

Carlisle, Pa.

Fri., July 8, 1988

RESULTS ON 1,460 PIGS. TREND:  
COMPARED TO FRIDAY, JUNE 24  
SALE PIGS WERE MOSTLY 10 00  
LOWER. ALL PIGS WERE WEIGHED  
ON ARRIVAL AND SOLD BY THE  
HUNDRED WEIGHT.

US NO. 1 732 HD. 63 HD. 25-39 LBS.  
56.00-67.00; 308 HD. 40-49 LBS.  
60.00-75.00; 28 HD. 41 LBS. 53.50; 197  
HD. 50-59 LBS. 52.50-67.50; 93 HD. 60-69  
LBS. 50.00-71.00; 43 HD. 76-77 LBS.  
50.00-50.50.

US NO. 2'S 469 HD. 161 HD. 31-39  
LBS. 52.00-70.50; 200 HD. 42-49 LBS.  
50.50-67.00; 107 HD. 50-59 LBS.  
51.00-58.00; 28 HD. 65-73 LBS.  
50.00-54.00.

2&3'S 179 HD. 93 HD. 24-39 LBS.  
51.00-66.00; 86 HD. 45-68 LBS.  
50.00-51.00.

UTILITY 11 HD. 32-42 LBS.  
24.00-41.00.

AS IS: 28 HD. 38-49 LBS. 30.00-40.00.  
LATE CUTS: 14 HD. 44-69 LBS.  
41.00-44.50.

NEXT STATE GRADED FEEDER PIG  
SALE FRIDAY, JULY 22, 1988 1:30 PM  
(GRADING 7:30 UNTIL 11:30 AM)

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 8 through Thursday, July 14)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	309%	288%	306	333%	336
SEPT.	318%	303%	316%	326%	341
DEC.	326%	311%	323	333	348
MAR. 89	327%	332%	323%	333%	348%
MAY	327%	312%	323%	333%	348
JULY	322%	307%	316	326	338

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	924	858	879%	948%	974
AUG.	922	877	884%	914%	959%
SEPT.	917	872	881%	911%	956%
NOV.	912%	867%	876	906	951
JAN. 89	902	857	868%	898%	943%
MAR.	900	855	862	892	937
MAY	886	841	851	881	925
JULY	866	821	835	865	904%

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	65.02	66.52	65.82	64.32	64.10
OCT.	66.15	67.47	66.92	65.62	66.55
DEC.	68.32	69.72	69.87	69.17	70.12
FEB. 89	70.55	71.40	71.60	71.22	71.77
APR.	72.82	73.10	73.27	73.15	73.80
JUNE	72.90	73.40	73.40	73.22	74.10

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	386	368	381%	392	388
SEPT.	396%	377%	390%	402	392
DEC.	406	386%	398%	411	402
MAR. 89	408	388%	399	416	409
MAY	391	372%	381	393	386
JULY	359%	342%	352	364	360

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	276.00	256.70	266.20	285.70	294.20
AUG.	271.00	256.20	262.50	272.50	287.50
SEPT.	266.70	251.70	258.70	268.70	281.70
OCT.	264.50	249.50	257.70	267.70	282.30
DEC.	262.50	247.50	255.20	265.20	279.10
JAN. 89	257.50	242.50	252.00	262.00	277.00
MAR.	250.50	236.50	249.00	259.00	274.00
MAY	245.00	232.70	246.00	256.00	

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	45.37	45.47	45.67	44.75	46.00
AUG.	42.70	43.05	43.75	42.45	43.85
OCT.	40.27	39.87	40.62	39.77	40.87
DEC.	43.25	42.20	43.70	43.30	44.25
FEB. 89	47.20	46.10	47.55	47.70	49.02
APR.	46.90	45.55	46.85	47.27	48.30
JUNE	52.60	51.10	51.92	52.85	53.82

## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740



### ACRES CORN UPDATE:

Corn futures except for the spot option opened and closed locked limit (10 cents) up with July gaining 27-1/2 cents at \$3.33-1/2. Yesterday's crop and supply reports were bullish construed with weekend weather forecasts calling for a return to hot and dry conditions. Subsequent to the close the USDA announced movement of 150,000 MT of corn to the USSR. The 5.2 billion bushels estimated on yesterday's production report does not take into account further crop deterioration and yield reductions due to poor pollination conditions. Generic certificate bids improved throughout the day with bids of face value to 101-1/2%.

### ACRES SOYBEAN UPDATE:

Soybean futures, except for the spot July option, opened and closed locked up the 30 cent daily trading limit. July closed 69 cents higher at \$9.485. Tomorrow's limits will be 45 cents for beans. Today's gains were attributed to yesterday's bullish construed USDA reports in addition to weather forecasts predicting return to hot and dry conditions by this weekend. The market continues to be inverted with November trading at a 7-1/2 cent premium to January.

### ACRES WHEAT UPDATE:

Wheat futures closed sharply higher today gaining from 10-3/4 to 17 cents. Forecasts for a return of hot

and dry weather prompted buying along with spillover strength from the neighboring bean and corn pits. Temperatures are expected to top out above 100 degrees again with little or no rainfall expected. Yesterday's USDA reports showing a 50% decrease in spring and durum added further support.

**ACRES CATTLE UPDATE:**  
Live and feeder cattle sharply lower to limit down on the front months with losses tied ongoing grain strength. Herd liquidation worries continued to plague the market as yesterday's pasture condition reports were the worst ever in history. Further selling was

(Turn to Page A14)

## PIGS

STATE GRADED SALE  
FRI., JULY 22  
1:30 P.M.

AT  
**Carlisle**

LIVESTOCK MARKET, INC.  
Now holding two sales  
each month every 2nd &  
4th Fridays.

Exit 12 Off I-81  
(717) 249-4511 or  
Evenings Jim, 249-2359

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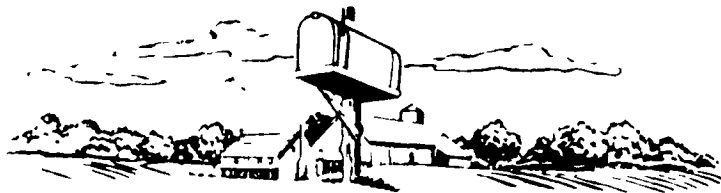
**Graded Feeder Cattle Sale**  
Fri., July 22 at 11:00 A.M.

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



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