

HOG MARKETS

New Holland Feeder Pig Auction
Lancaster, Pa.
Wednesday, July 6, 1988

FEEDER PIGS:
Today 985
Last Wednesday 1978
Last Year 1340
TREND: Compared to last Wednesday feeder pigs under 50 lb firm to 5.00 higher, 50-80 lb weights steady to 5.00 lower. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2 98 30-39 75.00-86.00, 71 40-49 69.00-78.00, 137 50-59 63.00-69.00, 33 83 59.00
US 2 7 18 92.00, 45 20-29 80.00-90.00, 120 30-39 66.00-76.00, 132 40-49 59.00-72.00, 108 50-59 58.00-65.00, 8 61-75 56.00-57.00, 18 81 53.00-56.00.
US 2-3 21 43 61.00, 10 60 51.00, 31 72-73 49.00-50.00.

State Graded Feeder Pig Sale
at Westminster
Livestock Auction

Friday, July 1, 1988
1045 PIGS- 2 WEEKS AGO 1213;
PRICES \$5-15 PER HUNDRED LOWER.
ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.
GRADE 1: 96 HD. 37-39 LBS 80.00-82.00; 267 HD. 43-47 LBS 73.00-77.00; 136 HD. 50-57 LBS. 69.00-72.50; 35 HD. 64-66 LBS. 69.00-73.00.
GRADE 1-2: 78 HD. 32-39 LBS. 65.00-78.00; 171 HD. 40-49 LBS 64.00-71.00; 149 HD. 51-57 LBS. 58.00-68.00; 62 HD. 62-64 LBS. 60.00-65.00; 7 HD. 75-80 LBS. 59.00-60.00.
GRADE 2: 26 HD. 25-37 LBS. 60.00-69.00.
NEXT SALE FRIDAY, JULY 15TH, 1:30 P.M.

Peoria Hogs

Wednesday, July 6, 1988
PEORIA HOGS OPEN 0.50 DLR LOWER.
PEORIA PRIVATE SOURCES REPORTED BARROWS AND GILTS OPENED 0.50 DLR PER CWT LOWER WITH AN EARLY TOP OF 46.00 COMPARED WITH TUESDAY'S TOP OF 46.50. LIGHT SOWS OPENED 0.50 LOWER AT 34.00 COMPARED WITH TUESDAY'S CLOSE OF 34.50. HEAVY SOWS WERE UNESTABLISHED. THE RUN IS ESTIMATED AT 2,000 HEAD.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, July 4, 1988
Report Supplied by Auction
580 HEAD.
MARKET TREND: 1.00 LOWER.
WHOLESALE: 45.50-47.50
RETAIL: 48.00-49.00.
SOWS: 22.00-29.00.
BOARS: LILGHT 31.00; HEAVY 21.00.

Midwest Flashes

Thurs., July 7, 1988
Peoria Hogs
2000- BARROWS & GILTS MODERATE, 50-1.00 HIGHER.
US 1-3 220-250 LB. 46.00-46.50.
US 2-3 240-260 LB. 45.50-46.00.
SOWS: UNDER 500 LB STEADY-1.00 HIGHER; OVER 500 LB 3.00-3.50 HIGHER. (17%)
US 1-3 325-400 LB. 33.50-34.50, FEW 35.00; 400-500 LB. 32.00-33.00, FEW 33.50; 500-650 LB. 33.00-33.50.
BOARS: OVER 350 LB 29.00-29.50, 250-350 LB. 28.00-28.50; UNDER 250 LB 29.00.

St. Louis Hogs

HOGS. 3000- BARROWS & GILTS ACTIVE, 50-75 HIGHER.
US 1-3 230-260 LB. 45.50-46.00, BULK 45.75; 200-230 LB. 43.00-45.25.
US 2-3 250-270 LB. 45.00-45.75, 270-300 LB. 42.50-44.50.
SOWS. 300-500 LB. 50-1.00 HIGHER; OVER 500 LB. 1.00-1.50 LOWER. (AROUND 10%)
US 1-3 300-500 LB. 32.50-34.00, OVER 500 LB. 31.00-33.50.
BOARS: OVER 300 LB 29.00; UNDER 300 LB. 27.50-28.00

Indianapolis Hogs

HOGS: 800- BARROWS & GILTS MODERATELY ACTIVE, 75-1.00 HIGHER.
US 1-3 230-255 LB. 46.00-46.50, ABOUT 50 HEAD 46.75.
SOWS: MODERATELY ACTIVE, STEADY. (6%)
US 1-3 425-650 LB. 28.00-32.00
BOARS: OVER 400 LB. 27.00

PIGS

STATE GRADED SALE
FRI., JULY 15
1:30 P.M.
WESTMINSTER
LIVESTOCK AUCTION
Westminster, MD

Now holding 2 sales
each month on 1st &
3rd Fridays.

Phone (301) 848-9820
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GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 1 through Thursday, July 7)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	342	C	344	342	320
SEPT.	347%	L	351	348%	333%
DEC.	355%	O	357%	356	341
MAR. 89	355%	S	358	357	342
MAY	355	E	359	357%	342%
JULY	348%	D	353	351	336

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	988%		959	984	934%
AUG.	991%	C	961%	986%	956%
SEPT.	993	L	963%	983	953
NOV.	985	O	958%	982%	952%
JAN. 89	979	S	952%	971	941
MAR.	972	E	946	966%	936%
MAY	953	D	926	950%	920%
JULY	937		918	936%	906%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
AUG.	64.60	C	65.70	64.82	64.75
OCT.	65.42	L	66.40	65.67	65.82
DEC.	68.95	O	69.55	68.80	68.40
FEB. 89	71.62	S	71.87	71.37	70.77
APR.	74.20	E	74.05	73.80	73.22
JUNE	74.50	D	73.97	73.80	73.45



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE: Corn futures settled slightly lower, lifted from session lows as soybeans rally late in the session. Corn failed to gain in union with beans and wheat gains lack of long liquidation in past sessions. The weather continues to support corn as pollination begins in key growing areas.

ACRES SOYBEAN UPDATE: Soybean futures settled sharply higher following a late rally produced by forecasts calling for hot and dry conditions through the weekend. Temperatures are remaining near record levels. The late rally prompted short covering of previously estab-

lished positions. Meal also posted sharp gains.

ACRES WHEAT UPDATE: Wheat futures settled up 4 1/2 to 8 1/4 cents on a late rally in the session on aggressive buying interest linked to dry weather reports for the midwest through the weekend. The 6-10 day forecast from the National weather Service was expected to show more hot and dry conditions. Selling faded as soybeans began to rally after holding modest losses most of the session.

ACRES CATTLE UPDATE: Live cattle futures settled lower and near the lows on ideas recent gains in cash prices will not hold.

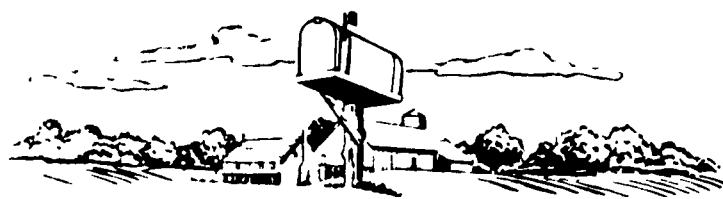
Packers are thought to have ample inventory for the rest of the week. Futures initially opened mixed trading modestly lower then fell as traders discounted Tuesday's rally. Technical selling came in late to add pressure toward the close. Feeders also closed near session lows pressured by a rally in the grain pits.

CME FEEDER CATTLE SETTLEMENT PRICE: 7/04/88-\$70.76 up \$.39.

ACRES NEXT DAY OUTLOOK: cash -steady futures -steady to weak.

ACRES HOG UPDATE: Live hog futures closed mixed as bear

(Turn to Page A18)



In this issue

Four Sections

Dairy

Adams Co. DHIA.....	D10
Berks Co. DHIA.....	D11
Snyder Co. DHIA.....	D12
Bucks Co. DHIA.....	D17
Dairy & Livestock Sales....	D33

Departments

Editorial	A10
Farm Calendar.....	A10
Classified Ads.....	B21, C 9
Mailbox Markets.....	D20
Sale Reports	D25
Public Auction Register.....	D27

Features

Maximizing Hay's NutrientsA20	
Barn Building.....	A24
Mifflin Co. Dairy Princess..	B 9
Lancaster Fashion Review...	B12
Cow Situng	B14
Teen Entrepreneur.....	B16
Lebanon Co Dairy PrincessB18	
Indiana Co. Dairy Princess.C 2	

Columns

Now is the Time.....	A10
On Being A Farm Wife.....	B 9
Back Home.....	B13
Ida's Notebook.....	B19
Have You Heard.....	B20
Microwave Minutes.....	B20
Fair Days.....	C 4
Farm Philosophy.....	C 7
Business Seminar.....	D 8

Home and Youth

Homestead Notes.....	B 2
Home On The Range.....	B 6
Cook's Question Corner.....	B 8
Kid's Korner.....	B10
4-H Happenings.....	C 6
FFA Happenings.....	C 2

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Graded Feeder Cattle Sale
Fri., July 22 at 11:00 A.M.

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