



HOG MARKETS

New Holland Hog Auction
Lancaster, Pa.
Monday, June 13, 1988

Hog Receipts:
Today 701
Last Monday 816
Last Year 950
TREND: Compared to last Monday barrows and gilts 1.50-2.00 higher.
BARROWS AND GILTS US 1-2 210-250 lb 52.50-53.50.
US 1 210-235 lb 54.50-55.00.
US 1-3 200-255 lb 52.00-52.50.
US 2-4 One lot 280 lb 50.75.
US 3-4 Few 305-360 lb 46.00-48.00.

Carlisle Livestock Graded Feeder Pig Sale
Carlisle, Pa.
Friday, June 10, 1988

RESULTS ON 1,117 PIGS. TREND: COMPARED TO MAY 27 SALE PIGS WERE MOSTLY 10.00 TO 20.00 LOWER ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.
US NO. 1 & 2'S: 531 HD. 208 HD. 42 49 LBS. 95.00-103.00; 252 HD. 50-59 LBS. 86.00-100.00; 75 HD. 62-70 LBS. 89.00-90.00.
US NO 2'S: 336 HD. 91 HD. 32-39 LBS. 102.00-126.00; 12 HD. W/TAIJS 36 LBS. 85.00; 208 HD. 40-49 LBS. 91.00-101.00; 26 HD. (SM LOTS) 54 LBS. 85.00-87.50; 23 HD. 60-72 LBS. 75.00-79.00, 4 HD. 128 LBS. 56.00
US NO. 2 & 3'S: 164 HD. 53 HD. 30-39 LBS. 96.00-100.00, 46 HD. 40-49 LBS. 88.00-90.00; 55 HD. 50-59 LBS. 81.00-86.00; 21 HD. 61-77 LBS. 61.00-70.00.
UTILITIES: 21 HD. 20-46 LBS. 63.00-82.00.
AS IS: 35 HD. 35-50 LBS. 36.00-66.00.
NEXT GRADED FEEDER PIG SALE FRIDAY, JUNE 24, 1988, 1:30 P.M. (GRADING 7:30 UNTIL 11:30 A.M.)

New Holland Feeder Pig Auction
Lancaster, Pa.
Wednesday, June 15, 1988

Feeder Pigs:
Today 1253
Last Wednesday 1454
Last Year 1220
TREND: Compared to last Wednesday feeder pigs 10.00-15.00 lower, instances 20.00 lower. All pigs weighed on arrival and sold by the hundred weight.
GRADE HEAD WEIGHT PRICE US 1-2 27 16-21 106.00-112.00. 109 30-39 79.00-88.00. 176 40-49 79.00-86.00 178 50-59 78.00-84.00. 39 62-83 71.00-80.00.
US 2 78 30-39 70.00-82.00. 160 40-49 63.00-79.00. 79 50-59 65.00-75.00.
US 2-3 4 29 80.00. 49 30-39 64.00-74.00. 228 40-49 64.00-72.00. 20 53 65.00.

Lancaster Hogs Lancaster Stockyards
Sat., June 11, 1988
Report supplied by auction

857 HEAD.
US #1, 210-245 LBS. 53.50-54.50.
US 1'S & 2'S 200-245 LBS. 52.25-53.25.
US 1'S & 3'S 200-250 LBS. 50.75-52.00.
US 2-4'S 200-260 LBS. 49.00-50.55.
SOWS: 300-500 LBS. 32.00-36.00, 500 & UP 32.00-34.75.
BOARS: UNDER 300 LBS. 40.00-44.00, OVER 300 LBS. 29.00-30.50.

Peoria Hogs Peoria, Illinois
Wednesday, June 15, 1988

HOGS: 1500 TRADING SLOW. BARROWS AND GILTS 1.00 TO 2.00 LOWER COMPARED WITH TUESDAY SUPPLY MAINLY US 1-3 220-250 LBS. US 1-3 220-250 LBS. 50.00-50.50, SOME 49.50 30 HEAD EARLY 50 75 FEW 200-220 LBS. 48.00-50.00 2-3 240-260 LBS. 49.00-50.00, SOME 48.50 SOWS: 1.00 TO 2.00 LOWER 17%. US 1-3 325-400 LBS. 37.50-38.00 400-500 LBS. 35.00 500-650 LBS. 31.00-31.50.
BOARS: OVER 350 LBS. 34.50 UNDER 350 LBS. 33.50-34.50.
HOG 214
HB 48.50-50.75 HC 49.50-50.75 HD 49.50-50.75 HE 49.50-50.75 HH 48.00-50.50 HI 49.50-50.50 HJ 49.50-50.50 HK 49.50-50.50 HQ 49.00-50.00 VV 37.50-38.00 WW 35.00-35.00 XX 31.00-31.50 YY 31.00-31.50 ZZ 34.50-34.50.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, June 10 through Thursday, June 16)

CORN

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|------|------|-------|------|-------|
| JUL. | 257½ | 259½ | 269½ | 279½ | 294½ |
| SEPT. | 265½ | 267½ | 277½ | 287½ | 302½ |
| DEC. | 278½ | 279½ | 289½ | 299½ | 314½ |
| MAR. 89 | 284½ | 286½ | 296½ | 306½ | 319½ |
| MAY | 288½ | 289½ | 298½ | 308½ | 318½ |
| JULY | 289 | 290 | 297 | 307 | 316½ |

SOYBEANS

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|------|------|-------|------|-------|
| JUL. | 884 | 877 | 890 | 920 | 941½ |
| AUG. | 889 | 882 | 894 | 924 | 944 |
| SEPT. | 886 | 888½ | 893 | 923 | 949½ |
| NOV. | 888 | 891 | 895½ | 925½ | 940 |
| JAN. 89 | 890½ | 888 | 896 | 926 | 936½ |
| MAR. | 896 | 888 | 897½ | 927½ | 933½ |
| MAY | 885 | 876½ | 885 | 915 | 918½ |
| JULY | 873 | 866 | 872½ | 902½ | 905½ |

CHICAGO CATTLE

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE | 72.32 | 71.95 | 71.80 | 70.30 | 70.07 |
| AUG. | 66.22 | 65.80 | 66.00 | 64.50 | 65.00 |
| OCT. | 66.45 | 65.72 | 65.45 | 63.95 | 64.65 |
| DEC. | 68.55 | 66.77 | 67.52 | 66.22 | 67.65 |
| FEB. 89 | 69.52 | 69.07 | 68.80 | 68.10 | 69.60 |
| APR. | 71.50 | 70.95 | 71.00 | 70.55 | 71.57 |

WHEAT

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|------|------|-------|------|-------|
| JUL. | 373½ | 269½ | 374 | 394 | 379 |
| SEPT. | 383 | 378 | 381½ | 401½ | 388½ |
| DEC. | 392½ | 388½ | 391½ | 411½ | 396½ |
| MAR. 89 | 394 | 390 | 391½ | 411½ | 397 |
| MAY | 374 | 372 | 375 | 392 | 380 |
| JULY | 340½ | 335½ | 341½ | 353½ | 345 |

SOYBEAN MEAL

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|--------|--------|--------|--------|--------|
| JUL. | 284.00 | 282.20 | 283.50 | 293.50 | 298.20 |
| AUG. | 282.50 | 280.00 | 280.70 | 290.70 | 296.20 |
| SEPT. | 280.50 | 277.20 | 280.00 | 290.00 | 295.00 |
| OCT. | 280.00 | 274.70 | 279.00 | 289.00 | 294.20 |
| DEC. | 277.50 | 274.20 | 277.70 | 287.70 | 293.20 |
| JAN. 89 | 276.00 | 271.00 | 276.20 | 286.20 | 291.50 |
| MAR. | 274.00 | 270.50 | 273.20 | 283.20 | 288.00 |

CHICAGO HOGS

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE | 51.15 | 51.55 | 50.65 | 49.15 | 50.50 |
| JUL. | 50.35 | 50.47 | 49.57 | 48.07 | 48.72 |
| AUG. | 48.55 | 48.22 | 47.25 | 45.75 | 46.52 |
| OCT. | 44.45 | 44.15 | 43.27 | 41.77 | 42.55 |
| DEC. | 46.47 | 46.30 | 45.25 | 43.75 | 44.95 |
| FEB. 89 | 48.75 | 48.20 | 47.40 | 46.52 | 48.02 |
| APR. | 45.70 | 45.30 | 45.57 | 45.05 | 46.55 |



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures today opened and closed locked limit up with prices propelled by the absence of significant rainfall. Forecasts for continued hot and dry weather increased anxiety over crop stress and added further buying incentive, along with rumors of soviet interest in purchases of U.S. Corn. A weak front is producing light rain in parts of the belt.

closed out the day locked limit up. Forecasts for hot and dry weather fueled the buying enthusiasm today with only a slight prospect for rain in the near future. A weak front is moving through the belt now producing isolated rainfall. Soybeans are now at new 4-1/2 year highs, with meal at an 11 year high.

from limit up openings in corn added further support.

ACRES SOYBEAN UPDATE: Soybean futures closed limit up today having attained that goal early in the session. July beans traded in a 7 cent range for the first 30 minutes and then locked limit up. Oil and Meal also

ACRES WHEAT UPDATE: Wheat futures closed locked limit up this afternoon, having attained that goal shortly after the opening. Again, new contract highs were made today as bullish weather forecasts continued to power this market. July wheat closed at \$3.94, after an opening at \$3.80. Spillover

ACRES CATTLE UPDATE: Today's limit up gains in grain forced live cattle and feeders to close limit down in most options. Weak cash fundamentals and light boxed beef movement added to the selling momentum along with fears of stock liquidation due to the drought. The front four options in live cattle closed limit down while all feeder options locked limit down. Pre-estimates of Friday's Cattle on Feed Report are calling for placements of 2.03 million head, or 12% above the 10 year average.

(Turn to Page A18)

PIGS
GRADED SALE
FRI., JUNE 24
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
We are now having two sales a month every 2nd and 4th Fridays
Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

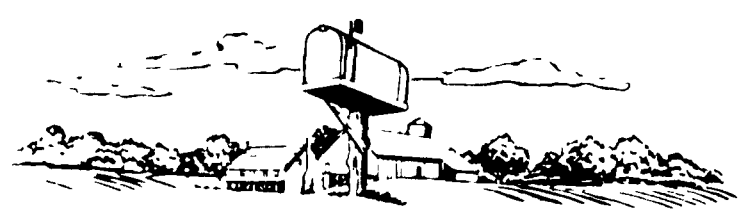
We are buying feeder pigs
★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., June 24 at 11:00 A.M.

HOLIDAY SCHEDULE
NO FEEDER SALE JULY 1ST
NO HOG SALE JULY 2ND
BUSINESS AS USUAL JULY 4TH

Walter M. Dunlap and Sons
Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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