

National Grain Market

St. Joseph, Mo. Wed., June 1, 1988

CASH GRAIN AND SOYBEANS CLOSED MIXED. BENEFICIAL RAIN IN HARD RED WINTER WHEAT BELT AREAS ALLEVIATED DRY CONDITIONS, PRESSURING PRICES LOWER. HOWEVER IN SOFT RED WINTER AND SC. AN AREAS, DRY CONDITIONS ERSISTED AND FUTURE "AKETS WERE STRONG. GULF DEMAND MIXED, BEST INTEREST FOR SOYBEANS.

IN THE UNITED STATES, WINTER WHEAT WAS 74 PERCENT HEADED. HARVEST GAINED MOMENTUM IN THE SOUTHEAST WINTER WHEAT CONDITION VAIRED ACROSS THE NATION CROP CONDITION WAS MOSTLY GOOD TO FAIR IN THE CORN BELT AND SOUTHEAST DESPITE SIGNIFICANT PRECIPITA TION, THE CROP REMAINED MOST-LY FAIR IN THE NORTHERN AND CENTRAL GREAT PLAINS IN KAN-SAS, WIDESPREAD RAIN WAS GOOD FOR WHEAT BUT WAS TOO LIGHT AND TOO LATE FOR SOME DRY-LAND FIELDS IN WESTERN AREAS A FEW FIELDS NEARED MATURITY IN SOUTHER KANSAS. CORN WAS

MOSTLY GOOD TO FAIR IN MOST AREAS OF THE NATION. DRYNESS CAUSED CONDITION TO REGISTER FAIR TO GOOD IN SOME CORN BELT STATES. CORN PLANTING NEARED COMPLETION IN KANSAS. MINOR REPLANTING WAS NECESSARY FOLLOWING RAINS. EMERGENCE WAS GOOD AND MOISTURE WAS SUFFICIENT FOR EARLY GROWTH. SOYBEANS WERE 74 PERCENT SEEDED AND APPROACHED COMPLETION IN THE CORN BELT.

IN THE U.S.S.R., TIMELY RAINS OVER THE WESTERN AND SOUTH-ERN UKRAIN AND THE NORTH CAUCASUS BENEFIT WINTER GRAINS ENTERING THE REPRODUCTIVE PHASE OF DEVELOPMENT. IN THE NEW LANDS, SPRING GRAIN PLANTING PROGRESSES WITH MINIMAL DELAYS, BUT UNUSUALLY COOL WEATHER SLOWS CROPEMERGENCE AND EARLY GROWTH. IN SOUTH AMERICA, WETNESS PERSISTS IN SOUTH-CENTRAL BRAZILDRY, COOL WEATHER CONTINUES OVER ARGENTINA'S CROPAREAS, EXTENDING INTO EXTREME SOUTH-ERN BRAZIL.

EXPORT NEWS: THE JAPANESE FOOD AGENCY OVERNIGHT BOUGHT 76,100 TONNES OF HARD RED WINTER WHEAT AND 18,000 TONNES U.S. WHITE WHEAT FOR JULY SHIPMENT. NORTH YEMEN TODAY WAS TARGETED FOR ANOTHER 100,000 TONNES OF U.S. WHEAT UNDER EBP. THE PHILIPPINES WILL TENDER UNDER EXPORT BONUS ON 125,000 TONNES OF NORTHERN/DARK NORTHERN SPRING WHEAT AND 50,000 OF WESTERN WHITE WHEAT. SOUTH KOREA'S NATIONAL LIVESTOCK COOPERATIVES FEDERATION WILL TENDER THURSDAY FOR 150,000 TONNES OF U.S. NO. 3 YELLOW CORN, 15.0 PCT MOISTURE, FOR AUG-OCT SHIPMENT. TUNISIA WILL TENDER THURSDAY FOR 55,000 TONNES OF U.S. NO. 2 YELLOW CORN UNDER PL480 FOR JUNE-AUG SHIPMENT. EGYPT BOUGHT 200,000 TONNES OF OPTIONAL-ORIGIN CORN FOR JUN/JULY SHIPMENT.

DATE CHANGE YEAR AGO 06/01/88 05/31/88 06/03/87 WHEAT: KANSAS CITY 3.38-3.41 NC-DN 1 2.70-2.74 MINNEAPOLIS 3.55 1/2 DN 5 3.05 PORTLAND 3.48-3.52 DN 4-2 2.91-2.93 ST. LOUIS 3.33-3.36 DN 4 2.67-2.70.

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 2.15-2.17 DN 3-4 1.85-1.90 MINNEAPOLIS 2.04 3/4 DN 3 1/2 1.80 3/4 SO. IOWA 2.10-2.13 DN 3 1.87-1.89 OMAHA 2 01-2.03 DN 3-4 1. 78-1 80

SOYBEANS, NO. 1 YELLOW: KAN-SAS CITY 7.75-7.82 UP 4 5.62-5.65 MIN-NEAPOLIS 7.71 3/4 UP 5 3/4 5.56 1/4 SO. IOWA 7.77-7.82 UP 10-8 5 62-5.63 C. ILL. PROCESSORS 7.90-7.94 UP 4

Some markets not covered by PDA or USDA due to holiday

PLAYAYAYAYAYAYAYAYAYA

5.66-5.72 1/2
*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2

SOFT RED WINTER WHEAT.
FUTURES CLOSE: KANSAS CITY
(JUL) WHEAT 3.42 DN 1 2.70 1/2.
MINNEAPOLIS (JUL) WHEAT 3.39

1/2 DN 2 2.67. CHICAGO (JUL) WHEAT 3.47 3/4 DN

3 3/4 2.72 1/4. (JUL) CORN 2.20 3/4 DN 3 1/2 1.89 3/4. (JUL) SOYBEANS 8.01 3/4 UP 3 3/4

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO.1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.74 NC 2.98 1/2-3.02 1/2 NO 2 SOFT RED WINTER WHEAT 3.56-3.63 DN 6-3 2.85-2.92 NO.2 YELLOW CORN 2.33-2.35 DN 1-3 2.08-2.09 NO.2 YELLOW SORGHUM RAIL 3.93 DN 5 BARGE 4.00 DN 4 3.51 NO.2 YELLOW SOYBEANS 8.02-8.05 UP 7-6 5.86-5.87.

Green Dragon Hay Ephrata, Pa.

Friday, May 27, 1988
Report Supplied by Auction
TOTAL LOADS: 84.
ALFALFA: 75.00-150.00
MIXED HAY: 65.00-165.00.
TIMOTHY: 60.00-90.00.
BROME GRASS: 70.00.
OATS: 2 AT 2.25 AND 2.45.
EAR CORN: 67.00-90.00.
STRAW: 56.00-95.00.

Good's Hay Leola, Pa.

Wed., June 1, 1988
Report Supplied by Auction
TOTAL LOADS: 45.
ALFALFA: 65.00-148.00.
MIXED HAY: 47.00-130.00.
TIMOTHY: 111.00-123.00.
ORCHARD GRASS: 45.00-53.00.
CLOVER: 40.00.
EAR CORN: 72.00-99.00.
MULCH HAY: 22.00.
STRAW: 77.00-90.00.

HOSTETTER PORK



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SHEARSON LEHMAN HUTTON 29 E. King St. Lancaster, PA 17603



HERE TO STAY!

MAKE 1988 THE YEAR TO GET ACQUAINTED WITH NEW HOLLAND SALES STABLES, INC. - THE ACTION AUCTION

MONDAY





EARLY BIRD HOG SALE

7:30 AM
For Your Protection Your Hogs Must
Be Identified

<u> 10:00 AM</u>





MULES

11:00 AM



HAY STRAW GRAIN



1:30 PM BEEF SALE CALF, SHEEP, GOATS

DAIRY 11:00 A.M.



HEIFERS, BULLS

NEW HOLLAND SALES STABLES, Inc.

12 Miles East of Lancaster on Route 23, New Holland, Penna

The Action Auction 717-354-4341

Mgr. - Abe Diffenbach - 717-393-4464 Norman Kolb - 717-397-5538

Field Representatives
Alan Diffenhach 717-354-329

Alan Diffenbach 717-354-3297 Luke Eberly 215-267-6608 - 738-1865

WEDNESDAY - 1:30 P.M. FEEDER PIG SALE



We endeavor to keep our barns cleaner than yours. State graded until 12 Noon

THURSDAY 10:00 AM

BULLS -

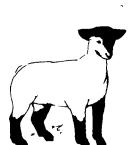




STEERS -BEEF COWS

1:30 P.M.

CALVES





SHEEP GOATS

Market your livestock thru New Holland Sales, your neighbor does
Pick-up your check before you leave