



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Mon., May 30, 1988
Report supplied by auction

486 HEAD.
US #1, 210-245 LB. 54.00-55.00.
US #1&2, 210-245 LB. 52.75-53.75.
US #1&3, 205-250 LB. 51.50-52.50
US #2&4, 200-260 LB. 50.50-51.50.
SOWS, ALL WEIGHTS 33.00-36.00.
BOARS: NOT ENOUGH TO TEST.

New Holland Feeder Pigs

Lancaster, Pa.
Wed., June 1, 1988

FEEDER PIGS TODAY 636 LAST WEDNESDAY 1289 LAST YEAR 1483.
TREND: Compared to last Wednesday feeder pigs 5.00-10.00 higher. All pigs weighed on arrival and sold by the hundred weight
GRADE HEAD WEIGHT PRICE US
1-2 39 31-36 128 00-134.00 17 41 134.00,
23 41-49 114.00-124 00 52 51-53 134 00,
113 50-55 116 00-128 00.
US 2 28 26 118 00. 31 34-35
108.00-126 00 155 40-49 92.00-118.00
31 54-57 96 00-116 00 19 68-73
70.00-84 00
US 2-3 4 27 104 00 41 34-46
86.00-98.00
SLAUGHTER 32 18-21 134.00-150 00

Greencastle Livestock Feeder Pig

Saturday, May 28, 1988

GOOD RUN, STRONG DEMAND. 798 HEAD.
537 HD. GRADES 1&2. 190 40-49 LB 109.00-119.00; 328 50-59 LBS 98.00-121.00; 11 60-69 LBS. 97.00-98.00; 1 LOT 8 HEAD 81 LB. 119.00.
229 HEAD GRADE 2. 74 HEAD 27-39 LBS. 104.00-117.00; 92 HEAD 40-49 LBS. 104.00-117.00; 30 HEAD 50-59 LBS 103.00-107.00; 20 HEAD 60-69 LBS. 84.00-103.00; 13 HEAD 72 LBS 89.00.
1 LOT 2&3S; 14 HEAD 57 LBS. 108 00

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, May 30, 1988
Report Supplied by Auction

577 HEAD.
MARKET TREND STEADY
WHOLESALE: 51.00-52.50.
RETAIL: 52.75-55.00.
SOWS: 31.00-35.00.
BOARS: HEAVY 28.00-30.00, LIGHT 38.00-43.00

Peoria Hogs

Peoria, Illinois
Wed., June 1, 1988

HOGS: 1500 TRADING ACTIVE. BARROWS AND GILTS 1.25 TO 1.50 HIGHER THAN TUESDAY SUPPLY MAINLY US 1-3 220-250 LBS.
US 1-3 220-250 LBS. 52.50-53.00 80 HEAD 53.25 200-220 LBS. 51.00-52.50 2-3 240-260 LBS. 51.50-52.50.
SOWS. STEADY TO 50 HIGHER 20%.
US 1-3 325-400 LBS. 41.50-42.00 400-500 LBS 40.00-41.00 500-650 LBS. 38.00-38.50, 1 SMALL LOT 39.50.
BOARS: OVE. 50-53.25 HH 51.00-53.00 HI 52.50-53.00 HJ 52.50-53.00 HK 52.50-53.00 HQ 51.50-52.50 VV 41.50-42.00 WW 40.00-41.00 XX 38.00-39.50 YY 38.00-39.50 ZZ 38.00-38.50.

PIGS

STATE GRADED SALE
FRI., JUNE 10
1:30 P.M.

AT
Carlisle
LIVESTOCK MARKET, INC.

Now holding two sales each month every 2nd & 4th Fridays.

Exit 12 Off I-81
(717) 249-4511 or
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

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We are buying feeder pigs

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Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., June 24 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 27 through Thursday, June 2)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	216½		224½	220½	224½
SEPT.	224½		233½	230	233½
DEC.	236		245½	242½	246½
MAR. 89	244		254	250½	254½
MAY	249½		258½	255½	259
JULY	250½		260	257½	259½

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	768		798	801½	819
AUG.	773½		803½	806½	824½
SEPT.	777½		807½	809	825½
NOV.	786		816	817	834
JAN. 89	794½		824½	823½	841
MAR.	800		830	830	845
MAY	798		828	826	839½
JULY	792½		822½	817	831½

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	71.92		72.15	72.20	72.50
AUG.	67.30		67.82	67.60	67.87
OCT.	66.62		67.30	67.22	67.40
DEC.	67.70		68.32	68.40	68.70
FEB. 89	67.65		68.37	68.45	68.82
APR.	69.10		69.80	69.85	70.02



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures today closed lower from 2-3/4 to 3-1/2 cents as profit-taking and fund selling pressured throughout the session. Further selling pressure was tied to hedging based on ideas of heavy producer loan redemptions. The lack of aggressive buying was based on thoughts that this latest high pressure system would soon be breaking up

Acres Soybean Update: Soybean futures closed mixed this afternoon but up from session lows on continued soymeal strength. The weather worries are still in the market but forecasts now call for the high pressure ridge to break up early next week. Some pressure came from ideas that recent gains were overdone, which encouraged some early liquidation. New contract highs were made early in the ses-

sion, but profit taking eroded further gains.

Acres Wheat Update: Wheat futures closed from 2-3/4 to 4-1/2 cents lower pressured by earlier losses in the bean pit and seasonal pressure. Profit-taking also pressured with losses magnified by the absence of aggressive buyers. Some rain in portions of the winter wheat areas added to the selling incentive, with losses limited by the continued absence of rain in the spring wheat areas.

Acres Cattle Update: Live cattle futures closed mixed but above session lows as short covering late in the session buoyed prices. Ideas that yesterday's losses were overdone opened the pit higher this morning but yesterday's lower cut-out values pressured along with light boxed

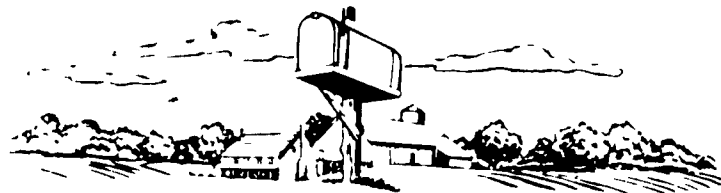
beef movement at lower prices. Strength late in the session was tied to ideas that the market was bottoming in addition to reports of moderate packer activity at steady prices.

CME FEEDER CATTLE SETTLEMENT PRICE: 5/30/88- \$79.33

ACRES NEXT DAY OUTLOOK: cash -steady to lower futures-steady to mixed.

Acres Hog Update: Live hog futures closed mixed this afternoon with pressure in the front options attributed to long liquidation based on ideas that recent gains were overdone. Higher terminal bids and ideas that receipts would decrease due to extreme high temperatures supported along with higher belly futures.

ACRES NEXT DAY OUTLOOK cash-steady futures - steady.



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