



HOG MARKETS

New Holland Hogs

Mon., May 23, 1988
 TREND Compared to last Monday bar rows and gilts 50 1 00 lower
 BARROWS AND GILTS US 1 2 210-250 lb 52 00-53 25
 US 1 210-250 lb 54 00-55 00
 US 1-3 200-265 lb 50 50-51 50
 US 3-4 Couple lots 255-270 lb 46 00-49 00

Peoria Hogs

Peoria, Illinois
 Wed., May 25, 1988
 HOGS: 2000 TRADING MODERATE. BARROWS AND GILTS STEADY COMPARED WITH TUESDAY SUPPLY MAINLY US 1-3 220-250 LBS
 US 1-3 220-250 LBS 50 50-51.00
 200-220 LBS. 49.00-50.50 2-3 240-260 LBS. 49.50-50.50 260-280 LBS 48.00-49.50.
 SOWS. MOSTLY STEADY, INSTANCES .50 LOWER 22%.
 US 1-3 325-400 LBS. 41.50-42.00
 400-500 LBS. 41 00-41 50 500-650 LBS 40.00-40.50.
 BOARS: OVER 350 LBS 40 00 UNDER 350 LBS 39.00-39 50
 HOG 214
 HC 49.50-51 00 HD 50.50-51.00 HE 50.50-51.00 HF 50 50-51 00 HH 49.00-51.00 HI 50 50-51.00 IJ 50.50-51.00 HK 50 50-51 00 HQ 49.50-50 50 HR 48.00-49.50 VV 41.50-42.00 WW 41.00-41 50 XX 40.00-40.50 YY 40.00-40 50 ZZ 40 00-40 00.

Lancaster Hogs

Lancaster Stockyards
 Sat., May 21, 1988
 Report supplied by auction
 1,048 HEAD
 US #1, 215-245 LB 53.75-55 75
 US #1&2, 205-245 LB 52 50-53 50
 US #1&3, 205-250 LB 51 25-52 25
 US #2&4, 200-255 LB. 50 00-51 00
 SOWS, 300-500 LBS, 32 00-36 25,
 500-600 LBS, 34 00-35.85
 BOARS UNDER 300 LB. 39 00-44 50,
 OVER 300 LB 28.00-30 75

New Holland Feeder Pigs

Lancaster, Pa.
 Wed., May 25, 1988
 FEEDER PIGS TODAY 1289 LAST WEDNESDAY 1015 LAST YEAR 1843
 TREND Compared to last Wednesday feeder pigs steady, instances 5 00 lower All pigs weighed on arrival and sold by the hundred weight.
 GRADE HEAD WEIGHT PRICE US 1-2 29 26-29 130 00-134 00 71 35-38 120 00-122.00. 72 44-47 110 00-118 00, 51 44 125 00 132 50-59 96 00-114 00 15 60-69 93 00-94 00 35 73 96 00
 US 2 21 25 122.00 96 30-39 100 00-112 00. 173 40-49 84 00-108 00 85 50-59 88 00-96 00 65 60-69 86 00-90 00 18 71 92.00 20 80-83 81 00-82 00.
 US 2-3 41 38-45 79 00-81 00 74 50-59 74 00-82 00. 5 71 72 00
 SLAUGHTER 7 24 136.00 126 30-35 98 00-115 00

State Graded Feeder Pig Sale at Westminster Livestock Auction

Friday, May 20, 1988
 1295 PIGS, 2 WKS. AGO 2044, COMPARED TO LAST SALE, PRICES WERE \$5-10 HIGHER ON PIGS WEIGHING 35-55 LB. LIGHT WEIGHTS UP TO \$25 HIGHER, HEAVY PIGS STEADY ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE POUND.
 GRADE 1&2. 58 HD 26 LBS. 126 00-133 00; 126 HD. 32-39 LBS. 110.00-121.00; EARLY 14 HD 36-37 LBS 91 00-103.00
 GRADE 1 & 2 184 HD 41-47 LBS 112.00-124.00; 279 HD. 41-49 LBS 95.00-110.00; 250 HD. 50-57 LBS 98.00-107.50; 214 HD. 50-59 LBS 90 00-97.00; 18 HD. 60-62 LBS 90.00-92.00; 20 HD. 69-71 LBS 71.00-84.00.
 GRADE 2 37 HD. 26-39 LBS 99.00-108.00; 46 HD. 48-57 LBS. 86.00-93.00.
 GRADE 2&3: 15 HD. 33 LBS. 106 00
 NEXT SALE: FRIDAY, JUNE 3RD 1:30 P.M.

PIGS

STATE GRADED SALE

FRI., JUNE 3
 1:30 P.M.

WESTMINSTER LIVESTOCK AUCTION
 Westminster, MD

Now holding 2 sales each month on the 1st & 3rd Fridays.

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Graded Feeder Cattle Sale
 Fri., June 3 at 11:00 A.M.

Holiday Schedule
 Closed Sat., May 28th
 Open Mon., May 30th -
 Business As Usual

Walter M. Dunlap and Sons

Lancaster Stockyards
 Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 20 through Thursday, May 26)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	221%	215%	219%	214%	212%
SEPT.	228%	223	227%	223%	221
DEC.	240	233	237%	234%	232%
MAR. 89	247%	240%	245%	242%	240%
MAY	251	244%	250	247%	245%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	778%	757%	783%	759	754
AUG.	782%	762	789%	765%	758%
SEPT.	784%	764	791	769	764
NOV.	790%	769	798%	777	770%
JAN. 89	798%	778%	808	786	777%
MAR.	806	785%	814%	789%	784
MAY	808	786%	813%	789%	784

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	73 37	72.65	72 35	71 70	72 15
AUG.	68 90	68 47	68 15	67 72	67 82
OCT.	68 07	67 85	67 57	67 15	67 32
DEC.	69 15	68 85	68 52	68 25	68 32
FEB. 89	68.95	68 65	68 25	68 00	68 10
APR.	70 10	70 00	69.75	69 45	69 45

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	346%	342%	247%	341%	336%
SEPT.	355	351%	358%	349%	344%
DEC.	364%	362%	369%	361%	354%
MAR. 89	368	365	374%	366%	358%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JUL.	237 20	230.80	238.60	231 00	229 20
AUG.	235 60	228 70	237.10	229 70	228 20
SEPT.	234 70	227 50	236 70	229 20	228 50
OCT.	234 50	227 00	236 50	229 00	228 20
DEC.	234 70	227.10	236 20	229 20	228 90
JAN. 89	234 50	227 00	236 00	229.70	229 00
MAR.	235 20	228.00	238.00	230 00	229 50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
JUNE	53.87	53.62	53.40	52.80	53 12
JUL.	52 65	52.57	52.77	52 35	52 62
AUG.	50 87	50.55	50.75	50 60	50.70
OCT.	45.52	45 15	45.25	45.30	45 20
DEC.	46 80	46.57	46.42	46 17	46.50
FEB. 89	46 75	46.70	46 52	46 25	46 45
APR.	44 55	44 35	44 30	44 25	44 05



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures today closed lower from 2-1/4 to 4-1/2 cents pressured by long liquidation linked to collapsing soybean prices Trading was choppy thru out the session with buying interest light due to declining basis levels. Support came from news that Mexico had tendered overnight, while the main force driving this market now is the weather News of increased rain chances pressured midday with July closing 4-1/2 lower at \$2.14-3/4 after trading to a high of \$2.20-1/2 early in the session

Acres Soybean Update: Soybean futures closed sharply lower with losses posted of 21-1/2 to 24 3/4 cents Trading was extremely volatile throughout the session with profits taken and some liquidation in front of the long weekend As

word reached the pit of increased rain probability going into the end of the week Technicals turned bearish as the November option stalled at \$8 07, forming a double top with activity this afternoon signalling a key reversal November closed out the session 21-1/2 lower at \$7 77

Acres Wheat Update: Wheat futures closed from 6-1/4 to 8-1/2 cents lower this afternoon, pressured by spill over weakness from the soybean pit and long liquidation going into the 3 day weekend July closed out the session 6-1/4 lower at \$3 41-1/4 after trading to a new contract high of \$3 52-1/2 earlier in the session

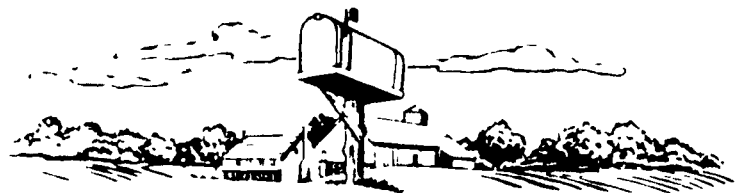
Acres Cattle Update: Live cattle futures closed lower pressured by continued weakness in the cash fundamen-

als and positioning in front of the three day weekend Ideas that packers had sufficient inventory added to the selling pressure Dressed beef declines added to the selling pressure Feeders mirrored activity in the live cattle.

CME FEEDER CATTLE SETTLEMENT PRICE 5/21/88- \$81 36 dn 14
 ACRES NEXT DAY OUTLOOK. cash -steady to lower futures-steady to mixed

Acres Hog Update: Live hog futures closed lower amid liquidation prior to the holiday weekend Product values continue steady to weak but clean-up is expected with next week's short kill Bellies also closed lower pressured by lower values in the surrounding pits.

ACRES NEXT DAY OUTLOOK cash-steady to weak futures - steady to mixed.



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