



HOG MARKETS

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 29 through Thursday, May 5)

Lancaster Hogs

Lancaster Stockyards Sat., Apr. 30, 1988

Report supplied by auction 144 HEAD. US #1, 215-265 LB. 45.75-47.75. US #1&2, 205-250 LB. 44.25-45.50. US #1&3, 200-255 LB. 43.00-44.00. US #2&4, 210-260 LB. 42.00-42.85. SOWS ALL WEIGHTS 30.00-34.50; A FEW LIGHT SOWS TO 35. BOARS UNDER 300 LB. 35.00-37.00, OVER 300 LB. 28.00-29.75.

Midwest Flashes

Thurs., May 5, 1988

Indianapolis Hogs

900- BARROWS & GILTS ACTIVE, 75 HIGHER. US 1-3: 225-260 LB. 45.25-45.75. SOWS: MODERATELY ACTIVE, STEADY. (6%) US 1-3: 450-650 LB. 36.00-39.00. BOARS: ALL WEIGHTS 35.50.

St. Louis Hogs

HOGS: 3500 - BARROWS & GILTS ACTIVE, 50-75 HIGHER. BARROWS & GILTS: US 1-3: 220-250 LB. 44.75-45.25, BULK 45.25. US 2-3: 250-270 LB. 44.25-45.00. SOWS: 300-500 LB. STEADY TO MOSTLY 50 HIGHER; OVER 500 LB. STEADY-50 LOWER. (ABOUT 7%). US 1-3: 300-500 LB. 35.50 TO MOSTLY 36.00; OVER 500 LB. 35.50-36.00. BOARS: OVER 300 LB. 36.50-37.00; UNDER 300 LB. 35.50-36.00.

Peoria Hogs

HOGS: 2000- BARROWS & GILTS ACTIVE, MOSTLY 50 HIGHER, INSTANCES 1.00 HIGHER. US 1-3: 220-250 LB. 45.00-45.50, 140 HEAD 45.75-46.00; 200-220 LB. 43.50-45.00; US 2-3 240-260 LB. 44.00-45.00. SOWS: MOSTLY STEADY (14%). US 1-3 350-650 LB. 36.50-37.00. BOARS: OVER 350 LB. 37.00-37.25; UNDER 350 LB. 35.00-36.00.

New Holland Feeder Pigs

Lancaster, Pa. Wed., May 4, 1988

FEEDER PIGS TODAY 1032 LAST WEDNESDAY 966 LAST YEAR 1082. TREND: Compared to last Wednesday feeder pigs steady to 5.00 higher. All pigs weighed on arrival and sold by the hundred weight. GRADE HEAD WEIGHT PRICE US 1-2 63 27 124.00-132.00. 74 30-39 126.00-132.00. 212 40-49 108.00-119.00. 32 53-56 106.00-111.00. 45 60-66 99.00-100.00. 33 73 94.00. US 2 168 33-38 106.00-121.00. 53 46-47 104.00-106.00. 26 52-53 96.00-101.00. US 2-3 20 25-28 120.00-122.00. 22 32-39 82.00-107.00. 28 47-53 83.00-89.00.

Peoria Hogs

Peoria, Illinois Wed., May 4, 1988

HOGS: 1500 TRADING MODERATE. BARROWS AND GILTS .50 LOWER THAN TUESDAY. US 1-3 220-250 LBS. 44.50-45.00 200-220 LBS. 43.00-44.50 2-3 240-260 LBS. 43.50-44.50 260-280 LBS. 41.50-43.50. SOWS: UNDER 400 LBS. .50 TO 1.00 HIGHER; OVER 400 LBS. .75 TO 1.50 LOWER 15%. US 1-3 325-400 LBS. 36.50-37.00 400-500 LBS. 36.00-36.75 500-650 LBS. 37.00. BOARS: OVER 350 LBS. 36.50-37.00 UNDER 350 LBS. 35.00-36.00. HOG 214. HB 43.50-45.00 HC 44.50-45.00 HD 44.50-45.00 HE 44.50-45.00 HH 43.00-45.00 HI 44.50-45.00 HJ 44.50-45.00 HK 44.50-45.00 HQ 43.50-44.50 HR 41.50-43.50 VV 36.50-37.00 WW 36.00-36.75 XX 37.00-37.00 YY 37.00-37.00 ZZ 36.50-37.00.

New Holland Hog Auction

Lancaster, Pa. Mon., May 2, 1988

HOG RECEIPTS TODAY 879 LAST MONDAY 788 LAST YEAR 846. TREND: Compared to last Monday barrows and gilts 50-1.00 lower, instances 1 50 lower on US 1. BARROWS AND GILTS: US 1-2 210-250 lb 43.50-44.50. US 1 210-245 lb 45.00-46.50. US 1-3 210-270 lb 42.25-43.25. US 2-4 260-275 lb 40.50-42.00.

CORN

Table with columns: FRI, MON, TUES, WED, THUR and rows for MAY, JULY, SEPT, DEC, MAR. 89, MAY

SOYBEANS

Table with columns: FRI, MON, TUES, WED, THUR and rows for MAY, JUL, AUG, SEPT, NOV, JAN. 89, MAR.

CHICAGO CATTLE

Table with columns: FRI, MON, TUES, WED, THUR and rows for JUNE, AUG, OCT, DEC, FEB. 89, APR.

WHEAT

Table with columns: FRI, MON, TUES, WED, THUR and rows for MAY, JULY, SEPT, DEC, MAR. 89

SOYBEAN MEAL

Table with columns: FRI, MON, TUES, WED, THUR and rows for MAY, JULY, AUG, SEPT, OCT, DEC, JAN. 89

CHICAGO HOGS

Table with columns: FRI, MON, TUES, WED, THUR and rows for JUNE, JULY, AUG, OCT, DEC, FEB. 89



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES. ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services For additional market comments and trading service contact PFA Commodity Futures Service. (717) 761-2740

Acres Corn Update: Corn futures today closed unchanged to 1/4 cent higher with buying attributed to last minutes short covering. Speculation centered on rumors that CCC may take steps to slow the purchase of CCC catalog corn with talk centering on ideas that the CCC would soon begin to allow warehousemen storing CCC corn to continue holding it if storage fees were reduced. Rain forecasts and news that recent export sales were disappointing pressured the market along with lower basis values.

Acres Soybean Update:

Soybean futures closed lower again today, with settlements above session lows. New crop losses were pared by confusion over conflicting weather reports. Old crop lost on the unwinding of May/July spreads along with fears of higher deliveries during the next few weeks. Concerns over the South American competition also weighed on the old crop options, settling May 5 cents lower and July 3-1/4 cents lower. November closed at \$7.08-3/4, down 2-1/4 after

trading to a high of \$7.12 earlier in the session.

Acres Wheat Update:

Wheat futures prices staged a slight recovery today with closes 1-3/4 to 3-3/4 cents higher. Buying was attributed to short covering late in the session and ideas that the market had become oversold and forecasts for dry weather in the spring wheat regions. Gains were limited by slack exports and commissionhouse long liquidation. May closed out the day 3-3/4 cents better at \$3.01-1/2.

Acres Cattle Update:

Cattle futures settled mixed to lower with the spot option 3 higher and the deferreds from 15 to 53 lower. Active fed cattle trade and the ongoing futures discount to cash provided support for the June option. Pressure in the deferred months was linked to a breakdown in the negotiations with Japan on quota restrictions for beef imports. Feeders closed from

12 higher to 10 lower. CME FEEDER CATTLE SETTLEMENT PRICE: 5/02/88- \$80.78 up 13 ACRES NEXT DAY OUTLOOK: cash -steady futures-steady to lower.

Acres Hog Update: Live hog futures closed higher in a flurry of late buying with gains magnified by market on close buy orders. All of this activity was generated by the June option's ability to break through technical resistance, with many speculating that the market has defined its bottom and is poised to trade higher. Ideas that cash prices will continue to firm relative to futures added further support. Closes today ranged from 17 to 95 higher.

ACRES NEXT DAY OUTLOOK: cash -steady to higher futures - steady to higher.

PIGS

STATE GRADED SALE FRI, MAY 13 1:30 P.M.

At Carlisle LIVESTOCK MARKET, INC. Exit 12 Off I-81 We are now holding two sales a month every 2nd & 4th Fridays (717) 249-4511 or Evenings Jim, 248-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

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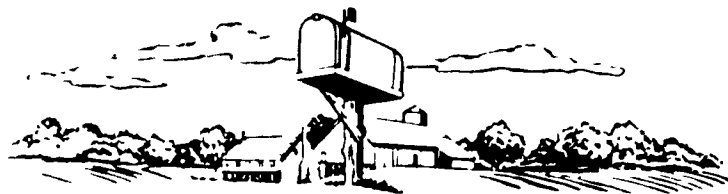
Graded Feeder Cattle Sale Thurs., May 19 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



In this issue

Five Sections

Columns

- Now is the Time..... A10
On Being A Farm Wife..... B 5
Microwave Minutes B12
Ida's Notebook..... B17
Have You Heard B22
Business Seminar E 8

Home and Youth

- Homestead Notes B 2
Home On The Range B 6
Cook's Question Corner B 8
Kid's Korner B10
4-H Happenings C 3

Features

- Increase Crop Yields..... A20
New Way of Thinking B14
Grassland FFA B18
Kraybill Auction B21
Antiques And Collections..... B23
Barbecuing For A Crowd.... C. 2

Departments

- Editorial A10
Farm Calendar..... A10
Classified Ads B26,C 7
Mailbox Markets E20
Sale Reports E28
Public Auction Register..... E31

Dairy

- Juniata Co. DHIA..... D 2
Perry Co. DHIA D 3
Dauphin Co. DHIA..... D 4
Adams Co. DHIA..... D 6
Cumberland Co. DHIA D 8
Chester Co. DHIA..... D11
Lebanon Co. DHIA..... D14
Berks Co. DHIA..... E10
Dairy Livestock Sales E43