



HOG MARKETS

New Holland Feeder Pig Auction

Lancaster, Pa.
Wed., April 27, 1988
FEEDER PIGS TODAY 966 LAST WEDNESDAY 1083 LAST YEAR 1326
TREND Compared to last Wednesday feeder pigs steady, instances 5 00 lower on weights over 50 lb. All pigs weighed on arrival and sold by the hundred weight
GRADE HEAD WEIGHT PRICE US 1-2 143 30-39 114 00-134 00. 227 40-49 108 00-117 00 126 50-59 88 00-100 00, 29 50 110 00. 12 72-78 72.00-78 00
US 2 77 30-39 112 00-116.00. 42 47-48 98 00-108.00 33 60-69 75 00-87 00. 9 79-80 71.00-75.00.
US 2-3 18 20-33 102 00-106 00 24 42-56 70 00-90.00
SLAUGHTER 75 18-28 126 00-150 00

New Holland Hog Auction

Lancaster, Pa.
Mon., April 25, 1988
HOG RECEIPTS TODAY 788 LAST MONDAY 963 LAST YEAR 1172
TREND. Compared to last Monday barrows and gilts 1 50 to mostly 2 00 higher
BARROWS AND GILTS US 1-2 210 245 lb 44 25-45 50, Couple lots 46 00-46.50.
US 1 Few lots 210-245 lb 47 75-48.00
US 1-3 200-255 lb 42 50-44 00
US 2-3 270-290 lb 39 00-40.85.

Lancaster Hogs

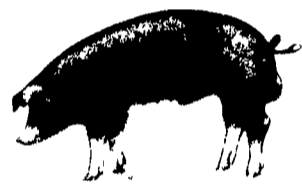
Lancaster Stockyards
Sat., Apr. 23, 1988
Report supplied by auction
600 HEAD
US #1, 210-240 LB. 47.00-48.50.
US #1&2, 210-250 LB. 44.50-46.00
US #1&3, 200-255 LB. 43.00-44.25.
US #2&4, 210-250 LB. 42.00-43 00;
200-210 LB 40.50-41 50.
SOWS 300-500 lbs. 30 00-32 00, OVER 500 LBS. 31.00-34 00.
BOARS UNDER 300 LB. 31.00-35 00, OVER 300 LB 28.00-30 25.

Peoria Hogs

Peoria, Ill.
Wed., April 27, 1988
HOGS: 2200 TRADING ACTIVE
BARROWS AND GILTS STEADY COMPARED WITH TUESDAY
US 1-3 220-250 LBS 43 00-43 50 125
HEAD 44.00 200-220 LBS. 41 50-43 00
2 3 240-260 LBS 42 00-43 00
SOWS. WEAK TO MOSTLY 50 LOWER 17%
US 1-3 350-500 LBS. 35 50-36 00
500-650 LBS 36 00-36.50.
BOARS OVER 350 LBS. 36 50-36 75
UNDER 350 LBS 34 00-35 50
HOG 214
HB 42 00-44 00 HC 43 00-44 00 HD 43 00-44 00 HE 43 00-44.00 HH 41 50-43 50 HI 43 00-43.50 HJ 43 00-43 50 HK 43 00-43.50 HQ 42 00-43 00 HR NONE VV 35 50-36 00
WW 35 50-36 00 XX 36 00-36 50 YY 36 00-36 50 ZZ 36 50-36 75

Carlisle State Graded Feeder Pig Sale

Carlisle, Pa.
Fri., April 22, 1988
RESULTS ON 777 PIGS TREND COMPARED TO THE STATE GRADED SALE ON APRIL 8TH PIGS WERE MOSTLY 5 00 TO 10.00 LOWER ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.
US NO 1&2'S 121 HD. 36-49 LBS 100 00-114.00, 129 HD 53-59 LBS 96 00-104.50, 29 HD 62-77 LBS 85 00-92.00.
US NO 2 27 HD 28-29 LBS 85 50-91.00, 29 HD. 34-39 LBS. 91 00-100 00, 158 HD. 40-49 LBS 85.00-108 50, 113 HD 50-59 LBS 88.00-99 00; 6 HD. 50-56 LBS 65.00-76 00, 42 HD. SMALL LOTS 63-90 LBS. 60.00-81.00.
2&3'S 29 HD. 24-32 LBS 76 00-81 00, 56 HD. 44-55 LBS. 75.00-78.00, 8 HD. 60 LBS 66.00
LATE CUTS 3 HD. 50-57 LBS. 50.00 UTILITIES 16 HD. 24-48 LBS. 42.00-50 00
AS IS 11 HD 32-85 LBS 37.00-45 00
NEXT STATE GRADED PIG SALE: FRIDAY, MAY 13TH 1.30 PM GRADING 7:30 UNTIL 11:30 AM.
2 GRADED PIGSALES EACH MONTH: EVERY 2ND AND 4TH FRIDAYS.



PIGS

STATE GRADED SALE

FRI., MAY 6
1:30 P.M.

WESTMINSTER LIVESTOCK AUCTION

Westminster, MD
Now holding 2 sales each month on 1st & 3rd Fridays.
Phone (301) 848-9820 or 301-857-1179

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Thurs., May 19 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 22 through Thursday, Apr. 28)

CORN

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|------|------|-------|------|-------|
| MAY | 201½ | 199% | 200% | 201 | 200% |
| JULY | 209 | 208 | 209 | 209% | 208% |
| SEPT. | 215% | 214% | 215% | 216 | 215% |
| DEC. | 224% | 223% | 225 | 225½ | 224 |
| MAR. 89 | 233 | 231% | 233 | 233% | 232% |
| MAY | 237½ | 236% | 237% | | 237% |

SOYBEANS

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|------|------|-------|------|-------|
| MAY | 663% | 659 | 677% | 675% | 675% |
| JUL | 672% | 669% | 686 | 686% | 686% |
| AUG | 676% | 672% | 690% | 690% | 690% |
| SEPT | 679 | 676% | 692% | 695% | 692 |
| NOV | 688 | 685 | 702 | 703% | 701 |
| JAN. 89 | 696 | 693% | 710 | 711% | 709 |
| MAR. | 703% | 701 | 717% | 719 | 716% |

CHICAGO CATTLE

| | FRI. | MON. | TUES. | WED. | THUR. |
|---------|-------|-------|-------|-------|-------|
| JUNE | 70 82 | 70 17 | 70 40 | 71 57 | 70 90 |
| AUG. | 67 52 | 67 32 | 67 42 | 68 30 | 67 82 |
| OCT. | 66 62 | 66 85 | 66 77 | 67 55 | 67 15 |
| DEC. | 67 97 | 68.30 | 68 17 | 68 70 | 68 47 |
| FEB. 89 | 67 00 | 67 70 | 67.72 | 68 15 | 67 90 |
| APR. | 68 50 | 68 90 | 68 90 | 69 00 | 68 90 |



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures closed fractionally higher today with buying linked to strength in the cash basis levels and a slight increase in export volume near-term. Pressuring prices were active loan redemptions as reported in the latest USDA weekly loan report. May closed up 1/2 cent at \$2.01 after trading to a high of \$2.02 earlier in the session. Generic certificate values are weaker with many bids at face value.

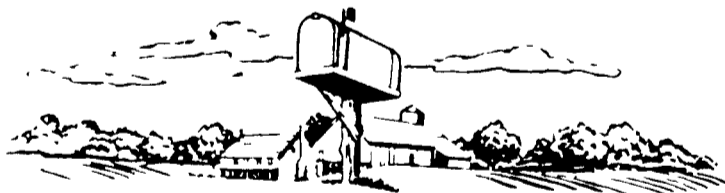
Acres Soybean Update: Soybean futures closed mostly higher from 1/2 to 3 cents in choppy trading. A late wave of professional buying closed out most new crop options near the daily highs. The spot option closed 1-3/4 cents lower as impending deliveries on first notice day lend pressure. Opening prices were 4 to 6 cents lower on consolidation after yesterday's rally. November closed 1-1/2 cents higher at \$7.03-1/2 after posting a low of \$6.97 earlier in the day.

Acres Wheat Update: Wheat futures closed lower from 1 to 1-1/2 cents after trading several cents higher earlier in the session. Pressure in the spot month was exerted by mixed ideas on delivery notices along with the lack of fresh export news. Rain in the key growing areas added further pressure along with position evening in front of first notice day Friday.

Acres Cattle Update: Cattle futures settled sharply higher this afternoon with June posting a 117 point gain at \$71 57. Buying throughout the session was attributed to strengthening cash fundamentals and rumors that \$75 00 had been paid for Fed Steers in Western Kansas. Aggressive packer demand continues despite last Friday's Cattle on Feed numbers. Feeder cattle mirrored activity in the live cattle pit with gains of 52 to 90 points
CME FEEDER CATTLE SETTLEMENT PRICE: 4/23/88- \$80 37 up 17.

ACRES NEXT DAY OUTLOOK cash -steady futures-steady to mixed

Acres Hog Update: Live hog futures closed higher from 10 points in the deferreds to 63 in the July option. Front month support came from strengthening cash fundamentals and spillover strength from the cattle pits. Ideas that cash prices tomorrow will be steady to higher added further fuel to prices. Gains were limited, however, by the futures premium to cash and by larger than anticipated interior movement Tuesday
ACRES NEXT DAY OUTLOOK cash -steady to higher futures - steady to higher.



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