



# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., Apr. 16, 1988  
Report supplied by auction  
1040 HEAD  
US #1, 205-250 LB 44 00-45 25, 8 HD 46 00 47 75  
US #1&2, 215-235 LB 43 00-43 75  
US #1&3, 205-270 LB 42 00-42 75  
US #2&4, 200-260 LB 41 00-41 75, A FEW 40 00 40 75  
SOWS 300-500 lbs 29 00-32 75,  
500 600 LBS 31 75-33 25.  
BOARS UNDER 300 LB. 30 00-36 25,  
OVER 300 LB 25 50-30 25

## New Holland Hogs

New Holland Sales Stables  
New Holland, PA  
Monday, April 18, 1988  
Report Supplied by Auction  
964 HEAD  
MARKET TREND 1 00 1 50  
HIGHER  
WHOLESALE 41 25-43 00  
RETAIL 43 50-45 00  
SOWS 29 00-32 50  
BOARS 28 00-34 00

## New Holland Feeder Pig Auction

Lancaster, Pa.  
Wed., April 20, 1988  
FEEDER PIGS TODAY 1083 LAST WEDNESDAY 908 LAST YEAR 1106  
TREND Compared to last Wednesday feeder pigs 2 00-6 00 lower All pigs weighed on arrival and sold by the hundred weight  
GRADE HEAD WEIGHT PRICE US 1-2 107 34-39 115 00-133 00 235 44-49 110 00-117 00 214 50-57 102 00-112 00 37 58-59 97 00-98 00 30 63-65 92 00-94 00 9 70 91 00  
US 2 79 41-49 107 00-109 00 12 56 93 00.  
US 2-3 82 28-35 110 00-118 00 21 40-60 82 00-92 00.  
SLAUGHTER 73 29-33 118 00-124 00

## Peoria Hogs

Peoria, Ill.  
Wed., April 20, 1988  
HOGS. 1500 TRADING SLOW BARROWS AND GILTS 1.00 TO 2.00 LOWER THAN TUESDAY  
US 1-3 220-250 LBS 42.00-43 00 250 HEAD 43.50 200-220 LBS 40 00-42 00 2-3 240-260 LBS. 41 00-42 00 260-280 LBS 39 00-41 00  
SOWS. 50 TO 1 00 LOWER 13%.  
US 1-3 325-400 LBS. 35.00-35 50 400-500 LBS. 35.50-36 00 500-650 LBS 36 00-37 00.  
BOARS: OVER 350 LBS. 35 50 UNDER 350 LBS. 34 00-35 00  
HOG 214.  
HB 41 00-43 50 HC 42 00-43 50 HD 42 00-43 50 HE 42 00-43 50 HII 40 50-43 00 HI 42 00-43 00 HJ 42 00-43 00 HK 42 00-43 00 HQ 41 00-43 00 HR 39 00-41 00 VV 35 00-35 50 WW 35 50-36 00 XX 36 00-37 00 YY 36 00-37 00 ZZ 35 50-35 50

## State Graded Feeder Pig Sale at Westminster Livestock Auction

Friday, April 15, 1988  
1589 PIGS, 2 WKS. AGO 1257, COMPARED TO LAST SALE, PRICES WERE \$10-15 PER HUNDRED LOWER ALL-PIGS WEIGHED ON ARRIVAL AND SOLD BY THE POUND.  
GRADE 1&2 92 HD 24-29 LBS 115 00-124 00, 210 HD. 30-37 LBS 121 00 127 00, 53 HD 35-37 LBS 100 00-115 00; 274 HD 40-49 LBS 115 00-125 00, 210 HD 40-49 LBS 100 00-111 00, 23 HD 46-49 LBS 90 00-97 00  
GRADE 1 69 HD 50-55 LBS 109 00-112 50  
GRADE 1 & 2 336 HD 50-57 LBS 99 00-107 00, 57 HD 51-55 LBS 95 00-97 00, 155 HD 60 69 LBS 88 00-95 00; 6 HD 90 LBS 75 00  
GRADE 2 13 HD 17-25 LBS 91 00-102 00, 56 HD 31-39 LBS 99 00-124 00; 14 HD 43-50 LBS 90 00-99 00  
NEXT SALE FRIDAY, MAY 6TH 1 30 P M

## Midwest Flashes

Thurs., Apr. 21, 1988  
Indianapolis Hogs  
400- BARROWS & GILTS MODERATELY ACTIVE, 75 LOWER  
US 1-3 230-260 LB 42 50 43 00  
SOWS MODERATELY ACTIVE, 1 00 1 50 LOWER (12%)  
US 1 3 400-675 LB 35 00-38 00  
BOARS OVER 400 LB 35 00-35 50

## St. Louis Hogs

HOGS 3500 - BARROWS & GILTS MODERATELY ACTIVE 25- 75 LOWER  
BARROWS & GILTS. US 1-3 220-260 LB 41 75-42 25; US 2-3 260-270 LB 41 50-41 75, MOSTLY 41 50  
SOWS ALL WEIGHTS 50-1 00 LOWER (ABOUT 7%) US 1-3 300-500 LB 35 00, OVER 500 LB 36 00-38 00  
BOARS OVER 300 LB. 35 00-35 25, UNDER 300 LB 34 50

## Peoria Hogs

HOGS. 2000- BARROWS & GILTS MODERATE, STEADY- 50 LOWER.  
US 1-3 220-250 LB 42.00-43 00, BULK 42 50, 200-220 LB 40 00-42 00  
US 2-3 240-260 LB 41 00-42 00  
SOWS STEADY 50 LOWER (13%)  
US 1 3 325-400 LB. 35 00-35 50, 400-600 LB 35 50 TO MOSTLY 36 00, FEW 36 50  
BOARS OVER 350 LB 35 00, UNDER 350 LB 33 50-34 00

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 15 through Thursday, Apr. 21)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY	202%	203%	205%	204%	202%
JULY	210%	211%	213%	212	210%
SEPT.	215%	216%	218%	217%	215%
DEC.	222%	224%	227	225%	224
MAR. 89	231	232%	234%	233%	231%
MAY	235%	236%	239%	238	236%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	662%	666	672	666%	659%
JUL	671	675%	682	676%	669%
AUG	673%	679%	685%	680%	671%
SEPT	674%	681%	688	682%	674
NOV	684%	609%	698%	691%	682%
JAN. 89	692%	698%	706	700	690%
MAR.	700%	706%	714	708	697

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	73 97	74 10	74 82	74 95	—
JUNE	70 12	69 85	70 27	70 92	70 82
AUG.	66 87	66 42	66 77	67 32	67 42
OCT.	66 07	65 55	65 82	66 32	66 47
DEC.	67 32	66 80	66 95	67 55	67 82
FEB. 89	66 82	66 05	66 30	66 60	67 20

## WHEAT

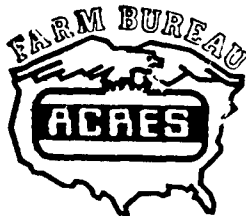
	FRI.	MON.	TUES.	WED.	THUR.
MAY	312%	311%	314%	315%	312%
JULY	322	320%	323	324%	314%
SEPT.	329%	328%	330%	332	319%
DEC.	339%	338%	341%	342%	327
MAR. 89	344%	343%	346%	348	335

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	196 10	197 30	198 60	196 90	194 00
JULY	197 20	198 10	199 70	197 20	193 90
AUG.	198 10	199 10	201 00	197 60	194 30
SEPT.	198 50	200 00	202 20	198 90	195 20
OCT.	199 50	201 10	203 60	199 50	196 20
DEC.	203 10	204 70	207 10	202 90	199 40
JAN. 89	203 50	205 50	208 00	203 70	200 30

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	44 70	44 80	44 70	44 50	—
JUNE	49 70	49 20	49 12	49 35	48 85
JULY	49 25	48 92	49 12	49 67	49 50
AUG.	46 92	46 82	47 20	47 65	47 67
OCT.	42 97	43 00	43 12	43 42	43 40
DEC.	43 80	43 80	44 02	44 85	44 55



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761 2740

**Acres Corn Update:** Corn futures closed lower from 1 to 1-1/4 cents lower pressured by forecasts for rain for portions of the growing belt. Further pressure was exerted by sharp declines in the soybean pit and profit-taking. The latest loan redemption figures, showing 88 million bushels, added further downward pressure. Support came from firm basis levels and slack country movement.

**Acres Soybean Update:** Soybean futures managed to erase most of yesterday's gains with selling linked to forecasts for rain over the next several days in key western corn and soybean growing areas. Light buying midday was in response to reports that rain coverage in pargos of Iowa was less than forecast. Losses today ranged from 5-1/4 to 6-1/2 cents with November closing at \$6 91-3/4, down 6-1/2 cents. Soybean meal mirrored losses in the beans while oil closed sharply higher on fund buying.

**Acres Wheat Update:** Wheat futures closed higher from 1 to 1-3/4 cents today with buying attributed to ideas China was back in the market. Further support came from ideas that the delegation from India was returning to Washington, with many looking for more export bonus announcements in the near future. Some selling was noted on forecasts for rain in the few days July closed 1 1/2 higher at \$3 24-1/2 with December gaining only a penny at \$3 4250.

**Acres Cattle Update:** Cattle futures settled higher with most months settling at or near session highs. Buying was attributed to cash market strength and active boxed beef movement at higher prices. Advances in June were magnified by its sharp discount to cash as it became the spot month after April's expiration at noon. Feeder cattle mirrored activity in the live cattle pit with gains recorded from 35 to

60 points  
**PRE-ESTIMATES FOR QUARTERLY CATTLE ON FEED REPORT**  
SEVEN STATES AVERAGE RANGE On Feed April 1 in 7 States 104.7%  
103 0-106 3% March Gross Placements 102 0% 96 0-108 0% March Marketings 105 2% 100 6-110 0%.  
**FEEDER CATTLE SETTLEMENT PRICE: 4/16/88- \$80 34 DOWN 36.**  
**ACRES NEXT DAY OUTLOOK:** cash -steady to higher futures-steady to higher.  
**(Turn to Page A14)**

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★  
Give us a call whether you are buying or selling

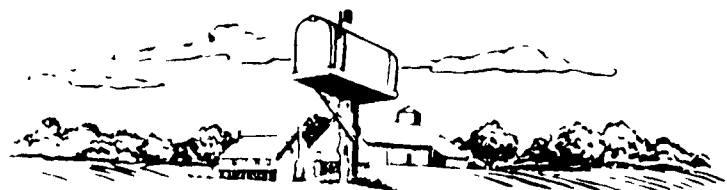
**Graded Feeder Cattle Sale**  
**Fri., April 29 at 11:00 A.M.**

**Walter M. Dunlap and Sons**

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



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