

National Grain Market

St. Joseph, Mo.
Wed., April 13, 1988

HIGHLIGHTS: WHEAT HIGHER, CORN LOWER AND SOYBEANS MOSTLY LOWER.

WHEAT PRICES CONTINUE TO WORK HIGHER UNDER THE INFLUENCE OF GOOD DOMESTIC AND EXPORT DEMAND. WEATHER CONDITIONS FAVORABLE FOR NEW CROP WHEAT IN MOST AREAS BUT STORAGE DOWN NEARLY 15% BELOW A YEAR AGO. CORN PRICES LOWER DUE TO LACK OF ANY GOOD NEWS. COUNTRY MOVEMENT SLOW. GRAIN SORGHUM PRICES SHARPLY HIGHER DUE TO TIGHT SUPPLIES AND SHARP REDUCTION IN PLANTING INTENTIONS. SOYBEAN PRICES MOSTLY LOWER, THIS A REACTION TO RECENT PRICE UP TURNS.

EXPORT NEWS: CHINA BOUGHT 280,000 TONNES U.S. SOFT RED WINTER WHEAT, UNDER EBP, FOR JULY/ AUG SHIPMENT AND 70,000 TONNES U.S. HARD RED WINTER WHEAT FOR JULY. EGYPT BOUGHT 297,000 TONNES OF U.S. NO 2 OR BETTER WHITE WHEAT UNDER PL480 FOR APRIL/MAY SHIPMENT NORTH YEMEN BOUGHT 15,200 TONNES U.S. WHEAT FLOUR FOR MAY SHIPMENT EGYPT TODAY SEEKS OFFERS FOR 150,000 TONNES U.S.

WHEAT FLOUR UNDER PL480 FOR MAY/JUNE SHIPMENT. KENYA WILL TENDER MONDAY UNDER PL480 ON 45,000 TONNES NO 2 OR BETTER HARD RED WINTER WHEAT FOR MAY DELIVERY. PORTUGAL WILL TENDER THURSDAY FOR 30,000 TONNES OPTIONAL-ORIGIN U.S. NO. 2 YELLOW CORN FOR JUNE SHIPMENT INDIA BOUGHT 20,000 TONNES SOYBEAN FOR MAY SHIPMENT INDIA ALSO BOUGHT 20,000 TONNES SOYBEAN FOR DELIVERY DURING THE 1987-1988 MARKETING YEAR NORWAY TENDERED YESTERDAY FOR 75,000 TONNES OF U.S. SOYBEANS FOR JULY/OCT SHIPMENT.

DATE CHANGE YEAR AGO 04/13/88 04/12/88 04/15/87 WHEAT. KANSAS CITY 3.14-3.17 UP 2-1 2.83-2.87 MINNEAPOLIS 3.31 3/4 UP 1/2 3.13 1/2 PORTLAND 3.35-3.38 UP 1-NC 3.00-3.03 ST LOUIS 3.09-3.13 DN 3-2 2.75-2.83.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 1.97-2.02 DN 2-UP 1.66-1.70 MINNEAPOLIS 1.92 3/4 DN 1 1/2 1.59 1/2 SO IOWA 1.98-2.03 NC 1.64-1.67 OMAHA 1.83-1.85 DN 1 1.56-1.58

SOYBEANS, NO 1 YELLOW KANSAS CITY 6.50-6.55 DN 1-4 5.01-5.09 MINNEAPOLIS 6.60 1/2 UP 1/4 5.02 SO IOWA 6.63-6.70 DN 2-UP 1 5.07-5.08 C ILL. PROCESSORS 6.67 1/2-6.75 1/2 DN 4 5.06-5.12

*KANSAS CITY, US NO 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO 1

DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO 2 SOFT WHITE WHEAT, ST LOUIS, NO 2 SOFT RED WINTER WHEAT FUTURES CLOSE. KANSAS CITY (MAY) WHEAT 3 16 3/4 UP 1 2.72 1/4 MINNEAPOLIS (MAY) WHEAT 3.11 3/4 UP 1/2 2.78 1/2 CHICAGO (MAY) WHEAT 3 18 1/4 DN 2 2 85 1/4. (MAY) CORN 2 04 3/4 DN 1 1/2 1 68 1/2 (MAY) SOYBEANS 6 75 1/2 DN 3 3/4 5.13.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3 49-3.51 UP 1-3 3.08 NO 2 SOFT RED WINTER WHEAT 3 38-3 40 DN 2 2 96 3/4-3 04 NO 2 YELLOW CORN 2 28-2.29 NC-DN 1 1.91 3/4-1.92 3/4 NO 2 YELLOW SORGHUM 3 85 UP 6 3 30-3 38 NO 2 YELLOW SOYBEANS 6 96 UP

North Jersey Market

Hackettstown, N.J.
Tues., April 12, 1988
Hay—Straw & Grain Report
GRASS HAY 1 90-2 00 BALE
STRAW .75.
TOTAL 4

Belleville Hay

Wednesday, April 13
Belleville, PA
Report Supplied by Auction
TOTAL LOADS 53 LDS HAY
ALFALFA 80 00-140 00.
MIXED HAY 42.50-70 00.
EAR CORN 2 AT 72 50 & 75 00
STRAW 5 LDS, 60 00-87.50

Leinbach's Hay

Shippensburg, PA
Apr. 9 & 12
Report supplied by Auction
TOTAL LOADS. 82
ALFALFA 68 00-158 00
MIXED HAY 50 00-140 00
TIMOTHY 48 00-80 00
CLOVER 57 50-72 50
OATS. 2 15 BU
GRASS 52 50-70 00
STRAW 47 00 & 75 00

Frederick Co. Hay

Buckeystown, Md.
Thursday, April 14, 1988
Report Supplied by Auction
TOTAL LOADS 52 LDS. MARKET STEADY TO STRONG, DEMAND GOOD.
ALFALFA 14 FAIR TO GOOD, 99 00-137 00, 1 DARK, 67 00
MIXED HAY. 5 FAIR TO GOOD, 65 00-75 00
TIMOTHY & TIMOTHY MIX 5 GOOD, 100 00-115 00, 8 FAIR TO GOOD, 80 00-97 00
ORCHARD GRASS MIX 3 FAIR, 40 00-49 00.
BANANA GRASS 42 00.
STRAW 11 FAIR, NONE FANCY, 60 00-84 00

Keister's Hay

Middleburg, PA
Tuesday, April 12
Report supplied by auction
TOTAL LOADS 36 LOADS HAY
ALFALFA 170 00-172 50
MIXED HAY 50 00-175 00
OATS 3 AT 2 10-2 20 BU
EAR CORN 5, 62 50-75 00
STRAW 7 LDS, 60 00-75.00

Westminster Hay

Westminster, Md.
Tuesday, April 12, 1988
Report Supplied by Auction
TOTAL LOADS 40.
ALFALFA: 57.00-102.00.
ALFALFA MIX: 48.00.
TIMOTHY: 50.00-87.00.
TIMOTHY & TIMOTHY MIX. 45.00-58.00.
ORCHARD GRASS 1 05-1.70 BALE
GRASS: 43.00.
STRAW: 53.00-64.00, 1.60 BALE.

Roth Hay

Kirkwood, PA
Thurs., April 14
Report Supplied by Auction
6 LOADS.
ALFALFA: 60.00-80.00.
TIMOTHY: 80.00.
STRAW: 50.00-75.00.

Vintage Hay

Paradise, Pa.
Thursday, April 14, 1988
Sale Time 1:00 P.M.
Report Supplied by Auction
TOTAL LOADS: 27.
ALFALFA: 62 00-142.50.
MIXED HAY: 77.50-87.50.
TIMOTHY: 85.00-99.00.
GRASS HAY: 39.00-90.00.
STRAW: 77.00-81.00.

Dewart Hay

Dewart, PA.
Monday, April 11, 1988
Report Supplied by Auction
TOTAL LOADS 22 LDS. HAY, 30 00-125 00.
EAR CORN. 61.00 & 63.00.
STRAW: 8 LDS, 42 00-61 00
WOOD 3, 35.00-38.00.



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GIGANTIC SELECTION
In Lancaster Farming's CLASSIFIEDS

PLEASE NOTE!
Change of Location to Home Farm On Hill Rd. In Heated Shed
FRIDAY, MAY 6 - 1:00 PM ON THE FARM MONTHLY BRED GILT SALE
Sale To Start Promptly Every 4 Weeks
Located 4 miles east of former location, 1 mile off 472 midway between Quarryville & Oxford, PA, 1 mile south of Kirkwood, turn west off 472 at Union Church (Street Rd.) 1 mile to crossroad turn left, 2nd farm on right. Hill Road. Watch for sale signs.

Validated Brucellosis Free Herd #169
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Abe Diffenbach, Auctioneer AU225L
NEXT SALE FRI., JUNE 3, 1:00 P.M.



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