

HOG MARKETS

Lancaster Hogs
 Lancaster Stockyards
 Sat., Apr. 9, 1988
 Report supplied by auction
 1079 HEAD
 US #1, 200-250 LB 45 00-48 00
 US #1&2, 205-245 LB 43 00 44 50,
 LATE SALES 42 00 43 00
 US #1&3, 200-245 LB 41 75 42 75,
 LATE SALES 40 50-41 50
 US #2&4, 210-255 LB 40 00-41 00,
 LATE SALES 39 00 40 00
 HEAVYWEIGHT HOGS 250-265 LB
 38 00-40 00
 SOWS ALL WEIGHTS 30 00-34 50
 BOARS UNDER 300 LB 31 00-37 50,
 OVER 300 LB 30 00-30 25.

**New Holland
 Feeder Pig
 Auction**
 Wednesday, April 13, 1988
 FEEDER PIGS
 TODAY 908
 LAST WEDNESDAY 655
 LAST YEAR 1469

TREND Compared to last Wednesday
 feeder pigs full steady. All pigs weighed on
 arrival and sold by the hundred weight
 GRADE HEAD WEIGHT PRICE US
 1-2 209 30-39 128 00-132 00 178 40-49
 112 00-119 00 209 50-59 104 00-118 00
 27 63 101 00
 US 2 62 40-49 102 00-112 00. 35 58
 95 00-98 00. 39 61-71 86 00-97 00
 US 2-3 29 32-37 118 00-119 00

**New Holland
 Hog Auction**
 Mon., April 11, 1988
 HOG RECEIPTS TODAY 913 LAST
 MONDAY 709 LAST YEAR 838.
 TREND. Compared to last Monday bar-
 rows and gilts 1.00-2.00 lower.
 BARROWS AND GILTS: US 1-2
 210-250 lb 40 50-41.25, Few early
 41 25-42 00.
 US 1 Few 210-235 lb 43.00-44.00
 US 1-3 200-255 lb 40.00-41 00, Couple
 lots 260-280 lb 38 00.

PIGS
FRI., APRIL 22
1:30 P.M.
 AT
Carlisle
 LIVESTOCK MARKET, INC.
 Now Holding 2 Sales
 Each Month on 2nd &
 4th Fridays.
 (717) 249-4511 or
 Evenings Jim 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two
 marketing days — Give us a call for advice and marketing
 conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★
 Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Fri., April 29 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
 With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 8 through Thursday, Apr. 14)

CORN

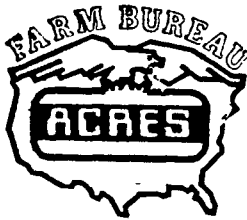
	FRI.	MON.	TUES.	WED.	THUR.
MAY	209	207%	206%	204%	204%
JULY	215%	215%	213%	212	212
SEPT.	220%	220	219%	217%	217%
DEC.	227	227%	227%	224%	225%
MAR. 89	234%	235%	235%	232%	233%
MAY	240			237	237%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	678	682	679%	675%	677%
JUL	689	692%	690	684%	687
AUG	692%	696%	694	687%	689%
SEPT	693%	698	694%	688%	690%
NOV	703	705%	702%	694%	699%
JAN. 89	711	712%	710%	702	707
MAR.	719	721	718%	710	713%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	74 77	75 27	74 75	73 75	73 82
JUNE	71 32	71 82	70 57	69 40	69 75
AUG.	67 72	67 92	66 87	66 27	66 72
OCT.	66 37	66 40	65 62	65 30	65 67
DEC.	67 15	67 22	66 55	66 62	67 00
FEB. 89	66 87	66 90	66 00	65 80	66 50



ACRES CORN

UPDATE: Corn futures settled lower today from 1-1/2 cents on the front option to 3-1/2 on the March 1989. Weakness today came on concerns over the larger than expected amounts of readily available corn amid heavy purchases of CCC corn stocks coupled with active producer loan redemptions. Long liquidation and the unwinding of Dec/May and Dec/July bear spreads added further pressure. Higher basis levels and light farmer movement provided needed support. Generic Certificate bids were steady today.

ACRES SOYBEAN

UPDATE: Soybeans closed lower from 3-3/4 lower on the May option to 9 cents lower on the May 89 option. Selling throughout the session was in response to heavy long liquidation with added pressure stemming from an increase in farmer sales. Strength in the cash market and increases in Brazilian export premiums limited further price deterioration. Buying was linked to

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY	316%	317%	320%	318%	316%
JULY	326%	326%	329%	327%	325%
SEPT.	332	332%	335%	332%	332
DEC.	343%	344%	346%	343%	342%
MAR. 89	349%	351	352	349%	348

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	200 60	200 90	200 40	199 60	199 60
JULY	201 50	202 30	202 10	201 20	200 75
AUG.	202 50	203 50	203 20	202 10	201 50
SEPT.	203 20	204 50	204 20	203 00	202 20
OCT.	204 50	205 50	205 00	204 00	203 00
DEC.	207 70	209 10	209 20	207 50	207 20
JAN. 89	208 60	210 00	210 00	208 20	207 50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	45 37	46 00	45 65	45 00	45 02
JUNE	51 32	51 82	51 10	49 82	49 80
JULY	50 80	51 22	50 47	49 35	49 45
AUG.	47 95	48 60	47 92	46 77	46 85
OCT.	43 70	44 12	43 62	43 10	42 95
DEC.	44 25	44 87	44 45	43 70	43 85

FUTURES MARKET TRENDS

GRAIN AND LIVESTOCK

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pricing for export trade. November closed down 8-1/4 at \$6 94 1/4 while May closed at \$6 75-1/2

ACRES WHEAT

UPDATE: Wheat futures today closed from 2 to 2-3/4 cents lower on profit-taking selling after the front option failed to hold at \$3 30 earlier in the day. Caution in front of this week's CCC auction results along with waning bullish enthusiasm on ideas recent export business had been taken into consideration added further pressure. However, after the close, the USDA announced that India had been targeted for 12 Million metric tonnes of wheat under export bonus. July settled at \$3 27-1/4, down 2 cents

ACRES CATTLE

UPDATE: Cattle futures plunged for the second consecutive session on continued long liquidation with June live cattle touching limit down mid morning. Today's

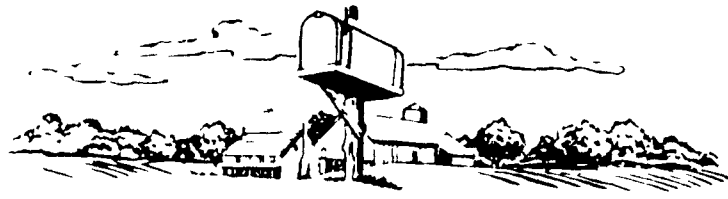
lower futures prompted lower packer bids for fed cattle which added momentum to the selling. A steep increase in open interest yesterday for June added to the selling pressure along with concerns over light boxed beef at lower prices.

FEEDER CATTLE SETTLEMENT PRICE 4/11/88 - \$81 69 DOWN 6
 ACRES NEXT DAY OUTLOOK cash - steady to weak futures - steady to mixed

ACRES HOG

UPDATE: Live hog futures continued to fall today with losses posted from 65 points on the April option to 128 on the June. Long liquidation triggered by the price deterioration through key support levels drove prices lower midday as June and August touched limit down before weak short covering began to support. Prices opened lower on follow through selling from yesterday and weaker cash openings.

ACRES NEXT DAY OUTLOOK cash - steady to lower futures - steady to mixed.



In this issue

Six Sections

Departments

Editorial	A10
Farm Calendar.....	A10
Farm Forum	A10
Classified Ads	B26,C 6
Business News	F 6
Mailbox Markets.....	F 7
Sale Reports	F12
Public Auction Register	F16

Dairy

Huntingdon DHIA	D 2
Chester DHIA	D 4
Somerset Breeders	D 8
Jersey Breeder.....	D 9
Cumberland DHIA.....	D10
Bucks DHIA.....	D12
Lycoming DHIA	D14

Home and Youth

Homestead Notes	B 2
Home On The Range	B 6
Cook's Question Corner	B 8
Kid's Korner	B10
Farm Women Societies	B13
4-H Happenings	B14
FFA Happenings	B20

Features

Fruit Growers Concerned....	A20
Horticulturist.....	A22
Pennfield Dairy Awards.....	A24
How To Create A Rock Garden.....	B16
Learning About Government	B22
Sheep Shearing School	C 5
Hidden View Farms	D15

Columns

Now is the Time.....	A10
Ida's Notebook.....	B 4
Back Home.....	B 5
Have You Heard	B11
On Being A Farm Wife.....	B12
Microwave Minutes	B18
Business Seminar.....	D 5
Flock Forum.....	F 2
Swine Management.....	F 2