

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Apr. 2, 1988
Report supplied by auction
649 HEAD.
US #1, 215-245 LBS., 44.00-45.75
US #1&2'S, 210-240 LBS., 42.75-43.50
US #1&3'S, 205-250 LBS., 42.00-42.50
US #2&4'S, 200-255 LBS., 41.00-41.75
SOWS: ALL WEIGHTS, 30.00-35.00.
BOARS: UNDER 300 LB. 33.00-37.00;
OVER 300 LB. 28.00-30.00

Joliet Hogs

Joliet, Illinois
Mon., April 4, 1988
HOGS: 75. TRADING MODERATE.
BARROWS AND GILTS .50 HIGHER
THAN THURSDAY.
US 1-3 230-250# 43.00-43.50.
SOWS: STEADY.
US 1-2 350-500# 33.00; FEW 34.00.
BOARS: NOT ENOUGH TO QUOTE.
ACTUAL RECEIPTS FOR FRIDAY
CATTLE: 0 HOGS:26
TOTALS FOR THE WEEK
CATTLE: 59 HOGS: 301
YEAR AGO TOTALS
CATTLE: 552 HOGS: 968
TOTALS FOR THE MONTH
CATTLE: 329 HOGS: 1456
YEAR AGO TOTALS FOR THE
MONTH
CATTLE: 2269 HOGS: 3662

Peoria Hogs

Peoria, Illinois
Tues., April 5, 1988
HOGS 2400. TRADING ACTIVE
BARROWS AND GILTS OPENING 1 00
LOWER THAN MONDAY SUPPLY
MAINLY US 1-3 220-250 LB BAR-
ROWS AND GILTS.
US 1-3 220-250# 43 00 43 50 200-220#
41 00-43 00
SOWS WEAK TO MOSTLY 50 LOW-
FR 13 %
US 1-3 350-500# 36 00-36 50 500-650#
36 50-37 50

New Holland Feeder Pigs

Wed., April 6, 1988
FEEDER PIGS
TODAY 655
LAST WEDNESDAY 1276
LAST YEAR 969
TREND: Compared to last Wednesday
feeder pigs fully steady, instances 5.00
higher. All pigs weighed on arrival and sold
by the hundred weight.
GRADE HEAD WEIGHT PRICE US
1-2 30 24-28 122.00-148.00. 123 30-39
126 00-136.00. 121 40-49 114.00-130.00.
103 50-59 107.00-112.00. 22 61 106 00.
US 2 31 30-39 122.00-126 00 28 45
105.00. 11 54 96 00-98 00 31 62
92.00-94 00 9 78 76 00-86 00.
US 2-3 17 38 116.00
SLAUGHTER 20 16-23 168 00-184 00

State Graded Feeder Pig Sale at Westminster Livestock Auction

Friday, April 1, 1988
1257 PIGS, 2 WKS. AGO 1119, COM-
PARED TO LAST SALE, PRICES WERE
MAINLY \$3-6 HIGHER, EXCEPT 50-60
LB. WHICH WERE STEADY QUALITY
WAS OUTSTANDING!
GRADE 1&2: 222 HD 28-38 LBS.
130.00-144.00; 40 (LATE) 34-37 LBS.
120 00-126.00; 177 HD. 40-45 LBS
130 00-138 00; 189 HD. 40-50 LBS
120 00-129 00; 58 HD 44-49 LBS.
105 00-117 00; 311 HD 51-59 LBS.
109 00-119.00; 34 (LATE) 53-58 LBS
90 00-106 00; 89 HD 60-64 LB
99 00-108 00, 21 (SMALL LOTS) 63 LBS
86 00-90 00, 11 HD. 76 LBS. 66 00
GRADE 2 65 HD 32-41 LBS
112 00-131 00.
GRADE 3 24 H 36-45 LBS
71 00-78 00,
NEXT SALE FRIDAY, APRIL 15TH
1 30 P M

New Holland Hog Auction

Tues., April 5, 1988
HOG RECEIPTS TODAY 709 LAST
MONDAY 1327 LAST YEAR 1014
TREND Compared to last Monday bar-
rows and gilts 50-1 00 lower.
BARROWS AND GILTS US 1-2
210-250 lb 42 75-43 75
US 1 210-245 lb 46 50-47 00
US 1-3 210-250 lb 41 00-41 75 250-270
lb 38 00 40 50

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 1 through Thursday, Apr. 7)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY		208%	208%	207%	207%
JULY		215%	215%	214	214%
SEPT.		219%	220	218%	219%
DEC.		223%	225	223%	225%
MAR. 89		231	232	231	233
MAY		235%	236	235%	238

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY		668%	670%	667%	673
JUL		676%	679%	676%	683
AUG		680	682%	679%	686%
SEPT		681	684%	679%	686%
NOV		687%	693	688%	695
JAN. 89		695	701	696%	703%
MAR.		703%	709	704%	711%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.		73 62	73.90	74 02	73 82
JUNE		69 42	69.30	69 77	69 85
AUG.		65 80	66.02	66 50	66 65
OCT.		65.05	65 20	65.55	65 50
DEC.		66 45	66.80	67 10	66 90
FEB. 89		65 67	66.40	66 75	66 60

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY		300%	306%	309%	313
JULY		308%	316%	318%	321%
SEPT.		314%	322%	326%	329%
DEC.		324%	333%	336%	340%
MAR. 89		331	339	342	346%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY		199.40	198.90	197.80	199.40
JULY		200.20	199 60	198.90	200.40
AUG.		201 00	200 20	199.90	201.10
SEPT.		201.50	201 00	200.50	202.00
OCT.		202.50	201.50	201.00	203.00
DEC.		204.90	205.00	204.50	207.00
JAN. 89		206.00	205 50	205.50	207.50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.		45.35	45.42	45.70	45.35
JUNE		50.62	50.80	50.90	50 62
JULY		50.75	48.15	50.65	50.20
AUG.		47.90	43.75	47.95	47.60
OCT.		43.70	44 65	43 45	43 25
DEC.		44 47	43.90	44.35	44.32



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures settled mixed again today with strength in the new crop months attributed to continued carryover buying from the bullish planting report. Increases in cash movement pressured the nearbys along with lighter than expected weekly export inspections. May suffered from technical weakness as it failed to move above the \$2.10 resistance figure and settle at \$2.08-1/2. December closed 1-1/2 higher and settled at \$2.25.

Acres Soybean Update: Soybeans closed higher and at session highs on heavy professional fund buying. Further support came from spillover strength as wheat rallied on export bonus news. Today's late rally served to highlight underlying bullishness in the new crop with talk that acreage increases may be minimal. Resistance in November is at \$6.95 - \$7.00 with today's high at \$6.95. The July/November spread closed wider today as a

result of heavy commercial selling in the old crop.

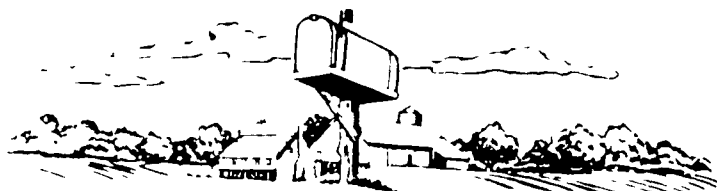
Acres Wheat Update: Wheat futures closed from 6-1/4 to 8-3/4 cents higher today on heavy professional buying linked to possible export bonus. News that the USSR had been targeted for an additional 1.0 million tonnes along with this week's higher than expected export inspections provided enough buying incentive to boost prices. Further support came from decreases in the CCC auctions' sales results.

Acres Cattle Update: Feeder cattle and live cattle closed mixed today with April live cattle settling 28 higher on its proximity to cash in front of its 4/20 expiration. Commercial selling and ideas the market had topped pressured June along with follow through from yesterday's sharply lower prices. Heavy selling on the opening was offset by ideas that yesterday's

losses were overdone. Active April/May spreading in the feeders along with lower trending cash prices closed the May board 35 lower at \$76.52.

FEEDER CATTLE SETTLEMENT PRICE 04/01/88 \$82.38 dn \$ 08
ACRES NEXT DAY OUTLOOK cash - steady to lower futures - steady-mixed

Acres Hog Update: Live hog futures closed from 5 to 25 higher while bellies closed mixed. Buying in the hogs was attributed to Thursday's bullishness construed hogs and pigs report and active spreading of the June/July. Selling in the bellies was thought to be long liquidation amid concerns of expanding frozen stocks and lower fresh belly prices. Many have anticipated that the latest weekly storage report will show a large movement of fresh bellies into warehouses. **ACRES NEXT DAY OUTLOOK cash - steady higher futures - steady**



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PIGS

STATE GRADED SALE
FRI., APR. 15
1:30 P.M.

WESTMINSTER LIVESTOCK AUCTION
Westminster, MD
Now holding 2 sales each month on 1st & 3rd Fridays.
Phone (301)848-9820 or 301-857-1179

PIGS

FRI., APRIL 22
1:30 P.M.
AT Carlisle

LIVESTOCK MARKET, INC
Now Holding 2 Sales Each Month on 2nd & 4th Fridays
(717) 249-4511 or Evenings Jim 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

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Graded Feeder Cattle Sale
Fri., April 15 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

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