

# HOG MARKETS

## Peoria Hogs

Peoria, Ill.

Wed., March 30, 1988

HOGS: 2000 TRADING SLOW BARROWS AND GILTS UNEVENLY STEADY TO .50 HIGHER THAN TUESDAY.

US 1-3 220-250 LBS. 43.50-44.50, BULK 44.00 110 HEAD EARLY 44.75-45.00 200-220 LBS. 41.50-43.50 240-260 LBS. 42.50-43.50 260-280 LBS. 40.50-42.50 280-300 LBS. 38.50-40.50.

SOWS: UNDER 500 LBS. STEADY TO .50 LOWER; OVER 500 LBS. 1.00 TO 1.50 LOWER 16%.

US 1-2 325-400 LBS. 36.00-36.50 1-3 400-500 LBS. 35.50-36.00 500-650 LBS. 36.00-36.50, SOME 37.00.

BOARS: OVER 350 LBS. 34.50-35.00 UNDER 350 LBS. 33.50-34.00.

HOG 214.  
HB 42.50-45.00 HC 43.50-45.00 HD 43.50-45.00 HE 43.50-45.00 HH 42.00-44.50 HI 43.50-44.50 HJ 43.50-44.50 HK 43.50-44.50 HQ 42.50-43.50 HR 41.50-42.50 HS 38.50-41.50 VV 36.00-36.50 WW 35.50-36.00 XX 36.00-37.00 YY 36.00-37.00 ZZ 34.50-35.00.

## New Holland Feeder Pigs

Wed., March 30, 1988

FEEDER PIGS TODAY 1276  
LAST WEDNESDAY 967  
LAST YEAR 1244

TREND: Compared to last Wednesday feeder pigs mostly steady, instances 500 lower on 30-40 lb weights. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1-2 47 25-29 138.00-146.00 72 30-39 128.00-130.00 266 40-49 111.00-125.00 148 50-59 99.00-113.00.

US 2 65 27-28 124.00-134.00 70 30-39 118.00-124.00 108 40-49 106.00-111.00 69 50-59 91.00-100.00.

US 2-3 28 32-37 110.00-114.00 12 50 88.00 12 80-96 71.00-74.00.

SLAUGHTER 92 20-25 156.00-194.00

## Joliet Hogs

Joliet, Ill.

Wed., March 30, 1988

HOGS: 75. TRADING MODERATE. BARROWS AND GILTS .50 HIGHER THAN MONDAY.

US 1-3 230-250# 43.50.  
SOWS AND BOARS: NOT ENOUGH TO QUOTE.

## Midwest Flashes

Thurs., Mar. 31, 1988

## Indianapolis Hogs

HOGS: 700 - BARROWS & GILTS SLOW, 200 LOWER EXCEPT FEW EARLY SALES 1.00-1.25 LOWER.

US 1-3: 225-255 LB. 41.00-41.50, FEW LOTS EARLY 42.25-42.50.

SOWS: MODERATELY ACTIVE, STEADY-50 LOWER. (8%).  
US 1-3: 425-600 LB. 35.50-37.00, PACKAGE 675 LB. 38.50.

BOARS: ALL WEIGHTS 35.00-35.50

## St. Louis Hogs

3000- BARROWS & GILTS MODERATELY ACTIVE, 50 INSTANCES 75 LOWER.

US 1-3: 220-270 LB 42.50-43.00; US 2-3 260-270 LB. 42.50.

SOWS: 300-500 LB. STEADY-50 LOWER; OVER 500 LB. STEADY (AROUND 8%)

US 1-3: 300-500 LB 34.50-36.00; OVER 500 LB. 38.00-40.00

BOARS: OVER 300 LB 34.50, UNDER 300 LB 33.00-34.00.

## Peoria Hogs

HOGS: 2600- BARROWS & GILTS FAIRLY ACTIVE, 50-1.50 LOWER.

US 1-3: 220-250 LB. 43.00-43.50, FEW 42.50, 200-220 LB. 41.00-43.00.

US 2-3: 240-260 LB 42.00-43.00  
SOWS: STEADY-1.00 LOWER (14%).  
US 1-3: 325-500 LB. 35.50-35.75; 500-650 LB. 36.00.

BOARS: OVER 350 LB. 35.25; UNDER 350 LB. 34.00-34.25.

## New Holland Hogs

New Holland Sales Stables

New Holland, PA

Monday, March 28, 1988

Report Supplied by Auction

TODAY: 1327

LAST MONDAY: 938

LAST YEAR: 1066

TREND: COMPARED TO LAST MONDAY BARROWS AND GILTS 50-75 LOWER.

BARROWS AND GILTS. US 1-2 210-250 LB. 43.50-44.50, COUPLE LOTS 44.50-45.00.

US 1. 210-240 LB 46.00, 12 HEAD 225 LB. 48.75

US 1-3. 210-260 LB 42.50-43.50, COUPLE LOTS 42.00

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 25 through Thursday, Mar. 31)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAY	209%	210%	211%	209%	209%
JULY	215%	216%	217	215%	215%
SEPT.	220%	220%	220%	218%	218%
DEC.	224%	223%	223	221%	221%
MAR. 89	231%	230%	230	228%	228%
MAY	235	234%	233%	232%	232%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAY	648%	655%	650%	649	653%
JUL	656%	664%	659%	657%	660%
AUG	658%	668%	661	659%	663%
SEPT	660%	668%	662%	659%	663%
NOV	667%	672%	668%	668	671
JAN. 89	675%	681%	675%	675	678%
MAR.	683%	688%	683%	684	688

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	74.92	75.42	75.42	75.00	74.40
JUNE	72.17	72.47	72.07	71.45	70.87
AUG.	68.12	68.42	68.10	67.70	67.15
OCT.	66.67	67.07	66.75	66.52	66.12
DEC.	67.57	67.87	67.65	67.62	67.40
FEB. 89	67.15	67.70	67.45	67.15	66.70

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAY	309	299%	301	302%	299%
JULY	313%	307%	307%	308%	307
SEPT.	319%	315	314%	314%	313%
DEC.	329%	323%	323	323%	324
MAR. 89	333	329	328%	329	308

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAY	193.80	195.00	192.90	192.60	193.80
JULY	194.60	195.70	193.60	192.90	194.20
AUG.	195.20	196.20	194.30	193.60	194.40
SEPT.	195.80	196.50	195.10	194.40	195.10
OCT.	196.00	197.70	196.00	195.20	195.50
DEC.	198.60	199.50	198.00	197.30	197.60
JAN. 89	200.00	199.70	199.00	198.20	198.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	46.25	46.05	45.75	45.35	45.52
JUNE	51.42	50.92	51.05	50.80	49.30
JULY	51.10	51.00	51.05	50.47	50.20
AUG.	48.15	47.82	47.70	47.42	47.02
OCT.	44.00	43.70	43.60	43.35	42.57
DEC.	44.82	44.40	44.35	43.95	43.45



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

**Acres Corn Update:** Corn futures closed from 1-1/4 to 2 cents lower on selling tied to pre-report position evening. Ideas that the USDA would lower posted county prices by as much as 5% kept buyers away from the market today, but these rumors were emphatically denied after the close. Further pressure came from reports of increased CCC catalog corn sales and weakening basis levels. After the close the USDA announced a sale of 105,664 MT of U.S. corn to "unknowns".

**Acres Soybean Update:** Soybeans closed slightly lower and above session lows with today's sales attributed to technicals and positioning in front of tomorrow's stocks and planting reports. Pre-release estimates show soybeans stocks as of March 1 to be 1.175 billion bushels which compares to last year on April 1 of 1.384 billion bushels. Soybeans acres have been estimated at 59.1 million which compares with final 1987 plantings of 57.4 mil-

lion. The increased acreage will come from double cropping and a switch in parts of the southeast from cotton to soybeans because of the favorable price ratio.

**Acres Wheat Update:** Wheat futures closed from 1/4 higher to 1-1/4 cents higher, but well off session highs. Support came from news that the USSR would bid Thursday for 500,000 MT of hard red export bonus wheat and short covering in front of tomorrow's stocks report. Subsequent to the close the ASCS announced that it would end auctions from old catalogs. Pressure came from a slack near term export line-up. May traded as high as \$3.04-1/4 and settled at \$3.02-1/4.

**Acres Cattle Update:** Live cattle futures closed today as pre-report liquidation pressured prices throughout the session. Further pressure came from sales tied to light boxed beef movement during the week. Spillover weakness from the live

cattle pressured the feeders with losses in all options. Losses in the March feeder option were less due to possible increases in the cash settlement before its Thursday expiration.

**FEEDER CATTLE SETTLEMENT PRICE:** 03/28/88 \$82.33 up \$ .14  
**ACRES NEXT DAY OUTLOOK:** cash - steady to higher futures - steady lower

**Acres Hog Update:** Live hog futures closed lower and near session lows pressured by possible effects of tomorrow's USDA Quarterly Hogs and Pigs report. The lack of significant buying added further pressure along with spillover from the other livestock pits. With the prospects for continued receipts and heavier weights, selling was active at lower levels. Bellies settled lower pressured by Tuesday's report and position evening in front of the long weekend.

**ACRES NEXT DAY OUTLOOK:** cash steady to lower futures - steady to lo

# PIGS

STATE GRADED SALE  
FRI., APRIL 8  
1:30 P.M.

AT  
**Carlisle**  
LIVESTOCK MARKET, INC.  
Exit 12 Off I-81  
(717) 249-4511 or  
Evenings Jim, 248-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

**We are buying feeder pigs**

★ ★ ★ Direct off the farm ★ ★ ★

Give us a call whether you are buying or selling

**Graded Feeder Cattle Sale**  
Fri., April 15 at 11:00 A.M.

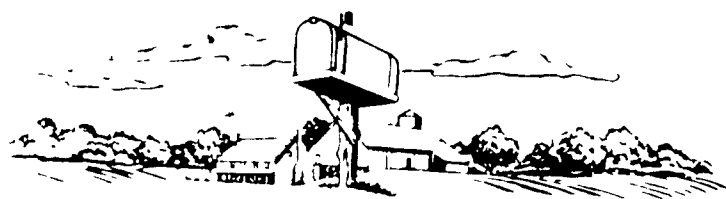
Congratulations To Ken Smoker & Family For Another Record Breaking Sheep & Goat Sale On March 28th!  
**GREAT JOB!**

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



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