

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Mar. 19, 1988
Report supplied by auction

957 HEAD.
US #1, 220-250 LBS., 46.25-49.00.
US #1&2'S, 205-250 LBS., 45.00-46.00.
US #1&3'S, 215-260 LBS., 44.00-44.75.
US #2&4'S, 200-255 LBS., 43.00-43.85.
SOWS: ALL WEIGHTS, 30.00-35.00.
BOARS: UNDER 300 LBS.,
34 00-37.50; 300-600 LBS., 30.25-31.00.

Peoria Hogs

Peoria, Ill.

Wed., March 23, 1988

HOGS: 2600 TRADING FAIRLY
ACTIVE. BARROWS AND GILTS 50
TO 75 LOWER THAN TUESDAY
US 1-3 220-250 LBS 43 00-43 50 30
HEAD 43.75 200-220 LBS 41 00-43 00
2 3 240-260 LBS 42 00-43 00 260-280
LBS 40.00-42 00 280-300 LBS.
38 00-40 00.
SOWS: UNDER 500 LBS. MOSTLY
STEADY, INSTANCES 50 LOWER,
OVER 500 LBS 1 50 TO 2 25 LOWER
20%
US 1-2 325-500 LBS 35 00-36 00
500-650 LBS 35 50-36 25
BOARS: OVER 350 LBS 36 00,
UNDER 350 LBS 34 00-35 00
HOG 214
HB 42 00-43 75 HC 43 00-43 75 HD
43 00-43 75 HE 43 00-43 75 HH
41 50-43 50 HI 43 00-43 50 IJ
43 00 43 50 HK 43 00 43 50 IQ
42 00-43 00 HR 41 00-42.00 HS
38 00-41 00 VV 35.00-36 00 WW
35 00-36 00 XX 35.50-36 25 YY
35 50-36 25 ZZ 36 00-36 00

New Hog Market

G. Waltney of Smithfield
now is conducting a new hog
market at the Dewart Sale Barn.
Hogs will be purchased on
Wednesdays from 7:30 a.m. to
1:00 p.m.

Hogs will be weighed,
priced, and paid for upon deliv-
ery with no yardage and com-
mission costs. Hogs will be pur-
chased on a live weight, merit
basis. Fancy, lean, meat type
animals will receive premium
prices.

For market information, call
Ron Myers at 717/656-3291 or
the Dewart Sale Barn on sale
day at 538-9835, or Gary Ham-
mer at 800/638-8884.

State Graded Feeder Pig Sale at Westminster Livestock Auction

Friday, Mar. 18, 1988

1119 PIGS, 2 WKS. AGO 1047, COM-
PARED TO LAST SALE, PRICES WERE
ABOUT STEADY, EXCEPT 50-60 LBS.
WHICH WERE \$3-6 HIGHER. ALL PIGS
WEIGHED ON ARRIVAL AND SOLD
BY THE POUND.

GRADE 1&2: 33 HD. 24-30 LBS
121.00-141.00; 84 HD. 30-38 LBS.
112.00-129.00; 227 HD. 41-49 LBS.
122.00-130.00, 155 HD. 40-49 LBS.
111.00-121.00; 279 HD. 50-58 LBS.
110.00-119.00; 39 HD. 54-58 LBS
95.00-103.00, 125 HD. 60-68 LBS.
89.00-92.50; 34 HD. 65-76 LBS.
82.00-86.50; 26 HD. 84-86 LBS.
74.00-77.50. GRADE 2: 26 HD. 31-34
LBS. 95.00-127.00; 21 HD. 41-46 LBS.
107.00-116.00; 19 HD. 63-67 LBS.
79 00-89.00. GRADE 2&3: 25 HD. 23-43
LBS. 90.00-95.00.

NEXT SALE: GOOD FRIDAY, APRIL
1st, 1:30 P.M.

New Holland Feeder Pigs

Lancaster, PA

Wed., March 23, 1988

FEEDER PIGS:
TODAY 967
LAST WEDNESDAY 1027
LAST YEAR 941

TREND: Compared to last Wednesday
feeder pigs uneven; generally weak to 5.00
lower, instances 10.00 lower on 50-65 lb
weights; small supply 30-40 lb firm to
10.00 higher. All pigs weighed on arrival
and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US
1-2 76 30-32 138.00-146.00. 167 40-49
109.00-124.00. 149 50-59 106.00-114.00.
14 65 99.00.

US 2 22 16 210.00. 11 37-38
114.00-120.00. 79 40-49 104.00-119.00.
39 56-59 94.00-102.00. 16 63-69
78 00-94.00. 7 80-83 61.00-64.00

US 2-3 8 58 80.00. 23 65 68.00.
SLAUGHTER 82 16-25 160 00-200 00.
65 27-38 122 00-148.00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 18 through Thursday, Mar. 24)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	198	201 1/4	200 1/4	—	—
MAY	204 1/4	207 1/4	206 1/4	206 1/4	207
JULY	209 1/4	213	212	211 1/4	213 1/4
SEPT.	212 1/4	217 1/4	216 1/4	215 1/4	216 1/4
DEC.	218	222	221 1/4	220	221 1/4
MAR. 89	225	229	228 1/4	227	228 1/4

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	620	630	632	—	—
MAY	630 1/4	637 1/4	643	639 1/4	651
JUL	638	646	651 1/4	648	656 1/4
AUG	640 1/4	650	655	651 1/4	661 1/4
SEPT	643	650 1/4	657	653	660
NOV	561 1/4	659	665 1/4	661 1/4	669
JAN. 89	660	666	674 1/4	669 1/4	677
MAR.	668 1/4	674 1/4	682	677 1/4	685

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	73 77	73 65	74 25	74 35	74 40
JUNE	70 92	71 17	71 90	71 77	71 82
AUG.	67 70	67 77	68 42	68 10	67 90
OCT.	66 50	67 60	67 15	66 90	66 72
DEC.	67 30	67 60	68 10	67 80	67 45
FEB. 89	67 35	67 60	68 00	67 70	67 17

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	299	296 1/4	299	—	—
MAY	306 1/4	304	307 1/4	307 1/4	306 1/4
JULY	313	311 1/4	314	314 1/4	314 1/4
SEPT.	319 1/4	317 1/4	320 1/4	321	320 1/4
DEC.	329 1/4	329	331 1/4	331 1/4	330 1/4
MAR. 89	332 1/4	334	335 1/4	336 1/4	334 1/4

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	187.10	189.50	192.20	191.10	—
MAY	186.90	189.60	192.90	191.80	194.80
JULY	187.40	190.30	193.60	192.50	195.40
AUG.	188.20	191.00	194.50	193.20	196.00
SEPT.	189.00	191.50	195.00	193.00	196.50
OCT.	189.50	192.20	195.50	195.60	196.50
DEC.	192.50	194.70	198.20	196.20	199.20
JAN. 89	194.50	196.00	199.50	199.20	201.00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	46.20	45.55	46.57	45.90	46.07
JUNE	49.85	49.37	50.75	50.35	50.75
JULY	49.20	49.02	50.52	50.32	50.55
AUG.	46.52	46.07	47.15	47.35	47.55
OCT.	42.70	42.65	43.20	43.22	43.45
DEC.	43.20	43.20	43.90	44.05	44.15



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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market information service developed by the American Farm Bureau and
available to Pennsylvania farmers on a daily basis through Pennsylvania
Farmers' Association Farm Management Services. For additional market
comments and trading service contact PFA Commodity Futures Service
(717)761-2740

Acres Corn Update:

Corn futures closed from 1/4 to 1-1/2 cents lower today with the nearbys stronger relative to the deferreds. Pressuring the market today were rumors that the CCC would soon issue a new corn catalog and steady producer loan redemption. Support came from a steady export outlook with Egypt scheduled to tender April 7 and South Korea tendering today. Further support came from news the USSR would be allowed to purchase U.S. grain without consulting the USDA. May closed 1/4 lower at \$2.06-1/4 while December lost 1-1/2 cents at \$2.20.

Acres Soybean Update:

Soybeans settled from 3-1/4 to 5 lower, but above session bottoms in late trading. Front months bounced between 3 lower and 6 lower all day as professional funds sold off and commercials purchased. The main focus now is on the March 31st Planting Intentions report with many sidelined awaiting some clues. Added pressure came from a slight increase in farmer selling at

the higher levels and quiet CIF and FOB markets. May closed at \$6 39-3/4 down 3-1/4 trading in a \$6 36-1/2 to \$6 44-1/2 range throughout the session.

Acres Wheat Update:

Wheat futures closed from 1/4 lower to 3/4 cents higher today after trading in a narrow range throughout the session. A favorable export outlook provided support with an offer to Poland as well as a bid from the USSR for 500,000 MT along with rumors that India was back in line. Continued light CCC sales and steady to higher cash basis levels added further support. Weakness was attributed to heavy commission house selling.

Acres Cattle Update:

After a volatile session, live cattle closed out the day mixed with April 10 higher and the deferreds months from 13 to 35 lower. April and June hit new contract highs for the third session but profit-taking dropped the prices into lower areas. A late buying spree was attributed to strong undertones in

the fed cattle market and fueled last minute gains. Pressure on the open was in response to ideas that yesterday's gains were overdone as well as beef market concerns.

FEEDER CATTLE SETTLEMENT

PRICE: 03/23/88 \$82.05 up \$.12.
ACRES NEXT DAY OUTLOOK: cash - steady futures - steady to mixed.

Acres Hog Update:

Live hog futures closed mixed with weakness in the front months and higher in the deferreds. Front months losses were attributed to weakening cash fundamentals amid increased runs and the futures premium to cash. Lower cut out values and profit-taking added further pressure. Strength in the deferreds was attributed to the unwinding of April/Aug and June/August bull spreads. Bellies closed lower but off session lows as spillover from the hogs and increased marketings pressured.

ACRES NEXT DAY OUTLOOK: cash - steady to lower futures - steady to mixed

PIGS

STATE GRADED
SALE

FRI., APR. 1

1:30 P.M.

WESTMINSTER
LIVESTOCK
AUCTION

Westminster, MD.

Now holding 2 sales
each month on 1st &
3rd Fridays.

Phone (301) 848-9820
or 301-857-1179

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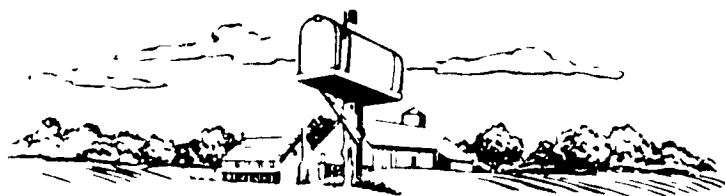
Graded Feeder Cattle Sale
Fri., April 15 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times



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