National Grain Market

St. Joseph, MO Wed., March 16, 1988 CASH GRAINS AND SOYBEANS MIXED. WHEAT MARKETS SLIGHT-LY HIGHER. COUNTRY SELLING LIGHT. RECENT AUCTION THROUGH CCC'S OLD TO BID UP FOR NEARBY SUPPLIES. CORN MIXED IN LIGHT TRADING. SOME SUPPORT COMES FROM RUMORS U.S.D.A. WILL ALLOW PRO-DUCERS TO EXTEND THEIR CORN RESERVE LOANS. ALSO, MEXICO



TENDERS TONIGHT FOR UN- SPECI-FIED AMOUNT OF YELLOW CORN. SOYBEANS SLIGHTLY LOWER AS MANY TRADERS EXPECT NEW CROP SUPPLIES FROM SOUTH AMERICA

TO SLOW U.S. EXPORT TRADING. EXPORT NEWS: NORTH YEMEN UNDER THE EBP BOUGHT 30,000 TONNES SOFT WHITE WHEAT FOR JUNE/AUG SHIPMENT. SOUTH KORE-A BOUGHT 81,000 TONNES U.S. WHEAT FOR APRIL/JUNE SHIPMENT. THE JAPANESE FOOD AGENCY BOUGHT 132,000 TONNES U.S. WHEAT FOR MAY SHIPMENT ALGERIA BOUGHT 5,500 TONNES HARD AMBER DURUM WHEAT FOR MAY AND 100,000 TONNES HARD RED WINTER WHEAT FOR MAY SHIP-MENT. SUDAN IN ITS PL480 TENDER BOUGHT 22,000 TONNES U.S BAGGED WHEAT FLOUR FOR APRIL SHIPMENT, ZAIRE TENDERS TODAY UNDER PL480 PROGRAM FOR ABOUT 20,000 TONNES U.S. NO. 2 OR BETTER HARD RED WINTER WHEAT FOR MARCH/APRIL SHIPMENT. ALGERIA OVERNIGHT BOUGHT 54,000 TON-NES U.S. EXPORT BONUS BARLEY FOR APRIL/MAY SHIPMENT. U.S.S.R. BOUGHT 200,000 METRIC TONS OF CORN FOR DELIVERY DURING 87/88 M/Y. A SOUTH KOREAN BUYING MISSION WILL TENDER MARCH 23 FOR 100,000 TONNES U.S. NO. 3 YEL-LOW CORN FOR JULY/AUGUST SHIPMENT.

DATE CHANGE YEAR AGO 03/16/88 03/15/88 03/18/87 WHEAT: KANSAS CITY 2.97-2.99 NC 2.85-2.91 MINNEA-POLIS 3.10 DN 1 3.15 1/2 PORTLAND 3.04-3.07 NC-UP 1 3.04-3.05 ST. LOUIS 2 86-2.92 DN 4-2 2.92-3.08.

CORN, U.S. NO. 2 YELLOW: KAN-SAS CITY 1 99-2.00 DN 1 1.61-1.64 MIN-NEAPOLIS 1.81 1/4 DN 1 1/4 1.54 SO. IOWA 1.96-2.00 NC-DN 1 1.59-1.61 OMAHA 1.82-1.83 DN 1-2 1.50-1.51.

SOYBEANS, NO. 1 YELLOW: KAN-SAS CITY 6.09-6.14 DN 2-4 4.84-4.90 MINNEAPOLIS 5.93 1/4 DN 1/2 4.84 1/4 SO. IOWA 6.06-6.09 UP 1-DN 2 1/2 4.86-4.88 C. ILL. PROCESSORS 6.13 1/2-6.19 1/2 DN 3 1/2 4.89 1/2-4.96 1/2.

*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO.

2 SOFT RED WINTER WHEAT. FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.01 1/4 UP 1/2 2.86 1/4. MINNEAPOLIS (MAY) WHEAT 2.92 DN 1 2.83.

CHICAGO (MAY) WHEAT 3.00 3/4 DN 2 3/4 2.91.

(MAY) CORN 2.04 1/4 DN 1 1/4 1.60

(MAY) SOYBEANS 6.19 1/4 DN 3 1/2

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.33-3.36 UP 1-NC 3.14 1/4 NO. 2 SOFT RED_WINTER_WHEAT_3.17-3.19 UP 1-DN 3 3 12-3.17 NO. 2 YELLOW CORN 2 27-2 29 DN 1-NC 1.82 3/4-1.86 NO. 2 YELLOW SORGHUM 3.77-3.86 DN 2

> King's Hay Kirkwood, Pa.

3 32-3.45 NO. 2 YELLOW SOYBEANS

6.39-6.40 DN 3-4 5.16-5 18.

Tuesday, March 15, 1988 Report Supplied by Auction TOTAL LOADS: 68. ALFALFA: 50.00-139.00; 1 AT 153 00

AND 1 AT 34.00. ALFALFA MIX: 50.00-122.00. MIXED HAY: 86.00-106.00. TIMOTHY AND TIMOTHY MIX-54.00-106.00.

CLOVER: 39.00-71.00. CORN FODDER: 50.00. EAR CORN: 69.00. STRAW: 13 LOADS, 49.00-86.00. WOOD: 34.00 PICK-UP LD.

Good's Hay

Leola, Pa. Wed., Mar. 16, 1988 Report Supplied by Auction 142 LOADS.

ALFALFA: 67.00-156.00. ALFALFA AND BISON GRASS MIX: 106,00.

MIXED HAY: 55.00-144.00. TIMOTHY: 69.00-126.00. ORCHARD GRASS: 69.00-74.00. CLOVER: 78.00. CLOVER AND CLOVER MIX: 1 AT

OATS: 2.00-2.65 BU. EAR CORN: 72.00-76.00. STRAW: 52.00-86.00.

North Jersey Market

Hackettstown, N.J. Tues., Mar. 15, 1988 Hay-Straw & Grain Report ALFALFA HAY 1.25-1.70 BALE. MIXED HAY .85-1.90 BALE. TIMOTHY HAY 1.60 BALE. GRASS HAY 1.80 BALE. WHEAT STRAW 1.20-1.90 BALE. RYE 2.75 BALE. BARLEY 1.50 BALE. TOTAL 16.

Dewart Hay

Dewart, PA. Monday, Mar. 14, 1988 Report Supplied by Auction TOTAL LOADS: 33 LOADS HAY, 47.00-129.00.

EAR CORN: 64.00 AND 68.00. STRAW: 8 LDS. 56.00-72.99. WOOD: 14 LDS., 20.00-42.00.



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