



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Mar. 12, 1988
Report supplied by auction
939 HEAD.
US #1, 225-245 LBS., 45 00-47.00.
US #1&2'S, 205-250 LBS., 43 75-44 75.
US #1&3'S, 200-255 LBS., 42 25-43 25.
US #2&4'S, 200-250 LBS., 41.00-42.00
SOWS: ALL WEIGHTS, 30 00-33.75.
BOARS: 200-250 LBS., 32.00-36.00, A
FEW HEAVY BOARS 26 00-28 00.

New Holland Feeder Pigs

New Holland, PA
Wednesday, Mar. 16, 1988
Report Supplied by Auction
1048 HEAD.
1'S AND 2'S: 30-39 LBS., 1.12-1.26;
40-49 LBS., 1.02-1.34; 50-59 LBS.,
98-1.32

Peoria Hogs

Peoria, Ill.
Wed., March 16, 1988
HOGS 2400 TRADING SLOW BAR-
ROWS AND GILTS FULLY 1 00
LOWER THAN TUESDAY
US 1-3 220 250 LBS 43 00 43 50,
BULK 43 00 30 HEAD 43 75 200 220
LBS 41 00 43 00 2-3 240-260 LBS
42 00-43 00 260-280 LBS 40 00-42 00
280-300 LBS 38 00-40 00
SOWS WEAK TO MOSTLY 50
LOWER 16%
US 1-2 325-400 LBS 35 50-36 00 1-3
400-600 LBS 36 00-36 50, SOME 37 00
BOARS OVER 350 LBS 36 50
UNDER 350 LBS 34 00-35 00
HOG 214

New Holland Hog Auction

Lancaster, PA
Mon., March 14, 1988
HOG RECEIPTS
TODAY 814
LAST MONDAY 1101
LAST YEAR 1044
TREND Compared to last Monday bar-
rows and gilts 1 00-1 50 lower
BARROWS AND GILTS. US 1-2
210-250 lb 43 00-44 50, Late 44.25-45 10
US 1 210-245 lb 45 00-46.00.
US 1-3 210-255 lb 41.75-42.75, 200-210
lb 41 25-41 50
US 3-4 one lot 285 lb 39 50, One lot 355
lb 34 00

Joliet Hogs

Joliet, Ill.
Wed., March 16, 1988
HOGS. 75. TRADING MODERATE
BARROWS AND GILTS 50 LOWER
THAN TUESDAY FEW US 1-3 230 LBS
43 00 FEW 260 LBS 42.50 NOT
ENOUGH SOWS OR BOARS FOR A
TEST.
ACTUAL RECEIPTS FOR TUESDAY,
MARCH 15 CATTLE NONE HOGS 37

Midwest Flashes

Thurs., Mar. 17, 1988
Indianapolis Hogs
HOGS: 700 - BARROWS AND GILTS
SLOW, 50-75 LOWER
US 1-3 225-255 LBS. 43 00-43 25,
about 40 head 43.50
SOWS: MODERATELY ACTIVE,
STEADY (7%) US 1-3 450-675 LB
36.00-38 00
BOARS OVER 375 LBS 35 50.

St. Louis Hogs

3500- BARROWS & GILTS MOD-
ERATE, MOSTLY 25 LOWER.
US 1-3. 220-260 LBS. 42 50-42 75,
200-220 LB SCARCE
US 2-3 260-270 LBS. 42.00.
SOWS: 300-500 LBS. STEADY- 50
LOWER; OVER 500 LBS STEADY-2 00
LOWER ABOUT 10%.
US 1-3: 300-500 LBS. 34 00-35 50,
OVER 500 LBS. 34.00-36.00
BOARS OVER 300 LBS. 35.25-35 50,
UNDER 300 LBS 35 00-35 50

Peoria Hogs

HOGS: 2400- BARROWS & GILTS
MODERATE, MOSTLY 50 LOWER
US 1-3 220-250 LBS. 42 50-43.00,
200-220 LBS. 40.50-42.50, US 2-3
240-260 41 50-42 50
SOWS MOSTLY 50 LOWER,
INSTANCES 1 00 LOWER 16%
US 1-3 350-500 LBS 35 00-35 50,
500-650 LBS 35 50-36 00
BOARS OVER 350 LB MOSTLY
34 50, FEW 36 00, UNDER 350 LB
33 50-34 00

Peoria Cattle

Peoria, Ill.
Wed., March 16, 1988
CATTLE 200 TRADING MOD-
ERATE IN LIMITED COMPARISON
WITH MONDAY SLAUGHTER
STEERS FIRM TO 50 HIGHER,
SLAUGHTER HEIFERS GENERALLY
STEADY SLAUGHTER COWS
STEADY IN LIGHT TEST SUPPLY
MAINLY CHOICE SLAUGHTER
STEERS AND HEIFERS WITH ABOUT
5% COWS
SLAUGHTER CLASSES STEERS
CHOICE 2-4, MOSTLY 3 1045-1350
LBS 70 50 TO MOSTLY 73 00
HEIFERS CHOICE 2-4, MOSTLY 3
950-1150 LBS 69 00-70 50
COWS CUTTER AND BONING
UTILITY 1-2 46 00 49 00 CANNER AND
LOW CUTTER 1-2 42 00-46 00
CATTLE 214
CG 70 50-73 00 CV 69 00 70 50 CW
69 00-70 50

Joliet Cattle

Joliet, Ill.
Mon., March 14, 1988
CATTLE 100. TRADING MOD-
ERATE COMPARED WITH MONDAY
A WEEK AGO SLAUGHTER STEERS
AND HEIFERS 1 00-1 50 HIGHER.
SLAUGHTER STEERS. ONE-HALF
LOAD CHOICE 2-4 1250 LBS MOD-
ERATELY MUDDY. 72.00.
HEIFERS CHOICE 2-4 1080-1180
LBS 69 75-71 00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 11 through Thursday, Mar. 17)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	197	198½	198	197½	199
MAY	203½	205½	205½	204½	205½
JULY	207½	209½	210	209	210½
SEPT.	209½	212½	212½	212	213½
DEC.	214	216½	217	216½	218½

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	607½	614½	613½	611½	626
MAY	615	622½	622½	619½	633½
JULY	622½	631½	631	627½	642½
AUG.	623½	633½	633	630½	646
SEPT.	624½	635	635½	631½	648
NOV	633½	645	645½	641½	656½
JAN. 89	640½	652½	653	650	664½

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	72.82	74 00	73.82	73.97	73 65
JUNE	69 72	70 82	70 82	70 85	70.70
AUG.	66 82	67 62	67 55	67 62	67 60
OCT.	65.62	66 52	66 40	66 42	66.40
DEC.	66.45	67.32	67 32	67 37	67.35

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	292½	295½	295	292½	297½
MAY	299½	302½	303½	300½	304½
JULY	303½	307½	308½	305½	309½
SEPT.	309½	313½	314½	312	315½
DEC.	321½	325	325½	323½	327

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	183 50	185.20	185.50	185 20	187.90
MAY	181.60	183.90	184.20	184.00	186.60
JULY	181.20	184.10	184 70	184.20	187 30
AUG.	182 00	184 90	185.50	185 50	188.30
SEPT.	182.00	185.50	186.00	186 00	188 50
OCT.	182.20	186.20	187.00	189 80	189 50
DEC.	184 70	189.20	189 80	191 20	192 70

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	43 72	45.22	45.20	44.77	45.80
JUNE	48 12	49.20	49.05	49.00	49.72
JULY	47.80	48.67	48 45	48.45	49.07
AUG.	45 45	46 35	46.35	46.22	46.57
OCT.	42 22	42.92	42.72	42.65	42.70
DEC.	42.47	43 22	43.05	42 90	43.20



FUTURES MARKET TRENDS

GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures closed from 1/4 to 1-1/4 cents lower with commercial selling featured late in the session Bear spreading was also featured today with ideas that supplies were sufficient to meet current demands. Commercials spread July/May and December/July Light farmer selling and firm basis levels kept losses minimal. The March option lost 1/2 cent and settled at \$1 97-1/2 with a high at \$1 98-1/2 and a low of \$1 97-1/4. After the close, the USDA announced a sale of 200,000 metric tonnes to the Soviet Union

Acres Soybean Update: Soybeans futures closed lower but off session lows as scattered buying late in the session lifted prices. Selling was attributed to hedging of the Brazilian crop and a technical correction in the deferreds. Support in the

spot month came from a firmer basis level and ideas that exports would remain strong in despite news that USDA official Thomas Key sees talks on the USSR/US long term grain agreement as long and drawn out. March closed the day at \$6 11-1/2, down 2-1/4 while November closed at \$6 41-1/4, down 4 cents

Acres Wheat Update: Wheat futures closed from 2-1/2 to 2-3/4 cents lower near session lows with selling featured on dimming export hopes. Subsequent to the close, the USDA announced sales in their latest auction of 502,629 bushels. Support came today on a small short-covering rally and slack farmer sales on higher cash basis values. The March option closed at \$2 92-1/2, down 2-1/2

Acres Cattle Update: Live cattle futures settled slightly higher on a late rally with buying in response to concerns over the latest winter storm system as well as strong cash markets. With winter storm watches in effect for Kansas, Oklahoma

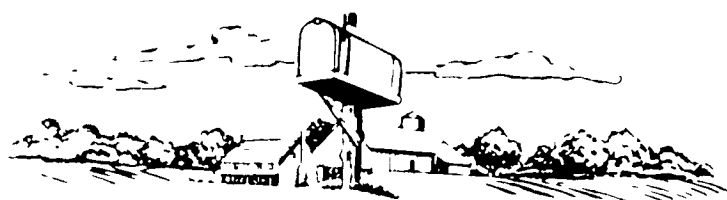
and the Texas Panhandle ideas of short supplies boosted prices. Price gains were limited by long liquidation and sluggish boxed beef movement

PRE-ESTIMATES FOR 7-STATE CATTLE ON FEED REPORT AVERAGE RANGE ON FEED MARCH 1, 1988 105 5% 104 0 - 106 3% FEB GROSS PLACEMENTS 95 9% 92 0 - 104 1%

FEEDER CATTLE SETTLEMENT PRICE 03/14/88 \$81.56 up \$ 46 ACRES NEXT DAY OUTLOOK cash steady futures-steady

Acres Hog Update: Live hog futures settled from unchanged to 43 lower with April leading the declines. Pressure in the front month was attributed to the unwinding of June/April spreads as the longs rolled forward. Further pressure came from ideas that cash hogs would open lower tomorrow and current heavy receipts. The latest winter storm system headed for the midwest was blamed for the increased runs

ACRES NEXT DAY OUTLOOK cash-steady to lower futures - steady to lower



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Fri., March 25 at 11:00 A.M.

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Lancaster Stockyards
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