

**National Grain Market**

St. Joseph, MO  
Wed., March 9, 1988

CASH GRAINS AND SOYBEANS CLOSED LOWER. WHEAT SALES LOWER AS TRADERS EXPECT HEAVIER MARKETING IN WEDNESDAY AND FRIDAY'S CCC AUCTION WITH SALES BASED ON NEW CATALOGUE INVENTORY. COUNTRY SELLING SLOW WITH RAIL CAR SHORTAGE CREATING MOVEMENT PROBLEMS, ESPECIALLY FOR CCC WHEAT. EXPORT TRADING QUIET. CORN MARKETS SLIGHTLY LOWER, LOSSES LIMITED BY STRONG EXPORT DEMAND WITH ANNOUNCEMENT OF 300,000 TONNES OF CORN SOLD TO KOREA. SOYBEAN MARKETS SHARPLY LOWER AS PROCESSOR DEMAND SLOWED AND MANY TRADERS AWAITING THE U.S.D.A. SUPPLY AND DEMAND REPORT. EXPORT NEWS: NORTH YEMEN BOUGHT 50,000 TONNES FOR TWO EQUAL SHIPMENTS FOR MAY AND JUNE SHIPMENT. THE JAPANESE FOOD AGENCY BOUGHT 126,000 TONNES U.S. WHEAT FOR MAY SHIPMENT. ZAIRE RECEIVED A PL480 TITLE PURCHASE AUTHORIZATION TO BUY ABOUT 93,000 TONNES U.S. WHEAT FOR MARCH/SEPT DELIVERY. HONDURAS RECEIVED A PL480 TITLE 1 SALES AGREEMENT FOR 90,000 TONNES OF U.S. WHEAT FOR FISCAL 1988. GUYANA TENDERS TODAY UNDER PL480 FOR UP TO 16,000 TONNES OF NO. 2 HARD RED WINTER WHEAT FOR APRIL/JUNE SHIPMENT. EGYPT THURSDAY SEEKS OFFERS UNDER EXPORT BONUS FOR 200,000 TONNES U.S.

WHITE WHEAT FOR APRIL SHIPMENT. SUDAN SEEKS OFFERS THURSDAY UNDER PL480 FOR ABOUT 140,000 TONNES OF U.S. NO. 2 OR BETTER HARD RED WINTER WHEAT. SOUTH KOREA BOUGHT 100,000 METRIC TONS OF CORN FOR 87/88 M/Y. SOUTH KOREA BOUGHT 300,000 TONNES U.S. CORN. PORTUGAL WILL TENDER THURSDAY FOR 35,000 TONNES U.S. NO. 2 YELLOW CORN, FOR MAY SHIPMENT. TURKEY BOUGHT 6,000 TONNES U.S. SUNOIL UNDER THE EXPORT BONUS PROGRAM. INDIA'S STATE TRADING CORP. BOUGHT 20,000 TONNES OPTIONAL-ORIGIN SUNOIL FOR APRIL/MAY SHIPMENT. ISRAEL WILL STAGE A PRIVATE TENDER TODAY FOR 17,000 LONG TONS OF U.S. SOYBEANS FOR APRIL/MAY SHIPMENT. MEXICO WILL TENDER TODAY FOR 11,700 TONNES U.S. NO. 2 YELLOW SOYBEANS FOR MARCH SHIPMENT.

DATE CHANGE YEAR AGO 03/09/88 03/08/88 03/11/87 WHEAT: KANSAS CITY 3.03-3.07 DN 5-3 2.89-2.93 MINNEAPOLIS 3.12 1/4 DN 4 3/4 3.18 1/2 PORTLAND 3.03-3.08 DN 2-1 3.08-3.10 ST. LOUIS 2.87-2.92 DN 4-3 3.04-3.13. CORN, U.S. NO. 2 YELLOW: KANSAS CITY 2.01-2.02 UP 1-DN 1 1.55-1.58 MINNEAPOLIS 1.83 DN 1 1/4 1.46 3/4 SO. IOWA 1.97-2.02 DN 3-2 1.55-1.57 OMAHA 1.84-1.85 DN 2 1.46-1.47. SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.91-5.96 DN 10-12 4.81-4.86 MINNEAPOLIS 5.86 1/4 DN 9 1/2 4.81 1/2 SO. IOWA 6.01-6.04 1/2 DN 10 4.87-4.89 C. ILL. PROCESSORS 6.06 1/2-6.12 1/2 DN 10 1/2 4.88 1/2-4.93 1/2. \*KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT,

14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT. FUTURES CLOSE: KANSAS CITY (MAY) WHEAT 3.07 1/2 DN 4 1/2 2.90 1/4. MINNEAPOLIS (MAY) WHEAT 2.94 1/4 DN 5 1/4 2.85 3/4. CHICAGO (MAY) WHEAT 3.04 DN 4 3/4 2.97 1/2. (MAY) CORN 2.06 DN 1 3/4 1.55. (MAY) SOYBEANS 6.13 1/4 DN 10 1/2 4.88. EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.39 DN 4 3.16 1/4 NO. 2 SOFT RED WINTER WHEAT 3 15-3 20 DN 4-5 3.18-3.22 1/2 NO. 2 YELLOW CORN 2.30 DN 2-3 1.76 1/2-1.78 NO. 2 YELLOW SORGHUM 3.80-3.88 DN 4-3 3.29-3.43 NO. 2 YELLOW SOYBEANS 6.36-6.38 DN 11 5.13 1/2-5.14.

**King's Hay**

Kirkwood, Pa.  
Tuesday, March 8, 1988  
Report Supplied by Auction

TOTAL LOADS: 87.  
ALFALFA: 40 00-143 00.  
ALFALFA MIX: 50.00-141.00.  
MIXED HAY: 60.00-128.00.  
TIMOTHY AND TIMOTHY MIX: 51.00-86.00.  
ORCHARD GRASS: 67.00-89 00.  
CLOVER AND CLOVER MIX: 75 00-85.00.  
EAR CORN: 4 LDS., 69 00-74 00.  
GRASS HAY: 60.00-77.00.  
STRAW: 57.00-83.00; BIG ROUND & SQ. BALES, 27.00 & 50.00.  
BROME GRASS: 68.00.  
WOOD: 45.00 PICK-UP LD.

**Frederick Co. Hay**

Buckeystown, Md.  
Thursday, Mar. 10, 1988

Report Supplied by Auction  
TOTAL LOADS: 64. STEADY ON BETTER QUALITY HAY, LOWER ON POORER GRADES.  
ALFALFA: 8 FAIR TO GOOD, 96.00-135, 5 FAIR, SOME DAMAGED, 47.00-77.00.  
ALFALFA MIX: 8 FAIR, SOME DAMAGED, 47.00-78.00.  
MIXED HAY: 1 FANCY, 130.00, 4 FAIR, 40.00-56.00.  
TIMOTHY: 8 FAIR TO GOOD, 87.00-117.00, 13 FAIR, SOME DAMAGED, 40.00-75.00.  
GRASS HAY: 7 FAIR, 40.00-59.00.  
STRAW: 7, NO FANCY, 60.00-80 00.  
WOOD: 2 LDS. SPLIT OAK, 62 00-66.00 CORD, 1 LD. MIXED OAK, 55.00 CORD.

**Keister's Hay**

Middleburg, PA  
Tuesday, Mar. 8

Report supplied by auction  
68 LOADS HAY.  
ALFALFA: 85.00-175 00  
MIXED HAY: 40.00-150.00.  
TIMOTHY: 67.50-90.00.  
OATS: 7 LDS. 1.90-2.05 BU.  
EAR CORN: 5 LDS., 65 00-70 00.  
STRAW: 3 LDS., 62.50-72 50.

**Roth Hay**

Kirkwood, PA  
Thurs., Mar. 10

Report Supplied by Auction  
9 LOADS.  
ALFALFA: 54.00-105.00.  
TIMOTHY, CLOVER MIX: 60.00.

**New Holland Hay**

New Holland, PA  
Monday, Mar. 7

Report Supplied by Auction  
243 LOADS.  
ALFALFA: 62.00-139.00, 1 AT 146.00 & 1 AT 150.00.  
MIXED HAY: 62.00-132.00, 1 AT 140.00 AND 1 AT 160.00.  
TIMOTHY: 68.00-120.00.  
CLOVER: 65.00-90.00.  
OATS: 2.45-2.60 BU.  
EAR CORN: 74.00-85.00.  
GRASS: 76.00-85.00.  
STRAW: 62.00-90.00, 1 AT 100.00.

**Vintage Hay**

Paradise, Pa.

Thursday, Mar. 10, 1988  
Sale Time 1:00 P.M.

Report Supplied by Auction  
TOTAL LOADS: 25  
ALFALFA HAY: 62.00-140.00.  
MIXED HAY: 65.00-103.00.  
TIMOTHY: 81.00  
ORCHARD GRASS: 60.00-99.00.  
STRAW: 57.00-76.00.

**Good's Hay**

Leola, Pa.

Wed., Mar. 9, 1988

Report Supplied by Auction  
124 LOADS.  
ALFALFA: 46.00-150.00.  
MIXED HAY: 44.00-140.00.  
TIMOTHY: 66.00-145.00.  
ORCHARD GRASS: 72.00.  
CLOVER: 32.00.  
OATS: 2.25-2.35 BU.  
CORN: 73.00-81.00.  
CORN FODDER: 62.00.  
GRASS: 41.00-50.00.  
STRAW: 41.00-86.00.

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