



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Mar. 5, 1988
Report supplied by auction
927 HEAD.
US #1, 215-255 LBS., 47.00-48.00.
US #1&2'S, 200-240 LBS., 46.00-46.75.
US #1&3'S, 210-260 LBS., 45.00-45.75.
US #2&4'S, 200-255 LBS., 44.00-44.75.
SOWS: 300-500 LBS., 30.00-34.00.
500-600 LBS., 33.25-34.75.
BOARS: UNDER 300 LBS., 34.00-36.50, 300-650 LBS., 27.00-28.75.

State Graded Feeder Pig Sale at Westminster Livestock Auction

Friday, Mar. 4, 1988
1029 PIGS, 2 WKS. AGO 1047, COMPARED TO LAST SALE, PRICES WERE STEADY TO 5.00 HIGHER. MOST ADVANCE FOR PIGS WEIGHING 40-55 LBS. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE POUND.
GRADE 1: 170 HD. 39-48 LBS. 114.00-132.00; 220 HD. 50-57 LBS. 102.00-113.00; 83 HD. 60-66 LBS. 91.00-99.50; 8 HD. 82-92 LBS. 73.00-83.00. GRADE 1&2: 72 HD. 31-38 LBS. 95.00-130.00; 175 HD. 41-49 LBS. 100.00-123.00; 163 HD. 50-58 LBS. 96.00-109.00; 18 HD. 60-64 LBS. 88.00-90.00; 32 HD. 73-74 LBS. 81.00-87.00. GRADE 2: 41 HD. 29-36 LBS. 101.00-130.00; 34 HD. 42-47 LBS. 95.00-108.00.
NEXT SALE: MARCH 18th 1:30 PM

New Holland Hogs

Lancaster, PA
Monday, March 7, 1988
HOG RECEIPTS
TODAY 1101
LAST WEEK 899
LAST YEAR 895
TREND: Compared to last Monday barrows and gilts 25-50 lower.
BARROWS AND GILTS: US 1-2 210-250 lb 44.75-46.00.
US 1 210-250 lb 47.00-47.50
US 1-3 210-250 lb 42.75-44.25.
US 3-4 280-305 lb 36.25-40.50.

PIGS STATE GRADED SALE FRI., MAR. 18

1:30 P.M.
WESTMINSTER LIVESTOCK AUCTION
Westminster, MD
Now holding 2 sales each month on 1st & 3rd Fridays.
Phone (301) 848-9820 or 301-857-1179

New Holland Feeder Pigs

New Holland, PA
Monday, Mar. 9, 1988
Report Supplied by Auction
850 HEAD.
1'S AND 2'S: 30-39 LBS., .94-1.26; 40-49 LBS., .80-1.16; 50-59 LBS., .89-1.07; 60-69 LBS., .79-.97.
. 2'S AND 3'S: 40-49 LBS., .80-.84.

Peoria Hogs

Peoria, Ill.
Wed., March 9, 1988
HOGS 2400 TRADING MODERATE BARROWS AND GILTS .50 HIGHER THAN TUESDAY EARLY, LATE SALES MOSTLY STEADY.
US 1-3 220-250 LBS 43 50-44.00 100 HEAD 44 25-44.50 EARLY LATE SALES 43.00-43.50 200-220 LBS. 41 50-43.50 2-3 240-260 LBS. 43.00-43.50 EARLY LATE SALES 42.50-43.00 260-280 LBS. 41.00-43 00 280-300 LBS. 39.00-41.00.
SOWS: UNDER 500 LBS. MOSTLY STEADY; OVER 500 LBS. 1.00 TO 1.50 HIGHER 14%.
US 1-3 350-500 LBS. 36.00-37 00 500-650 LBS. 37.00-37 50.
BOARS OVER 350 LBS. 38 00-38 30; UNDER 350 LBS 33.00-37.00
HOG 214. HB 42 00-44.50 HC 43.00-44.50 HD 43.00-44.50 HE 43.00-44.50 HII 42 00-44 00 HI 43.00-44.00 IJJ 43.00-44.00 HK 43.00-44.00 IIQ 42 50-43.50 HR 42.00-43.00 HIS 39.00-42.00 VV 36.00-37.00 WW 36.00-37.00 XX 37.00-37.50 YY 37.00-37.50 ZZ 38.00-38 30.

St. Louis Hogs

3500- TRADING VERY SLOW. *COMPARED TO WEDNESDAY'S CLOSE, EARLY SALES BARROWS AND GILTS .75-1.25 LOWER, MOSTLY 1.00 LOWER, CLOSING DAY SALES 1 00-1.50 LOWER.*
US 1-3: 220-260 LBS. 42.75-43 25; MOSTLY 43.00 EARLY; *LATE SALES 42 00-42.50, *MOSTLY 42.50
US 2-3: *260-270 LBS. 42.25, FEW 42.50.
US 3-4: 270-300 LBS. 40 50-42 00.
US 1-3: FEW 200-220 LBS. 41.50-42.50.
SOWS. 300-500 LBS. 2 00 LOWER, OVER 500 LBS. 1 00-2.00 LOWER ABOUT 8%.
US 1-3: 300-500 LBS. 35 00-36 00; OVER 500 LBS. 36.00-38 00.
BOARS: OVER 300 LBS 37.00; UNDER 300 LBS. 36 50-37.00.

Midwest Flashes

Thurs., Mar. 10, 1988
Indianapolis Hogs
HOGS. 600 - BARROWS AND GILTS MODERATELY ACTIVE .75-1 00 LOWER SUPPLY US 1-3 225-275 LBS.
US 1-3. 225-260 LBS 43 00-43.75
SOWS: MODERATELY ACTIVE .50-1.00 LOWER. 5%
US 1-3 450-625 LBS 36 00-38 00.
BOARS OVER 400 LBS 35 50

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 4 through Thursday, Mar. 10)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	199%	200%	201%	198%	197%
MAY	205%	207%	207%	206	204%
JULY	208%	211%	211	209%	207%
SEPT.	210%	213	212%	211%	210%
DEC.	214	216%	216%	215%	213%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	615	613%	617	606%	603%
MAY	619%	619%	623%	613%	610%
JUL	628%	628%	632%	620%	618%
AUG	630%	630	633%	622%	618%
SEPT	629%	632	635%	624%	618%
NOV	640%	642	645%	634%	628%
JAN. 89	648	648%	652%	641%	636

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	70.22	71.55	72.92	72.92	72.92
JUNE	67.67	69.05	70.00	69.75	69.70
AUG.	65.80	66.95	67.42	67 05	66.97
OCT.	64.60	65.47	65 77	65.75	65.70
DEC.	65.55	66.45	66.65	66.60	56.62

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	301%	304	299%	294%	290
MAY	310%	314%	308%	304	297%
JULY	315%	318%	313%	310%	303%
SEPT.	322%	325	319%	315%	309
DEC.	333	336	330	327	320%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	186.30	186.00	187.40	184.90	182.70
MAY	184.30	183.80	185.00	183.10	180.60
JULY	183.80	183.40	184.70	182.80	180.60
AUG.	184.50	183.70	185.20	183.80	181.50
SEPT.	184.50	184.20	185.00	184.10	182.00
OCT.	185.70	185.50	185.50	184.90	182.20
DEC.	188.00	188.50	189.20	187.80	184.70

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	42.40	43.60	43.72	43.60	43.22
JUNE	46.55	47.80	48 22	47.67	47.57
JULY	46.62	47.65	47.95	47.52	47.42
AUG.	44.97	46.25	46.42	45.60	45.37
OCT.	41.80	42.22	42.30	42.05	41.90
DEC.	42.30	42.55	42.85	42.50	42.55



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures narrowly mixed from gains of 3/4 cent to losses of 3/4 cent. Pressure was attributed to an increase in movement and sales by C&D of 6 million bushels. Support came from yesterday's announcement of a 300,000 metric tonne sale to the USSR. March closed up 3/4 at \$2.01-1/2 while July lost 1/4 at \$2.11.

Acres Soybean Update: Soybeans futures settled higher, but off session highs. Buying near the close was thought to be short-covering in front of tomorrow's USDA supply and demand reports. Further support came from ideas that the pit had become oversold and was due for a correction. Old crop beans were supported by tight supplies and good export demand, with upside potential limited by the upcoming South American onslaught. March beans traded in a 5 cent range and closed in the middle at \$6 17, up 3-1/2.

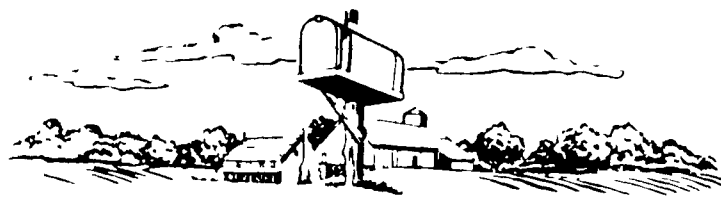
Acres Wheat Update: Wheat futures closed from lower and at session lows as heavy selling by C&D Commodities pressured prices. Pressure on the opening was generated by lower-than-expected export inspections and ongoing concerns relative to the CCC auctions. March closed 4-1/4 lower at \$2.99 while July lost 4-3/4 at \$3.13-3/4.

Acres Cattle Update: Live cattle and feeder cattle futures closed sharply higher again this afternoon as prices were boosted by strengthening cash fundamentals with reports of sales at \$71.50. April live cattle met stiff resistance at \$72.40 but broke through and settled near the top. Buying was also attributed to advances in cut-out values. Spillover strength from the live cattle fueled advances in feeders but large gains were pared by lower trending cash prices.

FEEDER CATTLE SETTLEMENT PRICE 03/04/88 \$80 93 dn \$.25.
ACRES NEXT DAY OUTLOOK cash - steady futures - steady to higher.

Acres Hog Update: Live hog futures settled from 8 to 42 points higher with buying featured on firming cash fundamentals and spillover strength from the cattle pits. Losses in pork bellies and ideas that cash hogs would trade lower tomorrow pared further gains. Buying enthusiasm was restrained by concerns over sulfamethazine residue levels in U.S. pork shipped to Japan. Bellies were pressured by speculation that the weekly out-of-town storage report would be higher than earlier expected.

ACRES NEXT DAY OUTLOOK cash - steady to lower futures - steady to mixed.



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Graded Feeder Cattle Sale
Fri., March 25 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

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