



HOG MARKETS

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 26 through Thursday, Mar. 3)

Lancaster Hogs

Lancaster Stockyards

Sat., Feb. 27, 1988

Report supplied by auction

1048 HOGS.
US #1, 205-260 LBS., 47.00-47.75, 6 HD. 48.75-49.25.
US #1&2'S, 225-245 LBS., 46.00-46.75.
US #1&3'S, 200-250 LBS., 45.00-45.75.
US #2&4'S, 200-250 LBS., 44.00-44.75.
SOWS: 300-500 LBS., 30.00-34.75, OVER 500 LBS., 32.00-33.50.
BOARS: UNDER 300 LBS., 37.00-37.85, OVER 300 LBS., 26.75-28.50.

New Holland Hog Auction

Lancaster, Pa.

Monday, February 29, 1988

Hog Receipts:

Today 899
Last Week 799
Last Year 1117

TREND: Compared to last Monday barrows firm to 50 higher.

BARROWS AND GILTS: US 1-2 210-250 lb 45.00-46.50. couple lots 46.50-47.00. US 1 210-245 lb 47.75-49.00. One lot 49.50. US 1-3 210-255 lb 44.00-44.75. few 43.50-44.00. 190-205 lb 40.00-42.00.

State Graded Feeder Pig Sale at Westminster Livestock Auction

Friday, Feb. 19, 1988

1047 PIGS, 2 WKS. AGO 1419. COMPARED TO LAST SALE, PRICES FOR PIGS UNDER 45 LB. WERE \$20-28 HIGHER, OVER 45 LBS. WERE \$5 TO 12 HIGHER.

GRADE 1&2: 118 HD. 32-42 LBS. 123.00-140.00; 299 HD. 43-49 LBS. 103.00-115.00; 214 HD. 51-55 LBS. 100.00-106.00; 86 HD. 55-59 LBS. 95.00-99.00; 173 HD. 60-66 LBS. 90.00-96.00; 16 HD. 64-65 LBS. 85.00-86.00; 14 HD. 82 LBS. 79.00; 7 HD. 95 LBS. 66.00.

GRADE 2: 12 HD. 29 LBS. 140.00; 8 HD. 27-32 LBS. 102.00-104.00; 40 HD. 41-46 LBS. 98.00-111.00; 30 HD 69-72 LBS 72.00-79.00.

GRADE 2&3: 5 HD. 50 LBS. 80.00
This auction appeared in last week's paper in error as Carlisle State Graded Feeder Pig Sale

Peoria Hogs

Peoria, Illinois

Wednesday, March 2, 1988

HOGS: 2200 TRADING MODERATE. BARROWS AND GILTS STEADY WITH TUESDAY.

US 1-3 220-250 LBS. 43.50-44.00 70 HEAD 44.25-44.50 200-220 LBS. 41.50-43.50 2-3 240-260 LBS. 42.50-43.50 260-280 LBS. 40.50-42.50 280-300 LBS. 38.50-40.50.

SOWS: .50 TO 1.00 LOWER 23%.
US 1-2 325-400 LBS. 35.50-36.00 1-3 400-600 LBS. MOSTLY 34.00, FEW 35.00 500-650 LBS. 34.50-35.00.

BOARS: OVER 350 LBS. 34.00-34.25 UNDER 350 LBS. 33.00-33.50.

HOG 214 HB 42.50-44.50 HC 43.50-44.50 HE 43.50-44.50 HH 42.00-44.00 HI 43.50-44.00 HJ 43.50-44.00 HK 43.50-44.00 HQ 42.50-43.50 HR 41.50-42.50 HS 38.50-41.50 VV 35.50-36.00 WW 34.00-35.00 XX 34.50-35.00 YY 34.50-35.00 ZZ 34.00-34.25.

Joliet Hogs

Joliet, Illinois

Wednesday, March 2, 1988

HOGS: 50. NOT ENOUGH ANY CLASS FOR TRENDS.
FEW US 1-3 250 LB. BARROWS AND GILTS 42.50.

ACTUAL RECEIPTS FOR TUESDAY, MARCH 1.

CATTLE NONE HOGS 18.

New Holland Feeder Pigs

New Holland, PA

Monday, Mar. 2, 1988

Report Supplied by Auction

1108 HEAD.
1'S AND 2'S: 30-39 LBS., 1.02-1.15; 40-49 LBS., .85-1.05; 50-59 LBS., .90-1.05; 60-69 LBS., .75-.85.
2'S AND 3'S: 59-70 LBS., .68-.70.

Midwest Flashes

Thurs., Mar. 3, 1988

Indianapolis Hogs

HOGS: 600 - MODERATELY ACTIVE. BARROWS AND GILTS WEAK.

US 1-3: 220-255 LB. 44.00-44.50, MANY 44.50.

US 2-3. 265 LB 43.50.
US 3-4. 280 LB 42.50.
SOWS: STEADY. 12%
US 1-3 360-650 LB. 35.00-38.00
BOARS OVER 300 LB 35.00.

St. Louis Hogs

3000- TRADING ACTIVE EARLY, CLOSING SLOW BARROWS AND GILTS 25 TO MOSTLY 50 HIGHER EARLY, CLOSING STEADY

US 1-3 230-270 LB 44.00-44.50, 100 HEAD 44.75; 200-230 LB 42.00-44.00
SOWS 300-500 LB 50 HIGHER, OVER 500 LB STEADY ABOUT 7%

US 1-3 300-500 LB 34.50-36.50, OVER 500 LB 33.00 35.00, PART LOAD 36.00

BOARS. OVER 300 LB 34.50, UNDER 300 LB 34.00-34.50

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	200%	203%	203%	202	200%
MAY	206%	209%	209%	207	206%
JULY	210%	213%	213%	211	210%
SEPT.	213	216	215%	212%	212%
DEC.	217%	219%	219%	216%	216%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	625%	636	635	630%	623
MAY	634	642%	641%	636%	629
JUL	641%	649%	650%	645%	637%
AUG	642	650%	651%	646	640%
SEPT	640%	652%	650%	645%	641%
NOV	649%	660%	659%	655	648%
JAN. 89	657%	667%	667	662	657

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
APR.	72.55	71.50	71.95	72.12	70.62
JUNE	69.52	68.40	68.42	69.30	67.80
AUG.	67.15	66.55	66.95	67.22	65.77
OCT.	65.77	65.22	65.65	65.87	64.47
DEC.	66.20	65.60	66.05	66.35	65.45

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	315%	315%	311	306%	304%
MAY	324%	323%	318%	314%	312%
JULY	329%	328%	323%	319%	317%
SEPT.	333%	334	328%	325%	323
DEC.	345%	344%	340%	336	334

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	186.10	189.60	190.60	190.10	188.60
MAY	185.80	188.60	189.40	188.80	187.10
JULY	185.60	188.70	190.10	189.20	187.10
AUG.	186.30	190.00	190.90	189.90	187.70
SEPT.	187.20	190.00	191.70	190.50	188.00
OCT.	188.00	191.50	193.00	192.00	189.70
DEC.	189.70	194.60	194.80	193.90	192.00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
APR.	44.30	43.25	43.47	43.25	42.45
JUNE	47.72	46.65	47.05	46.97	46.52
JULY	47.30	46.55	46.90	46.80	46.60
AUG.	45.85	45.22	45.42	45.30	44.95
OCT.	42.10	41.90	42.00	41.92	41.90
DEC.	42.35	42.40	42.50	42.40	42.25



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE:

Corn futures closed from 1-3/4 to 2-3/4 cents lower. Futures came under pressure after the May option failed to pierce technical resistance at \$2.10. A lower opening was dictated by India passing on its 200,000 metric tonne tender. Support came from continued strength in interior markets. Generic certificate premiums remained steady to lower throughout the day with bids in the 102 to 103% range.

ACRES SOYBEAN

UPDATE: Soybeans futures settled from 4-1/4 to 5-3/4 cents lower at session lows. Trading today was volatile with a rally mid-day on fund buying. Selling on the close was attributed to concerns about competition from South

America. November beans are still above the \$6.50 mark with support linked to ideas that this month needs to remain firm going into the planting season. March closed at \$6.30-1/2 down 4-1/2 after trading in a \$6.29-3/4 to \$6.36-1/4 range.

ACRES WHEAT UPDATE:

Wheat continued its downward trend today pressured by the CCC auctions, and the lack of fresh export news. Subsequent to the close, the CCC announced sales of 10 million bushels in its Tuesday auction. Pressure on the opening was attributed to reports that new crop spring red wheat had begun to arrive in good condition. March closed 4-1/4 cents lower at \$3.06-3/4 just 3/4 cents above the low for the day.

ACRES CATTLE UPDATE:

Live cattle futures closed higher this afternoon after a choppy, sporadic session. Buying on the opening was attributed to ideas that front end fed cattle supplies would be tight in the next few weeks. Further support came from buying linked to a steep increase in open interest. Technically, cattle fell below the 10 day moving average for the third consecutive session, which triggered some selling. Feeders closed lower pressured by dropping cash fundamentals.

FEEDER CATTLE SETTLEMENT PRICE: 02/29/88 \$81.57 dn \$.22.

ACRES NEXT DAY OUTLOOK: cash -steady futures -steady.

(Turn to Page A14)

PIGS

STATE GRADED SALE

FRI., MARCH 11

1:30 P.M.

AT

Carlisle

LIVESTOCK MARKET, INC

Exit 12 Off I-81

(717) 249 4511 or

Evenings Jim 249 2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

★ ★ ★ Direct off the farm ★ ★ ★

Give us a call whether you are buying or selling

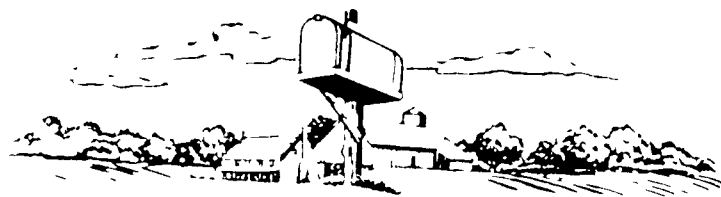
Graded Feeder Cattle Sale
Fri., March 11 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



In this issue

Six Sections

Departments

Editorial	A10
Farm Calendar.....	A10
Classified Ads.....	B23
Business News.....	E 6
Mailbox Markets.....	E23, F 2
Sale Reports.....	F10
Public Auction Register	F15

Home and Youth

Homestead Notes.....	B 2
Home On The Range.....	B 6
Cook's Question Corner.....	B 8
Kid's Korner.....	B10

Features

State Angus Queen.....	B 9
Quilting Expert.....	B14
Country Store.....	B20
Swine-Feed Testing.....	D 7
Adams Co. Ag. Conf.....	E 8

Columns

Now is the Time.....	A10
On Being A Farm Wife.....	B 5
Ida's Notebook.....	B12
Microwave Minutes.....	B12
Farm Women Societies.....	B16
Back Home.....	B18
Have You Heard.....	C 2
Beef Briefs.....	E 2
Business Seminar.....	E20

Dairy

Richlawn Farms Broke Herd Average.....	A20
Blair Co. DHIA.....	D 2
Key To Low SCC.....	D 4
Tioga DHIA.....	D 5
Japanese Dairy Farms.....	D12
Dairy Digest.....	D13
Seed Stock Herd.....	E12
Dairy & Livestock Sales.....	F42