

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Feb. 20, 1988
Report supplied by auction

1076 HEAD
US #1, 210-235 LBS, 46 75-47 75
US #2, 210-250 LBS, 45 50-46 50
US #1&3, 210-250 LBS, 44 50-45 25
US #2&4, 200-260 LBS, 43.00-44 25
SOWS, 300-400 LBS., 32 00-38 75,
400-500 LBS., 30 00-35 85, OVER 500
LBS., 33.00-35.50.
BOARS, UNDER 300 LBS.,
30.00-35.75; OVER 300 LBS.,
27 00-28 75

New Holland Hogs

Lancaster, Pa.
Thurs., February 25, 1988

HOG RECEIPTS
TODAY 992
LAST MONDAY 961
LAST YEAR 649
TREND: Compared to last Monday bar-
rows and gilts 1.50-2.00 higher.
BARROWS AND GILTS. US 1-2
210-250 lb 45.50-46 75
US 1 210-245 lb 48.00-48 50.
US 1-3 210-260 lb 43.25-45 00, Couple
lots 281-287 lb 39 25-40 10

Carlisle State Graded Feeder Pig Sale

Carlisle, Pa.
Fri., Feb. 19, 1988
1047 PIGS 2 WEEKS AGO 1419. COM-
PARED TO LAST SALE, PRICES FOR
PIGS UNDER 45 LB. WERE \$20-28
HIGHER, OVER 45 LBS WERE \$5 TO 12
HIGHER
1&2 118 HD 32-42 LBS
123 00-140 00, 299 HD. 43-49 LBS
103 00-115 00, 214 HD. 51-55 LBS
100 00-106 00, 86 HD. 55-59 LBS
95 00-99 00, 173 HD. 60-66 LBS
90 00-96 00, 16 HD 64-65 LBS
85 00-86 00, 14 HD 82 LBS. 79 00; 7 HD
95 LBS. 66 00.
2 12 HD 29 LBS 140.00, 8 HD 27-32
LBS. 102.00-104 00, 40 HD 41-46 LBS.
98 00-111 00, 30 HD. 69-72 LBS
72 00-79 00.
2&3. 5 HD 50 LBS 80 00
NEXT SALE FRIDAY MARCH 4, 1:30
P M

PIGS

STATE GRADED SALE
FRI., MAR. 4
1:30 P.M.

WESTMINSTER
LIVESTOCK AUCTION
Westminster, MD

Now holding 2 sales
each month on 1st &
3rd Fridays.

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Graded Feeder Cattle Sale
Fri., March 11 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times

Midwest Flashes

Thurs., Feb. 25, 1988

Indianapolis Hogs

HOGS 600 - BARROWS & GILTS
MODERATELY ACTIVE, 75-1 00
LOWER
US 1-3 230-250 LB 45 00-45 25,
ABOUT 35 HEAD 45 50.
SOWS. MODERATELY ACTIVE,
MOSTLY STEADY. (6%) US 1-3
400-700 LB. 36.00-40.00.
BOARS: OVER 400 LB 36 00

St. Louis Hogs

2500- BARROWS & GILTS SLOW,
FULLY 50 LOWER.
US 1-3 230-270 LB. 44.75-45 25,
200-230 LB. 43 00-45.00
US 2-3: 260-270 LB 44.50-44 75.
SOWS: STEADY-50 HIGHER. (10%)
US 1-3 300-500 LB 35.00-38.00,
500-600 LB. 35 00-35 50, FEW 600 LB.
37 00
BOARS: OVER 300 LB 35 50,
UNDER 300 LB 35 00.

Peoria Hogs

2400 - BARROWS & GILTS 50-75
LOWER. US 1-3 220-250 LB
45 00-45.50, 125 HEAD 45.75
SOWS. UNDER 500 LB STEADY-50,
INSTANCES 1 00 HIGHER, OVER 500
LB 1 00 LOWER.
US 1-2 325-400 LB 36 00-36 50, FEW
37 00
US 1-3 400-500 LB 34 00-35 00,
500-650 LB 33 50-34 00

Peoria Hogs

Peoria, Ill.
Wed., February 24, 1988
HOGS 2000 TRADING SLOW BAR-
ROWS AND GILTS 50 TO 1 00 LOWER
THAN TUESDAY.
US 1-3 220-250 LBS. 45 50-46 00 200
HEAD 46 50 200-220 LBS 43.50-45 50
2-3 240-260 LBS 44 50-45 50 260-280
LBS 42.50-44 00 280-300 LBS
40 50-42.50.
SOWS UNEVENLY 50 TO 2 50
LOWER 16%.
US 1-2 325-400 LBS 36 00-37 50 1-3
400-500 LBS. 33 00-35 00 500-650 LBS
34.50-35.00
BOARS: OVER 350 LBS 34 50
UNDER 350 LBS 33 00-35 00.
HOG 214.
HB 44 50-46 50 HC 45 50-46 50 HE
45.50-46.50 HH 44 00-46.00 HI
45.00-46.00 HJ 45.50-46 00 HK
45.50-46 00 HQ 44 50-45 50 HR
43 50-44 50 HS 40 50-43 50 VV
36.00-36.50 WW 33 00-35 00 XX
34 50-35.00 YY 34.50-35 00 ZZ
34.50-34 50

New Holland Feeder Pigs

New Holland, PA
Monday, Feb. 24, 1987
Report Supplied by Auction
1246 HEAD.
1'S AND 2'S 30-39 LBS., 94-1 13,
40-49 LBS., 86-1 03, 50-59 LBS., 82- 97
2'S AND 3'S 40-49 LBS., 45- 52

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Feb. 19 through Thursday, Feb. 25)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	200%	199%	196%	199	198%
MAY	207%	205%	203%	205%	205
JULY	212%	210%	207%	209%	209%
SEPT.	215%	214%	211%	212%	212%
DEC.	222	219%	216%	217%	217

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	631	627%	621	624%	621
MAY	643	637	632	634	628%
JUL	652	645%	640%	642%	635%
AUG	652	647	642%	645	637
SEPT	648%	647%	641	642	637
NOV	653%	654%	651	650%	646
JAN. 89	659	662	657%	658%	653%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	72.37	—	—	—	—
APR.	72.95	72.80	71.77	72.20	72.40
JUNE	70.72	70.15	68.92	69.30	69.62
AUG.	68.02	67.40	66.47	66.85	67.25
OCT.	66.90	66.22	65.22	65.55	65.82
DEC.	67.22	66.47	65.57	65.92	66.25

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	322	322%	316%	317	317%
MAY	327	328%	323%	325%	325%
JULY	334	333%	328%	330%	329%
SEPT.	339%	339	334	336%	334%
DEC.	351	350%	345%	347%	346%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	187.00	185 10	185 20	186 20	185 10
MAY	186.70	184 40	184 00	184 90	184 10
JULY	187 00	185.60	185 50	185 90	184 30
AUG.	187 70	186.70	186 20	186 50	185 00
SEPT.	187.00	187.50	187 70	187 00	186 20
OCT.	191.00	188.00	188.00	188 00	187 00
DEC.	192.00	189.50	190.20	190 00	189 10

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	45.50	—	—	—	—
APR.	43 85	44 05	43.67	44.12	44 12
JUNE	47 47	47.80	47.15	47.15	47 42
JULY	48 05	48.17	47 40	46 92	47 12
AUG.	46 62	46 87	46 52	45 90	45 92
OCT.	42.50	42 60	42 35	42 25	42 35



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Acres Corn Update: Corn futures settled higher from 3/4 to 2-1/2 cents this afternoon with buying attributed to possible Soviet purchases 350,000 M1 was sold to the USSR according to the announcement after the close Country movement remains light to moderate and PIK certificate activity picked up this morning with bids 1/4% higher. March futures stayed in the \$1 98 area most of the day with a low of \$1 97-3/4 and a settlement of \$1 99.

Acres Soybean Update: Soybeans futures settled higher and in the mid-range of today's activity, with gains posted of 1 to 3-3/4 cents in the old crop and unchanged to 1/2 weaker in the deferreds Prices plunged in the last few minutes of trade but quickly recovered on strong professional buying Confirmed export business with Venezuela and Iraq boosted soy-meal prices along with stronger high protein basis levels The upside potential for this market will be dictated by South

American weather forecasts, but strong export demand has provided support for the March, even with first notice day on Monday March closed at \$6 24-3/4, up 3-3/4 after trading in a range of \$6 19 to \$6 26

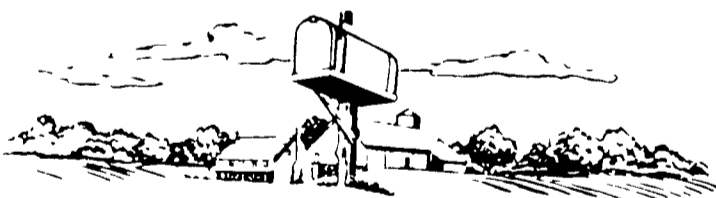
Acres Wheat Update: Wheat futures settled from 1/2 to 3 cents higher with March staging a dramatic recovery from a low of \$3 09 posted midmorning. Strength late in the session was attributed to export whispers of interest from India. Early morning weakness was in response to increases in deliverable supplies as commission houses continued their long liquidations March is still technically weak with first notice day coming up on Monday and could come under more stress this week Today's close at \$3 17 was down from the high of \$3 19 posted shortly before the closing bell

Acres Cattle Update: Cattle futures closed higher this afternoon supported by short covering buying based on

ideas of tight fed supplies A higher opening was attributed to higher cut-out values and ideas that losses were overdone yesterday. Front month feeder weakness was in response to lower trending cash prices April live cattle closed up 43 points at \$ 72 20 after touching a low of \$ 71 70 CME FEEDER CATTLE SETTLEMENT PRICE 02/22/88 \$82 58 dn \$ 32 ACRES NEXT DAY OUTLOOK cash -steady futures-steady to higher

Acres Hog Update: Hog futures settled mixed today with strength in the April option attributed to bull spreading of April/July Further gains were pared by weaker cash prices and higher than expected receipts Bellies ended the session mixed as ideas that oversold conditions were near encouraged some buying, as well as ideas of some support in the market because of its failure to settle limit down yesterday.

ACRES NEXT DAY OUTLOOK cash - steady to lower futures - mixed



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