

Cumberland County Holstein Club Awards



The Cumberland County Holstein Club held their Annual Meeting recently at Mrs. Stamms Farm BBQ, Carlisle. Trophies were awarded to exhibitors of the First Place Cumberland County Owner-Bred animals in each class at the South Central Holstein Show held at the Shippensburg Fairgrounds last summer.

Recipients include (Front Row L-R): Paul Dyarman III, Summer Yearling; Julie Dyarman, Intermediate Yearling Heifer; and Amanda Naugle, Senior Yearling Heifer.

(Back Row L-R): Ed Showaker, holding Miranda Fisher, and Leroy Showaker, Le-Ida Farm, Dry Cow 4 Years and Under, Junior 2 Year Old, 4 Year Old Cow, 5 Year Old Cow, and 100,000 lb. Class; Robert Smith, Junior Heifer Calf; Delmar Cornman, Corlan Farms, Senior Heifer Calf and Senior 2 Year Old; Mike Smith, 6 Year Old Cow; and Steve Cornman, Justa-Beauty Holsteins, Junior Yearling Heifer, Dry Cows 5 Years and Over, and 3 Year Old Cow.



The Cumberland County Holstein Club presented trophies to the Distinguished Holstein Junior Members. Shown here are Amanda Naugle - Junior Girl, Judy Hoch, Youth Committee Co-Chairman, and Darlene Coover - Senior Girl.

Economy Will Continue To Grow, Says Hamilton Bank Economist

BY LISA RISSER

LANCASTER — "The economy's moderate and reasonable growth of 1987 will continue this year," predicted Carol A. Leisenring, executive vice president and chief economist for CoreStates Financial Corp. "You can expect weakness this year, particularly in the first half of 1988 followed by a pickup in the second half."

Addressing nearly 350 people at an agricultural seminar sponsored by CoreState's Hamilton Bank, Leisenring is not sure how much of the current economic status is a result of the October 19 stock market crash, but "some of what's happening is a very direct reflection of the event. You can especially see this in the consumer section where there's been a slowdown in spending."

Other factors influencing the economy are the stabilization of the dollar, resolution of the trade deficit, and the questions of if, how, and when the budget deficit will be resolved and if it can be accomplished without wrecking the economy.

Leisenring predicted an inflation rate of 4.3 percent, which is almost the same as experienced in 1987. Her prediction is related to

the decline in oil prices in recent months and the weakness in the economy. "Interest rates probably will be in a decline in the first half of the year and turn around and rise during the second half," she commented.

Several important trends emerged in 1987 that will be key influences on the economy, according to Leisenring. First, there was a substantial slow down in the rate of consumer spending. During 1985 and '86, the American consumer was the driving force of the economy, spending a lot of their income. Last year saw a dramatic slow down in spending throughout the year. "The decline in spending was happening long before October 19, but the crash reinforces the slow down," Leisenring stated. "You can expect consumer spending doldrums to continue in 1988."

Another trend Leisenring noted is the \$45-billion improvement in the trade deficit. "Progress has been slow and will continue to be slow, but we expect it to be better," she said.

The presence of an export boom in this country is the third trend Leisenring mentioned. Total exports were up 11.5 percent last

year over 1986 and agricultural exports increased 10.1 percent. "We can't blame the deficit on exports," she observed. "The problem is on the import side."

"To summarize the economy, my phrase is that we'll have a

'muddle through' kind of scenario for 1988."

The farmers and agribusinessmen gathered at the seminar also heard presentations by H. Louis Moore and Larry G. Jenkins, Penn State agricultural economists; David M. Kohl, Cornell University;

Wilson D. McElhinny, chairman of Hamilton Banks; William R. Hartman, executive vice president of wholesale banking for Hamilton; and Joseph M. Del Tito, senior vice president and area executive officer for Hamilton.

Atlantic District 18 Locals To Meet

SOUTHAMPTON — The Lewistown-Shirleysburg and Trough Creek-Big Valley Locals of Atlantic Dairy Cooperative District 18 will hold their annual dinner meeting March 5 at 11:30 a.m. at the Belleville Mennonite

School.

Laura E. England, Atlantic's public relations manager, will be the guest speaker. England will report on cooperative business and dairy issues.

James Laughlin, Lewistown-Shirleysburg Local president, and John A. Peachy, Trough Creek-Big Valley Local president, will conduct the business meeting.

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