

HOG MARKETS

Carlisle State Graded Feeder Pig Sale

Carlisle, Pa.
Fri., Feb. 12, 1988
RESULTS ON 1,444 PIGS TREND COMPARED TO JANUARY'S STATE GRADED SALE PIGS WERE 15 00 TO 30.00 HIGHER ALL PIGS WERE WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT

1&2 808 HD 74 HD 30-39 LBS 107 50-128 00, 207 HD 41-49 LB 105 00-126 00; 224 HD 50-59 LBS 105 00-113 00, 148 HD 61-68 LBS 87 00-116 00, 88 HD 71-79 LB 89 00-96.00; 67 HD 86-89 LB 74 00-88 00
US 2&3 170 HD 47 HD. 36-46 LBS 84 00-90.00, 111 HD 52-75 LBS 59 00-81 00, 12 HD 80-114 LBS 48 00-79 00.

US NO. 2'S 378 HD. 78 HD 30-39 LBS 103 00-115.00, 103 HD 41-49 LBS 85 00-107.00, 96 HD. 50-57 LBS 80 00-98 00, 39 HD 61-75 LBS 75.00-91.00, 59 HD 80-87 LBS 75 00-79 00; 3 HD. 91 LBS 66 00
LATE CUTS: 13 HD 32-65 LBS 50 00-65 00
UTILITIES 34 HD 25-43 LB 40 00-70 00.

AS IS. 41 HD. 37-88 LBS. 20 00-45 00
NEXT STATE GRADED SALE FRI-DAY, MARCH 11, 1988 (GRADING 7-30 UNTIL 11:30 AM)

Midwest Flashes

Thurs., Feb. 18, 1988

Indianapolis Hogs

HOGS. 700 - BARROWS & GILTS MODERATELY ACTIVE, MOSTLY 50 LOWER

US 1-2 220-255 LB 46 50-47.00.
SOWS MODERATELY ACTIVE, STEADY-2 00 LOWER. (12%).
US 1-3 425-700 LB. 36.00-40 00.
BOARS: NONE QUOTED

St. Louis Hogs

2500- BARROWS & GILTS FAIRLY ACTIVE, 75-1 00 LOWER, INSTANCES 1 50 LOWER ON WEIGHTS UNDER 230 LB

US 1-3 230 270 LB 46 50-47.00, MOSTLY 46 50 46 75, 220 230 LB 45 00-46 00, 200-220 LB 43 50 44 00
US 2-3 260 270 LB 46 50
SOWS 300-500 LB 1 00 LOWER, OVER 500 LB 1 50 LOWER (ABOUT 10%)
US 1 3 300 500 LB 35 00 38 00 OVER 500 LB 34 50 36 50
BOARS OVER 300 LB 37 00, UNDER 300 LB 36 00 36 50, MOSTLY 36 50

Peoria Hogs

2400 - BARROWS & GILTS FAIRLY ACTIVE, 75 1 00 LOWER
US 1 3 220-250 LB 46 50-47 00, 220 HD 47 50, 200 220 LB 44 50 46 50
US 2-3 240-260 LB 45 50 46 50
SOWS 50-1 50 LOWER (13%)
US 1-2 325-400 LB 39 00 39 50
US 1 3 400 500 LB 36 50-37 00, 500-650 LB 35 50-36 50

New Holland Feeder Pigs

Lancaster, Pa.
Wednesday, February 17, 1988

Feeder Pigs: Today 1119
Last Wednesday 1128
Last Year 749

TREND Compared to last Wednesday feeder pigs uneven, mainly weak to 5 00 lower, although some sales US 1-2 fully steady All pigs weighed on arrival and sold by the hundred weight

GRADE HEAD WEIGHT PRICE US 1-2 9 32 132 00 77 40-42 120 00-126 00 238 42-49 106 00-111 00 115 50-53 100 00-104 00 35 56 94 00 43 61 62 88 00-90 00.

US 2 11 20 156.00 58 27-39 116 00-124 00 189 40-60 81 00-98 00
US 2-3 84 40-49 57 00-74 00

SLAUGHTER 42 22-29 126.00-156 00 93 30-39 104.00-126 00 24 71-82 46 00-56 00.

Lancaster Hogs

Lancaster Stockyards
Sat., Feb. 13, 1988

Report supplied by auction

668 HD
US 1 220-250 LBS 49 00 51 25
US 1&2 200-255 LBS 48 00-48 75
US 1&3 205-255 LBS 47 00-47 85
US 2&4 210 250 LBS 46 00-46 85.
SOWS ALL WEIGHTS 31 25-34 50.
BOARS A FEW 220-270 LBS 38 00-38 50, OVER 300 LBS 29 00-29 50

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Feb. 15, 1988

Report Supplied by Auction

855 HEAD
MARKET TREND. STEADY
WHOLESALE: 47 50-49 00
RETAIL 49 50-51.50
SOWS 33 00-35 00
BOARS 26 00-31 00

Peoria Hogs

Peoria, Illinois

Wednesday, February 17, 1988

FEDERAL-STATE MIDSESSION AND CLOSE HOGS 2000 TRADING MODERATE BARROWS AND GILTS MOSTLY STEADY, INSTANCES US 1-3 220-250 LBS 47 50-48 00 100 HEAD 48 25 200-220 LBS 45 50-47 50 2 3 240-260 LBS 46 50-47 50 260 280 LBS 44 50-46 50 280-300 LBS 42 50-44 50
SOWS STEADY TO 50 LOWER 20%

US 1 2 325-400 LBS 39 50 40 00 1-3 400-500 LBS 38 00-38 50 500 650 LBS MOSTLY 36 50, SOME 37 00

BOARS OVER 350 LBS 37 00 TO MOSTLY 37 50 UNDER 350 LBS 36 00-37 00

HOG 214
HB 46 50-48 25 HC 47 50 48 25 HF 47 50-48 25 HH 46 00 48 00 HI 47 50-48 00 HJ 47 50-48 00 HK 47 50-48 00 HQ 46 50-47 50 HR 45 50-46 50 HS 42 50-45 50 HV 39 50 40 00 HW 38 00-38 50 XX 36 50-37 00 YY 36 50-37 00 ZZ 37 00-37 50

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Feb. 12 through Thursday, Feb. 18)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	201		198%	201%	200%
MAY	207		204%	209%	207%
JULY	211%		208%	212%	211%
SEPT.	213%		212%	215%	214%
DEC.	217%		215%	219%	219%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	627%		620%	633%	628%
MAY	636%		628%	642%	638
JUL	644%		637%	650%	645%
AUG	648%		640	652	646
SEPT	643%		626%	648	644
NOV	648%		642%	655	649%
JAN. 89	656		649%	661%	656%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	71 65		71 87	71 80	71 27
APR.	71 75		72 27	72 95	71 45
JUNE	70 05		70 47	70 70	69 22
AUG.	67 50		67 95	67 92	66 62
OCT.	66.45		66 92	66 75	65 55
DEC.	66 72		67.22	67 07	66 12

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	332%		331	327%	321%
MAY	334		335	331%	327%
JULY	331		333	332%	330%
SEPT.	334%		336%	336%	335
DEC.	345		347%	347	345

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	187 20		185 40	188 60	186 30
MAY	186 20		183 90	187.20	184 30
JULY	187 20		184 60	188 20	185 20
AUG.	187 50		185 60	188 90	186 00
SEPT.	187 50		186 70	189 20	186 50
OCT.	189 00		187.00	190 00	187 30
DEC.	189 50		188 00	190 70	188 00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	47.25		47 57	47.17	46 20
APR.	44 90		45.30	44 87	43 37
JUNE	48 07		48 35	48 12	46 85
JULY	48 07		48 40	48 20	47 47
AUG.	46 92		47.27	47 02	46 22
OCT.	42 57		42 55	42 60	42 10



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn erased yesterday's losses and closed from 2-3/4 to 4-3/4 cents higher. Late strength in the bean complex touched off a buying frenzy in corn with December touching a new contract high of \$2.20. Word of research into sudden death syndrome and ideas that India would tender overnight for oil provided the impetus for beans to break out and take corn with them. March closed up 3-1/2 cents at \$2.01-3/4. Generic certificate activity was intense today with many farmers participating in PIK and Roll after yesterday's 3+ cent drop in the posted county prices.

ACRES SOYBEAN UPDATE: Soybeans closed sharply higher late in the session

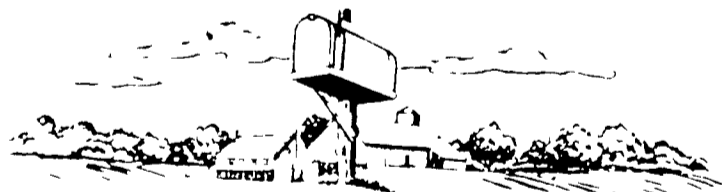
with buying featured on gains made in soyoil. Gains were magnified by technicals with buy stops hitting at different levels throughout the afternoon. Further support came from word of research being conducted on plant sudden death syndrome. Reports that India would tender tonight for vegetable oils boosted prices throughout the soy complex. November closed 12-1/4 cents higher at \$6.55 while the spot option gained 13 cents and settled at \$6.33-1/2.

ACRES WHEAT UPDATE: Wheat futures closed from 1/4 to 3-1/4 cents lower this afternoon and liquidation in the front month set off selling in the back months. Some buying was linked to last Friday's disappointing CCC auc-

tion results, and strong weekly export inspection figures. Further selling was limited by late strength in beans and corn. March posted a settlement of \$3.27-3/4, down 3-1/4 cents.

ACRES CATTLE UPDATE: Cattle futures closed mixed this afternoon with April closing sharply higher and setting a new contract high near the close. Cash connected heavy buying in the April and June boosted prices. Futures opened sharply lower with losses attributed to yesterday's bearish 7-State Cattle on Feed report, but started to reverse on bull spreading and positioning in front of Friday's live cattle expiration. Ideas that beef prices would

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Graded Feeder Cattle Sale
Fri., Feb. 26 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

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