

HOG MARKETS

State Graded Feeder Pig Sale at Westminster Livestock Auction
Friday, Feb. 5, 1988

New Holland Feeder Pig Auction
Lancaster, Pa.
Wednesday, February 10, 1988

1419 PIGS, 3 WKS. AGO 1054. COMPARED TO THE PAST SALE PRICES WERE \$5 TO \$10 HIGHER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDREDWEIGHT.

GRADE 1&2: 109 HD 30-39 LBS. 106 00-112.00; 176 HD. 42-29 LBS. 98 00-104 00; 63 HD. 46-48 LBS. 93 00-97.00; 234 HD. 50-59 LBS. 88 00-93.00; 121 HD. 54-59 LBS. 78 00-86 00; 350 HD. 60-67 LBS. 81 00 89.00; 41 HD. 65-69 LBS. 70 00-78.00; 78 HD. 70-79 LBS. 69 00-76 00; 56 HD. 81-85 LBS. 70 00-73.00; 25 HD. 83-93 LBS. 61 00-65.00

GRADE 2: 17 HD. 15-28 LBS. 102 00-110.00; 73 HD. 38-45 LBS. 97 00-106.00; 17 HD. 40-54 LBS. 80 00-86.00; 15 HD. 60-71 LBS. 62 00-75.00
GRADE 2&3 23 HD 35-39 LBS. 60 00-88.00
NEXT SALE FRIDAY, FEB. 19TH

Lancaster Hogs

Lancaster Stockyards
Sat., Feb. 6, 1988
Report supplied by auction

1,091 HD.
US 1 205-240 LBS 50 00-51.50 6 HD. 53 00-53.75.
US 1&2. 200-250 LBS. 49 00-49.75.
US 1&3: 200-260 LBS 48 00-48.75.
US 2&4 215-250 LBS. 47 00-47.85, A FEW MOSTLY 200-215 LB. 46.00-46.75.
SOWS: 300-500 LBS. 31.00-36.50; 500-600 LBS. 32.00-34.75
BOARS UNDER 300 LBS. 28.00-34 50, OVER 300 LBS 27 00-28.75

Joliet Hogs

Joliet, Illinois
Wednesday, February 10, 1988
HOGS. 50. TRADING MODERATE. BARROWS AND GILTS 1.00 HIGHER COMPARED TO TUESDAY. US 1-3 230-240# 49 00.
SOWS AND BOARS: NONE.
ACTUAL RECEIPTS FOR TUESDAY. CATTLE: NONE HOGS: 44.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Feb. 8, 1988
Report Supplied by Auction
797 HEAD.
MARKET TREND: STEADY.
WHOLESALE: 46.75-48.25.
RETAIL: 48.50-51.00.
SOWS 32.00-36.00.
BOARS. 26 00-35.00.

FEEDER PIGS:
TODAY 1128
LAST WEDNESDAY 1212
LAST YEAR 1009

TREND: Compared to last Wednesday feeder pigs steady to 5.00 higher, advance mainly on US 1-2. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1-2 52 34-36 130 00-138.00. 236 40-49 104.00-117.00. 117 50-62 93 00-100.00. 47 71-77 75.00-84.00.

US 2 36 20-26 130.00-140.00. 23 36 118.00. 47 45-47 97.00-100.00. 54 55-61 86.00-90.00.

US 2-3 32 40-49 80.00-83 00 81 51-71 66 00-76.00.

SLAUGHTER 100 22-52 101.00-124 00.

Joliet Hogs

Joliet, Illinois
Wednesday, February 10, 1988
FED-STATE FLASH 51 AND CLOSE. HOGS: 50. TRADING MODERATE. BARROWS AND GILTS 1.00 HIGHER COMPARED TO TUESDAY. US 1-3 230-240# 49 00.

SOWS AND BOARS. NONE
ACTUAL RECEIPTS FOR TUESDAY. CATTLE: NONE HOGS: 44.

Midwest Flashes

Thurs., Feb. 11, 1988
Indianapolis Hogs

HOGS 600 - BARROWS & GILTS MODERATELY ACTIVE, 75 HIGHER US 1-3 220-255 LB. 49 50-50.00.
SOWS: MODERATELY ACTIVE, MOSTLY STEADY. (12%).
US 1-3 350-650 LB. 37.50-40.00.
BOARS: OVER 400 LB. 38 00

St. Louis Hogs

2500- BARROWS & GILTS ACTIVE, 75 TO MOSTLY 1.00 HIGHER
US 1-3 230-270 LB. 50.00-50 50, BULK 50 25-50 50, US 2-3 260-270 LB 50 00
SOWS 300-500 LB. 1.00-1.50 HIGHER; OVER 500 LB. MOSTLY STEADY (ABOUT 8%).
US 1-3 300-500 LB. 38 00-40 50; OVER 500 LB. 36.00-37.00.
BOARS OVER 300 LB 40 00; UNDER 300 LB. 39.00.

Peoria Hogs

2200 - BARROWS & GILTS ACTIVE, 50 TO MOSTLY 1.00 HIGHER.
US 1-2 220-250 LB 50 50-51 00; 200-220 LB. 48.50-50.50.
US 2-3 240-260 LB. 49 50-50 50.
SOWS: 50 HIGHER. (15%).
US 1-3 325-650 LB. 40 00-40.50
BOARS OVER 350 LB. 37.50; 250-350 LB 36.00 36.50; UNDER 250 LB 40 00-42 00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Feb. 5 through Thursday, Feb. 11)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	201 1/4	202 1/4	203 1/4	202 1/4	202 1/4
MAY	207	207 1/4	209	208 1/4	208 1/4
JULY	210 1/4	211	212 1/4	212 1/4	212 1/4
SEPT.	212	212 1/4	214	214 1/4	215 1/4
DEC.	214 1/4	215 1/4	218 1/4	218	218 1/4

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	608 1/4	605 1/4	609 1/4	612 1/4	621
MAY	617 1/4	615	618 1/4	620 1/4	629 1/4
JUL	625 1/4	623 1/4	627 1/4	629 1/4	637 1/4
AUG	625 1/4	625	628 1/4	631 1/4	638 1/4
SEPT	626 1/4	624 1/4	629	630 1/4	638
NOV	633 1/4	630 1/4	636 1/4	637 1/4	644 1/4
JAN. 89	640 1/4	638 1/4	643 1/4	645	651

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	70.62	71.67	72.20	72.07	71.77
APR.	71.45	72.57	72.57	72.10	71.75
JUNE	69.80	70.87	70.92	70.27	69.95
AUG.	67.05	68.20	68.27	67.65	67.52
OCT.	66.05	67.17	67.20	66.62	66.45
DEC.	66.47	67.60	67.52	67.05	66.90

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	332 1/4	335 1/4	331	330 1/4	328 1/4
MAY	333 1/4	336 1/4	333 1/4	333 1/4	331 1/4
JULY	324	326 1/4	325 1/4	329 1/4	329 1/4
SEPT.	327 1/4	330	328	332	333 1/4
DEC.	338	339	337 1/4	342 1/4	343 1/4

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	179.70	176.40	177.40	178.00	182.30
MAY	178.70	176.80	177.50	177.90	181.70
JULY	179.90	178.40	179.10	179.50	183.20
AUG.	181.00	179.50	180.50	180.80	184.50
SEPT.	182.00	180.00	181.20	181.50	185.70
OCT.	183.20	182.00	182.50	182.50	186.50
DEC.	184.50	182.70	183.70	183.50	187.20

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	48.70	48.40	49.07	48.57	47.15
APR.	45.82	45.90	47.20	46.62	45.22
JUNE	48.75	48.55	50.00	49.60	48.22
JULY	48.60	48.45	49.70	49.45	48.50
AUG.	47.27	47.50	48.87	48.35	47.12
OCT.	42.95	43.15	43.85	43.40	42.52



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:
Corn futures settled from 3/4 cents lower to 1/2 cent higher today. Prices generally were steady to lower throughout the session, but spillover strength from the soybean and wheat pits in the closing moments lent support to corn. The export demand factor still provides support along with no appreciable increase in cash movement. Yesterday's neutral Supply and Demand report kept today's activity lackluster and March finally touched \$2.04 but failed to hold as profits were taken. Generic certificate bids remain in the 104 to 105% area.

UPDATE: Soybeans settled from 3/4 to 3 cents higher in last minute buying after an other wise dull and featureless session. Stronger cash fundamentals provided support for the front months along with light farmer selling. Yesterday's Supply and Demand report proved to be neutral with a steady opening this morning.

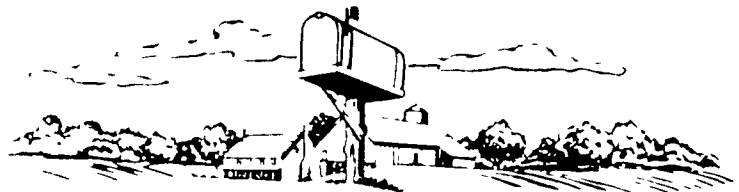
Oil was under pressure from disappointing export news. March gained 3 cents and closed out at \$6.12-3/4 after hitting a low of \$6.07 early in the session.

ACRES WHEAT UPDATE:
Wheat futures closed from 1-4 to 4 cents higher this afternoon as a late short covering rally boosted prices

to daily highs. Export rumors have resurfaced that China was back in the market, but it remains to be seen if their purchases will be hard or soft red. Selling throughout the session was attributed to the issuance of the new CCC catalog which will make over 302 million bushels available. Support came from the 100 million bushel decrease in the carryout figures and follow through from yesterday's closes. March closed today at \$3.30-3/4 down 1/4 cent after trading at \$3.31-3/4 earlier in the session.

ACRES CATTLE UPDATE:
Live cattle futures closed lower
(Turn to Page A13)

ACRES SOYBEAN



In this issue Five Sections

Columns

Now is the Time.....	A10
On Being a Farm Wife.....	B 5
Have You Heard.....	B 9
Ida's Notebook.....	B23
Business Seminar.....	D 8
Farm Philosophy.....	D10

Features

Russian Visitors.....	A21
Winter Workshops.....	B12
Hopedell Farm.....	B14
Hostetter's Historical Home.....	B16
Lehigh Co. 4-H Banquet.....	C 4
Lanc. Co. 4-H Banquet.....	D 2
Feeder Beef Day.....	D 4
Historical Barns.....	E 2
York Co. Banquet.....	E 8

Departments

Editorial.....	A10
Farm Calendar.....	A10
30 Years Ago.....	A35
Classified Ads.....	B27
Business News.....	D 6
Mailbox Markets.....	D13
Sale Reports.....	D19
Public Auction Register.....	D21

Dairy

Pa. Outstanding Milk Farms.....	A32
Dairy & Livestock Sales.....	D45
Huntington Co. DHIA.....	E 6
Chester Co. DHIA.....	E 7
Perry Co. DHIA.....	E11
Dairy Expo.....	E13

Home and Youth

Homestead Notes.....	B 2
Home On The Range.....	B 6
Cook's Question Corner.....	B 8
Kid's Korner.....	B10
4-H Happenings.....	B26

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Graded Feeder Cattle Sale
Fri., Feb. 26 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
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