

# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., Jan. 30, 1988  
Report supplied by auction  
739 HD.  
US 1 200-240 LBS. 49.00-51.00. 6 HD. 51.75-52.00.  
US 1&2: 200-245 LBS. 48.00-48.75.  
US 1&3: 200-250 LBS. 47.00-47.75.  
US 2&4: 225-255 LBS. 46.00-46.85.  
SOWS: 300-500 LBS. 31.00-35.50;  
500-600 LBS. 32.00-36.00.  
BOARS: UNDER 300 LBS. 33.00-37.50; OVER 300 LBS. 25.00-33.25.

## St. Louis Hogs

2500- BARROWS & GILTS ACTIVE, FULLY STEADY, INSTANCES .25 HIGHER.  
US 1-3 230-270 LB. 48.25-48.50; 200-230 LB. 47.00-48.00; 200-220 LB. 45.50-46.50. US 2-3 260-270 LB. 48.00-48.50.  
SOWS: 300-500 LB. STEADY; OVER 500 LB STEADY-1.00 HIGHER. (ABOUT 10%).  
US 1-3 300-500 LB. 36.00-38.00; 500-600 LB. 37.00-38.00; OVER 600 LB. 39.00  
BOARS: OVER 300 LB 37.50; UNDER 300 LB. 36.00.

## Midwest Flashes

Thurs., Feb. 4, 1988

## Indianapolis Hogs

HOGS: 400- BARROWS & GILTS MODERATELY ACTIVE, STEADY IN A LIGHT TEST.  
US 1-3 230-250 LB 48.50, NOT LATE 48.75.  
SOWS: SCARCE.  
BOARS: OVER 350 LB. 36.00.

## New Holland Hogs

New Holland Sales Stables  
New Holland, PA  
Monday, Feb. 1, 1988  
Report Supplied by Auction  
852 HEAD.  
MARKET TREND: 1.50 HIGHER.  
WHOLESALE: 45.75-48.25.  
RETAIL: 48.50-49.50.  
SOWS: 32.00-36.00.  
BOARS: 27.00-33.00.

## New Holland Feeder Pig Auction

Lancaster, Pa.  
Wednesday, February 3, 1988  
Feeder Pigs:  
Today 1212  
Last Wednesday 705  
Last Year 1290  
TREND: Compared to last Wednesday feeder pigs firm, instances 4.00 higher on US 1-2 40-49 lb. All pigs weighed on arrival and sold by the hundred weight.  
GRADE HEAD WEIGHT PRICE US 1-2 128 46-48 103.00-109.00. 180 50-59 98.00-101.00. 48 64-66 81.00-82.00. 11 83 66.00.  
US 2 12 21 136.00. 152 44-49 88.00-95.00. 29 51-52 84.00-92.00. 111 60-69 70.00-78.00. 16 74-82 60.00-63.00.  
US 2-3 52 38-47 82.00-83.00. 83 50-64 67.00-77.00.  
SLAUGHTER 24 29 130.00. 111 34-38 108.00-118.00.

## Peoria Hogs

Peoria, Illinois  
Wednesday, Feb. 3, 1988  
MIDSESSION AND CLOSE HOGS: 2500 TRADING FAIRLY ACTIVE. BARROWS AND GILTS MOSTLY 1.50 LOWER.  
US 1-3 220-250 LBS. 47.50-48.00 125 HEAD 48.50 FEW 200-220 LBS. 45.50-47.50 2-3 240-260 LBS. 46.50-47.50 260-280 LBS. 44.50-46.50 280-300 LBS. 42.50-44.50.  
SOWS: .50 TO 1.50 LOWER 14%.  
US 1-2 325-400 LBS. 38.00-38.50 1-3 400-500 LBS. 37.00-38.00 500-650 LBS. 36.00-36.50, 1 SMALL LOT 37.00.  
BOARS: OVER 350 LBS. 38.00-38.50 UNDER 350 LBS. 36.00-37.00.  
HOG 214.  
HB 46.50-48.50 HC 47.50-48.50 HD 47.50-48.50 HE 47.50-48.50 HH 46.00-48.00 HI 47.50-48.00 HJ 47.50-48.00 HK 47.50-48.00 HQ 46.50-47.50 HR 45.50-46.50 HS 42.50-45.50 VV 38.00-38.50 WW 37.00-38.00 XX 36.00-37.00 YY 36.00-37.00 ZZ 38.00-38.50,

## Joliet Hogs

Joliet, Illinois  
Wednesday, Feb. 3, 1988  
HOGS: 150. NOT ENOUGH BARROWS AND GILTS FOR A GOOD TEST. MAJORITY OF RUN CONSISTS OF BOARS AND PIGS OVER 150#. SOWS: STEADY.  
US 1-2 350-500# 35.00.  
BOARS ALL WEIGHTS 32.00  
ACTUAL RECEIPTS FOR TUESDAY CATTLE: 0. HOGS: 109.



# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Jan. 29 through Thursday, Feb. 4)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	196%	197%	198%	198%	202%
MAY	202%	203%	203%	204	207%
JULY	205%	206%	206%	207%	210%
SEPT.	205%	208%	207%	208%	212%
DEC.	207%	210%	209%	211%	216

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	609%	608%	597	603	611
MAY	616%	617	606%	612	620%
JUL	625%	626%	614%	620%	627%
AUG	626%	626	615	621	628
SEPT	624	626	616	621	627%
NOV	630%	633%	621%	627	634%
JAN. 89	638	641	629%	635	642%

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	67.65	68.62	68.72	69.67	69.77
APR.	67.80	69.30	69.95	71.20	70.92
JUNE	66.85	68.35	68.60	69.40	69.42
AUG.	64.32	65.62	66.05	66.62	66.65
OCT.	63.32	64.60	64.90	65.57	65.60
DEC.	64.10	65.30	65.45	65.92	65.92

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	326	329%	326%	329%	334%
MAY	327	328	326	328%	333
JULY	312%	316%	315%	318%	322%
SEPT.	315%	319%	318%	321%	326
DEC.	326	330	328%	332	336

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
MAR	178.20	179.20	175.10	176.50	180.60
MAY	178.10	178.70	175.30	176.30	179.40
JULY	178.30	179.60	176.50	177.80	180.80
AUG.	179.00	181.00	178.00	179.20	181.70
SEPT.	180.70	182.50	179.00	180.20	182.70
OCT.	180.70	183.00	180.00	181.50	184.50
DEC.	181.70	184.10	181.00	182.50	185.70

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	47.27	47.75	47.82	48.57	48.77
APR.	44.15	44.75	44.72	45.75	45.67
JUNE	46.95	47.67	47.72	48.47	48.77
JULY	47.20	47.82	47.60	48.45	48.25
AUG.	45.55	46.20	46.25	47.22	47.17
OCT.	41.90	42.30	42.20	42.65	42.60



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

**ACRES CORN UPDATE:** Corn futures settled mixed today with a fractional higher close for the March option and 1 cent lower for September. Back month corn was pressured by ideas that the USDA would not take any measures to increase bean acreage. Yesterday's lower than expected weekly export inspections pressured the nearbys earlier with late support coming from the fact that the selling just plain dried up. PIK and Roll opportunities have dried up with certificate premiums a little softer.

**ACRES SOYBEAN UPDATE:** Soybeans settled sharply lower this afternoon with losses ranging from 10 to 11-1/2

cents. Once the March broke through key support of \$6.00, a wave of technical selling plunged prices lower. There was a small rally midday based on news that the USDA was not going to take measures to increase acreage, but weakness in the oil and meal was more than the market could stand. Further weakness came from the favorable growing conditions enjoyed by Brazil and Argentina and news that trading had been halted on the Milan Stock Exchange for Ferruzzi Montedison (a major ag conglomerate) based on fears that the company would liquidation large corn and bean positions. The March closed at \$5.97, down 11-1/4 cents while November lost 12 cents at

\$6.21-1/2.

**ACRES WHEAT UPDATE:** Wheat settled from 1-1/4 to 2-1/2 cents lower today in a late selling frenzy touched off by weakness in the soybean pits. Friday's light auction provided support during the day along with a good export lineup. Some felt that yesterday's late gains in response to a possible Soviet chemical spill were overdone. This week's auction looks like it will not generate as much anxiety as the usual ones because the wheat remaining in the catalog for sale is accessible. March closed at \$3.26-3/4, down 2-1/2 after posting a high of \$3.30-1/2 earlier in the day.

(Turn to Page A14)

**PIGS**  
STATE GRADED SALE  
FRI., FEB. 12  
1:30 P.M.  
AT  
**Carlisle**  
LIVESTOCK MARKET, INC.  
Exit 12 Off I-81  
(717) 249-4511 or  
Evenings Jim, 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

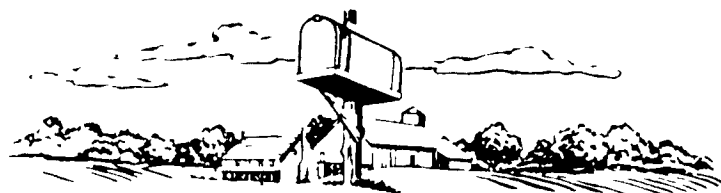
★ ★ ★ Direct off the farm ★ ★ ★  
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale  
Fri., Feb. 26 at 11:00 A.M.

## Walter M. Dunlap and Sons

Lancaster Stockyards  
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



## In this issue Five Sections

### Columns

Now is the Time.....	A10
On Being a Farm Wife.....	B 5
Back Home.....	B11
Ida's Notebook.....	B14
Have You Heard.....	B18
Farm Philosophy.....	C 2
Microwave Minutes.....	C 5
Beef Briefs.....	D 2
Business Seminar.....	E10

### Features

Local Milk Marketing	
Outlook.....	A27
Farm & Home Board.....	A32
Kellers & The Family	
Farm.....	B12
Teens Feel It Like It	
Is.....	B13
Farm Women's President.....	B16
Needle News From Fran.....	B22
Keys To Successful Swine	
Production.....	D 2
Livestock Latest.....	D 2
Lancaster Teens Taste TV	

### Departments

Editorial.....	A10
Farm Calendar.....	A10
30 Years Ago.....	A39
Classified Ads.....	B24
Business News.....	D 6
Mailbox Markets.....	D20
Sale Reports.....	D25
Public Auction Register.....	D25

### Dairy

Lancaster DHIA.....	D 8
Dauphin DHIA.....	D10
Cumberland DHIA.....	D16
Dairy & Livestock Sales.....	D39
York DHIA.....	E 7
Lebanon DHIA.....	E12

### Home and Youth

Homestead Notes.....	B 2
Home On The Range.....	B 6
Cook's Question Corner.....	B 8
Kid's Korner.....	B10
Farm Women News.....	B21