

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Jan. 16, 1987

Report supplied by auction

837 HD.
US 1 210-245 LBS. 45.75-47.25.
US 1&2: 200-250 LBS. 43.75-44.50.
US 1&3: 205-250 LBS. 43.00-43.50.
US 2&4: 205-260 LBS. 42.00-42.85.
SOWS: ALL WEIGHTS 28.00-34.00.
BOARS: UNDER 270 LBS.
30.00-30.50; OVER 300 LBS.
23.75-26.75.

New Holland Feeder Pig Auction

Lancaster, Pa.

Wednesday, January 20, 1988

Feeder Pigs:
Today 1212
Last Wednesday 999
Last Year 959

TREND: Compared to last Wednesday feeder pigs 5.00-10.00 higher, instances 20 00 higher on 30-50 lb weights. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US
1-2 23 19-23 140.00-142.00. 30 30 128.00.
98 39-49 95.00-128.00. 188 50-59
89 00-96.00. 36 50 103.00. 24 69 80.00. 5
75 77.00.

US 2.50 26-29 114.00-118.00. 51 33-39
106 00-110.00. 146 40-49 92.00-102.00.
86 50-59 87.00-91.00. 16 52 81.00. 28
64-66 80.00-82.00.

US 2-3 35 31-38 102.00-112.00. 75
42-51 82.00-91.00. 10 61 80.00.
SLAUGHTER 65 33-37 111.00-114.00.

Joliet Hogs

Joliet, Illinois

Thursday, January 21, 1988

FLASH 51 AND CLOSE.

HOGS: 50. LIMITED SALES 1.50 LOWER.

US 1-3 230-250# 46.50-47.00.
SOWS AND BOARS: NOT ENOUGH TO QUOTE.

ACTUAL RECEIPTS FOR WEDNESDAY.

CATTLE: 76 HOGS

STATE GRADED FEEDER PIG SALE

WESTMINSTER LIVESTOCK

Fri., Jan. 15, 1987

1,054 PIGS, 2 WEEKS AGO 785. COMPARED TO LAST SALE, PIGS WEIGHING 40-70 LBS. WERE \$5-10 HIGHER, ALL PIGS WEIGHED ON ARRIVAL AND SOLD PER HUNDREDWEIGHT.

1&2: 31 HD. 35-37 LBS. 85.00-90.00.

1: 68 HD. 42-47 LBS. 95.00-100.50.

1&2: 57 HD. 42-48 LBS. 82.00-99.00.

1: 187 HD. 49-58 LBS. 88.00-92.50.

1&2: 256 HD. 50-59 LBS. 80.00-91.50;

79 LATE 53-59 LBS. 68.00-80.00; 155 HD. 61-68 LBS. 73.00-81.00; 17 LATE 64-68 LBS. 64.00-65.00; 69 HD. 70-77 LBS. 65.00-72.00; 8 HD. 84 LBS. 61.00.

1: 8 HD. 95-115 LBS. 50.00-54.50.

2: 93 HD. 28-57 LBS. 70.00-82.00.

NEXT SALE FRIDAY, FEB. 5, 1:30 PM.

New Holland Hog Auction

Lancaster, Pa.

Monday, January 18, 1988

HOG RECEIPTS
TODAY 961
LAST MONDAY 622
LAST YEAR 846

TREND: Compared to last Monday barrows and gilts 50-1.00 higher.

BARROWS AND GILTS: US 1-2 210-245 lb 43.50-45.00, Couple lots 45.25-45.50.

US 1 210-250 lb 45.75-47.50.

US 1-3 210-260 lb 41.75-43.00.

US 2-4 One lot 204 lb 40.75. One lot 277 lb 41.00.

Peoria Hogs

Peoria, Illinois

Thursday, January 21, 1988

FEDERAL-STATE FLASH HOGS: 2200 TRADING SLOW. BARROWS AND GILTS OPENING 1.00 TO 1.50 LOWER THAN WEDNESDAY'S BEST TIME SUPPLY MAINLY US 1-3 220-250 LBS.

US 1-3 200-240 LBS. 47.00-47.50 100 HEAD 47.75-48.00 2-3 240-260 LBS. 46.00-47.00.

SOWS: .50 TO 1.50 HIGHER 13%.

US 1-3 325-500 LBS. 35.00-35.50, FEW 36.00 500-650 LBS. MOSTLY 35.00, SOME 35.50.

Peoria Hogs

Peoria, Illinois

Thursday, January 21, 1988

HOGS: 2200 TRADING SLOW. BARROWS AND GILTS 1.00 TO 1.50 LOWER THAN WEDNESDAY'S BEST TIME US 1-3 200-240 LBS. 47.00-47.50 100 HEAD 47.75-48.00 1-3 240-260 LBS. 46.00-47.00 260-280 LBS. 44.00-46.00 280-300 LBS. 42.00-44.00.

SOWS: .50 TO 1.50 HIGHER 13%.

US 1-3 350-500 LBS. 35.00-35.50, FEW 36.00 500-650 LBS. MOSTLY 35.00, SOME 35.50.

BOARS: OVER 350 LBS. 32.00-32.25; UNDER 350 LBS. 31.00-34.00

HOG 214 **NOTE REVISED CODES**

210-220 LB. US 1-2 HB 47.00-48.00

220-230 LB. US 1-2 HC 47.00-48.00

230-240 LB. US 1-2 HD 47.00-48.00

240-250 LB. US 1-2 HE 47.00-48.00

210-220 LB. US 1-3 HH 47.00-47.50

220-230 LB. US 1-3 HI 47.00-47.50

230-240 LB. US 1-3 HJ 47.00-47.50

240-250 LB. US 1-3 HK 47.00-47.50

240-250 LB. US 2-3 HQ 46.00-47.00

250-270 LB. US 2-3 HR 45.00-46.00

270-300 LB. US 2-3 HS 42.00-45.00

300-400 LB. US 1-2 VV 35.00-36.00

400-500 LB. US 1-2 WW 35.00-36.00

500-600 LB. US 1-3 XX 35.00-35.50

600-700 LB. US 1-3 YY 35.00-35.50

300-600 LB. BOARS ZZ 32.00-32.25.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Jan. 15 through Thursday, Jan. 21)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	197%		200%	199	198
MAY	203%		207	205	203%
JULY	207		211	209	207%
SEPT.	208		212	210%	209
DEC.	212		215%	214	212%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	622%		624	627	
MAR 88	631		629%	626	623%
MAY	639%		639%	634%	632%
JUL	646%		644%	640%	638%
AUG	646		645%	640%	637%
SEPT	643		641	634	636
NOV	645		641%	635%	640%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	67.20		68.42	67.75	68.97
APR.	69.17		69.20	68.60	69.40
JUNE	68.75		68.50	68.20	68.50
AUG.	65.87		65.80	64.55	65.77
OCT.	64.72		64.75	65.00	64.75

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	330%		328%	328%	326%
MAY	329%		327%	328%	325%
JULY	319		319	319%	318%
SEPT.	322%		322%	323%	322
DEC.	331%		332	332%	331

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JAN 88	187.00		186.20	187.00	
MAR	183.30		183.20	182.60	182.80
MAY	181.70		182.40	180.10	180.90
JULY	182.10		182.70	179.20	180.60
AUG.	182.50		184.00	180.50	181.00
SEPT.	183.50		184.00	180.20	181.00
OCT.	183.50		183.70	178.50	181.50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	47.17		48.67	47.87	47.82
APR.	44.70		45.42	45.07	45.60
JUNE	47.80		48.72	47.97	48.52
JULY	48.42		48.85	48.05	48.30
AUG.	47.47		47.77	46.35	46.00
OCT.	42.50		42.25	42.10	42.25



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:
Corn futures settled from 1-1/2 to 2 cents lower today as positions were liquidated in response to the sharply lower Dow Jones. The downward momentum was slowed as buying interest was piqued by the long-awaited decline and provided support. Further buying was tied to the continuance of light country movement as PIK and Roll has become almost non-existent at higher PCP's and general farmer bullishness. The present export scenario provided further support as well as last week's export inspections report which was well above trade estimates. March lost 1-3/4 cents today and closed at \$1.99 after opening at \$2.01-1/2.

UPDATE: Soybeans settled from 3 cents higher to 7-1/2 cents lower today in a choppy session. The January option expired at noon today with a gain of 3 cents while March closed at a 1 cent discount to Jan. at \$6.26. Heavy liquidation resulted in a sharply lower Dow Jones and concerns that the Ag Committee in Washington would come out with a plan to increase bean acreage in time for 1988 crop. Prices were as much as 7 cents higher until the last 20 minutes of trading when March failed to break above \$6.35 resistance. The November option traded as high as \$6.49 and closed at \$6.35, down 7-1/4 cents.

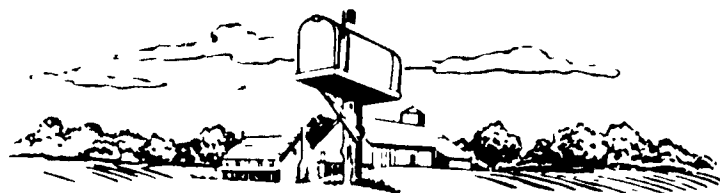
Wheat futures settled fractionally higher this afternoon, but well off session highs as spillover from the bean pit brought prices lower near the close. March wheat traded as high as \$3.32-1/2, but the sharply lower Dow Jones and news that mild temps and snow had eased ideas of winterkill in the Soviet Union, and rain in India tempered further gains. Further support came from renewed export bonus rumors and yesterday's higher than anticipated export inspection figures.

ACRES CATTLE UPDATE:
Live cattle and feeder cattle futures lost ground today as long liquidation and a sharply lower Dow

ACRES SOYBEAN

ACRES WHEAT UPDATE:

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