



# HOG MARKETS

## New Holland Hog Auction

Lancaster, Pa.  
Monday, Jan. 11, 1988

**HOG RECEIPTS**  
TODAY 622  
LAST MONDAY 660  
LAST YEAR 1053  
TREND: Compared to last Monday barrows and gilts 3.00-4.00 higher.  
BARROWS AND GILTS: US 1-2 210-245 lb 43.00-44.00, Few 44.25-44.50.  
US 1 215-240 lb 44.75-46.00, Couple lots 46.50-46.75.  
US 1-3 200-255 lb 41.00-42.75.  
US 3-4 One lot 263 lb 39.00.

## New Holland Feeder Pigs

Lancaster, Pa.  
Wednesday, Jan. 13, 1988

**FEEDER PIGS:**  
TODAY 999  
LAST WEDNESDAY 925  
LAST YEAR 944  
TREND: Compared to last Wednesday feeder pigs 4.00-6.00 higher, instances 10.00 higher. All pigs weighed on arrival and sold by the hundred weight.  
GRADE HEAD WEIGHT PRICE US 1-2 26 19 154.00-156.00; 12 24-27 120.00-122.00; 38 39 106.00, 275 40-49 94.00-99.00; 125 50-59 86.00-91.00; 80 60-69 77.00-78.00; 16 71 71.00.  
US 2 16 27.96.00; 21 32 110.00-116.00, 58 38-39 100.00-101.00; 64 46-49 86.00-94.00; 38 52-57 74.00-83.00, 47 67-68 63.00-71.00.  
US 2-3 12 47 81.00; 20 52-68 53.00-63.00

## Joliet Hogs

Joliet, Illinois  
Wednesday, Jan. 13, 1988

HOGS: 250. TRADING MODERATELY ACTIVE. BARROWS AND GILTS 1.00 HIGHER.  
US 1-3 230-250# 44.00-44.50.  
SOWS AND BOARS: NOT ENOUGH TO QUOTE.  
ACTUAL RECEIPTS FOR TUESDAY.

## Midwest Flashes

Thurs., Jan. 14, 1988

## Indianapolis Hogs

HOGS: 600- BARROWS & GILTS MODERATELY ACTIVE, 50 HIGHER.  
US 1-3 225-255 LB. 44.75-45.00, ABOUT 50 HEAD 45.25.  
SOWS: MODERATELY ACTIVE, STEADY IN A LIGHT TEST. (4%).  
BOARS: SCARCE.

## St. Louis Hogs

3500- BARROWS & GILTS MODERATELY ACTIVE, STEADY-25 LOWER.  
US 1-3 220-270 LB. 44.50-45.00; 200-220 LB. 43.00-44.00; US 2-3 260-270 LB. 44.50-44.75.  
SOWS: 300-600 LB. 50-1.00 LOWER; OVER 600 LB. 2.00 LOWER. (ABOUT 10%).  
US 1-3 300-450 LB. 32.00-33.50; 450-600 LB. 32.00-33.00, FEW 31.50; OVER 600 LB. 34.00  
BOARS: OVER 300 LB 32.00; UNDER 300 LB 31.50.

## Lancaster Hogs

Lancaster Stockyards  
Sat., Jan. 9, 1987

Report supplied by auction

893 HEAD.  
US 1 215-240 LBS. 45.00-45.75; 13 HEAD 46.50-48.00.  
US 1&2: 200-260 LBS. 44.00-44.85.  
US 1&3: 200-250 LBS. 42.75-43.75.  
US 2&4: 200-260 LBS. 42.00-42.50.  
SOWS: 300-500 LBS. 32.25-34.75; 500 & UP 30.00-35.50.  
BOARS: ALL WEIGHTS 25.00-27.50.

## Peoria Hogs

Peoria, Illinois  
Wednesday, Jan. 13, 1988

FEDERAL-STATE MIDSESSION AND CLOSE HOGS: 2500 TRADING MODERATE BARROWS AND GILTS 1.00 TO 1.50 HIGHER.  
US 1-3 220-240 LBS. 45.00-45.50, SOME 44.50 2-3 240-260 LBS. 44.00-45.00 260-280 LBS. 42.00-44.00 280-300 LBS. 40.00-42.00  
SOWS: UNDER 400 LBS. STEADY, OVER 400 LBS. .50 TO 1.50 LOWER LOWER 22%.

US 1-2 325-400 LBS. 34.00-34.50 1-3 400-500 LBS. 3.300-33.50 500-650 LBS. 32.00.  
BOARS: OVER 350 LBS. MOSTLY 32.00, FEW 31.50, UNDER 350 LBS. 31.00-34.00.

HOG 214 \*\*NOTE REVISED CODES\*\* 210-220 LB. US 1-2 HB 44.50-45.50 220-230 LB. US 1-2 HC 44.50-45.50 230-240 LB. US 1-2 HD 44.50-45.50 240-250 LB. US 1-2 HE 44.50-45.50 210-220 LB. US 1-3 HH 44.50-45.50 220-230 LB. US 1-3 HI 44.50-45.50 230-240 LB. US 1-3 HJ 44.50-45.50 240-250 LB. US 1-3 HK 44.50-45.50 240-250 LB. US 2-3 HQ 44.00-45.00 250-270 LB. US 2-3 HR 43.00-44.00 270-300 LB. US 2-3 HS 40.00-43.00 300-400 LB. US 1-2 VV 34.00-34.50 400-500 LB. US 1-2 WW 33.00-33.50 500-600 LB. US 1-3 XX 32.00-32.00 600-700 LB. US 1-3 YY 32.00-32.00.  
300-600 LB. BOARS ZZ 32.00-32.00.

## Peoria Hogs

Peoria, Illinois  
Thursday, Jan. 14, 1988

FEDERAL-STATE FLASH HOGS: 2000 TRADING MODERATE. BARROWS AND GILTS OPENING MOSTLY STEADY SUPPLY MAINLY US 1-3 220-250 LBS.  
US 1-3 200-240 LBS. 45.00-45.50, FEW 44.50 35 HEAD 45.75 2-3 240-260 LBS. 44.00-45.00.  
SOWS: UNDER 500 LBS. STEADY TO .50 LOWER OVER 500 LBS. MOSTLY .50 HIGHER, INSTANCES 1.00 HIGHER 15%.  
US 1-2 325-400 LBS. 34.00-34.50 1-3 400-500 LBS. 32.50-33.50 500-650 LBS. MOSTLY 32.50, SOME 33.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Jan. 8 through Thursday, Jan. 14)

## CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	192½	195%	193½	195	195
MAY	198	200%	198%	200%	200%
JULY	202	204%	202%	204%	205
SEPT.	203%	205%	204	206	206%
DEC.	207%	209%	207%	209%	210%

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	623%	615%	605%	613	612
MAR 88	632	623	612%	621%	620%
MAY	640	631%	620%	630%	629%
JUL	644%	637%	626%	636%	635
AUG	640	634	625	634	634
SEPT.	628	623%	619	626	628
NOV	625%	621%	617%	626%	627%

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	65.85	66.55	66.42	66.20	66.22
APR.	67.47	67.82	67.45	67.65	67.97
JUNE	67.20	67.67	67.37	67.70	68.05
AUG.	64.45	64.92	64.70	64.92	65.20
OCT.	63.30	63.82	63.70	63.97	64.27

## WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	328%	327%	325	329	332%
MAY	328	327	324%	327%	331%
JULY	318%	317%	315%	318%	322
SEPT.	321%	320%	318%	321%	326
DEC.	331	330%	328	331%	334%

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JAN 88	190.50	190.60	183.20	184.30	186.60
MAR	185.50	184.90	178.80	180.30	181.70
MAY	183.20	181.50	176.20	178.40	178.60
JULY	182.70	180.40	176.10	178.20	178.10
AUG.	183.50	180.20	176.50	178.50	178.00
SEPT.	184.00	180.50	176.40	178.50	177.80
OCT.	183.00	179.20	176.80	177.70	177.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	45.67	45.55	45.77	45.65	45.77
APR.	43.32	43.92	43.82	43.57	43.77
JUNE	46.90	47.10	47.07	46.80	46.72
JULY	47.55	47.70	47.62	47.62	47.55
AUG.	46.10	46.32	46.45	46.60	46.82
OCT.	41.25	41.20	41.45	41.55	41.75



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

**ACRES CORN UPDATE:** Spillover strength from the late rally in soybeans pushed corn prices up to daily highs near the close. March closed 1-1/2 cents higher at \$1.95. Activity today was choppy as corn seemed to follow gains and losses in the soybean pit. Long liquidation and position evening in front of tomorrow's USDA report kept prices lower throughout most of the session along with news that Taiwan's tender for 500,000 MT of US corn will be delayed.

**ACRES SOYBEAN UPDATE:** Soybeans settled from 7 to 10 cents higher near the close. A late rally and new contract highs in soyoil provided the impetus for beans to rally. Trading in oil was in response to rumors that Algeria

and Tunisia had bought veg oil and that Morocco would soon be following suite. The January option gained 7-3/4 cents and closed at \$6.13 after posting a low early in the session of \$6.03. A lower opening was dictated by long liquidation and position evening in front of tomorrow's USDA report.

**ACRES WHEAT UPDATE:** Wheat futures settled from 2-3/4 to 4 cents higher on a late short covering rally which was attributed to ideas that tomorrow's USDA report would reveal a reduction in stocks. Some selling earlier in the day was in response to reports of increased soft red plantings. News that the Soviets had rejected bids on Argentinian wheat because of the higher prices proved support-

ive as many now think they will come to us instead. March closed 4 cents higher this afternoon at \$3.29.

**ACRES CATTLE UPDATE:** Live cattle futures futures closed mostly higher in another choppy session. Trading continues to be in a narrow range and gains today were from 20 to 33 points higher. February lost 22 points coming under pressure from commercial spreading.

Sales were limited today by continuing strong cash fundamentals and support from the feeder pit. Front month feeders traded as high as \$ 80.32 during the session and settled at \$ 80.00, up 38 points.

**CME FEEDER CATTLE SETTLEMENT PRICE:** 01/09/88 \$79.82 up \$ .38.

**ACRES NEXT DAY OUTLOOK:** cash - steady to firm futures-steady.

(Turn to Page A25)

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

## MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

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Give us a call whether you are buying or selling

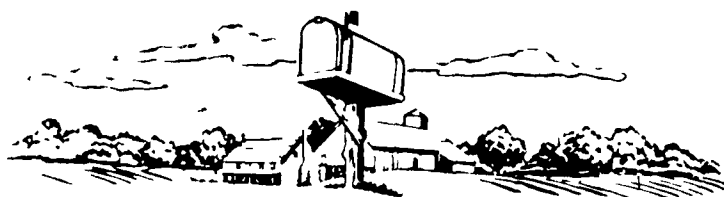
Graded Feeder Cattle Sale  
Fri., Jan. 22 at 11:00 A.M.

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast  
With The Times



## In this issue

### Four Sections

#### Columns

Now is the Time..... A10  
On Being a Farm Wife..... B 4  
Have You Heard?..... B 8  
Business Seminar..... D10

#### Dairy

Berks Co. DHIA..... D 6  
Chester Co. DHIA..... D12

#### Departments

Editorial ..... A10  
Farm Calendar..... A10  
Classified Ads ..... B12,C12  
Mailbox Markets..... B30  
Sale Reports ..... B33  
Public Auction Register..... B35

#### Features

Association Urges Crop Improvement ..... A19  
Orndorffs Celebrate 40th Anniversary..... A34  
Percherons And Clydesdales A34  
State Craft Winners..... B 9  
Sheep..... C 2  
Carcass Lamb Champions... C 7  
Farm Women Convene ..... C10  
Farm Show Bred-Gilts ..... C 8  
Marie Steinmetz..... D 1  
Tobacco Show Winners..... D 4

#### Home and Youth

Homestead Notes ..... B 2  
Home On The Range ..... B 6  
Cook's Question Corner ..... B 8  
Kid's Korner ..... B10